



# AUSTRALIAN ECONOMIC INDICATORS

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## INQUIRIES

For further information about these and related statistics, contact the National Information and Referral Service on 1300 135 070, email [client.services@abs.gov.au](mailto:client.services@abs.gov.au) or Ms Jo Jackson on Canberra (02) 6252 6114, email [economic.indicators@abs.gov.au](mailto:economic.indicators@abs.gov.au).

# NOTES

## FORTHCOMING ISSUES

<i>ISSUE</i>	<i>RELEASE DATE</i>
February 2008	31 January 2008
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## IN THIS ISSUE

Where available, the statistics in this issue are presented as time series for the last three years of annual data, the last nine quarters or 15 months of data. To assist analysis most tables include percentage movements, as well as levels, of series.

Quarterly and monthly data for most series, and annual data for a limited number of series, are available from the Australian Bureau of Statistics for earlier periods than that shown in this publication. Many series can be obtained on electronic media. Inquiries should be directed to the National Information Service on 1300 135 070 or <client.services@abs.gov.au>.

## EXTENDED TIME SERIES

Long time series datacubes for this publication are now provided on the ABS website.

## SYMBOLS AND OTHER USAGES

See the Abbreviations section following the Explanatory Notes.

Brian Pink  
Australian Statistician

CHAPTER **1**                      **NATIONAL ACCOUNTS** .....

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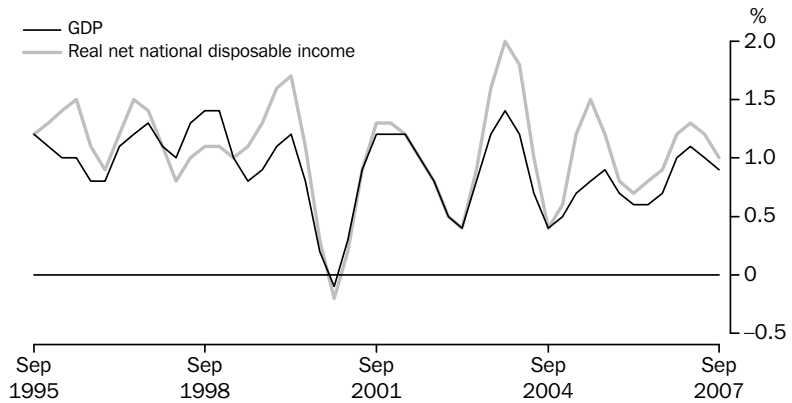
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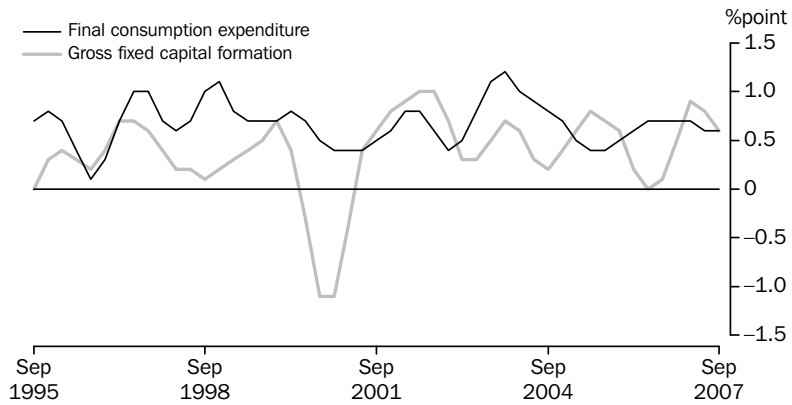
GRAPHS

GDP AND REAL NET NATIONAL DISPOSABLE INCOME, (from Table 1.1) Chain volume measures, Trend—Quarterly % change



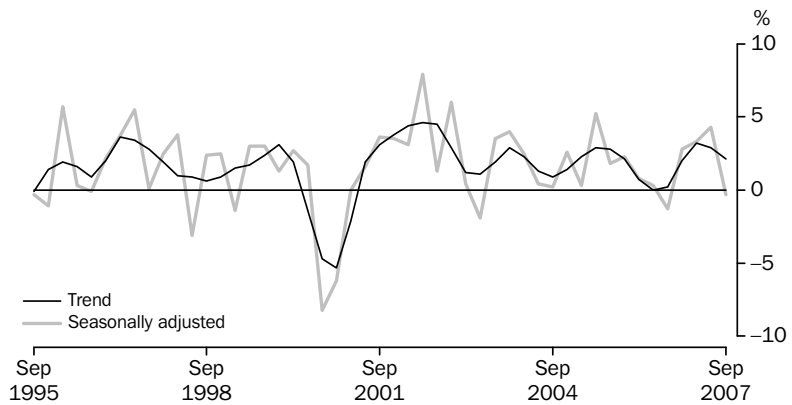
Source: Australian National Income, Expenditure and Product, cat. no. 5206.0

CONTRIBUTIONS TO GROWTH IN GDP, (from Table 1.2) Chain volume measure, Trend



Source: Australian National Accounts: National Income, Expenditure and Product, cat. no. 5206.0.

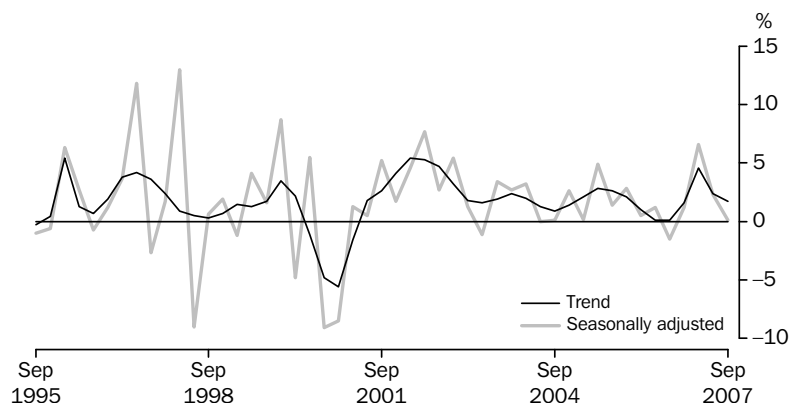
TOTAL GROSS FIXED CAPITAL FORMATION, (from Table 1.2) Chain volume measure—Quarterly % change



Source: Australian National Accounts: National Income, Expenditure and Product, cat. no. 5206.0.

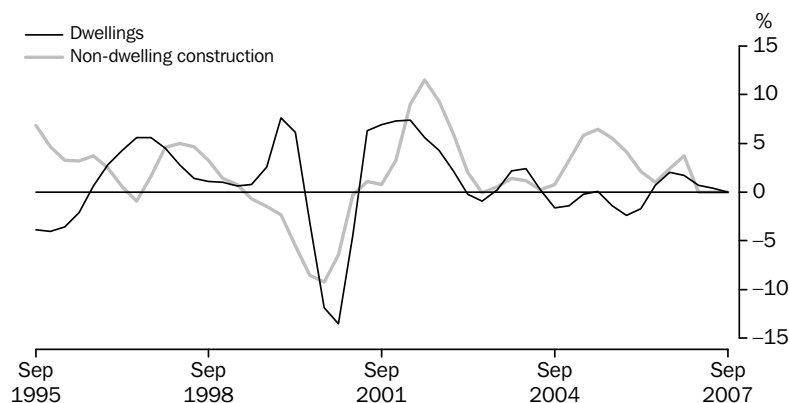
GRAPHS *continued*

PRIVATE GROSS FIXED CAPITAL FORMATION (PGFCF), (from Table 1.2) Chain volume measure, Trend — Quarterly % change



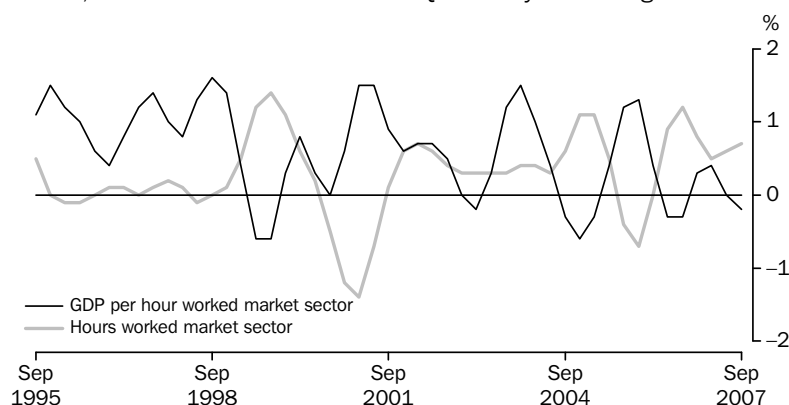
Source: Australian National Accounts: National Income, Expenditure and Product, cat. no. 5206.0.

PRIVATE GFCF: SELECTED COMPONENTS, (from Table 1.2) Chain volume measure, Trend—Quarterly % change



Source: Australian National Accounts: National Income, Expenditure and Product cat. no. 5206.0.

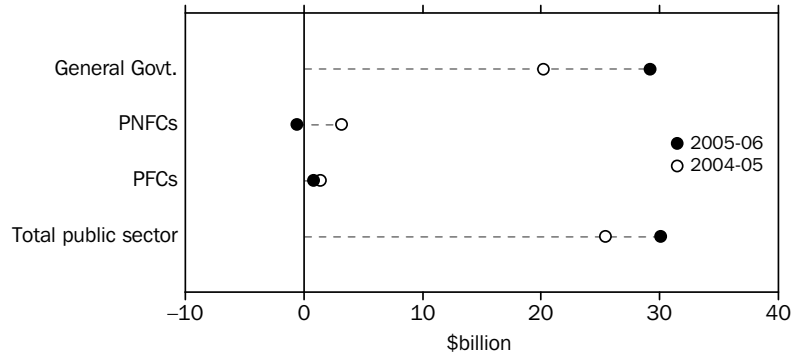
LABOUR PRODUCTIVITY (PROXY) TREND, (from Table 1.6) GDP Market sector, Chain volume measure—Quarterly % change



Source: Australian National Accounts: National Income, Expenditure and Product, cat. no. 5206.0.

GRAPHS *continued*

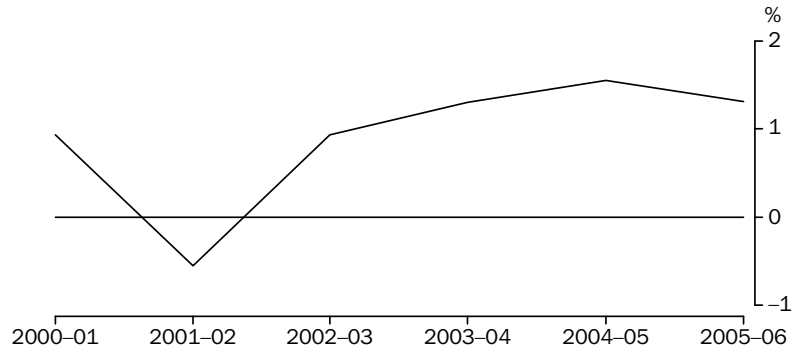
GFS NET OPERATING BALANCE, (from Table 1.7) Total public sector—2004–05 and 2005–06



Notes: PNFC = Public Non-Financial Corporations.  
PFC = Public Financial Corporations.

Source: *Government Finance Statistics, Australia, cat. no. 5512.0*

TOTAL PUBLIC SECTOR, (from Table 1.7) Net lending/borrowing as a percentage of GDP



Notes: A negative percentage of GDP represents a net borrowing position.  
A positive percentage of GDP represents a net lending position.

Source: *Government Finance Statistics, cat. no. 5512.0*

Accruals-based Government Finance Statistics, (GFS) are presented in the form of Operating Statements, Cash Flow Statements, Balance Sheets and Statements of Stocks and Flows and the main analytical measures are described in the AEI Glossary.

**1.1****GDP AND OTHER SELECTED AGGREGATES, Chain volume measures(a) .....**

<i>Period</i>	<b>GDP</b>	<i>Real gross domestic income</i>	<i>Real net national disposable income</i>	<i>Domestic final demand</i>	<i>Non-farm GDP</i>	<i>Gross national expenditure</i>
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## ANNUAL (\$ MILLION)

2004-05	<b>939 692</b>	922 510	750 432	942 205	914 844	945 842
2005-06	<b>967 454</b>	967 454	781 696	981 360	941 859	981 972
2006-07	<b>998 131</b>	1 011 802	812 900	1 020 230	978 407	1 022 293

## PERCENTAGE CHANGE FROM PREVIOUS YEAR

2004-05	<b>2.8</b>	4.7	4.0	4.8	2.8	4.7
2005-06	<b>3.0</b>	4.9	4.2	4.2	3.0	3.8
2006-07	<b>3.2</b>	4.6	4.0	4.0	3.9	4.1

## SEASONALLY ADJUSTED (\$ MILLION)

2005-2006						
September	<b>239 142</b>	238 047	192 691	241 617	232 908	242 004
December	<b>241 361</b>	241 246	194 599	244 737	234 815	245 706
March	<b>242 797</b>	242 866	196 562	246 509	236 211	246 909
June	<b>244 155</b>	245 294	197 844	248 497	237 925	247 352
2006-2007						
September	<b>245 288</b>	247 298	198 926	249 343	239 785	248 291
December	<b>248 186</b>	251 361	201 902	252 643	242 873	253 356
March	<b>251 452</b>	255 508	205 234	257 306	246 705	259 293
June	<b>253 205</b>	257 289	206 838	260 938	249 073	261 754
2007-2008						
September	<b>255 756</b>	259 452	209 004	262 987	250 633	264 611

## TREND - PERCENTAGE CHANGE FROM PREVIOUS QUARTER

2005-2006						
June	<b>0.6</b>	0.9	0.8	0.7	0.7	0.4
2006-2007						
September	<b>0.7</b>	1.1	0.9	0.8	0.9	0.8
December	<b>1.0</b>	1.4	1.2	1.2	1.3	1.6
March	<b>1.1</b>	1.3	1.3	1.5	1.3	1.8
June	<b>1.0</b>	1.1	1.2	1.4	1.1	1.5
2007-2008						
September	<b>0.9</b>	0.9	1.0	1.2	0.9	1.1

(a) Reference year for chain volume measure is 2005-06.

Source: Australian National Accounts: National Income, Expenditure and Product, cat. no. 5206.0

## 1.2 EXPENDITURE ON GROSS DOMESTIC PRODUCT, Chain volume measures(a) .....

Period	FINAL CONSUMPTION EXPENDITURE		GROSS FIXED CAPITAL FORMATION			Change in inventories	Exports of goods and services	Imports of goods and services	Statistical discrepancy	GDP
	Households	Government	Private	Public corporations	General government					
ANNUAL (\$ MILLION)										
2004-05	533 646	168 932	203 083	14 280	22 295	5 825	192 045	196 568	na	<b>939 692</b>
2005-06	547 460	173 139	220 823	16 942	22 999	612	196 274	210 794	na	<b>967 454</b>
2006-07	566 221	180 506	232 461	16 416	24 626	2 063	203 710	229 506	1 634	<b>998 131</b>
PERCENTAGE CHANGE FROM PREVIOUS YEAR										
2004-05	4.4	3.8	5.8	12.8	6.1	na	3.1	12.1	na	<b>2.8</b>
2005-06	2.6	2.5	8.7	18.6	3.2	na	2.2	7.2	na	<b>3.0</b>
2006-07	3.4	4.3	5.3	-3.1	7.1	na	3.8	8.9	na	<b>3.2</b>
CONTRIBUTION TO ANNUAL GROWTH										
2004-05	2.5	0.7	1.2	0.2	0.1	0.0	0.6	2.3	na	<b>2.8</b>
2005-06	1.5	0.4	1.9	0.3	0.1	-0.6	0.5	1.5	na	<b>3.0</b>
2006-07	1.9	0.8	1.2	-0.1	0.2	0.2	0.8	1.9	0.2	<b>3.2</b>
SEASONALLY ADJUSTED (\$ MILLION)										
2005-2006										
September	135 378	42 466	53 768	3 863	6 152	490	47 946	50 644	-96	<b>239 142</b>
December	136 246	43 243	55 266	4 298	5 667	977	48 811	52 607	-549	<b>241 361</b>
March	137 451	43 280	55 547	4 556	5 686	350	49 090	52 845	-438	<b>242 797</b>
June	138 385	44 151	56 242	4 225	5 494	-1 205	50 427	54 698	1 084	<b>244 155</b>
2006-2007										
September	139 009	45 193	55 426	4 127	5 587	-1 052	50 332	53 980	645	<b>245 288</b>
December	140 867	44 808	56 093	4 271	6 603	713	50 705	57 315	1 441	<b>248 186</b>
March	142 900	45 212	59 788	3 654	5 751	1 987	51 176	58 690	-327	<b>251 452</b>
June	143 444	45 292	61 154	4 363	6 685	816	51 499	59 520	-528	<b>253 205</b>
2007-2008										
September	145 207	45 762	61 218	4 423	6 376	1 624	52 671	60 876	-649	<b>255 756</b>
PERCENTAGE CHANGE FROM PREVIOUS QUARTER										
2005-2006										
June	0.7	2.0	1.2	-7.3	-3.4	na	2.7	3.5	na	<b>0.6</b>
2006-2007										
September	0.5	2.4	-1.5	-2.3	1.7	na	-0.2	-1.3	na	<b>0.5</b>
December	1.3	-0.9	1.2	3.5	18.2	na	0.7	6.2	na	<b>1.2</b>
March	1.4	0.9	6.6	-14.5	-12.9	na	0.9	2.4	na	<b>1.3</b>
June	0.4	0.2	2.3	19.4	16.2	na	0.6	1.4	na	<b>0.7</b>
2007-2008										
September	1.2	1.0	0.1	1.4	-4.6	na	2.3	2.3	na	<b>1.0</b>

na not available

Source: Australian National Accounts: National Income, Expenditure and Product, cat. no. 5206.0

(a) Reference year for chain volume measures is 2005-06.



**1.2****EXPENDITURE ON GROSS DOMESTIC PRODUCT, Chain volume measures(a)***continued*

Period	FINAL CONSUMPTION EXPENDITURE		GROSS FIXED CAPITAL FORMATION			Change in inven- tories	Exports of goods and services	Imports of goods and services	Statistical discrep- ancy	GDP
	House- holds	Govern- ment	Private	Public corpor- ations	General govern- ment					
PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR										
2005–2006										
June	2.7	3.6	6.1	9.8	–5.3	na	2.6	7.7	na	<b>2.5</b>
2006–2007										
September	2.7	6.4	3.1	6.9	–9.2	na	5.0	6.6	na	<b>2.6</b>
December	3.4	3.6	1.5	–0.6	16.5	na	3.9	8.9	na	<b>2.8</b>
March	4.0	4.5	7.6	–19.8	1.2	na	4.2	11.1	na	<b>3.6</b>
June	3.7	2.6	8.7	3.3	21.7	na	2.1	8.8	na	<b>3.7</b>
2007–2008										
September	4.5	1.3	10.5	7.2	14.1	na	4.6	12.8	na	<b>4.3</b>
CONTRIBUTION TO QUARTERLY GROWTH										
2005–2006										
June	0.4	0.4	0.3	–0.1	–0.1	–0.6	0.6	–0.8	0.6	<b>0.6</b>
2006–2007										
September	0.3	0.4	–0.3	0.0	0.0	0.1	0.0	0.3	–0.2	<b>0.5</b>
December	0.8	–0.2	0.3	0.1	0.4	0.7	0.2	–1.4	0.3	<b>1.2</b>
March	0.8	0.2	1.5	–0.2	–0.3	0.5	0.2	–0.6	–0.7	<b>1.3</b>
June	0.2	0.0	0.5	0.3	0.4	–0.5	0.1	–0.3	–0.1	<b>0.7</b>
2007–2008										
September	0.7	0.2	0.0	0.0	–0.1	0.3	0.5	–0.5	0.0	<b>1.0</b>

na not available

(a) Reference year for chain volume measures is 2005–06.

Source: Australian National Accounts: National Income, Expenditure and Product, cat. no. 5206.0

### 1.3 GROSS VALUE ADDED, By industry at basic prices(a)—Chain volume measures(b)

Period	Agriculture, forestry and fishing	Mining	Manufacturing	Electricity, gas and water supply	Construction	Wholesale trade	Retail trade	Accommodation, cafes and restaurants	Transport and storage	Communication services	Finance and insurance
ANNUAL (\$ MILLION)											
2004–05	26 692	64 223	99 688	21 792	57 698	43 796	54 186	19 520	42 480	21 855	65 778
2005–06	27 457	64 928	99 173	22 082	62 474	45 073	54 728	20 092	43 632	23 453	69 182
2006–07	21 760	69 684	101 104	21 825	67 549	45 974	56 850	20 504	46 172	25 312	72 685
PERCENTAGE CHANGE FROM PREVIOUS YEAR											
2004–05	4.1	4.6	-1.2	0.8	4.8	3.4	4.3	4.9	5.4	3.4	4.0
2005–06	2.9	1.1	-0.5	1.3	8.3	2.9	1.0	2.9	2.7	7.3	5.2
2006–07	-20.7	7.3	1.9	-1.2	8.1	2.0	3.9	2.0	5.8	7.9	5.1
SEASONALLY ADJUSTED (\$ MILLION)											
2005–2006											
September	6 670	16 104	25 275	5 408	15 207	11 193	13 568	4 949	10 843	5 657	16 885
December	6 978	16 648	24 873	5 495	15 458	11 236	13 561	4 983	10 739	5 818	17 103
March	7 047	15 936	24 435	5 602	15 503	11 345	13 744	5 069	10 941	5 970	17 474
June	6 763	16 240	24 590	5 577	16 306	11 299	13 854	5 090	11 108	6 008	17 720
2006–2007											
September	6 001	17 131	24 666	5 535	16 010	11 314	13 920	5 073	11 216	6 122	17 712
December	5 820	17 564	25 479	5 554	16 911	11 481	14 076	5 103	11 439	6 321	17 972
March	5 259	17 403	25 427	5 406	17 408	11 568	14 431	5 133	11 687	6 419	18 370
June	4 652	17 587	25 533	5 329	17 220	11 611	14 423	5 196	11 830	6 450	18 630
2007–2008											
September	5 625	17 068	25 503	5 530	17 469	11 618	14 711	5 205	11 944	6 324	19 163
PERCENTAGE CHANGE FROM PREVIOUS QUARTER											
2005–2006											
June	-4.0	1.9	0.6	-0.5	5.2	-0.4	0.8	0.4	1.5	0.6	1.4
2006–2007											
September	-11.3	5.5	0.3	-0.7	-1.8	0.1	0.5	-0.4	1.0	1.9	0.0
December	-3.0	2.5	3.3	0.3	5.6	1.5	1.1	0.6	2.0	3.3	1.5
March	-9.6	-0.9	-0.2	-2.7	2.9	0.8	2.5	0.6	2.2	1.5	2.2
June	-11.5	1.1	0.4	-1.4	-1.1	0.4	-0.1	1.2	1.2	0.5	1.4
2007–2008											
September	20.9	-3.0	-0.1	3.8	1.4	0.1	2.0	0.2	1.0	-1.9	2.9

(a) Basic prices are the amounts received by producers, including the value of any subsidies on products, but before any taxes on products.

(b) Reference year for chain volume measures is 2005–06.

Source: Australian National Accounts: National Income, Expenditure and Product, cat. no. 5206.0

**1.3****GROSS VALUE ADDED, By industry at basic prices(a)—Chain volume measures(b)***continued*

Period	Property and business services	Government administration and defence	Education	Health and community services	Cultural and recreational services	Personal and other services	Ownership of dwellings	Gross value added at basic prices	Taxes less subsidies on products	Statistical discrepancy	GDP(c)
ANNUAL (\$ MILLION)											
2004–05	109 446	37 050	40 634	54 151	13 707	17 032	72 598	861 775	77 903	0	<b>939 692</b>
2005–06	112 705	37 822	41 138	56 868	14 091	17 713	75 348	887 959	79 495	0	<b>967 454</b>
2006–07	117 543	39 959	41 755	58 213	14 934	18 388	77 831	918 044	81 344	–1 256	<b>998 131</b>
PERCENTAGE CHANGE FROM PREVIOUS YEAR											
2004–05	1.0	3.5	1.2	3.9	5.8	1.3	4.1	2.9	2.7	na	<b>2.8</b>
2005–06	3.0	2.1	1.2	5.0	2.8	4.0	3.8	3.0	2.0	na	<b>3.0</b>
2006–07	4.3	5.7	1.5	2.4	6.0	3.8	3.3	3.4	2.3	na	<b>3.2</b>
SEASONALLY ADJUSTED (\$ MILLION)											
2005–2006											
September	27 523	9 416	10 236	14 036	3 520	4 400	18 579	219 415	19 775	–44	<b>239 142</b>
December	28 115	9 429	10 266	14 212	3 540	4 401	18 747	221 473	19 761	127	<b>241 361</b>
March	28 396	9 505	10 300	14 300	3 468	4 385	18 921	222 449	19 948	399	<b>242 797</b>
June	28 670	9 472	10 336	14 321	3 563	4 527	19 102	224 622	20 011	–481	<b>244 155</b>
2006–2007											
September	28 712	10 315	10 376	14 254	3 596	4 502	19 220	225 673	20 045	–430	<b>245 288</b>
December	29 267	9 763	10 418	14 538	3 759	4 560	19 374	229 398	20 212	–1 423	<b>248 186</b>
March	29 394	9 904	10 460	14 649	3 784	4 647	19 535	230 884	20 498	70	<b>251 452</b>
June	30 169	9 978	10 502	14 772	3 796	4 679	19 702	232 060	20 589	555	<b>253 205</b>
2007–2008											
September	30 329	10 010	10 544	14 929	3 768	4 783	19 899	234 422	20 642	693	<b>255 756</b>
PERCENTAGE CHANGE FROM PREVIOUS QUARTER											
2005–2006											
June	1.0	–0.4	0.4	0.1	2.7	3.2	1.0	1.0	0.3	na	<b>0.6</b>
2006–2007											
September	0.1	8.9	0.4	–0.5	0.9	–0.6	0.6	0.5	0.2	na	<b>0.5</b>
December	1.9	–5.4	0.4	2.0	4.5	1.3	0.8	1.7	0.8	na	<b>1.2</b>
March	0.4	1.4	0.4	0.8	0.7	1.9	0.8	0.6	1.4	na	<b>1.3</b>
June	2.6	0.7	0.4	0.8	0.3	0.7	0.9	0.5	0.4	na	<b>0.7</b>
2007–2008											
September	0.5	0.3	0.4	1.1	–0.7	2.2	1.0	1.0	0.3	na	<b>1.0</b>

na not available

(a) Basic prices are the amounts received by producers, including the value of any subsidies on products, but before any taxes on products.

(b) Reference year for chain volume measures is 2005–06.

(c) GDP at purchaser's prices.

Source: Australian National Accounts: National Income, Expenditure and Product, cat. no. 5206.0

## 1.4 INCOME COMPONENT OF GROSS DOMESTIC PRODUCT

Period	GROSS OPERATING SURPLUS AND MIXED INCOME					Total factor income	Taxes less subsidies on production and imports	Statistical discrepancy	GDP
	Compensation of employees	Private non-financial corporations	Public non-financial corporations	General government	Financial corporations				
ANNUAL (\$ MILLION)									
2004-05	431 117	156 485	20 950	15 646	26 581	795 844	101 800	na	<b>897 642</b>
2005-06	464 508	178 182	20 655	16 770	28 265	859 991	107 458	0	<b>967 454</b>
2006-07	501 066	205 300	17 560	17 881	30 809	932 821	114 366	-447	<b>1 046 740</b>
PERCENTAGE CHANGE FROM PREVIOUS YEAR									
2004-05	7.7	9.7	0.4	6.7	6.7	7.2	3.0	na	<b>6.7</b>
2005-06	7.7	13.9	-1.4	7.2	6.3	8.1	5.6	na	<b>7.8</b>
2006-07	7.9	15.2	-15.0	6.6	9.0	8.5	6.4	na	<b>8.2</b>
SEASONALLY ADJUSTED (\$ MILLION)									
2005-2006									
September	113 311	42 960	4 941	4 087	6 882	209 561	25 852	176	<b>235 590</b>
December	115 266	44 454	4 935	4 158	6 987	213 754	26 539	512	<b>240 805</b>
March	116 936	44 832	5 351	4 228	7 119	216 515	27 237	72	<b>243 824</b>
June	119 034	46 050	5 295	4 297	7 278	220 349	27 907	-754	<b>247 502</b>
2006-2007									
September	121 064	48 433	5 752	4 362	7 467	226 190	27 909	-673	<b>253 426</b>
December	123 776	49 843	5 495	4 432	7 626	230 888	28 745	-711	<b>258 922</b>
March	126 389	53 879	3 068	4 505	7 782	236 029	28 823	-596	<b>264 256</b>
June	129 887	53 565	3 172	4 582	7 935	240 132	28 897	-990	<b>268 039</b>
2007-2008									
September	132 003	53 262	3 374	4 659	8 078	243 823	29 556	-1 024	<b>272 355</b>
PERCENTAGE CHANGE FROM PREVIOUS QUARTER									
2005-2006									
June	1.8	2.7	-1.0	1.6	2.2	1.8	2.5	na	<b>1.5</b>
2006-2007									
September	1.7	5.2	8.6	1.5	2.6	2.7	0.0	na	<b>2.4</b>
December	2.2	2.9	-4.5	1.6	2.1	2.1	3.0	na	<b>2.2</b>
March	2.1	8.1	-44.2	1.6	2.0	2.2	0.3	na	<b>2.1</b>
June	2.8	-0.6	3.4	1.7	2.0	1.7	0.3	na	<b>1.4</b>
2007-2008									
September	1.6	-0.6	6.4	1.7	1.8	1.5	2.3	na	<b>1.6</b>

na not available

Source: Australian National Accounts: National Income, Expenditure and Product, cat. no. 5206.0

## 1.5 NATIONAL INCOME ACCOUNT

<i>Period</i>	<i>Compensation of employees</i>	<i>Gross operating surplus and mixed income</i>	<i>Taxes less subsidies on production and imports</i>	<i>Net primary income receivable from non-residents</i>	<i>Net secondary income receivable from non-residents</i>	<i>Gross disposable income</i>	<i>Final consumption expenditure</i>	<i>Consumption of fixed capital</i>	<i>Net saving(a)</i>
ANNUAL (\$ MILLION)									
2004–05	431 117	364 727	101 800	-32 407	-491	864 746	683 530	134 932	46 283
2005–06	464 508	395 483	107 458	-38 887	-739	927 823	720 599	146 132	61 092
2006–07	501 066	431 755	114 366	-46 070	-426	1 000 691	771 706	158 925	70 059
SEASONALLY ADJUSTED (\$ MILLION)									
2005–2006									
September	113 311	96 250	25 852	-9 306	-188	225 919	175 899	35 433	14 588
December	115 266	98 488	26 539	-10 192	-195	229 906	178 546	36 133	15 227
March	116 936	99 579	27 237	-9 471	-176	234 105	181 269	36 883	15 953
June	119 034	101 315	27 907	-10 188	-172	237 897	184 998	37 683	15 216
2006–2007									
September	121 064	105 127	27 909	-11 122	-113	242 864	188 624	38 505	15 734
December	123 776	107 112	28 745	-11 673	-71	247 889	190 960	39 305	17 624
March	126 389	109 640	28 823	-11 806	-102	252 944	194 388	40 131	18 425
June	129 887	110 246	28 897	-11 620	-135	257 274	197 410	40 984	18 880
2007–2008									
September	132 003	111 820	29 556	-11 149	-51	262 179	201 221	41 826	19 131

(a) Saving derived as a balancing item.

Source: Australian National Accounts: National Income, Expenditure and Product, cat. no. 5206.0

## 1.6 NATIONAL ACCOUNTS RATIOS AND INDEXES

Period	RATIOS (PER CENT)						INDEXES OF GROSS PRODUCT PER HOUR WORKED AND GDP DATA PER CAPITA (2005–06=100.0)		
	<i>Private final demand to total domestic demand</i>	<i>Private non–farm inventories to sales(a)</i>	<i>Household saving ratio</i>	<i>Corporate gross operating surplus to TFI(b)</i>	<i>Compen- sation of employees to TFI(b)</i>	<i>Interest payable to household disposable income(c)</i>	<i>GDP per hour worked</i>	<i>Market sector gross product per hour worked(d)</i>	<i>GDP per capita</i>
ANNUAL (\$ MILLION)									
2004–05	78.5	0.730	–2.2	25.6	54.2	9.9	98.8	97.6	98.5
2005–06	78.3	0.703	–0.4	26.4	54.0	10.7	100.0	100.0	100.0
2006–07	77.8	0.678	1.0	27.2	53.7	11.5	100.7	100.4	101.7
SEASONALLY ADJUSTED (UNLESS FOOTNOTED)									
2005–2006									
September	78.5	0.726	–0.9	26.1	54.1	10.5	98.9	98.8	99.0
December	78.3	0.720	–0.2	26.4	53.9	10.6	100.4	100.0	99.6
March	78.3	0.718	–1.0	26.5	54.0	10.7	100.8	101.2	99.7
June	78.1	0.702	0.3	26.6	54.0	10.8	99.9	100.1	100.0
2006–2007									
September	77.7	0.694	–0.2	27.3	53.5	11.1	99.7	99.3	100.1
December	77.6	0.688	0.5	27.3	53.6	11.5	100.4	100.7	100.9
March	78.3	0.684	0.9	27.4	53.5	11.7	101.2	100.6	101.8
June	77.8	0.678	2.6	26.9	54.1	11.8	101.4	101.0	102.0
2007–2008									
September	77.9	0.681	3.2	26.5	54.1	11.7	101.3	100.1	102.6

(a) Sales is defined as gross non-farm product plus imports of goods and services less changes in private non-farm inventories.

(b) Corporate gross operating surplus include private corporate trading enterprises plus financial enterprises less imputed bank service charge. TFI = Total factor income.

(c) Interest paid component contains original data.

(d) By convention, zero productivity growth is assumed for industries in the non-market sector, mainly government and some service industries. Therefore, a better indicator of productivity change is provided by the series showing market sector constant price gross product per hour worked.

Source: *Australian National Accounts: National Income, Expenditure and Product*, cat. no. 5206.0

## 1.7 ALL AUSTRALIAN GOVERNMENTS, Government finance statistics

Period	GFS NET OPERATING BALANCE				GFS NET LENDING(+)/BORROWING(-)			
	General Government	Public non-financial corporations	Public financial corporations	Total public sector	General Government	Public non-financial corporations	Public financial corporations	Total public sector
ANNUAL (\$ MILLION)								
2003-04	15 430	3 374	-62	19 327	9 899	-72	-64	10 937
2004-05	20 217	3 187	1 403	25 441	14 276	-2 436	1 412	13 898
2005-06	29 141	-592	797	30 090	19 872	-8 819	766	12 629

Source: Government Finance Statistics, Australia, cat. no. 5512.0 and Public Finance Section.

## 1.8 ALL AUSTRALIAN GOVERNMENTS, Government finance statistics balance sheet—as at 30 June 2006

	GENERAL GOVERNMENT		PUBLIC NON-FINANCIAL CORPORATIONS		PUBLIC FINANCIAL CORPORATIONS		TOTAL PUBLIC SECTOR	
	2004-05	2005-06	2004-05	2005-06	2004-05	2005-06	2004-05	2005-06
(\$ MILLION)								
Total assets	911 146	992 465	268 185	284 254	227 614	255 037	1 076 927	1 194 619
Total liabilities	336 384	364 053	87 921	102 471	210 457	233 661	519 887	577 016
Shares and other contributed capital	0	0	229 067	214 616	17 157	21 376	31 081	22 022
<b>GFS Net worth</b>	<b>574 762</b>	<b>628 413</b>	<b>-48 803</b>	<b>-32 833</b>	<b>0</b>	<b>0</b>	<b>525 959</b>	<b>595 580</b>
Net debt	-21 536	-49 456	47 288	50 037	-35 810	-40 306	-10 058	-39 725

Source: Government Finance Statistics, Australia, cat. no. 5512.0 and Public Finance Section.





## CHAPTER 2

## INTERNATIONAL ACCOUNTS .....

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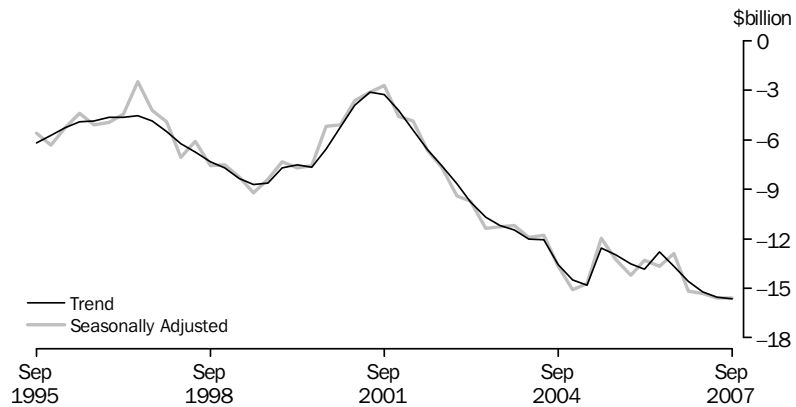
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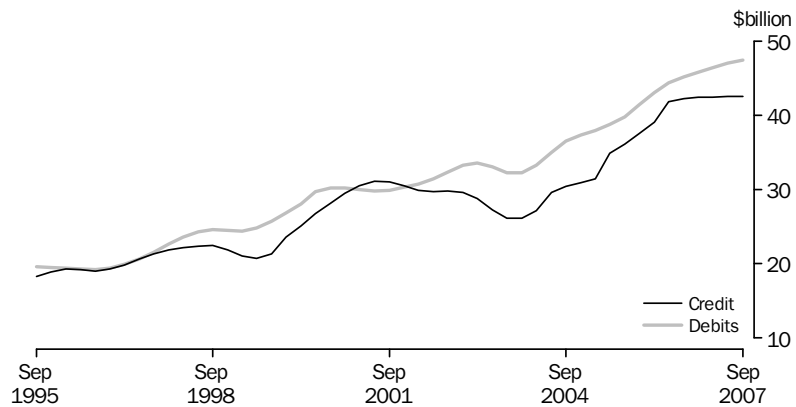
GRAPHS

BALANCE OF CURRENT ACCOUNT, (from Table 2.1)



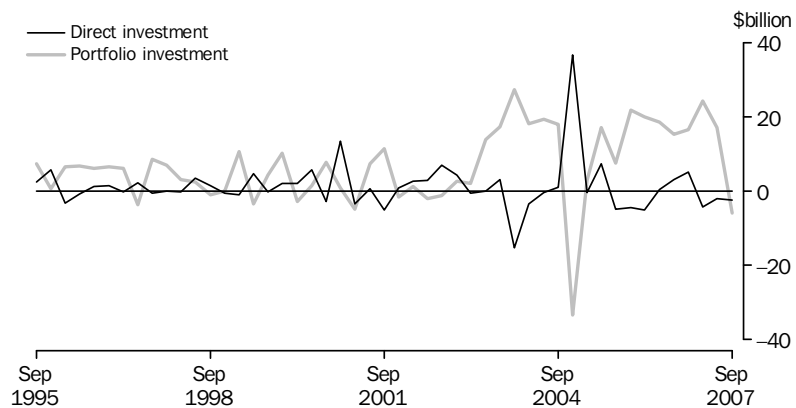
Source: Balance of Payments and International Investment Position, Australia, cat. no. 5302.0.

GOODS, (from Table 2.1) Trend



Source: Balance of Payments and International Investment Position, Australia, cat. no. 5302.0.

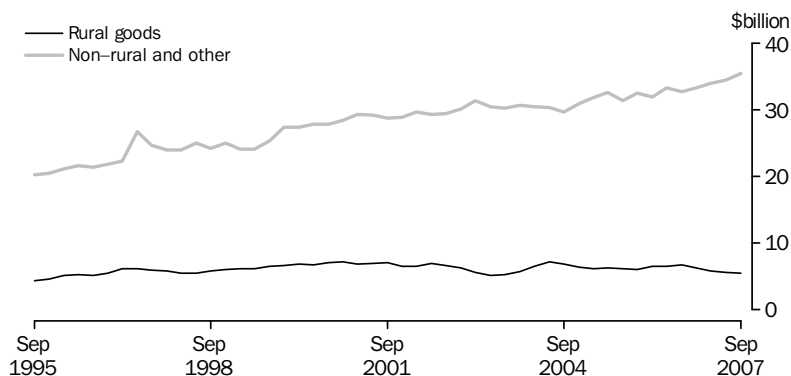
FINANCIAL ACCOUNT, (from Table 2.2) Selected types of investment



Source: Balance of Payments and International Investment Position, Australia, cat. no. 5302.0

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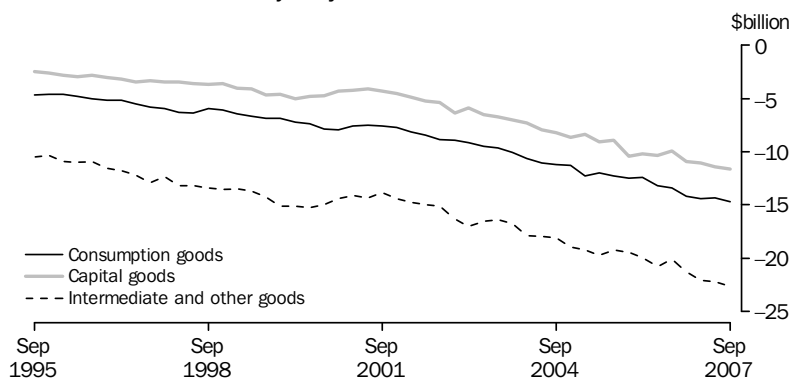
COMPONENTS OF GOODS CREDITS, (from Table 2.3) Chain volume measures—Seasonally adjusted



(a) Reference year 2005–06

Source: *Balance of Payments and International Investment Position, Australia, cat. no. 5302.0*

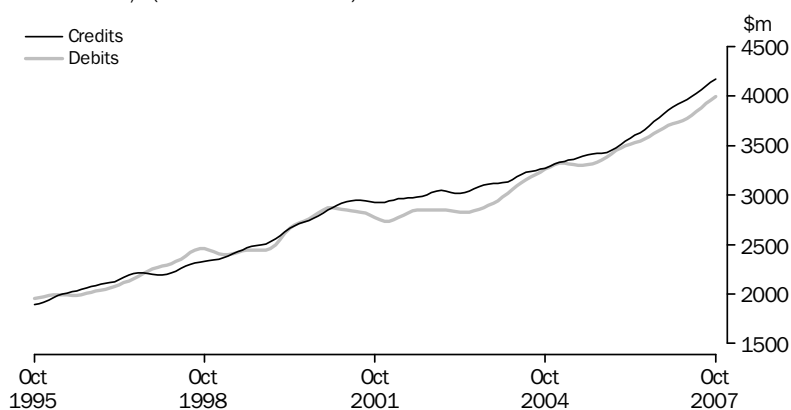
COMPONENTS OF GOODS DEBITS, (from Table 2.3) Chain volume measures—Seasonally adjusted



(a) Reference year 2005–06

Source: *Balance of Payments and International Investment Position, Australia, cat. no. 5302.0*

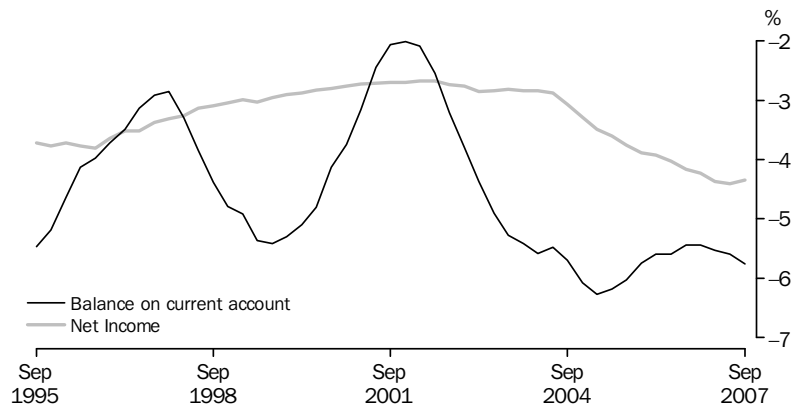
SERVICES, (from Table 2.7) Trend



Source: *International Trade in Goods and Services, Australia, cat. no. 5368.0*

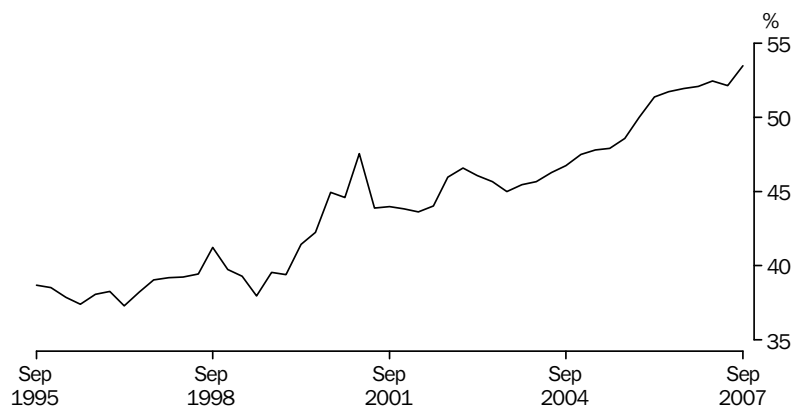
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CURRENT ACCOUNT TO GDP, (from Table 2.11)



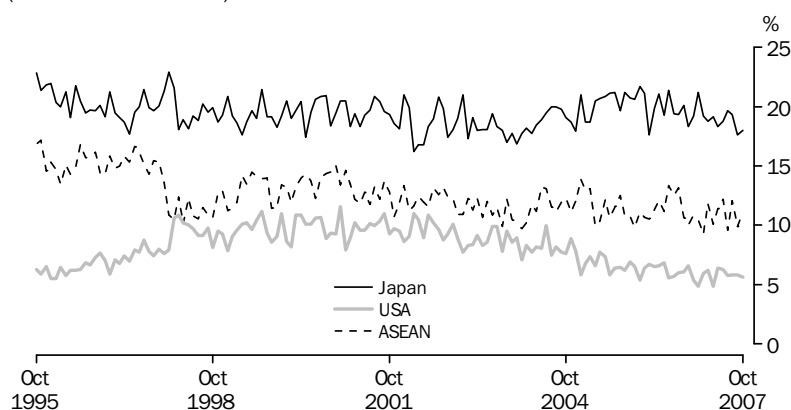
Source: *Balance of Payments and International Investment Position, Australia, cat. no. 5302.0*

NET FOREIGN DEBT TO GDP, (from Table 2.11)



Source: *Balance of Payments and International Investment Position, Australia, cat. no. 5302.0*

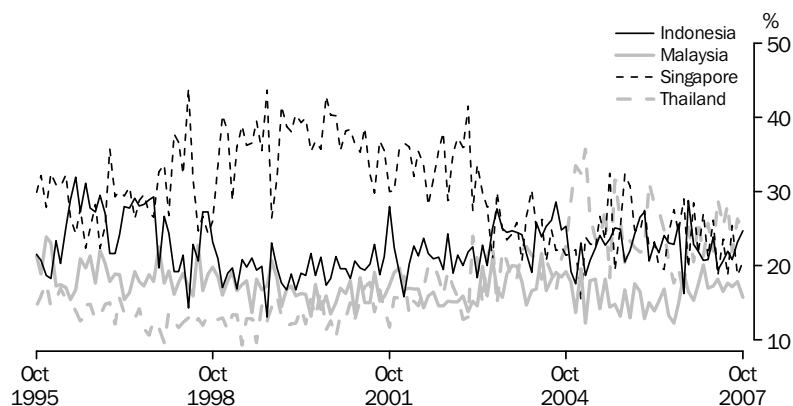
EXPORT SHARES WITH SELECTED COUNTRIES AND COUNTRY GROUPS, (from Table 2.13)



Source: *International Trade in Goods and Services, Australia, cat. no. 5368.0*

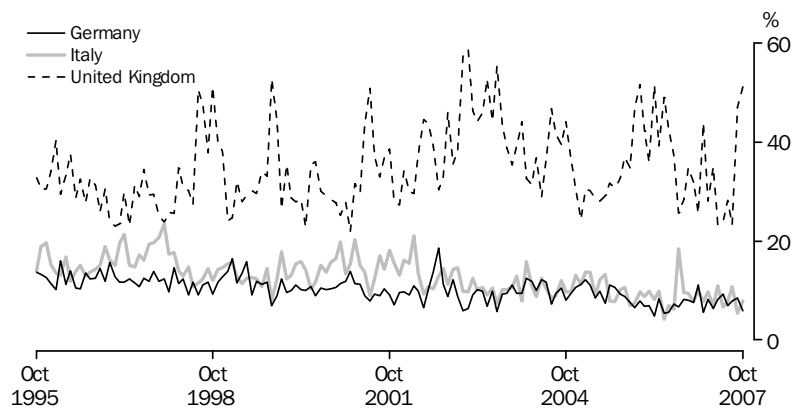
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EXPORT SHARES WITH SELECTED ASEAN COUNTRIES, (from Table 2.15)



Source: *International Trade in Goods and Services, Australia, cat. no. 5368.0*

EXPORT SHARES WITH SELECTED EUROPEAN UNION COUNTRIES, (from Table 2.17)



Source: *International Trade in Goods and Services, Australia, cat. no. 5368.0*

## 2.1 BALANCE OF PAYMENTS, Current account

Period	Balance on current account	Balance on goods and services	Goods	Goods credits	Goods debits	Services	Income	Current transfers
ANNUAL (\$ MILLION) (a)								
2004–05	<b>-55 524</b>	-22 626	-23 006	127 867	-150 873	380	-32 407	-491
2005–06	<b>-54 146</b>	-14 520	-15 291	154 425	-169 716	771	-38 887	-739
2006–07	<b>-58 506</b>	-12 010	-13 888	169 555	-183 443	1 878	-46 070	-426
SEASONALLY ADJUSTED (\$ MILLION) (b)								
2005–2006								
September	<b>-13 261</b>	-3 767	-4 028	35 579	-39 608	262	-9 306	-188
December	<b>-14 235</b>	-3 848	-4 029	37 811	-41 840	181	-10 192	-195
March	<b>-13 286</b>	-3 638	-3 787	38 924	-42 711	148	-9 471	-176
June	<b>-13 655</b>	-3 295	-3 500	42 140	-45 640	206	-10 188	-172
2006–2007								
September	<b>-12 907</b>	-1 672	-2 061	42 323	-44 384	389	-11 122	-113
December	<b>-15 166</b>	-3 423	-3 827	42 186	-46 014	405	-11 673	-71
March	<b>-15 308</b>	-3 400	-3 926	42 543	-46 469	527	-11 806	-102
June	<b>-15 620</b>	-3 865	-4 418	42 617	-47 035	553	-11 620	-135
2007–2008								
September	<b>-15 587</b>	-4 387	-5 002	42 508	-47 511	615	-11 149	-51

(a) The estimates for goods and services are not necessarily consistent with the corresponding monthly estimates, shown in tables 2.4 to 2.7 obtained from *International Trade in Good and Services, Australia*, (cat. no. 5368.0) issued monthly, due to data revisions to the original monthly data not feeding into the quarterly original series until the next quarterly release of *Balance of Payments and International Investment Position, Australia*, (cat. no. 5302.0).

(b) In addition to the differences outlined in footnote (a), the quarterly seasonally adjusted estimates for goods and services are not necessarily consistent with corresponding monthly seasonally adjusted estimates, shown in table 2.4 due to the independent seasonal adjustment of the Quarterly and Monthly data.

Source: *Balance of Payments and International Investment Position, Australia*, cat. no. 5302.0.

**2.2**

## BALANCE OF PAYMENTS, Capital and financial account

<i>Period</i>	<b>Capital and financial account</b>	<i>Capital account</i>	<i>Financial account</i>	<i>Direct investment net</i>	<i>Direct investment abroad</i>	<i>Direct investment in Australia</i>	<i>Portfolio investment</i>	<i>Financial derivatives</i>	<i>Other investment</i>	<i>Reserve assets</i>	<i>Net errors and omissions</i>
ANNUAL (\$ MILLION)											
2004–05	<b>56 735</b>	1 594	55 141	44 949	54 715	–9 766	4 784	3 461	10 070	–8 123	–1 211
2005–06	<b>55 013</b>	1 726	53 287	–14 140	–31 920	17 780	68 251	–578	5 359	–5 605	–867
2006–07	<b>58 904</b>	2 446	56 458	2 034	–34 740	36 774	73 556	2 972	–1 977	–20 127	–398
QUARTERLY ORIGINAL (\$ MILLION)											
2005–2006											
September	<b>14 703</b>	520	14 183	–4 952	–10 999	6 047	7 652	–294	3 154	8 623	290
December	<b>14 268</b>	373	13 895	–4 435	–8 001	3 566	21 921	–280	6 620	–9 931	–468
March	<b>13 463</b>	444	13 019	–5 115	–7 001	1 886	19 982	–359	16	–1 505	–289
June	<b>12 579</b>	389	12 190	362	–5 919	6 281	18 696	355	–4 431	–2 792	–400
2006–2007											
September	<b>14 099</b>	550	13 549	3 202	–10 408	13 610	15 410	1 682	–8 807	2 062	474
December	<b>15 098</b>	911	14 187	5 182	–8 079	13 261	16 584	1 530	1 392	–10 501	–337
March	<b>15 345</b>	540	14 805	–4 318	–13 013	8 695	24 430	–896	–2 834	–1 577	–149
June	<b>14 362</b>	445	13 917	–2 032	–3 240	1 208	17 132	656	8 272	–10 111	–386
2007–2008											
September	<b>18 022</b>	598	17 424	–2 319	–13 566	11 247	–5 817	–375	–2 146	28 081	–552

Source: *Balance of Payments and International Investment Position, Australia*, cat. no. 5302.0.

## 2.3 INTERNATIONAL TRADE IN GOODS AND SERVICES, Chain volume measures(a) ...

Period	BALANCE	CREDITS					DEBITS					
	<b>On goods and services</b>	Total goods and services	Total goods	Rural goods	Non-rural and other goods	Services	Total goods and services	Total goods	Consumption goods	Capital goods	Intermediate and other goods	Services
ANNUAL (\$ MILLION)												
2004-05	<b>-4 522</b>	192 045	150 951	25 734	124 996	41 076	-196 567	-156 608	-46 725	-34 345	-75 945	-39 923
2005-06	<b>-14 521</b>	196 275	154 425	25 312	129 113	41 849	-210 793	-169 716	-50 322	-39 996	-79 398	-41 079
2006-07	<b>-25 796</b>	203 711	159 034	24 449	134 586	44 674	-229 507	-185 306	-56 315	-43 318	-85 672	-44 200
PERCENTAGE CHANGE FROM PREVIOUS YEAR												
2004-05	<b>-140.8</b>	3.1	3.0	4.3	2.6	2.1	12.1	13.0	12.7	18.7	10.1	9.1
2005-06	<b>-221.1</b>	2.2	2.3	-1.6	3.3	1.9	7.2	8.4	7.7	16.5	4.5	2.9
2006-07	<b>-77.6</b>	3.8	3.0	-3.4	4.2	6.8	8.9	9.2	11.9	8.3	7.9	7.6
SEASONALLY ADJUSTED (\$ MILLION)												
2005-2006												
September	<b>-2 698</b>	47 946	37 553	6 183	31 383	10 374	-50 644	-40 401	-12 234	-8 974	-19 253	-10 236
December	<b>-3 796</b>	48 811	38 494	6 072	32 476	10 330	-52 607	-42 419	-12 463	-10 447	-19 447	-10 190
March	<b>-3 755</b>	49 090	38 583	6 542	31 984	10 502	-52 845	-42 584	-12 428	-10 233	-19 916	-10 261
June	<b>-4 271</b>	50 427	39 794	6 514	33 271	10 644	-54 698	-44 312	-13 197	-10 341	-20 781	-10 390
2006-2007												
September	<b>-3 648</b>	50 332	39 496	6 721	32 775	10 836	-53 980	-43 465	-13 401	-9 949	-20 115	-10 515
December	<b>-6 610</b>	50 705	39 617	6 296	33 321	11 087	-57 315	-46 366	-14 166	-10 917	-21 284	-10 949
March	<b>-7 514</b>	51 176	39 844	5 787	34 057	11 332	-58 690	-47 486	-14 386	-11 033	-22 067	-11 204
June	<b>-8 021</b>	51 499	40 077	5 646	34 432	11 422	-59 520	-47 989	-14 362	-11 420	-22 207	-11 532
2007-2008												
September	<b>-8 205</b>	52 671	41 059	5 521	35 538	11 612	-60 876	-48 924	-14 702	-11 613	-22 610	-11 952
PERCENTAGE CHANGE FROM PREVIOUS QUARTER												
2005-2006												
June	<b>-13.7</b>	2.7	3.1	-0.4	4.0	1.4	3.5	4.1	6.2	1.1	4.3	1.3
2006-2007												
September	<b>14.6</b>	-0.2	-0.7	3.2	-1.5	1.8	-1.3	-1.9	1.5	-3.8	-3.2	1.2
December	<b>-81.2</b>	0.7	0.3	-6.3	1.7	2.3	6.2	6.7	5.7	9.7	5.8	4.1
March	<b>-13.7</b>	0.9	0.6	-8.1	2.2	2.2	2.4	2.4	1.6	1.1	3.7	2.3
June	<b>-6.7</b>	0.6	0.6	-2.4	1.1	0.8	1.4	1.1	-0.2	3.5	0.6	2.9
2007-2008												
September	<b>-2.3</b>	2.3	2.5	-2.2	3.2	1.7	2.3	1.9	2.4	1.7	1.8	3.6

(a) Reference year 2005-06

Source: Balance of Payments and International Investment Position, Australia, cat. no. 5302.0.



## 2.4 INTERNATIONAL TRADE IN GOODS AND SERVICES

Period	BALANCE	CREDITS					DEBITS					
	On goods and services	Total goods and services	Total goods	Rural goods (a)	Non-rural and other goods	Services	Total goods and services	Total goods	Consumption goods	Capital goods	Intermediate and other goods	Services
ANNUAL (\$ MILLION) (b)												
2004–05	-22 626	167 562	127 867	25 687	102 180	39 695	-190 188	-150 873	-47 143	-35 967	-67 763	-39 315
2005–06	-14 520	196 274	154 425	25 312	129 113	41 849	-210 794	-169 716	-50 322	-39 996	-79 398	-41 078
2006–07	-12 010	215 800	169 555	25 117	144 438	46 245	-227 810	-183 443	-55 000	-41 170	-87 273	-44 367

PERCENTAGE CHANGE FROM PREVIOUS YEAR												
2004–05	na	13.8	16.8	4.5	20.4	5.2	12.7	13.4	9.8	12.0	16.9	10.1
2005–06	na	17.1	20.8	-1.5	26.4	5.4	10.8	12.5	6.7	11.2	17.2	4.5
2006–07	na	9.9	9.8	-0.8	11.9	10.5	8.1	8.1	9.3	2.9	9.9	8.0

SEASONALLY ADJUSTED (\$ MILLION) (c)												
2006–2007												
August	-514	17 886	14 184	2 264	11 919	3 702	-18 399	-14 809	-4 434	-3 286	-7 088	-3 590
September	-795	17 694	13 956	2 195	11 761	3 738	-18 489	-14 887	-4 423	-3 283	-7 181	-3 602
October	-1 315	18 048	14 253	2 220	12 033	3 796	-19 364	-15 701	-4 662	-3 519	-7 520	-3 663
November	-805	17 804	14 000	2 213	11 788	3 804	-18 609	-14 952	-4 582	-3 358	-7 012	-3 657
December	-1 283	17 898	14 023	2 101	11 922	3 874	-19 180	-15 432	-4 614	-3 663	-7 155	-3 748
January	-672	18 205	14 313	2 044	12 268	3 893	-18 877	-15 173	-4 642	-3 470	-7 061	-3 704
February	-937	18 393	14 481	2 079	12 401	3 913	-19 330	-15 584	-4 870	-3 526	-7 188	-3 746
March	-1 520	17 863	13 904	2 038	11 866	3 959	-19 383	-15 629	-4 629	-3 473	-7 528	-3 754
April	-1 022	18 125	14 164	1 967	12 197	3 961	-19 147	-15 405	-4 712	-3 325	-7 368	-3 742
May	-1 045	18 508	14 523	1 954	12 569	3 985	-19 553	-15 743	-4 592	-3 706	-7 445	-3 810
June	-1 933	17 823	13 807	1 841	11 967	4 015	-19 755	-15 923	-4 583	-3 566	-7 774	-3 832
2007–2008												
July	-1 041	18 230	14 152	1 934	12 218	4 077	-19 270	-15 378	-4 583	-3 242	-7 552	-3 893
August	-1 756	18 606	14 501	1 858	12 642	4 105	-20 362	-16 427	-4 725	-3 693	-8 010	-3 934
September	-1 916	17 850	13 696	1 992	11 704	4 154	-19 766	-15 827	-4 767	-3 642	-7 418	-3 939
October	-2 983	17 235	13 052	1 893	11 159	4 183	-20 219	-16 191	-4 698	-3 451	-8 042	-4 028

PERCENTAGE CHANGE FROM PREVIOUS MONTH												
2006–2007												
May	na	2.1	2.5	-0.7	3.1	0.6	2.1	2.2	-2.5	11.5	1.0	1.8
June	na	-3.7	-4.9	-5.8	-4.8	0.7	1.0	1.1	-0.2	-3.8	4.4	0.6
2007–2008												
July	na	2.3	2.5	5.1	2.1	1.5	-2.5	-3.4	0.0	-9.1	-2.8	1.6
August	na	2.1	2.5	-3.9	3.5	0.7	5.7	6.8	3.1	13.9	6.1	1.1
September	na	-4.1	-5.5	7.2	-7.4	1.2	-2.9	-3.7	0.9	-1.4	-7.4	0.1
October	na	-3.4	-4.7	-5.0	-4.7	0.7	2.3	2.3	-1.4	-5.2	8.4	2.3

na not available

(a) For all time periods, estimates for sugar, sugar preparations and honey are included in Other non-rural.

(b) The estimates for goods and services are not necessarily consistent with the corresponding quarterly estimates, shown in tables 2.1 obtained from *Balance of Payments and International Investment Position, Australia*, (cat. no. 5302.0) due to data revisions to the original monthly data not feeding into the quarterly original series until the next quarterly release of *Balance of Payments and International Investment Position, Australia*, (cat. no. 5302.0).

(c) In addition to the differences outlined in footnote (b), the monthly seasonally adjusted estimates for goods and services are not necessarily consistent with the corresponding quarterly seasonally adjusted estimates, shown in table 2.1 obtained from *Balance of Payments and International Investment Position, Australia*, (cat. no. 5302.0), because of the independent seasonal adjustment of the monthly and quarterly data.

Source: *International Trade in Goods and Services, Australia*, cat. no. 5368.0

## 2.5 GOODS CREDITS, By commodity group

Period	RURAL GOODS						MANUFACTURING			
	Total goods	Total rural goods	Meat and meat preparations	Cereals grains and cereal preparations	Wool and sheepskins	Other rural(a)	Total Manufacturing	Machinery	Transport equipment	Manufactures n.e.s.
ANNUAL (\$ MILLION)										
2004–05	127 867	25 687	6 937	5 159	2 838	10 753	26 474	7 488	4 943	14 043
2005–06	154 425	25 312	6 709	4 852	2 544	11 207	28 329	8 087	5 316	14 926
2006–07	169 555	25 117	7 078	4 171	3 065	10 803	29 274	8 437	4 645	16 192
MONTHLY (\$ MILLION)										
2006–2007										
August	14 456	2 261	595	525	140	1 001	2 471	730	422	1 319
September	14 151	2 266	625	471	243	927	2 541	735	389	1 417
October	14 760	2 277	669	375	262	971	2 503	703	460	1 340
November	13 999	2 213	694	322	255	942	2 552	680	412	1 460
December	14 799	2 201	664	309	282	946	2 530	754	454	1 322
January	12 723	1 651	414	295	178	764	1 788	511	172	1 105
February	13 351	1 978	577	332	276	793	2 292	617	374	1 301
March	14 035	2 155	641	303	340	871	2 672	754	408	1 510
April	13 967	1 927	532	290	275	830	2 324	719	392	1 213
May	14 876	2 085	560	306	289	930	2 668	748	479	1 441
June	13 971	1 898	528	198	299	873	2 514	737	393	1 384
2007–2008										
July	14 462	1 900	516	357	201	826	2 672	753	462	1 457
August	14 863	1 864	516	220	139	989	2 734	758	463	1 513
September	13 857	2 035	577	322	228	908	2 793	809	472	1 512
October	13 628	1 976	551	223	265	937	2 712	773	483	1 456

(a) The estimates for goods are not necessarily consistent with the corresponding quarterly estimates, shown in tables 2.4 obtained from *Balance of Payments and International Investment Position, Australia*, (cat. no. 5302.0) due to data revisions to the original monthly data not feeding into the quarterly original series until the next quarterly release of *Balance of Payments and International Investment Position, Australia*, (cat. no. 5302.0).

Source: *International Trade in Goods and Services, Australia*, cat. no. 5368.0

**2.5****GOODS CREDITS, By commodity group *continued*****MINERALS AND METALS**

<i>Period</i>	<i>Total Minerals and Metals</i>	<i>Metal ores and minerals</i>	<i>Coal, coke and briquettes</i>	<i>Other mineral fuels</i>	<i>Other metals (excl. gold)</i>	<i>Other non- rural (a)</i>	<i>Total other goods- (b)</i>
ANNUAL (\$ MILLION)							
2004–05	56 909	19 854	17 236	11 151	8 668	10 945	7 852
2005–06	77 787	28 936	24 353	13 220	11 278	12 048	10 949
2006–07	87 747	35 348	21 928	15 642	14 829	14 792	12 625
MONTHLY (\$ MILLION)							
2006–2007							
August	7 330	2 864	1 987	1 330	1 149	1 311	1 083
September	6 995	2 683	1 799	1 439	1 074	1 379	970
October	7 769	3 330	1 864	1 351	1 224	1 159	1 052
November	7 037	2 882	1 778	1 192	1 185	1 361	836
December	7 923	3 361	1 830	1 439	1 293	1 115	1 030
January	7 179	2 661	2 009	1 229	1 280	1 121	984
February	6 842	2 867	1 601	1 164	1 210	1 125	1 114
March	7 037	2 596	1 846	1 245	1 350	1 182	989
April	7 459	3 025	1 759	1 307	1 368	1 206	1 051
May	7 489	3 138	1 793	1 125	1 433	1 420	1 214
June	6 924	2 905	1 643	1 290	1 086	1 338	1 297
2007–2008							
July	7 442	3 202	1 587	1 347	1 306	1 288	1 160
August	7 725	3 205	1 750	1 604	1 166	1 286	1 254
September	7 023	3 076	1 766	992	1 189	1 068	938
October	6 776	2 812	1 619	1 386	959	1 071	1 093

(a) For all time period, estimates for sugar, sugar preparations and honey are included in Other non-rural.

(b) Includes Goods and processing; Repairs on goods; Goods procured in ports by carriers; and Non-monetary gold.

Source: *International Trade in Goods and Services, Australia*, cat. no. 5368.0

## 2.6 GOODS DEBITS(a), By commodity group

### CONSUMPTION GOODS

Period	Total goods	Total consumption goods	Food and beverages for consumption	Non-industrial transport equipment	Textiles, clothing and footwear	Toys, books and leisure goods	Other consumption goods(b)
ANNUAL (\$ MILLION)							
2004-05	-150 873	-47 143	-5 767	-13 003	-5 811	-3 740	-18 822
2005-06	-169 716	-50 322	-6 170	-13 589	-6 365	-4 055	-20 143
2006-07	-183 443	-55 000	-7 182	-14 889	-6 805	-4 330	-21 794
MONTHLY (\$ MILLION)							
2006-2007							
August	-15 481	-4 768	-577	-1 196	-649	-404	-1 942
September	-15 336	-4 810	-590	-1 252	-597	-442	-1 929
October	-16 666	-5 276	-650	-1 327	-613	-484	-2 202
November	-15 881	-5 143	-760	-1 300	-574	-433	-2 076
December	-14 816	-4 351	-647	-1 269	-475	-296	-1 664
January	-14 717	-4 371	-625	-1 142	-643	-295	-1 666
February	-14 281	-4 387	-595	-1 124	-666	-302	-1 700
March	-15 539	-4 413	-606	-1 281	-536	-326	-1 664
April	-14 798	-4 330	-557	-1 350	-505	-293	-1 625
May	-15 826	-4 415	-560	-1 180	-472	-375	-1 828
June	-15 682	-4 345	-501	-1 274	-484	-355	-1 731
2007-2008							
July	-15 457	-4 644	-580	-1 177	-614	-328	-1 945
August	-17 104	-5 068	-703	-1 276	-658	-403	-2 028
September	-15 767	-4 957	-651	-1 291	-589	-453	-1 973
October	-17 727	-5 570	-689	-1 447	-623	-490	-2 321

(a) The estimates for goods and services are not necessarily consistent with the corresponding quarterly estimates, shown in tables 2.1 obtained from *Balance of Payments and International Investment Position, Australia*, (cat. no. 5302.0) due to data revisions to the original monthly data not feeding into the quarterly original series until the next quarterly release of *Balance of Payments and International Investment Position, Australia*, (cat. no. 5302.0).

(b) Includes Consumption goods n.e.s. and Household electrical items.

Source: *International Trade in Goods and Services, Australia*, cat. no. 5368.0

## 2.6 GOODS DEBITS(a), By commodity group *continued*

Period	CAPITAL GOODS					INTERMEDIATE AND OTHER MERCHANDISE GOODS		
	Total capital goods	Machinery and industrial equipment	ADP equipment (b)	Industrial transport equipment n.e.s.	Other capital goods(c)	Total I & OMG	Fuels and lubricants	Parts for transport equipment
ANNUAL (\$ MILLION)								
2004-05	-35 967	-13 409	-5 761	-4 981	-11 816	-63 730	-14 720	-7 008
2005-06	-39 996	-14 328	-6 073	-5 495	-14 100	-72 722	-21 014	-7 314
2006-07	-41 170	-15 304	-6 847	-6 433	-12 586	-79 871	-21 433	-8 355
MONTHLY (\$ MILLION)								
2006-2007								
August	-3 394	-1 361	-508	-421	-1 104	-6 864	-1 992	-729
September	-3 318	-1 245	-523	-488	-1 062	-6 616	-1 713	-699
October	-3 654	-1 428	-623	-510	-1 093	-6 840	-1 765	-767
November	-3 626	-1 433	-531	-563	-1 099	-6 657	-1 523	-748
December	-3 658	-1 351	-560	-498	-1 249	-6 330	-1 881	-621
January	-3 229	-1 334	-519	-577	-799	-6 515	-1 519	-659
February	-3 026	-1 122	-518	-609	-777	-6 157	-1 512	-642
March	-3 449	-1 270	-632	-639	-908	-7 183	-1 877	-758
April	-3 223	-1 202	-578	-526	-917	-6 659	-1 769	-672
May	-3 821	-1 173	-632	-625	-1 391	-7 049	-2 059	-699
June	-3 745	-1 254	-661	-616	-1 214	-6 745	-2 014	-691
2007-2008								
July	-3 247	-1 255	-588	-496	-908	-6 725	-1 800	-698
August	-3 778	-1 408	-573	-573	-1 224	-7 374	-2 172	-817
September	-3 573	-1 411	-538	-564	-1 060	-6 673	-1 973	-685
October	-3 690	-1 271	-538	-594	-1 287	-7 693	-2 298	-757

(a) The estimates for goods and services are not necessarily consistent with the corresponding quarterly estimates, shown in tables 2.1 obtained from *Balance of Payments and International Investment Position, Australia*, (cat. no. 5302.0) due to data revisions to the original monthly data not feeding into the quarterly original series until the next quarterly release of *Balance of Payments and International Investment Position, Australia*, (cat. no. 5302.0).

(b) ADP, Automated Data Processing.

(c) Includes Capital goods n.e.s.; Telecommunications equipment and Civic aircraft.

Source: *International Trade in Goods and Services, Australia*, cat. no. 5368.0

**2.6**GOODS DEBITS(a), By commodity group *continued*INTERMEDIATE AND OTHER MERCHANDISE GOODS *continued*

Period	Parts for ADP equipment(c)	Other parts for capital goods	Organic and inorganic chemicals	Textile yarn and fabrics	Plastics	Processed industrial supplies n.e.s.	Other(d)	Other goods(b)
ANNUAL (\$ MILLION)								
2004-05	-1 787	-9 485	-3 622	-1 452	-2 428	-15 142	-8 086	-4 033
2005-06	-1 857	-10 154	-4 134	-1 361	-2 517	-15 856	-8 515	-6 676
2006-07	-1 621	-11 764	-4 406	-1 365	-2 958	-17 788	-10 181	-7 402
MONTHLY (\$ MILLION)								
2006-2007								
August	-159	-950	-336	-129	-247	-1 500	-822	-455
September	-181	-957	-339	-120	-240	-1 464	-903	-592
October	-149	-985	-378	-120	-256	-1 537	-883	-896
November	-146	-1 015	-492	-125	-269	-1 494	-845	-455
December	-151	-910	-272	-95	-243	-1 334	-823	-477
January	-127	-1 080	-416	-113	-260	-1 524	-817	-602
February	-93	-896	-403	-103	-232	-1 495	-781	-711
March	-125	-1 032	-397	-108	-257	-1 510	-1 119	-494
April	-99	-1 003	-373	-106	-235	-1 582	-820	-586
May	-126	-1 061	-371	-114	-266	-1 557	-796	-541
June	-117	-962	-297	-111	-232	-1 467	-854	-847
2007-2008								
July	-102	-1 021	-383	-116	-242	-1 517	-846	-841
August	-108	-1 025	-413	-117	-262	-1 600	-860	-884
September	-100	-960	-397	-118	-259	-1 443	-738	-564
October	-90	-1 069	-389	-120	-280	-1 795	-895	-774

(a) The estimates for goods and services are not necessarily consistent with the corresponding quarterly estimates, shown in tables 2.1 obtained from *Balance of Payments and International Investment Position, Australia*, (cat. no. 5302.0) due to data revisions to the original monthly data not feeding into the quarterly original series until the next quarterly release of *Balance of Payments and International Investment Position, Australia*, (cat. no. 5302.0).

(b) Includes Goods for processing; Repairs on goods; Goods procured in ports by carriers; and Non-monetary old.

(c) ADP, Automated Data Processing.

(d) Includes Other merchandise goods; Food and beverages, mainly for industry; Primary industrial supplies n.e.s.; Paper and paperboard; and Iron and steel.

Source: *International Trade in Goods and Services, Australia*, cat. no. 5368.0

## 2.7 SERVICES

Period	CREDITS						DEBITS				
	Net services	Total services	Freight	Other transportation	Travel	Other services	Total services	Freight	Other transportation	Travel	Other services
ANNUAL (\$ MILLION) (a)											
2004–05	<b>380</b>	39 695	704	7 298	21 440	10 253	-39 315	-7 500	-6 296	-14 507	-11 012
2005–06	<b>771</b>	41 849	608	7 600	22 624	11 017	-41 078	-7 776	-6 732	-15 090	-11 480
2006–07	<b>1 878</b>	46 245	607	8 008	25 280	12 350	-44 367	-8 044	-7 324	-15 968	-13 031
MONTHLY (\$ MILLION) (a)											
2006–2007											
August	<b>241</b>	3 771	53	651	2 080	987	-3 530	-685	-574	-1 251	-1 020
September	<b>-299</b>	3 605	55	622	1 939	989	-3 904	-677	-696	-1 501	-1 030
October	<b>119</b>	3 941	54	677	2 151	1 059	-3 822	-758	-572	-1 389	-1 103
November	<b>319</b>	3 862	54	687	2 062	1 059	-3 543	-748	-554	-1 138	-1 103
December	<b>-79</b>	3 889	55	730	2 037	1 067	-3 968	-670	-742	-1 431	-1 125
January	<b>-42</b>	3 836	47	732	2 064	993	-3 878	-683	-560	-1 561	-1 074
February	<b>693</b>	3 979	47	695	2 244	993	-3 286	-622	-570	-1 014	-1 080
March	<b>478</b>	4 109	47	712	2 354	996	-3 631	-681	-645	-1 222	-1 083
April	<b>379</b>	4 028	47	640	2 263	1 078	-3 649	-646	-534	-1 351	-1 118
May	<b>196</b>	3 812	47	595	2 092	1 078	-3 616	-653	-595	-1 251	-1 117
June	<b>-181</b>	3 696	48	610	1 973	1 065	-3 877	-617	-664	-1 430	-1 166
2007–2008											
July	<b>95</b>	4 137	46	717	2 286	1 088	-4 042	-631	-684	-1 563	-1 164
August	<b>250</b>	4 171	46	714	2 322	1 089	-3 921	-699	-631	-1 410	-1 181
September	<b>-147</b>	4 026	47	681	2 206	1 092	-4 173	-673	-732	-1 569	-1 199
October	<b>107</b>	4 322	46	695	2 395	1 186	-4 215	-787	-633	-1 522	-1 273

(a) The estimates for goods and services are not necessarily consistent with the corresponding quarterly estimates, shown in table 2.1 obtained from *Balance of Payments and International Investment Position, Australia*, (cat. no. 5302.0) due to data revisions to the original monthly data not feeding into the quarterly original series until the next quarterly release of *Balance of Payments and International Investment Position, Australia*, (cat. no. 5302.0).

Source: *International Trade in Goods and Services, Australia*, cat. no. 5368.0

## 2.8 INVESTMENT INCOME

Period	Net Investment income	CREDITS				DEBITS			
		Total	Direct	Portfolio	Other	Total	Direct	Portfolio	Other
ANNUAL (\$ MILLION)									
2004–05	<b>-31 850</b>	19 912	12 296	5 830	1 786	-51 762	-27 029	-22 248	-2 485
2005–06	<b>-37 542</b>	23 671	13 327	7 245	3 099	-61 213	-29 673	-27 579	-3 961
2006–07	<b>-44 314</b>	31 858	18 909	8 897	4 052	-76 172	-36 303	-35 012	-4 857
QUARTERLY (\$ MILLION)									
2005–2006									
September	<b>-9 842</b>	4 855	2 606	1 645	604	-14 697	-7 562	-6 297	-838
December	<b>-9 520</b>	5 277	3 042	1 508	727	-14 797	-7 669	-6 219	-909
March	<b>-9 110</b>	6 185	3 621	1 753	811	-15 295	-6 947	-7 307	-1 041
June	<b>-9 070</b>	7 354	4 058	2 339	957	-16 424	-7 495	-7 756	-1 173
2006–2007									
September	<b>-11 902</b>	7 056	3 945	2 220	891	-18 958	-8 718	-8 928	-1 312
December	<b>-10 896</b>	7 166	4 271	2 013	882	-18 062	-8 754	-8 103	-1 205
March	<b>-11 141</b>	8 225	5 125	2 052	1 048	-19 366	-9 003	-9 233	-1 130
June	<b>-10 375</b>	9 411	5 568	2 612	1 231	-19 786	-9 828	-8 748	-1 210
2007–2008									
September	<b>-12 056</b>	8 542	4 919	2 535	1 088	-20 598	-9 711	-9 701	-1 186

Source: Balance of Payments and International Investment Position, Australia, cat. no. 5302.0

## 2.9 INTERNATIONAL INVESTMENT POSITION

Period	NET INTERNATIONAL INVESTMENT POSITION			FOREIGN ASSETS			FOREIGN LIABILITIES		
	Total	Equity	Debt	Total	Equity	Debt	Total	Equity	Debt
2004–05	505 678	75 386	430 291	635 276	349 700	285 576	1 140 954	425 086	715 867
2005–06	552 571	51 792	500 779	799 464	455 053	344 412	1 352 035	506 845	845 190
2006–07	647 728	101 795	545 933	961 007	531 997	429 010	1 608 735	633 792	974 943
2005–2006									
September	513 732	69 727	444 004	674 717	384 634	290 083	1 188 448	454 361	734 087
December	530 888	63 419	467 469	712 122	410 774	301 348	1 243 010	474 193	768 817
March	538 740	50 140	488 601	782 358	453 535	328 823	1 321 099	503 674	817 424
June	552 571	51 792	500 779	799 464	455 053	344 412	1 352 035	506 845	845 190
2006–2007									
September	571 163	58 503	512 660	829 654	461 131	368 523	1 400 816	519 634	881 183
December	606 298	82 315	523 983	868 610	483 460	385 149	1 474 908	565 775	909 132
March	631 175	92 846	538 329	912 046	512 688	399 358	1 543 220	605 534	937 687
June	647 728	101 795	545 933	961 007	531 997	429 010	1 608 735	633 792	974 943
2007–2008									
September	658 803	88 848	569 955	984 649	572 484	412 165	1 643 452	661 333	982 120

Source: Balance of Payments and International Investment Position, Australia, cat. no. 5302.0



**2.10****INTERNATIONAL INVESTMENT POSITION, By type of investment** .....

Period	FOREIGN INVESTMENT IN AUSTRALIA					AUSTRALIAN INVESTMENT ABROAD					
	Total	Direct investment	Portfolio investment	Financial derivatives	Other investment	Total	Direct investment	Portfolio investment	Financial derivatives	Other investment	Reserve assets
ANNUAL (\$ MILLION)											
2004-05	1 111 837	271 698	651 876	42 009	146 254	-606 159	-201 395	-223 021	-38 790	-86 784	-56 170
2005-06	1 320 776	289 934	820 912	40 999	168 931	-768 206	-274 304	-280 653	-46 300	-103 134	-63 815
2006-07	1 568 664	334 519	984 285	67 644	182 218	-920 937	-316 502	-343 589	-56 645	-124 519	-79 682
QUARTERLY (\$ MILLION)											
2005-2006											
September	1 159 294	280 514	682 852	39 992	155 935	-645 562	-229 450	-235 152	-40 764	-93 043	-47 154
December	1 215 006	283 428	732 932	38 025	160 621	-684 118	-243 260	-255 158	-37 749	-88 994	-58 957
March	1 291 513	283 207	802 830	43 251	162 225	-752 773	-272 520	-280 267	-49 185	-88 883	-61 919
June	1 320 776	289 934	820 912	40 999	168 931	-768 206	-274 304	-280 653	-46 300	-103 134	-63 815
2006-2007											
September	1 368 639	301 665	858 542	39 546	168 886	-797 477	-273 200	-302 933	-46 725	-112 867	-61 751
December	1 441 217	317 033	903 345	55 554	165 285	-834 920	-287 131	-315 586	-52 011	-110 586	-69 606
March	1 508 378	330 625	955 120	55 211	167 423	-877 203	-309 020	-329 353	-50 460	-117 114	-71 256
June	1 568 664	334 519	984 285	67 644	182 218	-920 937	-316 502	-343 589	-56 645	-124 519	-79 682
2007-2008											
September	1 603 915	345 731	1 003 810	76 219	178 156	-945 113	-350 700	-354 902	-63 112	-123 730	-52 668

Source: *Balance of Payments and International Investment Position, Australia*, cat. no. 5302.0.

## 2.11 BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION RATIOS (a)

Period	Current account	RATIOS TO GDP (b)			RATIOS TO GOODS AND SERVICES CREDITS			
		Goods and Services —Credits	Goods and Services —Debits	Income	Net international investment position — Net foreign equity	Net international investment position — Net foreign debt	Net investment income — Net foreign equity	Net investment income — Net foreign debt
ANNUAL (PER CENT)								
2004–05	<b>-6.2</b>	18.7	-21.2	-3.6	8.4	47.9	-9.8	-9.2
2005–06	<b>-5.6</b>	20.3	-21.8	-4.0	5.4	51.8	-9.9	-9.2
2006–07	<b>-5.6</b>	20.6	-21.8	-4.4	9.7	52.2	-9.5	-11.0
QUARTERLY (PER CENT)								
2005–2006								
September	<b>-6.0</b>	19.0	-21.2	-3.8	7.6	48.6	-10.4	-9.0
December	<b>-5.8</b>	19.4	-21.2	-3.9	6.8	50.0	-10.8	-8.8
March	<b>-5.6</b>	19.8	-21.4	-3.9	5.3	51.4	-10.3	-8.9
June	<b>-5.6</b>	20.3	-21.8	-4.0	5.4	51.8	-9.9	-9.2
2006–2007								
September	<b>-5.4</b>	20.7	-21.9	-4.2	5.9	52.0	-9.6	-9.8
December	<b>-5.4</b>	20.8	-22.0	-4.2	8.2	52.1	-9.2	-10.3
March	<b>-5.5</b>	20.9	-22.0	-4.4	9.1	52.5	-9.4	-10.7
June	<b>-5.6</b>	20.6	-21.8	-4.4	9.7	52.2	-9.5	-11.0
2007–2008								
September	<b>-5.8</b>	20.4	-21.8	-4.3	8.3	53.5	-9.3	-11.2

(a) Derived from current price original data. The net international investment position ratios are derived from the net foreign liabilities at the end of the period and Gross Domestic Product for the year ended with that period. Other ratios use only data for the year ended with the period shown.

(b) For the latest reference period, GDP for the year ended with the previous quarter is used.

Source: *International Trade in Goods and Services, Australia*, cat. no. 5368.0.

**2.12****MERCHANDISE TRADE, By selected countries and country groups(a) .....**

Period	Association of South East Asian Nations(b)	China	European Union(c)	Hong Kong	Japan	New Zealand	Republic of Korea	Taiwan	United States of America	Total
EXPORTS (\$ MILLION)										
2004-05	14 967	13 003	13 923	2 709	24 955	9 163	9 720	4 886	9 462	<b>126 823</b>
2005-06	16 869	18 140	18 864	2 897	31 082	8 747	11 753	5 909	9 785	<b>152 492</b>
2006-07	19 051	22 805	19 149	3 038	32 631	9 434	13 097	6 189	9 804	<b>168 102</b>
IMPORTS (\$ MILLION)										
2004-05	25 152	19 812	35 137	1 210	17 161	5 337	5 006	3 612	21 270	<b>149 469</b>
2005-06	33 242	23 202	36 312	1 651	17 334	5 481	6 484	3 811	22 762	<b>167 503</b>
2006-07	34 973	27 140	39 020	1 419	17 399	5 615	6 012	4 409	24 908	<b>180 805</b>
EXCESS OF EXPORTS(+) OR IMPORTS(-) (\$ MILLION)										
2004-05	-10 185	-6 809	-21 214	1 499	7 794	3 825	4 714	1 273	-11 809	<b>-22 646</b>
2005-06	-16 374	-5 062	-17 448	1 246	13 749	3 266	5 269	2 098	-12 977	<b>-15 011</b>
2006-07	-15 922	-4 335	-19 871	1 619	15 231	3 819	7 086	1 780	-15 103	<b>-12 703</b>
EXCESS OF EXPORTS(+) OR IMPORTS(-) (\$ MILLION)										
2005-2006										
September	-3 365	-1 624	-5 505	314	3 028	940	1 540	469	-3 262	<b>-4 542</b>
December	-3 841	-1 364	-5 042	238	3 667	987	1 717	447	-2 904	<b>-3 410</b>
March	-4 175	-1 426	-3 780	357	3 369	573	1 232	628	-3 634	<b>-4 106</b>
June	-4 992	-648	-3 121	337	3 685	766	781	554	-3 177	<b>-2 953</b>
2006-2007										
September	-2 910	-1 665	-4 322	383	4 220	1 154	1 685	402	-3 789	<b>-1 838</b>
December	-4 269	-1 372	-4 706	423	3 893	959	1 749	556	-3 886	<b>-3 440</b>
March	-4 907	-961	-4 957	437	3 569	807	2 037	361	-3 686	<b>-4 201</b>
June	-3 836	-338	-5 885	376	3 549	899	1 615	460	-3 741	<b>-3 224</b>
2007-2008										
September	-4 586	-1 920	-6 385	281	3 921	875	1 933	412	-3 193	<b>-4 870</b>

- (a) The exports data presented in this table differ from those in Tables 2.1 to 2.5 because they are recorded on an international trade basis rather than a balance of payments basis and are compiled from a different edition of the data.
- (b) The ten member nations of ASEAN are Brunei, Cambodia, Indonesia, Laos, Malaysia, Myanmar, Philippines, Singapore, Thailand and Viet Nam.
- (c) The twenty seven member states of the EU are Austria, Belgium, Cyprus, Czech Republic, Denmark, Estonia, Finland, France, Germany, Greece, Hungary, Republic of Ireland, Italy, Latvia, Lithuania, Luxembourg, Malta, Netherlands, Poland, Portugal, Slovak Republic, Slovenia, Spain, Sweden, and the United Kingdom. Cyprus, Czech Republic, Estonia, Hungary, Latvia, Lithuania, Malta, Poland, Slovak Republic and Slovenia are included from July 2004. Bulgaria and Romania are included from August 2007.

Source: *International Trade in Goods and Services, Australia*, cat. no. 5368.0

## 2.13 MERCHANDISE TRADE SHARES, By selected countries and country groups(a) ..

Period	Association of South East Asian Nations(b)	China	European Union(c)	Hong Kong	Japan	New Zealand	Republic of Korea	Taiwan	United States of America
ANNUAL EXPORTS (PER CENT)									
2004-05	11.8	10.3	11.0	2.1	19.7	7.2	7.7	3.9	7.5
2005-06	11.1	11.9	12.4	1.9	20.4	5.7	7.7	3.9	6.4
2006-07	11.3	13.6	11.4	1.8	19.4	5.6	7.8	3.7	5.8
QUARTERLY EXPORTS (PER CENT)									
2005-2006									
September	11.5	11.6	10.5	1.9	20.7	6.5	7.9	3.9	6.2
December	10.4	12.5	12.1	1.7	20.8	6.2	8.2	3.7	6.5
March	10.7	11.2	12.8	2.1	20.0	5.3	7.7	4.1	6.2
June	11.5	12.2	13.9	1.9	20.0	5.0	7.1	3.8	6.7
2006-2007									
September	13.0	12.1	11.7	1.9	20.0	6.0	7.4	3.5	5.8
December	10.5	14.1	11.9	1.9	19.2	5.5	7.9	3.9	6.0
March	10.5	13.5	11.5	1.9	19.7	5.3	8.6	3.5	5.7
June	11.2	14.6	10.4	1.6	18.7	5.6	7.2	3.8	5.9
2007-2008									
September	10.5	13.1	11.0	1.6	18.9	5.8	8.0	3.5	5.8
ANNUAL IMPORTS (PER CENT)									
2004-05	16.8	13.3	23.5	0.8	11.5	3.6	3.3	2.4	14.2
2005-06	19.8	13.9	21.7	1.0	10.3	3.3	3.9	2.3	13.6
2006-07	19.3	15.0	21.6	0.8	9.6	3.1	3.3	2.4	13.8
QUARTERLY IMPORTS (PER CENT)									
2005-2006									
September	18.6	14.3	22.9	0.9	10.9	3.5	3.2	2.3	13.6
December	18.7	14.7	23.1	1.0	10.4	3.4	3.4	2.3	12.9
March	20.0	13.6	20.8	1.0	9.7	3.3	3.9	2.1	14.6
June	22.0	12.8	20.0	1.0	10.4	3.0	4.8	2.3	13.4
2006-2007									
September	19.0	15.3	20.9	0.9	9.7	3.1	3.3	2.4	14.0
December	18.9	16.0	21.1	0.8	9.5	3.1	3.6	2.4	13.9
March	20.7	14.4	21.7	0.7	9.7	3.0	3.2	2.3	13.5
June	18.8	14.3	22.5	0.7	9.6	3.2	3.2	2.6	13.6
2007-2008									
September	19.1	15.8	23.3	0.8	8.7	3.4	3.1	2.3	11.9

(a) The merchandise trade shares relates to data in table 2.12.

(b) The ten member nations of ASEAN are Brunei, Cambodia, Indonesia, Laos, Malaysia, Myanmar, Philippines, Singapore, Thailand and Viet Nam.

(c) The twenty seven member states of the EU are Austria, Belgium, Cyprus, Czech Republic, Denmark, Estonia, Finland, France, Germany, Greece, Hungary, Republic of Ireland, Italy, Latvia, Lithuania, Luxembourg, Malta, Netherlands, Poland, Portugal, Slovak Republic, Slovenia, Spain, Sweden, and the United Kingdom. Cyprus, Czech Republic, Estonia, Hungary, Latvia, Lithuania, Malta, Poland, Slovak Republic and Slovenia are included from July 2004. Bulgaria and Romania are included from August 2007.

Source: *International Trade in Goods and Services, Australia*, cat. no. 5368.0

**2.14****MERCHANDISE TRADE, By selected countries of the ASEAN(a)(b)(c) .....**

<i>Period</i>	<i>Indonesia</i>	<i>Malaysia</i>	<i>Philippines</i>	<i>Singapore</i>	<i>Thailand</i>	<i>Viet Nam</i>	<b>Total ASEAN</b>
EXPORTS (\$ MILLION)							
2004–05	3 407	2 581	869	3 362	3 900	708	<b>14 967</b>
2005–06	3 982	2 535	878	4 203	4 230	915	<b>16 869</b>
2006–07	4 240	3 103	1 056	4 638	4 256	1 629	<b>19 051</b>
IMPORTS (\$ MILLION)							
2004–05	3 311	5 920	699	7 245	4 202	3 096	<b>25 152</b>
2005–06	4 553	6 751	806	10 538	5 388	4 134	<b>33 242</b>
2006–07	4 646	6 602	753	10 132	7 222	4 502	<b>34 973</b>
EXCESS OF EXPORTS (+) OR IMPORTS (-) (\$ MILLION)							
2004–05	95	-3 339	169	-3 883	-302	-2 388	<b>-10 185</b>
2005–06	-572	-4 216	72	-6 335	-1 158	-3 220	<b>-16 374</b>
2006–07	-407	-3 500	303	-5 494	-2 966	-2 873	<b>-15 922</b>
EXCESS OF EXPORTS (+) OR IMPORTS (-) (\$ MILLION)							
2005–2006							
September	-48	-950	27	-1 249	-183	-727	<b>-3 365</b>
December	-73	-1 007	14	-1 348	-467	-781	<b>-3 841</b>
March	-141	-1 229	35	-1 444	-319	-888	<b>-4 175</b>
June	-310	-1 029	-4	-2 294	-189	-823	<b>-4 992</b>
2006–2007							
September	360	-717	101	-989	-548	-864	<b>-2 910</b>
December	-43	-914	97	-1 421	-922	-795	<b>-4 269</b>
March	-522	-775	35	-1 617	-987	-744	<b>-4 907</b>
June	-202	-1 093	71	-1 467	-509	-469	<b>-3 836</b>
2007–2008							
September	-231	-1 193	134	-1 476	-784	-782	<b>-4 586</b>

(a) ASEAN = Association of South East Asian Nations.

(b) The exports and imports data presented in this table differ from those in tables 2.1 to 2.5 because they are recorded by a foreign trade basis rather than a balance of payments basis and are compiled from a different edition of the data.

(c) The ten member nations of ASEAN are Brunei, Cambodia, Indonesia, Laos, Malaysia, Myanmar, Philippines, Singapore, Thailand and Viet Nam.

Source: *International Trade in Goods and Services, Australia*, cat. no. 5368.0

## 2.15 MERCHANDISE TRADE SHARES, By selected countries of the ASEAN(a)(b)(c) . .

Period	Indonesia	Malaysia	Philippines	Singapore	Thailand	Viet Nam
ANNUAL EXPORTS (PER CENT)						
2004–05	22.8	17.2	5.8	22.5	26.1	4.7
2005–06	23.6	15.0	5.2	24.9	25.1	5.4
2006–07	22.3	16.3	5.5	24.3	22.3	8.6
QUARTERLY EXPORTS (PER CENT)						
2005–2006						
September	24.5	14.1	5.4	25.5	25.6	4.1
December	22.3	15.8	6.0	29.3	22.1	3.7
March	24.7	14.8	5.3	24.8	25.4	4.3
June	23.0	15.4	4.3	20.8	26.9	8.9
2006–2007						
September	23.9	13.5	5.5	25.4	19.3	11.8
December	22.4	17.0	5.8	26.0	20.5	7.4
March	21.2	18.0	5.3	23.0	24.6	7.3
June	21.2	17.3	5.5	22.6	25.6	7.0
2007–2008						
September	21.9	17.6	7.2	21.3	25.3	5.9
ANNUAL IMPORTS (PER CENT)						
2004–05	13.2	23.5	2.8	28.8	16.7	12.3
2005–06	13.7	20.3	2.4	31.7	16.2	12.4
2006–07	13.3	18.9	2.2	29.0	20.7	12.9
QUARTERLY IMPORTS (PER CENT)						
2005–2006						
September	14.2	20.5	2.6	30.7	16.6	11.9
December	12.4	20.9	2.9	32.1	17.3	11.8
March	13.7	22.4	2.1	29.9	16.2	13.1
June	14.4	18.1	2.2	33.7	15.1	12.8
2006–2007						
September	11.4	17.3	2.4	28.4	19.2	17.9
December	12.1	19.1	1.9	29.5	21.0	12.8
March	15.5	16.8	2.1	28.4	22.2	11.5
June	14.1	22.3	2.2	29.6	20.1	9.3
2007–2008						
September	13.4	21.8	2.1	26.8	21.1	11.5

(a) ASEAN = Association of South East Asian Nations.

(b) The merchandise trade share relate to data in Table 2.14.

(c) The ten member nations of ASEAN are Brunei, Cambodia, Indonesia, Laos, Malaysia, Myanmar, Philippines, Singapore, Thailand and Viet Nam.

Source: *International Trade in Goods and Services, Australia*, cat. no. 5368.0.

**2.16****MERCHANDISE TRADE, By selected member countries of the European Union(a)(b)**

<i>Period</i>	<i>Belgium– Luxembourg</i>	<i>France</i>	<i>Germany</i>	<i>Italy</i>	<i>Netherlands</i>	<i>Sweden</i>	<i>United Kingdom</i>	<b>Total European Union</b>
EXPORTS (\$ MILLION)								
2004–05	883	1 012	1 315	1 544	1 794	280	4 821	<b>13 923</b>
2005–06	1 042	1 184	1 418	1 559	2 579	422	7 792	<b>18 864</b>
2006–07	1 324	1 364	1 444	1 742	2 976	351	6 146	<b>19 149</b>
IMPORTS (\$ MILLION)								
2004–05	1 182	4 437	8 646	4 494	1 261	1 963	5 935	<b>35 137</b>
2005–06	1 483	5 347	8 677	4 186	1 314	2 395	5 968	<b>36 312</b>
2006–07	1 625	3 910	9 274	4 869	1 495	2 287	7 407	<b>39 020</b>
EXCESS OF EXPORTS(+) OR IMPORTS(-) (\$ MILLION)								
2004–05	-299	-3 425	-7 331	-2 951	534	-1 683	-1 114	<b>-21 214</b>
2005–06	-441	-4 163	-7 259	-2 627	1 265	-1 973	1 824	<b>-17 448</b>
2006–07	-302	-2 546	-7 830	-3 127	1 481	-1 936	-1 261	<b>-19 871</b>
EXCESS OF EXPORTS(+) OR IMPORTS(-) (\$ MILLION)								
2005–2006								
September	-120	-801	-1 871	-812	253	-301	-536	<b>-5 505</b>
December	-88	-1 666	-1 800	-655	312	-458	355	<b>-5 042</b>
March	-135	-823	-1 688	-523	283	-642	704	<b>-3 780</b>
June	-98	-874	-1 901	-636	418	-572	1 301	<b>-3 121</b>
2006–2007								
September	-138	-568	-1 946	-635	362	-429	41	<b>-4 322</b>
December	-82	-580	-2 044	-872	367	-500	-191	<b>-4 706</b>
March	-42	-654	-1 913	-838	355	-498	-153	<b>-4 957</b>
June	-40	-744	-1 928	-783	396	-508	-958	<b>-5 885</b>
2007–2008								
September	-11	-767	-2 185	-869	278	-440	-1 160	<b>-6 385</b>

- (a) The exports and imports data presented in this table differ from those in tables 2.1 to 2.5 because they are recorded by a foreign trade basis rather than a balance of payments basis and are compiled from a different edition of the data.
- (b) The twenty seven member states of the EU are Austria, Belgium, Cyprus, Czech Republic, Denmark, Estonia, Finland, France, Germany, Greece, Hungary, Republic of Ireland, Italy, Latvia, Lithuania, Luxembourg, Malta, Netherlands, Poland, Portugal, Slovak Republic, Slovenia, Spain, Sweden, and the United Kingdom. Cyprus, Czech Republic, Estonia, Hungary, Latvia, Lithuania, Malta, Poland, Slovak Republic and Slovenia are included from July 2004. Bulgaria and Romania are included from August 2007.

Source: *International Trade in Goods and Services, Australia*, cat. no. 5368.0

## 2.17 MERCHANDISE TRADE SHARES, By selected member countries of the European Union(a)(b)

Period	Belgium- Luxembourg	France	Germany	Italy	Netherlands	Sweden	United Kingdom
ANNUAL EXPORTS (PER CENT)							
2004-05	6.3	7.3	9.4	11.1	12.9	2.0	34.6
2005-06	5.5	6.3	7.5	8.3	13.7	2.2	41.3
2006-07	6.9	7.1	7.5	9.1	15.5	1.8	32.1
QUARTERLY EXPORTS (PER CENT)							
2005-2006							
September	6.7	7.6	10.3	8.6	15.2	4.7	31.7
December	5.7	6.8	7.4	8.2	14.0	2.0	40.5
March	5.5	7.0	7.2	9.5	13.2	1.4	42.8
June	4.6	4.4	6.0	7.2	12.8	1.5	47.0
2006-2007							
September	5.1	6.9	6.5	10.3	14.6	2.7	35.4
December	6.2	6.4	7.9	8.8	14.5	1.4	31.8
March	8.2	6.2	8.0	9.0	16.0	1.3	33.1
June	8.4	9.2	7.9	8.2	17.3	1.9	27.6
2007-2008							
September	8.1	10.0	7.8	7.7	13.1	2.5	34.2
ANNUAL IMPORTS (PER CENT)							
2004-05	3.4	12.6	24.6	12.8	3.6	5.6	16.9
2005-06	4.1	14.7	23.9	11.5	3.6	6.6	16.4
2006-07	4.2	10.0	23.8	12.5	3.8	5.9	19.0
QUARTERLY IMPORTS (PER CENT)							
2005-2006							
September	4.0	11.7	24.3	12.3	3.5	5.1	18.7
December	3.6	20.4	22.1	10.7	3.5	5.7	15.8
March	4.7	13.6	24.0	11.4	3.9	8.4	15.3
June	4.1	12.7	25.3	11.8	3.6	7.4	15.9
2006-2007							
September	4.2	9.8	24.4	12.3	3.9	6.1	18.5
December	4.1	9.2	24.8	13.4	3.9	5.8	18.6
March	4.4	9.8	23.9	13.1	4.0	5.8	17.5
June	4.0	11.2	22.1	11.1	3.6	5.8	21.1
2007-2008							
September	3.5	11.2	23.0	11.1	3.0	5.0	25.0

(a) The merchandise trade share relate to data in table 2.16.

(b) The twenty seven member states of the EU are Austria, Belgium, Cyprus, Czech Republic, Denmark, Estonia, Finland, France, Germany, Greece, Hungary, Republic of Ireland, Italy, Latvia, Lithuania, Luxembourg, Malta, Netherlands, Poland, Portugal, Slovak Republic, Slovenia, Spain, Sweden, and the United Kingdom. Cyprus, Czech Republic, Estonia, Hungary, Latvia, Lithuania, Malta, Poland, Slovak Republic and Slovenia are included from July 2004. Bulgaria and Romania are included from August 2007.

Source: *International Trade in Goods and Services, Australia*, cat. no. 5368.0.



## CHAPTER **3**

## CONSUMPTION AND INVESTMENT .....

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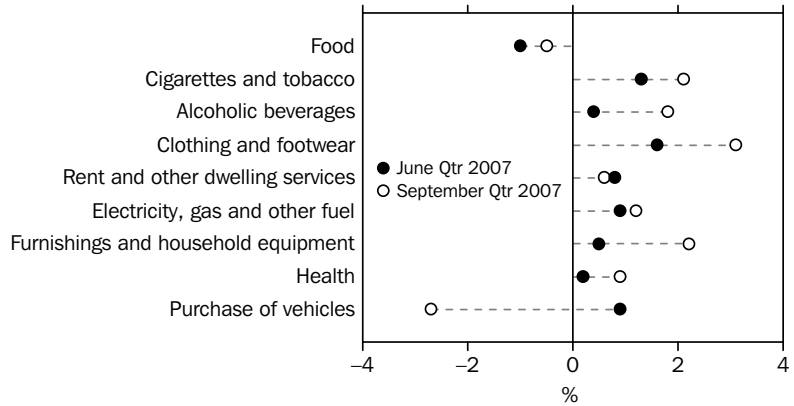
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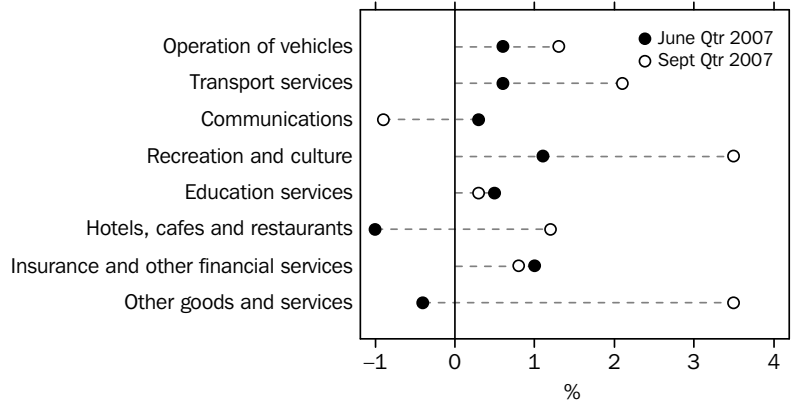
GRAPHS

HOUSEHOLD FINAL CONSUMPTION EXPENDITURE, (from Table 3.1)  
Seasonally adjusted—Chain volume measures: **Quarterly % change**



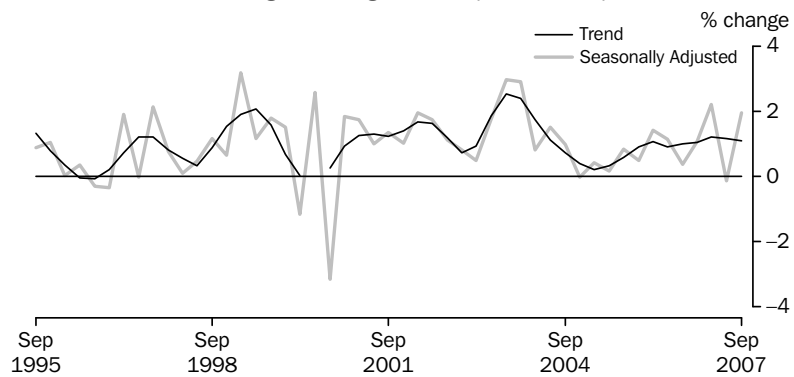
Source: Australian National Accounts: National Income, Expenditure and Product, cat. no. 5206.0.

HOUSEHOLD FINAL CONSUMPTION EXPENDITURE, (from Table 3.1)  
Seasonally adjusted—Chain volume measures: **Quarterly % change**



Source: Australian National Accounts: National Income, Expenditure and Product, cat. no. 5206.0.

RETAIL TURNOVER, (from Table 3.2) Chain volume measures—Percentage change from previous quarter

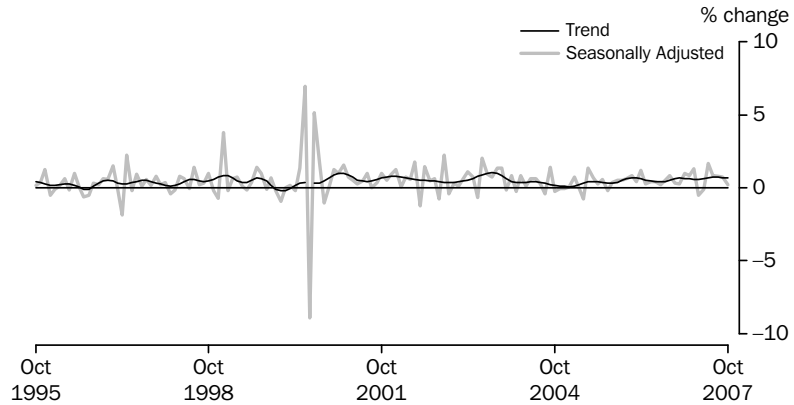


(a) Reference year 2005–06

Source: Retail Trade, Australia, cat. no. 8501.0

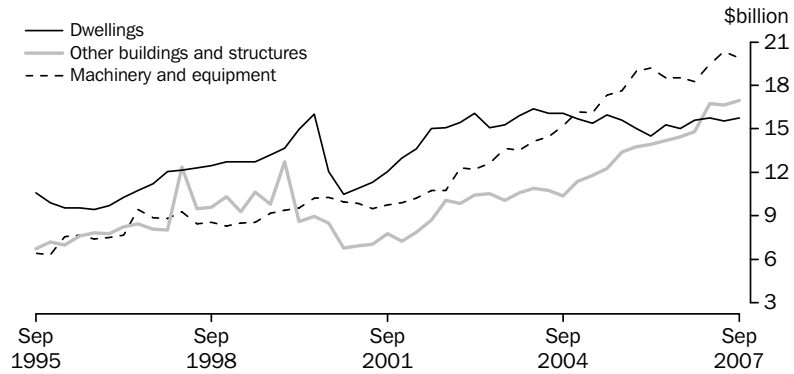
GRAPHS *continued*

RETAIL TURNOVER, (from Table 3.3) Percentage change from previous month



Source: Retail Trade, Australia, cat. no. 8501.0

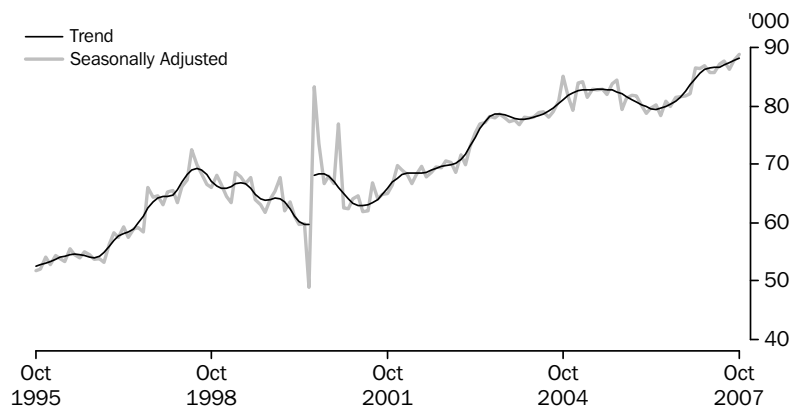
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(a) Reference year 2005–06

Source: Australian National Accounts: National Income, Expenditure and Product, cat. no. 5206.0.

NEW MOTOR VEHICLE SALES, (from Table 3.8) Total vehicles—Long term



Source: Sales of New Motor Vehicles, (Electronic Publication), cat. no. 9314.0.55.001

### 3.1 HOUSEHOLD FINAL CONSUMPTION EXPENDITURE, Chain volume measures(a) . . . .

Period	Food	Cigarettes and tobacco	Alcoholic beverages	Clothing and footwear	Rent and other dwelling services	Electricity, gas and other fuel	Furnishings and household equipment	Health	Purchase of vehicles
ANNUAL (\$ MILLION)									
2004–05	58 959	10 682	10 908	19 355	91 900	10 960	29 023	27 600	19 875
2005–06	59 868	10 340	11 265	20 119	95 229	11 235	29 657	28 237	20 298
2006–07	61 643	10 017	11 698	21 318	98 327	11 615	31 922	29 282	21 377
PERCENTAGE CHANGE FROM PREVIOUS YEAR									
2004–05	2.8	2.6	9.0	8.7	3.7	1.1	6.6	4.3	5.3
2005–06	1.5	-3.2	3.3	3.9	3.6	2.5	2.2	2.3	2.1
2006–07	3.0	-3.1	3.8	6.0	3.3	3.4	7.6	3.7	5.3
SEASONALLY ADJUSTED (\$ MILLION)									
2005–2006									
September	14 890	2 693	2 792	4 986	23 483	2 740	7 314	6 965	5 066
December	14 880	2 612	2 800	4 958	23 686	2 768	7 332	7 140	5 034
March	14 991	2 532	2 830	5 037	23 924	2 830	7 416	7 059	5 108
June	15 107	2 504	2 843	5 138	24 136	2 897	7 595	7 073	5 091
2006–2007									
September	15 177	2 486	2 856	5 244	24 268	2 865	7 774	7 101	5 044
December	15 337	2 476	2 909	5 287	24 471	2 893	7 901	7 338	5 138
March	15 643	2 511	2 961	5 352	24 700	2 916	8 103	7 413	5 574
June	15 487	2 544	2 973	5 436	24 887	2 942	8 143	7 429	5 621
2007–2008									
September	15 412	2 597	3 027	5 601	25 028	2 976	8 319	7 493	5 467
PERCENTAGE CHANGE FROM PREVIOUS QUARTER									
2005–2006									
June	0.8	-1.1	0.5	2.0	0.9	2.4	2.4	0.2	-0.3
2006–2007									
September	0.5	-0.7	0.4	2.0	0.5	-1.1	2.4	0.4	-0.9
December	1.1	-0.4	1.9	0.8	0.8	1.0	1.6	3.3	1.9
March	2.0	1.4	1.8	1.2	0.9	0.8	2.6	1.0	8.5
June	-1.0	1.3	0.4	1.6	0.8	0.9	0.5	0.2	0.9
2007–2008									
September	-0.5	2.1	1.8	3.1	0.6	1.2	2.2	0.9	-2.7

(a) Reference year 2005–06.

Source: Australian National Accounts: National Income,  
Expenditure and Product, cat. no. 5206.0

### 3.1 HOUSEHOLD FINAL CONSUMPTION EXPENDITURE, Chain volume measures(a)

*continued*

Period	Operation of vehicles	Transport services	Communications	Recreation and culture	Education services	Hotels, cafes and restaurants	Insurance and other financial services	Other goods and services	Total
ANNUAL (\$ MILLION)									
2004-05	33 336	12 930	14 783	62 665	18 136	40 622	37 117	35 059	<b>533 646</b>
2005-06	31 637	13 016	15 690	65 810	18 649	41 959	38 753	35 698	<b>547 460</b>
2006-07	32 328	13 702	15 777	68 232	19 193	42 981	39 401	37 407	<b>566 221</b>
PERCENTAGE CHANGE FROM PREVIOUS YEAR									
2004-05	5.0	7.7	7.8	4.5	1.7	3.1	4.1	4.8	<b>4.4</b>
2005-06	-5.1	0.7	6.1	5.0	2.8	3.3	4.4	1.8	<b>2.6</b>
2006-07	2.2	5.3	0.6	3.7	2.9	2.4	1.7	4.8	<b>3.4</b>
SEASONALLY ADJUSTED (\$ MILLION)									
2005-2006									
September	7 973	3 192	3 871	16 137	4 616	10 275	9 587	8 867	<b>135 378</b>
December	7 854	3 292	3 926	16 361	4 636	10 444	9 678	8 798	<b>136 246</b>
March	8 015	3 222	3 952	16 607	4 684	10 581	9 732	8 976	<b>137 451</b>
June	7 794	3 309	3 940	16 704	4 714	10 659	9 756	9 057	<b>138 385</b>
2006-2007									
September	7 987	3 338	3 872	16 779	4 749	10 626	9 714	9 130	<b>139 009</b>
December	8 013	3 507	3 928	16 942	4 787	10 744	9 808	9 386	<b>140 867</b>
March	8 140	3 418	3 982	17 157	4 817	10 859	9 891	9 463	<b>142 900</b>
June	8 188	3 439	3 995	17 353	4 840	10 752	9 988	9 428	<b>143 444</b>
2007-2008									
September	8 291	3 512	3 960	17 960	4 857	10 877	10 068	9 762	<b>145 207</b>
PERCENTAGE CHANGE FROM PREVIOUS QUARTER									
2005-2006									
June	-2.8	2.7	-0.3	0.6	0.6	0.7	0.2	0.9	<b>0.7</b>
2006-2007									
September	2.5	0.9	-1.7	0.5	0.7	-0.3	-0.4	0.8	<b>0.5</b>
December	0.3	5.1	1.4	1.0	0.8	1.1	1.0	2.8	<b>1.3</b>
March	1.6	-2.5	1.4	1.3	0.6	1.1	0.8	0.8	<b>1.4</b>
June	0.6	0.6	0.3	1.1	0.5	-1.0	1.0	-0.4	<b>0.4</b>
2007-2008									
September	1.3	2.1	-0.9	3.5	0.3	1.2	0.8	3.5	<b>1.2</b>

(a) Reference year 2005-06.

Source: Australian National Accounts: National Income, Expenditure and Product, cat. no. 5206.0

## 3.2 RETAIL TRADE, By industry group—Chain Volume Measures(a)

Period	Food retailing	Department stores	Clothing and soft good retailing	Household good retailing	Recreational good retailing	Other retailing	Hospitality and service industries	Total
ANNUAL (\$ MILLION)								
2004–05	83 181.3	16 636.7	12 940.1	30 268.1	7 970.7	21 592.9	33 398.4	<b>205 962.2</b>
2005–06	85 167.3	16 650.5	13 712.1	32 181.5	7 864.2	20 775.7	34 867.2	<b>211 218.4</b>
2006–07	87 330.8	17 168.2	14 639.9	35 237.4	8 069.1	21 567.4	35 582.9	<b>219 595.7</b>
PERCENTAGE CHANGE FROM PREVIOUS YEAR								
2004–05	2.5	4.8	7.9	10.2	4.4	1.4	-1.6	<b>3.5</b>
2005–06	2.4	0.1	6.0	6.3	-1.3	-3.8	4.4	<b>2.6</b>
2006–07	2.5	3.1	6.8	9.5	2.6	3.8	2.1	<b>4.0</b>
SEASONALLY ADJUSTED (\$ MILLION)								
2005–2006								
September	21 227.2	4 168.3	3 391.2	7 870.2	1 996.8	5 018.2	8 445.5	<b>52 086.7</b>
December	21 237.7	4 076.4	3 373.8	7 979.5	1 958.9	5 030.5	8 691.0	<b>52 345.2</b>
March	21 323.1	4 177.8	3 450.7	8 046.8	1 937.9	5 282.4	8 832.3	<b>53 088.5</b>
June	21 379.3	4 228.0	3 496.4	8 285.0	1 970.5	5 444.6	8 898.3	<b>53 698.0</b>
2006–2007								
September	21 450.9	4 200.2	3 569.6	8 486.9	1 939.6	5 398.7	8 845.6	<b>53 891.4</b>
December	21 600.7	4 271.6	3 640.5	8 663.7	2 046.0	5 387.0	8 854.2	<b>54 463.7</b>
March	22 107.6	4 371.5	3 695.0	9 024.1	2 061.8	5 460.8	8 937.7	<b>55 658.5</b>
June	22 171.5	4 324.9	3 734.8	9 062.8	2 021.8	5 320.9	8 945.4	<b>55 582.1</b>
2007–2008								
September	22 452.9	4 473.6	3 840.8	9 349.5	2 047.7	5 505.3	8 993.9	<b>56 663.6</b>
PERCENTAGE CHANGE FROM PREVIOUS QUARTER								
2005–2006								
June	0.3	1.2	1.3	3.0	1.7	3.1	0.7	<b>1.1</b>
2006–2007								
September	0.3	-0.7	2.1	2.4	-1.6	-0.8	-0.6	<b>0.4</b>
December	0.7	1.7	2.0	2.1	5.5	-0.2	0.1	<b>1.1</b>
March	2.3	2.3	1.5	4.2	0.8	1.4	0.9	<b>2.2</b>
June	0.3	-1.1	1.1	0.4	-1.9	-2.6	0.1	<b>-0.1</b>
2007–2008								
September	1.3	3.4	2.8	3.2	1.3	3.5	0.5	<b>1.9</b>

(a) Reference year 2005–06.

Source: Retail Trade, Australia, cat. no. 8501.0.

### 3.3 RETAIL TURNOVER , By industry group

Period	Food retailing	Department stores	Clothing and soft good retailing	Household good retailing	Recreational good retailing	Other retailing	Hospitality and service industries	Total
ANNUAL (\$ MILLION)								
2004-05	80 267.9	16 642.9	13 130.9	30 720.8	7 956.2	21 308.6	32 311.6	<b>202 338.8</b>
2005-06	85 167.3	16 650.5	13 712.1	32 181.5	7 864.2	20 775.7	34 867.2	<b>211 218.4</b>
2006-07	91 422.0	17 254.3	14 585.3	34 938.8	8 085.6	21 872.8	36 680.6	<b>224 839.3</b>
PERCENTAGE CHANGE FROM PREVIOUS YEAR								
2004-05	4.2	4.0	6.0	6.5	4.5	1.5	1.7	<b>3.9</b>
2005-06	6.1	0.0	4.4	4.8	-1.2	-2.5	7.9	<b>4.4</b>
2006-07	7.3	3.6	6.4	8.6	2.8	5.3	5.2	<b>6.4</b>
TREND (\$ MILLION)								
2006-2007								
August	7 378.0	1 405.4	1 185.0	2 812.1	654.7	1 837.5	3 013.3	<b>18 286.0</b>
September	7 423.2	1 403.4	1 193.0	2 831.5	660.2	1 833.1	3 018.7	<b>18 363.0</b>
October	7 474.8	1 406.7	1 198.7	2 854.0	667.4	1 827.1	3 025.3	<b>18 454.0</b>
November	7 532.4	1 416.6	1 203.9	2 881.3	675.5	1 822.8	3 033.9	<b>18 566.4</b>
December	7 593.4	1 429.6	1 208.6	2 911.0	682.0	1 820.1	3 043.8	<b>18 688.7</b>
January	7 655.0	1 441.3	1 213.7	2 939.8	685.3	1 818.5	3 055.9	<b>18 809.4</b>
February	7 715.1	1 449.3	1 220.8	2 963.6	685.4	1 816.9	3 070.5	<b>18 921.6</b>
March	7 773.0	1 454.3	1 231.3	2 979.6	684.0	1 817.2	3 086.7	<b>19 026.0</b>
April	7 831.0	1 461.3	1 243.8	2 991.6	681.5	1 820.2	3 102.7	<b>19 132.0</b>
May	7 890.0	1 471.1	1 255.4	3 002.9	680.7	1 829.3	3 117.0	<b>19 246.4</b>
June	7 950.9	1 481.1	1 265.0	3 017.5	683.0	1 845.5	3 129.3	<b>19 372.3</b>
2007-2008								
July	8 014.7	1 489.3	1 273.1	3 037.3	688.5	1 866.9	3 141.5	<b>19 511.3</b>
August	8 078.7	1 494.3	1 280.0	3 059.9	696.7	1 890.6	3 154.4	<b>19 654.6</b>
September	8 139.3	1 495.8	1 285.4	3 081.7	706.4	1 914.2	3 166.4	<b>19 789.6</b>
October	8 195.9	1 498.0	1 290.3	3 104.2	718.2	1 940.3	3 179.3	<b>19 928.2</b>
PERCENTAGE CHANGE FROM PREVIOUS MONTH								
2006-2007								
May	0.8	0.7	0.9	0.4	-0.1	0.5	0.5	<b>0.6</b>
June	0.8	0.7	0.8	0.5	0.3	0.9	0.4	<b>0.7</b>
2007-2008								
July	0.8	0.6	0.6	0.7	0.8	1.2	0.4	<b>0.7</b>
August	0.8	0.3	0.5	0.7	1.2	1.3	0.4	<b>0.7</b>
September	0.7	0.1	0.4	0.7	1.4	1.2	0.4	<b>0.7</b>
October	0.7	0.1	0.4	0.7	1.7	1.4	0.4	<b>0.7</b>

Source: Retail Trade, Australia, cat. no. 8501.0

### 3.4 PRIVATE GROSS FIXED CAPITAL FORMATION AND INVENTORIES, Chain volume measures(a)

Period	PRIVATE GROSS FIXED CAPITAL FORMATION						CHANGES IN INVENTORIES		
	Dwellings	Non-dwelling construction	Machinery and equipment	Livestock	Intangible fixed assets	Ownership transfer costs	Total	Private non-farm	Farm and public authority
ANNUAL (\$ MILLION)									
2004-05	63 152	45 784	64 872	2 773	11 072	15 619	<b>203 083</b>	5 665	168
2005-06	60 462	55 368	74 372	2 816	11 832	15 972	<b>220 823</b>	-386	836
2006-07	61 901	62 683	76 606	1 568	13 873	15 831	<b>232 461</b>	1 292	771
PERCENTAGE CHANGE FROM PREVIOUS YEAR									
2004-05	-0.8	8.4	16.3	3.7	8.8	-16.6	<b>5.8</b>	na	na
2005-06	-4.3	20.9	14.6	1.6	6.9	2.3	<b>8.7</b>	na	na
2006-07	2.4	13.2	3.0	-44.3	17.2	-0.9	<b>5.3</b>	na	na
SEASONALLY ADJUSTED (\$ MILLION)									
2005-2006									
September	15 595	13 409	17 625	704	2 852	3 749	<b>53 768</b>	406	70
December	15 051	13 793	18 991	704	2 932	3 835	<b>55 266</b>	531	418
March	14 513	13 951	19 233	704	2 964	4 116	<b>55 547</b>	83	246
June	15 303	14 215	18 523	704	3 085	4 273	<b>56 242</b>	-1 405	177
2006-2007									
September	15 027	14 449	18 522	392	3 249	3 787	<b>55 426</b>	-1 091	39
December	15 583	14 836	18 267	392	3 319	3 697	<b>56 093</b>	180	532
March	15 763	16 729	19 440	392	3 502	3 963	<b>59 788</b>	1 979	7
June	15 528	16 670	20 377	392	3 803	4 384	<b>61 154</b>	630	186
2007-2008									
September	15 751	16 987	19 907	589	3 852	4 132	<b>61 218</b>	1 402	220
PERCENTAGE CHANGE FROM PREVIOUS QUARTER									
2005-2006									
June	5.4	1.9	-3.7	0.0	4.1	3.8	<b>1.2</b>	na	na
2006-2007									
September	-1.8	1.6	0.0	-44.3	5.3	-11.4	<b>-1.5</b>	na	na
December	3.7	2.7	-1.4	0.0	2.2	-2.4	<b>1.2</b>	na	na
March	1.2	12.8	6.4	0.0	5.5	7.2	<b>6.6</b>	na	na
June	-1.5	-0.4	4.8	0.0	8.6	10.6	<b>2.3</b>	na	na
2007-2008									
September	1.4	1.9	-2.3	50.3	1.3	-5.8	<b>0.1</b>	na	na

na not available

(a) Reference year 2005-06.

Source: Australian National Accounts: National Income, Expenditure and Product, cat. no. 5206.0



### 3.5 ACTUAL PRIVATE NEW CAPITAL EXPENDITURE, By type of asset and selected industry(a)

Period	CURRENT PRICES						CHAIN VOLUME MEASURES (b)					
	Asset-Buildings and structures	Asset-Equipment, plant and machinery	Industry - Mining	Industry - Manufacturing	Industry - Other selected industries	Total	Asset-Buildings and structures	Asset-Equipment, plant and machinery	Industry - Mining	Industry - Manufacturing	Industry - Other selected industries	Total
ANNUAL (\$ MILLION)												
2004-05	19 262	38 293	10 253	12 681	34 620	57 554	20 521	37 088	10 747	12 796	34 065	57 848
2005-06	29 057	43 584	18 609	15 428	38 605	72 641	29 057	43 584	18 609	15 428	38 605	72 641
2006-07	34 461	43 090	22 118	13 264	42 169	77 552	32 314	44 243	21 083	13 151	42 324	76 558
PERCENTAGE CHANGE FROM PREVIOUS YEAR												
2004-05	23.1	7.6	10.5	11.0	13.4	12.3	14.0	13.0	6.2	11.2	16.2	13.3
2005-06	50.9	13.8	81.5	21.7	11.5	26.2	41.6	17.5	73.1	20.6	13.3	25.6
2006-07	18.6	-1.1	18.9	-14.0	9.2	6.8	11.2	1.5	13.3	-14.8	9.6	5.4
SEASONALLY ADJUSTED (\$ MILLION)												
2005-2006												
September	6 247	10 361	3 609	4 055	8 945	16 609	6 407	10 268	3 685	4 060	8 920	16 679
December	7 034	11 329	4 257	3 952	10 154	18 363	7 134	11 234	4 302	3 954	10 142	18 418
March	7 365	11 409	5 189	3 838	9 746	18 773	7 376	11 396	5 190	3 817	9 773	18 764
June	8 309	10 513	5 538	3 612	9 674	18 824	8 140	10 686	5 432	3 597	9 769	18 780
2006-2007												
September	7 727	10 503	4 868	3 525	9 837	18 230	7 410	10 667	4 716	3 491	9 804	18 011
December	7 698	10 407	5 316	3 448	9 341	18 105	7 252	10 602	5 100	3 410	9 423	17 933
March	9 144	10 847	5 756	3 217	11 017	19 990	8 518	11 210	5 474	3 195	10 940	19 610
June	9 964	11 307	6 154	3 068	12 048	21 270	9 135	11 765	5 794	3 054	12 157	21 005
2007-2008												
September	9 031	10 997	6 013	3 031	10 985	20 029	8 272	11 495	5 621	2 991	11 026	19 638
PERCENTAGE CHANGE FROM PREVIOUS QUARTER — SEASONALLY ADJUSTED												
2005-2006												
June	12.8	-7.9	6.7	-5.9	-0.7	0.3	10.4	-6.2	4.7	-5.8	0.0	0.1
2006-2007												
September	-7.0	-0.1	-12.1	-2.4	1.7	-3.2	-9.0	-0.2	-13.2	-2.9	0.4	-4.1
December	-0.4	-0.9	9.2	-2.2	-5.0	-0.7	-2.1	-0.6	8.1	-2.3	-3.9	-0.4
March	18.8	4.2	8.3	-6.7	17.9	10.4	17.5	5.7	7.3	-6.3	16.1	9.4
June	9.0	4.2	6.9	-4.6	9.4	6.4	7.2	5.0	5.8	-4.4	11.1	7.1
2007-2008												
September	-9.4	-2.7	-2.3	-1.2	-8.8	-5.8	-9.4	-2.3	-3.0	-2.1	-9.3	-6.5

(a) Excludes public sector and all businesses classified to agriculture, forestry, fishing, hunting and community services.

Source: *Private New Capital Expenditure and Expected Expenditure, Australia*, cat. no. 5625.0

(b) Reference year 2005-06.

### 3.5 ACTUAL PRIVATE NEW CAPITAL EXPENDITURE, By type of asset and selected industry(a) *continued*

Period	CURRENT PRICES						CHAIN VOLUME MEASURES (b)					
	Asset- Build- ings and struc- tures	Asset- Equip- ment, plant and mach- inery	Industry Mining	Industry – Manufac- turing	Industry – Other selected indus- tries	Total	Asset- Buildings and struc- tures	Asset- Equip- ment, plant and mach- inery	Industry Mining	Industry – Manufac- turing	Industry – Other selected indus- tries	Total
TREND (\$ MILLION)												
2005–2006												
September	6 144	10 451	3 585	3 898	9 049	16 532	6 366	10 343	3 666	3 909	9 136	16 731
December	6 876	10 915	4 403	3 961	9 309	17 673	7 050	10 850	4 446	3 959	9 513	17 924
March	7 543	11 020	5 032	3 842	9 552	18 426	7 586	11 037	5 017	3 828	9 773	18 610
June	7 854	10 788	5 251	3 660	9 630	18 541	7 697	10 894	5 165	3 637	9 776	18 565
2006–2007												
September	7 894	10 483	5 227	3 530	9 571	18 328	7 558	10 657	5 072	3 499	9 620	18 182
December	8 010	10 479	5 343	3 392	9 743	18 478	7 623	10 721	5 121	3 362	9 844	18 335
March	9 117	10 889	5 691	3 244	11 083	20 018	8 388	11 227	5 405	3 217	10 996	19 618
June	9 435	11 067	6 005	3 104	11 393	20 502	8 679	11 506	5 658	3 079	11 425	20 164
2007–2008												
September	9 535	11 191	6 160	3 001	11 532	20 693	8 727	11 713	5 773	2 980	11 671	20 406
PERCENTAGE CHANGE FROM PREVIOUS QUARTER — TREND												
2005–2006												
June	4.1	-2.1	4.4	-4.7	0.8	0.6	1.5	-1.3	3.0	-5.0	0.0	-0.2
2006–2007												
September	0.5	-2.8	-0.5	-3.6	-0.6	-1.1	-1.8	-2.2	-1.8	-3.8	-1.6	-2.1
December	1.5	0.0	2.2	-3.9	1.8	0.8	0.9	0.6	1.0	-3.9	2.3	0.8
March	13.8	3.9	6.5	-4.4	13.8	8.3	10.0	4.7	5.6	-4.3	11.7	7.0
June	3.5	1.6	5.5	-4.3	2.8	2.4	3.5	2.5	4.7	-4.3	3.9	2.8
2007–2008												
September	1.1	1.1	2.6	-3.3	1.2	0.9	0.6	1.8	2.0	-3.2	2.1	1.2

(a) Excludes public sector and all businesses classified to agriculture, forestry, fishing, hunting and community services.

(b) Reference year 2005–06.

Source: *Private New Capital Expenditure and Expected Expenditure, Australia*, cat. no. 5625.0

### 3.6 EXPECTED AND ACTUAL PRIVATE NEW CAPITAL EXPENDITURE, By selected industry and type of asset(a)

ESTIMATE 1	ESTIMATE 2	ESTIMATE 3	ESTIMATE 4	ESTIMATE 5	ESTIMATE 6	ESTIMATE 7
<i>Expected expenditure reported 5–6 months before period began</i>	<i>Expected expenditure reported 2–3 months before period began</i>	<i>Expected expenditure reported at beginning of period</i>	<i>Expected expenditure reported 3–4 months into period (includes 3 months actual expenditure)</i>	<i>Expected expenditure reported 6–7 months into period (includes 6 months actual expenditure)</i>	<i>Expected expenditure reported 9–10 months into period (includes 9 months actual expenditure)</i>	<i>12 months actual expenditure</i>
Period						
NEW CAPITAL EXPENDITURE—TOTAL (\$ MILLION)						
2005–06	44 819	48 871	57 005	63 368	68 101	72 641
2006–07	53 299	57 564	63 634	69 814	73 923	77 552
2007–08	63 568	70 978	79 062	83 834	nya	nya
NEW CAPITAL EXPENDITURE BY INDUSTRY—MINING (\$ MILLION)						
2005–06	9 795	10 817	12 759	14 598	16 025	18 609
2006–07	15 298	17 100	18 260	20 858	24 073	22 118
2007–08	26 691	26 970	28 450	28 782	nya	nya
MANUFACTURING (\$ MILLION)						
2005–06	11 095	12 684	14 024	15 046	15 598	15 428
2006–07	11 651	11 293	12 471	13 067	13 071	13 264
2007–08	9 343	10 218	11 618	12 275	nya	nya
OTHER SELECTED INDUSTRIES (\$ MILLION)						
2005–06	23 929	25 370	30 222	33 724	36 478	38 605
2006–07	26 350	29 171	32 903	35 890	36 779	42 169
2007–08	27 534	33 791	38 995	42 777	nya	nya
NEW CAPITAL EXPENDITURE BY ASSET—BUILDINGS AND STRUCTURES (\$ MILLION)						
2005–06	16 846	18 724	22 499	25 096	27 036	29 057
2006–07	22 695	24 648	29 103	32 239	34 513	34 461
2007–08	33 848	38 112	41 574	43 249	nya	nya
EQUIPMENT, PLANT AND MACHINERY (\$ MILLION)						
2005–06	27 975	30 147	34 508	38 272	41 064	43 584
2006–07	30 603	32 916	34 530	37 575	39 411	43 090
2007–08	29 720	32 866	37 489	40 585	nya	nya

nya not yet available

(a) Excludes public sector and all businesses classified to agriculture, forestry, fishing, hunting and community services.

Source: *Private New Capital Expenditure and Expected Expenditure, Australia*, cat. no. 5625.0

### 3.7 BOOK VALUE OF INVENTORIES OWNED BY PRIVATE BUSINESS (a)

Period	CURRENT PRICE						CHAIN VOLUME MEASURES (b)					
	Mining	Manufac- turing	Whole- sale trade	Retail trade	Other selected indus- tries	Total	Mining	Manufac- turing	Whole- sale trade	Retail trade	Other selected indus- tries	Total
ANNUAL (\$ MILLION)												
2004–05	5 384	38 900	33 025	24 338	1 071	102 718	6 153	40 248	36 127	24 557	1 091	107 998
2005–06	6 643	40 189	35 041	25 903	1 157	108 934	5 904	38 493	38 108	25 561	1 131	109 197
2006–07	7 780	41 647	36 533	26 594	1 117	113 671	7 010	38 949	37 610	25 572	1 050	110 191
PERCENTAGE CHANGE FROM PREVIOUS YEAR												
2004–05	19.1	5.7	8.0	7.0	-1.6	7.3	-2.1	-2.6	6.5	7.4	-7.8	2.8
2005–06	23.4	3.3	6.1	6.4	8.1	6.1	-4.0	-4.4	5.5	4.1	3.7	1.1
2006–07	17.1	3.6	4.3	2.7	-3.5	4.3	18.7	1.2	-1.3	0.0	-7.2	0.9
SEASONALLY ADJUSTED (\$ MILLION)												
2005–2006												
September	5 601	39 469	33 787	25 688	1 083	105 628	5 995	40 329	36 996	25 809	1 095	110 112
December	6 170	39 498	34 960	26 033	1 088	107 749	6 145	39 681	38 061	26 010	1 095	110 907
March	6 557	39 672	35 466	26 261	1 128	109 084	6 106	39 173	38 637	26 279	1 115	111 269
June	6 650	40 104	35 613	26 614	1 160	110 141	5 938	38 391	38 431	26 262	1 133	110 156
2006–2007												
September	6 803	40 023	35 780	26 550	1 116	110 272	6 163	37 868	37 964	26 021	1 087	109 102
December	7 066	40 577	36 179	26 956	1 117	111 895	6 253	38 165	37 519	26 214	1 063	109 214
March	7 459	40 972	36 620	27 259	1 141	113 451	6 639	38 557	38 129	26 522	1 081	110 927
June	7 777	41 586	37 067	27 330	1 118	114 878	7 050	38 871	38 267	26 280	1 051	111 520
2007–2008												
September	8 110	41 652	37 475	27 718	1 135	116 090	7 655	38 844	38 953	26 452	1 057	112 962
PERCENTAGE CHANGE FROM PREVIOUS QUARTER — SEASONALLY ADJUSTED												
2005–2006												
June	1.4	1.1	0.4	1.3	2.8	1.0	-2.8	-2.0	-0.5	-0.1	1.7	-1.0
2006–2007												
September	2.3	-0.2	0.5	-0.2	-3.8	0.1	3.8	-1.4	-1.2	-0.9	-4.1	-1.0
December	3.9	1.4	1.1	1.5	0.1	1.5	1.5	0.8	-1.2	0.7	-2.2	0.1
March	5.6	1.0	1.2	1.1	2.1	1.4	6.2	1.0	1.6	1.2	1.7	1.6
June	4.3	1.5	1.2	0.3	-2.0	1.3	6.2	0.8	0.4	-0.9	-2.8	0.5
2007–2008												
September	4.3	0.2	1.1	1.4	1.5	1.1	8.6	-0.1	1.8	0.7	0.5	1.3

(a) Excludes public sector and all businesses classified to agriculture, forestry, fishing, hunting, community services and construction. Data is as at the end of period.

(b) Reference year 2005–06.

Source: *Business Indicators, Australia*, cat. no. 5676.0

### 3.7 BOOK VALUE OF INVENTORIES OWNED BY PRIVATE BUSINESS(a) *continued* .....

Period	CURRENT PRICE						CHAIN VOLUME MEASURES(b)					
	Mining	Manufac- turing	Whole- sale trade	Retail trade	Other selected indus- tries	Total	Mining	Manufac- turing	Whole- sale trade	Retail trade	Other selected indus- tries	Total
TREND (\$ MILLION)												
2005–2006												
September	5 589	39 289	34 106	25 583	1 079	105 646	6 114	40 154	37 323	25 717	1 091	110 278
December	5 895	39 553	34 787	26 039	1 101	107 375	6 084	39 731	37 984	26 081	1 104	110 908
March	6 222	39 754	35 348	26 314	1 127	108 765	6 052	39 084	38 441	26 218	1 116	110 871
June	6 556	39 931	35 662	26 494	1 136	109 779	6 040	38 406	38 381	26 190	1 113	110 130
2006–2007												
September	6 840	40 183	35 851	26 697	1 133	110 704	6 097	38 061	37 996	26 178	1 096	109 429
December	7 111	40 553	36 176	26 924	1 124	111 888	6 294	38 148	37 777	26 236	1 076	109 532
March	7 431	41 009	36 610	27 178	1 125	113 353	6 653	38 494	37 983	26 344	1 066	110 539
June	7 778	41 434	37 053	27 431	1 129	114 825	7 090	38 774	38 386	26 408	1 061	111 718
2007–2008												
September	8 114	41 759	37 491	27 659	1 131	116 154	7 582	38 951	38 864	26 424	1 056	112 876
PERCENTAGE CHANGE FROM PREVIOUS QUARTER — TREND												
2005–2006												
June	5.4	0.4	0.9	0.7	0.8	0.9	–0.2	–1.7	–0.2	–0.1	–0.2	–0.7
2006–2007												
September	4.3	0.6	0.5	0.8	–0.3	0.8	0.9	–0.9	–1.0	0.0	–1.5	–0.6
December	4.0	0.9	0.9	0.8	–0.8	1.1	3.2	0.2	–0.6	0.2	–1.9	0.1
March	4.5	1.1	1.2	0.9	0.1	1.3	5.7	0.9	0.5	0.4	–1.0	0.9
June	4.7	1.0	1.2	0.9	0.4	1.3	6.6	0.7	1.1	0.2	–0.5	1.1
2007–2008												
September	4.3	0.8	1.2	0.8	0.2	1.2	6.9	0.5	1.2	0.1	–0.5	1.0

(a) Excludes public sector and all businesses classified to agriculture, forestry, fishing, hunting, community services and construction. Data is as at the end of period.

(b) Reference year 2005–06.  
Source: *Business Indicators, Australia*, cat. no. 5676.0

### 3.8 NEW MOTOR VEHICLE SALES (a), By type of vehicle

Period	ORIGINAL — VEHICLES				SEASONALLY ADJUSTED — VEHICLES				TREND — VEHICLES			
	Passenger(b)	Sports utility	Other(c)	Total	Passenger(b)	Sports utility	Other(c)	Total	Passenger(b)	Sports utility	Other(c)	Total
ANNUAL												
2004–05	604 027	181 958	195 806	981 791	na	na	na	na	na	na	na	na
2005–06	599 360	173 325	198 666	971 351	na	na	na	na	na	na	na	na
2006–07	624 124	180 354	199 404	1 003 882	na	na	na	na	na	na	na	na
PERCENTAGE CHANGE FROM PREVIOUS YEAR												
2004–05	1.6	13.1	6.0	4.4	na	na	na	na	na	na	na	na
2005–06	-0.8	-4.7	1.5	-1.1	na	na	na	na	na	na	na	na
2006–07	4.1	4.1	0.4	3.3	na	na	na	na	na	na	na	na
MONTHLY												
2006–2007												
August	52 030	13 539	16 092	81 661	50 730	13 082	16 062	79 874	50 221	14 111	15 968	80 300
September	51 388	13 208	15 397	79 993	51 094	14 470	15 880	81 444	50 589	14 259	15 935	80 783
October	50 532	13 921	15 477	79 930	50 628	14 758	16 190	81 576	51 091	14 462	15 972	81 525
November	51 850	15 193	16 254	83 297	50 808	14 842	16 098	81 748	51 716	14 728	16 117	82 561
December	48 348	14 258	14 457	77 063	51 591	14 844	15 640	82 075	52 315	15 029	16 375	83 719
January	49 189	14 303	13 444	76 936	54 346	15 332	16 903	86 581	52 794	15 309	16 689	84 792
February	52 628	14 912	16 200	83 740	53 674	15 459	17 255	86 388	53 172	15 520	17 011	85 703
March	57 757	17 589	19 046	94 392	53 785	15 609	17 581	86 975	53 361	15 675	17 262	86 298
April	45 109	14 274	16 231	75 614	51 859	16 436	17 452	85 747	53 351	15 815	17 415	86 581
May	52 727	16 912	18 958	88 597	52 554	15 754	17 402	85 710	53 178	15 977	17 497	86 652
June	63 768	18 966	22 363	105 097	54 035	15 949	17 271	87 255	52 962	16 215	17 578	86 755
2007–2008												
July	53 589	15 396	17 306	86 291	53 825	16 127	17 827	87 779	52 765	16 552	17 730	87 047
August	52 748	17 440	18 018	88 206	51 555	17 113	17 701	86 369	52 521	16 964	17 948	87 433
September	50 197	15 874	17 418	83 489	51 935	17 519	18 397	87 851	52 236	17 395	18 181	87 812
October	53 336	17 748	18 205	89 289	51 844	18 330	18 682	88 856	52 028	17 777	18 411	88 216
PERCENTAGE CHANGE FROM PREVIOUS MONTH												
2006–2007												
February	7.0	4.3	20.5	8.8	-1.2	0.8	2.1	-0.2	0.7	1.4	1.9	1.1
March	9.7	18.0	17.6	12.7	0.2	1.0	1.9	0.7	0.4	1.0	1.5	0.7
April	-21.9	-18.8	-14.8	-19.9	-3.6	5.3	-0.7	-1.4	0.0	0.9	0.9	0.3
May	16.9	18.5	16.8	17.2	1.3	-4.1	-0.3	0.0	-0.3	1.0	0.5	0.1
June	20.9	12.1	18.0	18.6	2.8	1.2	-0.8	1.8	-0.4	1.5	0.5	0.1
2007–2008												
July	-16.0	-18.8	-22.6	-17.9	-0.4	1.1	3.2	0.6	-0.4	2.1	0.9	0.3
August	-1.6	13.3	4.1	2.2	-4.2	6.1	-0.7	-1.6	-0.5	2.5	1.2	0.4
September	-4.8	-9.0	-3.3	-5.3	0.7	2.4	3.9	1.7	-0.5	2.5	1.3	0.4
October	6.3	11.8	4.5	6.9	-0.2	4.6	1.5	1.1	-0.4	2.2	1.3	0.5

na not available

(a) Original sales data are provided by the Federal Chamber of Automotive Industries and sourced from VFACTS.

(b) Includes cars, station wagons and people movers but excludes all-terrain vehicles.

(c) Includes all-terrain vehicles but excludes motor cycles, plant and equipment and unpowered vehicles.

Source: *Sales of New Motor Vehicle, (Electronic Publication)*, cat. no. 9314.0.55.001.

# CHAPTER 4

## PRODUCTION .....

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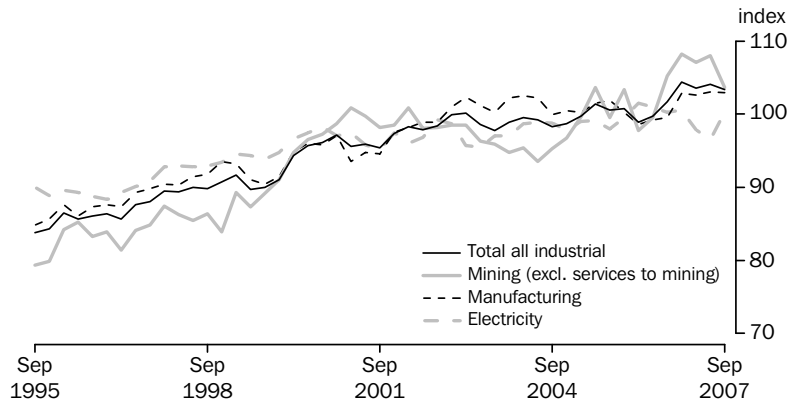
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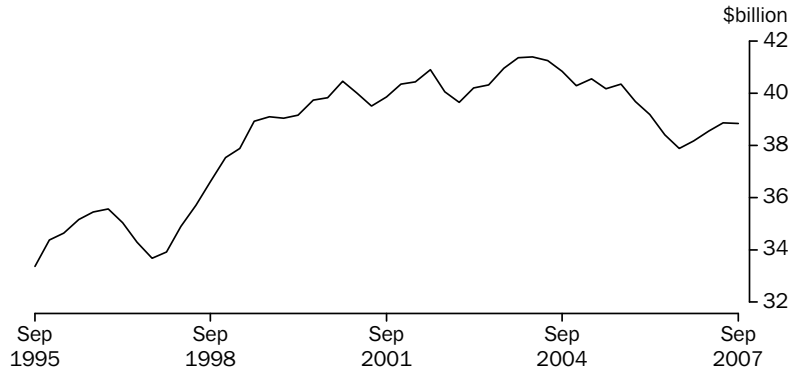
GRAPHS

INDEXES OF INDUSTRIAL PRODUCTION, (from Table 4.1) Seasonally adjusted—2005–06 = 100.0



Source: National Accounts Section, ABS.

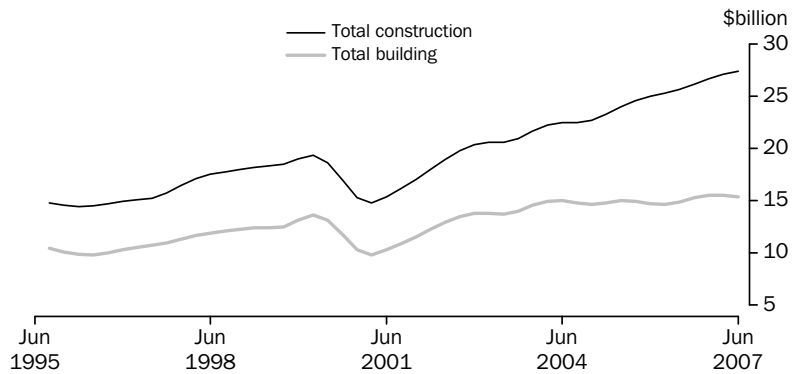
MANUFACTURERS' INVENTORIES, (from Table 4.4) Seasonally adjusted—Chain volume measure



(a) Reference year 2005–06

Source: Business Indicators, Australia, cat. no. 5676.0

CONSTRUCTION ACTIVITY, (from Table 4.10) Chain volume measure—Trend



(a) Reference year 2004–05

Source: Manufacturing and Construction Section.



## 4.1 INDEXES OF INDUSTRIAL PRODUCTION, By industry

### SELECTED MANUFACTURING INDUSTRIES

Period	Mining (excl- uding servi- ces to mining)	Total manu- fact- uring	Elect- ricity, gas and water	Total indus- trial(a)	Food, beve- rages and toba- cco	Textile, cloth- ing, footwear and leather	Wood and paper prod- ucts	Printing, publis- hing and recorded media	Petro- leum, coal, chemical and ass- ociated products	Non- metallic mineral products	Metal prod- ucts	Mach- inery and equip- ment	Other manu- factur- ing
ANNUAL (2005-06 = 100.0)													
2004-05	98.8	100.5	98.7	<b>99.5</b>	100.7	107.2	104.1	101.9	104.2	89.7	101.0	95.7	110.7
2005-06	100.0	100.0	100.0	<b>100.0</b>	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
2006-07	107.1	101.9	98.8	<b>103.5</b>	100.9	98.4	97.6	102.4	98.7	102.1	110.5	99.8	99.9
PERCENTAGE CHANGE FROM PREVIOUS YEAR													
2004-05	4.1	-1.2	0.8	<b>0.7</b>	0.9	-18.6	0.8	-2.5	0.0	4.9	-2.8	0.5	-8.0
2005-06	1.2	-0.5	1.3	<b>0.5</b>	-0.7	-6.8	-3.9	-1.9	-4.1	11.5	-1.0	4.5	-9.7
2006-07	7.1	1.9	-1.2	<b>3.5</b>	0.9	-1.6	-2.4	2.4	-1.3	2.1	10.5	-0.2	-0.1
SEASONALLY ADJUSTED (2005-06 = 100.0)													
2005-2006													
September	99.5	101.9	98.0	<b>100.6</b>	100.1	103.4	102.0	100.7	106.4	95.3	98.9	105.0	104.3
December	103.3	100.3	99.5	<b>100.8</b>	99.8	93.0	101.9	106.8	99.1	99.6	99.1	101.7	92.7
March	97.8	98.6	101.5	<b>98.9</b>	100.0	99.2	98.7	95.9	96.1	102.8	100.0	97.5	99.1
June	99.5	99.2	101.0	<b>99.7</b>	100.1	104.4	97.4	96.7	98.4	102.2	101.9	95.8	104.0
2006-2007													
September	105.2	99.5	100.3	<b>101.7</b>	103.2	100.8	99.1	97.1	92.8	102.5	105.2	96.8	95.3
December	108.2	102.8	100.6	<b>104.4</b>	101.1	103.7	100.6	101.6	99.0	101.5	112.8	100.5	98.3
March	107.1	102.6	97.9	<b>103.6</b>	100.0	95.8	95.7	105.5	100.7	102.4	109.1	101.9	104.6
June	108.0	103.0	96.5	<b>104.1</b>	99.3	93.4	95.0	105.2	102.3	102.2	114.8	99.9	101.5
2007-2008													
September	103.7	102.9	100.2	<b>103.3</b>	104.6	97.2	95.1	95.8	100.7	102.8	115.9	97.3	108.0
PERCENTAGE CHANGE FROM PREVIOUS QUARTER													
2005-2006													
June	1.7	0.6	-0.5	<b>0.8</b>	0.1	5.2	-1.3	0.9	2.4	-0.6	1.9	-1.8	4.9
2006-2007													
September	5.7	0.3	-0.7	<b>2.0</b>	3.1	-3.4	1.7	0.5	-5.7	0.2	3.2	1.0	-8.3
December	2.9	3.3	0.3	<b>2.7</b>	-2.0	2.8	1.5	4.6	6.6	-0.9	7.2	3.8	3.2
March	-1.0	-0.2	-2.7	<b>-0.7</b>	-1.1	-7.6	-4.8	3.8	1.7	0.9	-3.2	1.4	6.4
June	0.8	0.4	-1.4	<b>0.4</b>	-0.7	-2.5	-0.8	-0.2	1.6	-0.2	5.2	-1.9	-3.0
2007-2008													
September	-3.9	-0.1	3.8	<b>-0.7</b>	5.3	4.1	0.2	-9.0	-1.6	0.6	0.9	-2.7	6.4

(a) Total industrial production describes the sum of the three groups: Mining excluding services to mining, manufacturing and electricity, gas and water.

Source: Australian National Accounts: National Income, Expenditure and Product, cat. no. 5206.0

## 4.2 LIVESTOCK PRODUCTS, Selected indicators

Period	MEAT — CARCASS WEIGHT				EXPORTS OF(b)			
	Wool receivals(a)	Red meat	Chicken meat(c)	Milk intake by factories	Live sheep	Live cattle	Fresh or frozen meat	Bacon, ham and canned meat
	tonnes	tonnes	tonnes	M litres	'000	'000	tonnes	tonnes
ANNUAL								
2004–05	475 221	3 142 201	750 029	10 125	3 233	574	1 328 364	23 284
2005–06	486 726	3 091 562	772 613	10 089	4 248	549	1 290 285	21 149
2006–07	464 736	3 291 728	811 591	9 579	4 138	638	1 398 989	16 601
PERCENTAGE CHANGE FROM PREVIOUS YEAR								
2004–05	1.6	4.7	8.1	0.5	-15.9	-1.2	11.4	-7.8
2005–06	2.4	-1.6	3.0	-0.4	31.4	-4.4	-2.9	-9.2
2006–07	-4.5	6.5	5.0	-5.1	-2.6	16.2	8.4	-21.5
SEASONALLY ADJUSTED UNLESS FOOTNOTED								
2005–2006								
September	120 114	758 596	189 772	2 474	1 174	158	316 195	5 839
December	118 540	754 506	188 094	2 516	1 466	103	340 149	5 564
March	125 719	784 185	197 918	2 536	866	107	291 511	4 426
June	120 996	794 406	196 485	2 591	742	181	342 430	5 320
2006–2007								
September	115 958	818 559	199 549	2 601	1 166	187	345 843	5 436
December	115 182	844 021	203 661	2 377	1 389	134	394 754	5 134
March	116 417	840 627	205 201	2 272	1 021	122	326 648	3 264
June	116 683	787 520	203 232	2 317	561	195	331 744	2 766
2007–2008								
September	102 266	803 940	200 940	nya	953	217	326 338	2 865
PERCENTAGE CHANGE FROM PREVIOUS QUARTER								
2005–2006								
June	-3.8	1.3	-0.7	2.2	-14.2	69.4	17.5	20.2
2006–2007								
September	-4.2	3.0	1.6	0.4	57.1	3.2	1.0	2.2
December	-0.7	3.1	2.1	-8.6	19.1	-28.6	14.1	-5.6
March	1.1	-0.4	0.8	-4.4	-26.4	-8.4	-17.3	-36.4
June	0.2	-6.3	-1.0	2.0	-45.0	59.3	1.6	-15.3
2007–2008								
September	-12.4	2.1	-1.1	nya	69.8	11.6	-1.6	3.6

nya not yet available

(a) Brokers' and dealers' receivals of taxable wool.

(b) Seasonally adjusted data not available. Original data provided.

(c) Excludes the Northern Territory, the Australian Capital Territory and Tasmania (after 1986–1987).

Source: *Livestock Products, Australia*, cat. no. 7215.0

### 4.3 MANUFACTURING PRODUCTION, Selected indicators

Period	Clay bricks (million)	Portland cement ('000 tonnes)	Ready mixed concrete ('000 cubic metres)	Electricity (million kWh)	Gas (petajoules)	Beer (megalitres)
ANNUAL						
2004–05	1 704	8 925	22 915	218 918	792	1 686
2005–06	1 605	8 910	23 913	225 303	797	1 714
2006–07	1 570	9 381	24 931	225 930	846	1 706
PERCENTAGE CHANGE FROM PREVIOUS YEAR						
2004–05	-4.7	5.5	2.0	1.1	-1.9	-2.8
2005–06	-5.8	-0.2	4.4	2.9	0.5	1.7
2006–07	-2.2	5.3	4.3	0.3	6.2	-0.5
ORIGINAL						
2005–2006						
September	407	2 340	6 462	56 043	221	408
December	421	2 265	5 911	54 992	180	482
March	355	2 027	5 462	57 112	171	438
June	423	2 278	6 079	57 157	224	386
2006–2007						
September	422	2 427	6 544	58 400	233	405
December	396	2 451	6 519	56 249	192	491
March	359	2 140	5 750	56 244	187	427
June	393	2 362	6 119	55 036	234	383
2007–2008						
September	387	2 536	6 884	59 806	245	394
PERCENTAGE CHANGE FROM PREVIOUS QUARTER						
2005–2006						
June	19.2	12.4	11.3	0.1	31.1	-11.9
2006–2007						
September	-0.3	6.5	7.7	2.2	4.1	4.7
December	-6.1	1.0	-0.4	-3.7	-17.5	21.4
March	-9.3	-12.7	-11.8	0.0	-2.9	-13.2
June	9.5	10.4	6.4	-2.1	25.5	-10.2
2007–2008						
September	-1.5	7.3	12.5	8.7	4.6	2.9

Source: Manufacturing Production, Australia, cat. no. 8301.0.55.001

## 4.4 MANUFACTURERS' SALES AND INVENTORIES

Period	SALES		INVENTORIES(a)		Inventories to sales ratio(b)
	Current Price	Chain Volume Measures (reference year 2005-06)	Current Price	Chain Volume Measures (reference year 2005-06)	
ANNUAL (\$ MILLION)					
2004-05	316 853	336 771	38 900	40 248	0.48
2005-06	337 429	337 429	40 189	38 493	0.46
2006-07	360 656	344 902	41 647	38 949	0.45
SEASONALLY ADJUSTED (\$ MILLION)					
2005-2006					
September	82 240	84 502	39 469	40 329	0.48
December	83 135	84 251	39 498	39 681	0.48
March	84 673	84 432	39 672	39 173	0.47
June	87 373	84 245	40 104	38 391	0.46
2006-2007					
September	88 411	84 453	40 023	37 868	0.45
December	90 039	86 322	40 577	38 165	0.45
March	90 444	87 259	40 972	38 557	0.45
June	91 844	86 868	41 586	38 871	0.45
2007-2008					
September	91 991	86 894	41 652	38 844	0.45

(a) As at the end of period.

(b) Current price series. Annual inventories are as at the end of period, annual sales are an average of the quarters in the period.

Source: *Business Indicators, Australia*, cat. no. 5676.0.

## 4.5 PRIVATE MINERAL AND PETROLEUM EXPLORATION ACTUAL AND EXPECTED .....

Period	MINERALS (OTHER THAN PETROLEUM)							PETROLEUM		
	Copper, lead, zinc, silver, nickel and cobalt	Gold	Uranium	Coal	Diamonds	Other	Total	Onshore	Offshore	Total
ANNUAL — ACTUAL ORIGINAL (\$ MILLION)										
2004–05	261.1	391.7	20.7	126.8	23.7	204.3	1 028.3	270.1	774.6	1 044.7
2005–06	356.6	399.7	56.1	166.4	22.6	239.4	1 240.7	355.8	906.1	1 262.0
2006–07	555.0	455.8	114.1	193.3	26.9	369.6	1 714.6	498.2	1 727.3	2 225.5
QUARTERLY — ACTUAL ORIGINAL (\$ MILLION)										
2005–2006										
September	84.5	100.0	11.9	32.2	6.3	57.1	292.0	79.8	202.2	282.0
December	95.2	99.1	15.8	46.0	7.3	64.1	327.6	98.6	227.9	326.5
March	68.7	90.0	10.1	41.5	4.4	49.1	263.7	82.0	191.6	273.6
June	108.2	110.5	18.3	46.7	4.6	69.2	357.4	95.4	284.4	379.9
2006–2007										
September	118.8	104.3	24.7	50.5	8.6	87.7	394.6	107.8	380.8	488.6
December	130.4	125.0	27.6	60.0	10.2	95.1	448.2	144.5	400.0	544.5
March	125.3	103.6	24.3	38.8	3.3	74.1	369.3	110.3	350.0	460.3
June	180.5	123.0	37.5	43.9	4.8	112.6	502.5	135.6	596.5	732.1
2007–2008										
September	189.0	129.6	50.0	50.1	5.0	139.6	563.4	113.4	584.9	698.3
EXPECTED EXPENDITURE REPORTED 6 MONTHS BEFORE (\$ MILLION)										
2004–2005										
Jun half	np	np	np	np	np	np	600.1	240.0	395.2	635.2
2005–2006										
Dec half	np	np	np	np	np	np	540.0	270.7	506.7	777.4
Jun half	np	np	np	np	np	np	738.2	243.6	369.9	613.6
2006–2007										
Dec half	np	np	np	np	np	np	792.0	249.9	624.6	874.5
Jun half	np	np	np	np	np	np	924.3	186.9	917.7	1 104.6
2007–2008										
Dec half	np	np	np	np	np	np	1 183.1	257.8	1 267.3	1 525.1

np not available for publication but included in totals where applicable, unless otherwise indicated

Source: Mineral and Petroleum Exploration, Australia, cat. no. 8412.0

## 4.6 PRODUCTION OF SELECTED MINERALS

Period									METALLIC CONTENT(c)					
	Bauxite	Black coal	Diamonds	Iron ore	Manganese ore	Natural gas(a)	Crude oil(b)	Uranium	Copper	Gold	Lead	Nickel	Tin	Zinc
	'000 tonnes	Mt	'000 carats	Mt	'000 tonnes	Mm3	Mega litres	oxide tonnes	'000 tonnes	tonnes	'000 tonnes	'000 tonnes	tonnes	'000 tonnes
ANNUAL														
2004-05	57 648	305.0	32 471	251.9	3 563	37 267	27 311	10 964	899	266	682	192	1 650	1 352
2005-06	60 874	307.2	25 354	263.8	4 088	38 016	24 315	9 974	936	250	762	186	1 805	1 380
2006-07	62 684	324.0	24 632	287.7	5 071	39 304	28 555	9 594	859	251	642	192	2 061	1 382
QUARTERLY														
2005-2006														
September	14 848	78.2	6 048	66.1	1 035	9 921	6 877	2 924	233	64	211	46	1 012	356
December	16 021	78.1	6 523	67.2	982	9 297	6 626	2 922	248	66	201	52	233	338
March	14 636	72.3	5 244	60.6	933	8 591	5 345	2 486	218	60	180	42	230	346
June	15 370	78.6	7 539	69.9	1 138	10 207	5 467	1 642	234	60	169	45	330	340
2006-2007														
September	15 986	81.3	8 393	72.1	1 253	10 275	7 665	2 127	216	62	167	47	262	324
December	15 789	83.4	8 132	72.5	1 251	9 810	7 295	2 715	210	65	152	51	656	352
March	15 288	77.5	3 582	67.3	1 229	9 042	6 558	2 081	220	61	166	47	586	324
June	15 621	81.8	4 524	75.8	1 345	10 177	7 037	2 670	213	63	157	47	558	382
2007-2008														
September	15 456	83.3	4 980	74.2	1 355	10 642	6 744	2 567	198	60	155	46	391	389

(a) Includes naturally occurring LPG.

(b) Stabilised (includes condensate).

(c) Total metallic content of minerals produced.

Source: Quarterly Mineral Statistics – Australian Bureau of Agricultural and Resource Economics, ABARE.

## 4.7 BUILDING APPROVALS, Number and value

Period	NUMBER OF DWELLING UNITS				VALUE (\$ MILLION)			
	Houses Private sector	Houses Total	Private sector	Total	New residential buildings	Alterations and additions to residential buildings	Total residential buildings	Total buildings
ANNUAL								
2004–05	106 455	108 414	159 313	<b>163 569</b>	31 086	5 276	36 362	56 383
2005–06	102 722	104 573	147 382	<b>150 804</b>	30 489	5 445	35 934	61 179
2006–07	104 341	106 282	149 553	<b>153 108</b>	34 081	5 670	39 750	67 312
PERCENTAGE CHANGE FROM PREVIOUS YEAR								
2004–05	-11.6	-11.2	-11.9	<b>-11.3</b>	-2.9	-0.2	-2.5	3.6
2005–06	-3.5	-3.5	-7.5	<b>-7.8</b>	-1.9	3.2	-1.2	8.5
2006–07	1.6	1.6	1.5	<b>1.5</b>	11.8	4.1	10.6	10.0
SEASONALLY ADJUSTED								
2006–2007								
August	9 012	9 179	12 595	<b>12 859</b>	2 801	473	3 274	5 291
September	9 350	9 558	12 897	<b>13 198</b>	2 877	480	3 357	5 423
October	8 634	8 758	12 147	<b>12 420</b>	2 726	481	3 208	5 458
November	8 769	8 908	12 435	<b>12 818</b>	2 834	494	3 328	5 482
December	8 611	8 776	12 034	<b>12 355</b>	2 832	449	3 281	5 610
January	8 423	8 560	11 996	<b>12 309</b>	2 790	468	3 258	6 095
February	8 499	8 609	13 018	<b>13 510</b>	2 944	480	3 425	5 785
March	8 632	8 806	12 090	<b>12 351</b>	2 937	485	3 422	5 865
April	8 759	8 967	12 404	<b>12 761</b>	2 958	452	3 410	5 634
May	8 505	8 674	11 868	<b>12 141</b>	2 784	471	3 255	5 432
June	8 617	8 793	12 609	<b>12 958</b>	2 964	475	3 439	5 873
2007–2008								
July	8 719	8 923	12 467	<b>13 073</b>	2 833	478	3 311	5 649
August	8 882	9 068	12 429	<b>12 847</b>	2 906	499	3 406	5 714
September	9 210	9 378	13 388	<b>13 947</b>	3 149	544	3 693	6 173
October	9 288	9 458	13 235	<b>13 553</b>	3 206	505	3 711	7 087
SEASONALLY ADJUSTED—PERCENTAGE CHANGE FROM PREVIOUS MONTH								
2006–2007								
May	-2.9	-3.3	-4.3	<b>-4.9</b>	-5.9	4.2	-4.6	-3.6
June	1.3	1.4	6.2	<b>6.7</b>	6.5	0.9	5.7	8.1
2007–2008								
July	1.2	1.5	-1.1	<b>0.9</b>	-4.4	0.7	-3.7	-3.8
August	1.9	1.6	-0.3	<b>-1.7</b>	2.6	4.4	2.8	1.1
September	3.7	3.4	7.7	<b>8.6</b>	8.3	8.9	8.4	8.0
October	0.9	0.9	-1.1	<b>-2.8</b>	1.8	-7.2	0.5	14.8
TREND—PERCENTAGE CHANGE FROM PREVIOUS MONTH								
2006–2007								
May	0.5	0.6	0.4	<b>0.6</b>	0.0	0.8	0.1	-0.1
June	0.9	0.9	0.8	<b>1.0</b>	0.5	1.5	0.6	0.5
2007–2008								
July	1.2	1.1	1.1	<b>1.3</b>	1.1	2.1	1.2	1.2
August	1.4	1.4	1.4	<b>1.5</b>	1.6	2.3	1.7	1.5
September	1.5	1.4	1.4	<b>1.5</b>	1.9	2.1	1.9	1.6
October	1.4	1.3	1.1	<b>1.1</b>	1.9	1.9	1.9	1.7

Source: *Building Approvals, Australia*, cat. no. 8731.0

## 4.8 BUILDING COMMENCEMENTS, Number and value(a)—Chain volume measures(b)

Period	NUMBER OF DWELLING UNITS				VALUE (\$ MILLION)			
	Private sector houses	Total houses	Private sector total	Total	New residential buildings	Alterations and additions to residential buildings	Non-residential buildings	Total buildings
ANNUAL								
2004–05	104 254	106 352	155 714	160 053	31 675	5 699	20 009	57 383
2005–06	101 723	103 549	147 693	151 233	30 907	5 706	22 830	59 443
2006–07	104 113	105 997	147 507	150 987	31 790	5 908	25 417	63 116
SEASONALLY ADJUSTED								
2004–2005								
June	26 740	27 219	39 842	40 811	8 165	1 406	5 426	14 993
2005–2006								
September	25 966	26 420	38 216	39 126	7 959	1 365	5 876	15 199
December	24 817	25 265	34 697	35 562	7 129	1 411	5 608	14 148
March	25 347	25 805	37 955	38 843	7 972	1 483	4 612	14 068
June	25 550	26 016	36 941	37 822	7 848	1 446	6 734	16 027
2006–2007								
September	26 445	26 910	37 216	38 011	7 794	1 590	6 288	15 672
December	26 309	26 715	37 655	38 446	8 111	1 494	6 416	16 020
March	26 252	26 731	37 002	38 044	8 076	1 384	6 612	16 072
June	25 074	25 618	35 548	36 466	7 837	1 444	6 115	15 395

- (a) Includes conversions and dwelling units created as part of alterations and additions or the construction of non-residential buildings.
- (b) Reference year 2004–05.

Source: *Dwelling Unit Commencements, Australia*, cat. no. 8750.0 and *Building Activity, Australia*, cat. no. 8752.0



## 4.9 VALUE OF BUILDING WORK DONE, Chain volume measures(a) .....

Period	NEW RESIDENTIAL BUILDING				Alterations/ additions to residential building	NON-RESIDENTIAL BUILDINGS		TOTAL BUILDINGS	
	Private sector houses	Total houses	Other residential buildings	Total		Private sector	Total	Private sector	Total
ANNUAL (\$ MILLION)									
2004–05	21 096	21 453	11 740	33 192	5 992	15 849	20 003	54 195	<b>59 187</b>
2005–06	20 577	20 910	10 370	31 280	5 741	17 518	22 207	53 681	<b>59 228</b>
2006–07	21 610	21 934	9 390	31 324	5 952	18 763	24 205	55 265	<b>61 481</b>
SEASONALLY ADJUSTED (\$ MILLION)									
2004–2005									
June	5 338	5 439	2 963	8 401	1 507	4 232	5 340	13 897	<b>15 244</b>
2005–2006									
September	5 348	5 438	2 730	8 168	1 489	4 429	5 521	13 855	<b>15 178</b>
December	5 120	5 198	2 556	7 754	1 446	4 262	5 343	13 249	<b>14 543</b>
March	4 969	5 057	2 483	7 540	1 359	4 297	5 504	12 985	<b>14 403</b>
June	5 140	5 217	2 601	7 818	1 446	4 530	5 840	13 592	<b>15 104</b>
2006–2007									
September	5 211	5 292	2 446	7 738	1 475	4 561	5 911	13 590	<b>15 124</b>
December	5 330	5 412	2 435	7 847	1 524	4 730	6 180	13 905	<b>15 551</b>
March	5 603	5 680	2 322	8 002	1 490	4 844	6 224	14 132	<b>15 715</b>
June	5 472	5 555	2 188	7 743	1 465	4 624	5 888	13 641	<b>15 096</b>

(a) Reference year 2004–05.

Source: *Building Activity, Australia*, cat. no. 8752.0

## 4.10 CONSTRUCTION ACTIVITY, Value of work done—Chain volume measures(a) . . . .

Period	RESIDENTIAL BUILDING		NON-RESIDENTIAL BUILDING		TOTAL BUILDING		ENGINEERING CONSTRUCTION		NON-RESIDENTIAL CONSTRUCTION		TOTAL CONSTRUCTION	
	Private sector	Total	Private sector	Total	Private sector	Total	Private sector	Total	Private sector	Total	Private sector	Total
ANNUAL (\$ MILLION)												
2004–05	38 346	39 184	15 849	20 003	54 195	59 187	19 240	33 063	35 089	53 066	73 435	92 250
2005–06	36 163	37 021	17 518	22 207	53 681	59 228	25 298	41 569	42 816	63 775	78 979	100 797
2006–07	36 502	37 276	18 763	24 205	55 265	61 481	29 165	45 199	47 928	69 404	84 430	106 680
SEASONALLY ADJUSTED (\$ MILLION)												
2004–2005												
June	9 667	9 907	4 232	5 340	13 897	15 244	5 233	8 811	9 470	14 152	19 136	24 059
2005–2006												
September	9 426	9 658	4 429	5 521	13 855	15 178	5 805	9 571	10 234	15 091	19 659	24 749
December	8 987	9 200	4 262	5 343	13 249	14 543	6 352	10 276	10 614	15 618	19 602	24 819
March	8 688	8 899	4 297	5 504	12 985	14 403	6 380	10 634	10 677	16 138	19 365	25 036
June	9 062	9 265	4 530	5 840	13 592	15 104	6 761	11 088	11 291	16 928	20 353	26 193
2006–2007												
September	9 029	9 213	4 561	5 911	13 590	15 124	6 366	10 445	10 927	16 357	19 956	25 569
December	9 174	9 371	4 730	6 180	13 905	15 551	6 800	11 087	11 531	17 267	20 705	26 638
March	9 288	9 492	4 844	6 224	14 132	15 715	7 839	11 870	12 683	18 094	21 971	27 586
June	9 018	9 207	4 624	5 888	13 641	15 096	8 175	11 812	12 798	17 700	21 816	26 908
TREND (\$ MILLION)												
2004–2005												
June	9 484	9 713	4 213	5 287	13 695	14 997	5 417	8 981	9 635	14 271	19 118	23 983
2005–2006												
September	9 327	9 556	4 301	5 388	13 627	14 944	5 815	9 576	10 118	14 967	19 445	24 523
December	9 053	9 274	4 339	5 462	13 392	14 736	6 223	10 220	10 562	15 681	19 615	24 955
March	8 863	9 071	4 357	5 550	13 220	14 621	6 492	10 669	10 848	16 219	19 711	25 290
June	8 910	9 108	4 454	5 749	13 364	14 857	6 547	10 761	10 999	16 510	19 908	25 618
2006–2007												
September	9 080	9 273	4 617	5 998	13 696	15 272	6 593	10 847	11 208	16 845	20 287	26 119
December	9 171	9 366	4 714	6 113	13 885	15 478	6 783	11 145	11 505	17 256	20 684	26 621
March	9 172	9 369	4 745	6 115	13 917	15 483	7 802	11 570	12 539	17 684	21 706	27 052
June	9 142	9 340	4 736	6 049	13 879	15 389	8 154	11 987	12 915	18 066	22 058	27 406

(a) Reference year 2004–05.

Source: *Building Activity, Australia*, cat. no. 8752.0; *Engineering Construction Activity, Australia*, cat. no. 8762.0 and unpublished data.

**4.11****ENGINEERING CONSTRUCTION ACTIVITY, Value of work done—Chain volume measures(a)**

## BY THE PRIVATE SECTOR

Period	For the private sector	For the public sector	Total	By the public sector	Total	Total for the public sector(b)
ORIGINAL (\$ MILLION)						
2004–05	19 240	5 645	24 885	8 178	<b>33 063</b>	13 823
2005–06	25 298	6 118	31 416	10 153	<b>41 569</b>	16 271
2006–07	29 165	6 447	35 612	9 587	<b>45 199</b>	16 034
ORIGINAL (\$ MILLION)						
2004–2005						
June	5 215	1 637	6 852	2 463	<b>9 316</b>	4 100
2005–2006						
September	5 871	1 408	7 279	2 013	<b>9 291</b>	3 421
December	6 737	1 547	8 284	2 295	<b>10 579</b>	3 842
March	5 984	1 562	7 545	2 451	<b>9 996</b>	4 012
June	6 706	1 602	8 308	3 395	<b>11 703</b>	4 996
2006–2007						
September	6 363	1 402	7 764	2 310	<b>10 075</b>	3 712
December	7 157	1 504	8 662	2 731	<b>11 393</b>	4 235
March	7 239	1 753	8 992	2 148	<b>11 140</b>	3 901
June	8 406	1 788	10 194	2 398	<b>12 592</b>	4 186
SEASONALLY ADJUSTED (\$ MILLION)						
2004–2005						
June	5 233	1 542	6 775	2 037	<b>8 811</b>	3 579
2005–2006						
September	5 805	1 471	7 276	2 295	<b>9 571</b>	3 766
December	6 352	1 540	7 892	2 383	<b>10 276</b>	3 923
March	6 380	1 598	7 977	2 656	<b>10 634</b>	4 254
June	6 761	1 509	8 270	2 818	<b>11 088</b>	4 328
2006–2007						
September	6 366	1 483	7 849	2 597	<b>10 445</b>	4 080
December	6 800	1 504	8 304	2 782	<b>11 087</b>	4 286
March	7 839	1 768	9 607	2 263	<b>11 870</b>	4 031
June	8 175	1 691	9 866	1 946	<b>11 812</b>	3 637

(a) Reference year 2004–05.

Source: *Engineering Construction Activity, Australia*, cat. no.

(b) Includes work done by the private sector for the public sector and work done by the public sector.

8762.0.

## 4.12 TOURIST ACCOMMODATION (a)

Period	GUEST ROOMS (NO.) (b)			OCCUPANCY RATES (%)			TAKINGS (\$'000)		
	Hotels	Motels and guest houses	Serviced apartments	Hotels	Motels and guest houses	Serviced apartments	Hotels	Motels and guest houses	Serviced apartments
ANNUAL									
2004–05	79 353	86 442	44 028	68.4	55.4	67.3	2 895 034	1 644 712	1 379 372
2005–06	79 808	86 847	46 380	68.8	56.7	67.2	3 120 467	1 776 400	1 547 973
2006–07	80 906	86 944	48 157	70.9	58.0	68.7	3 462 217	1 905 718	1 738 627
ORIGINAL									
2004–2005									
June	79 353	86 442	44 028	64.5	54.0	62.4	674 905	400 281	319 856
2005–2006									
September	80 073	86 440	45 133	69.4	57.6	68.7	777 192	452 358	388 695
December	80 134	86 798	45 852	70.5	56.7	68.7	809 598	443 827	397 451
March	79 706	86 584	46 308	69.6	56.8	68.7	801 350	445 993	401 865
June	79 808	86 847	46 380	65.7	55.6	62.5	732 327	434 222	359 962
2006–2007									
September	80 350	86 566	46 852	70.6	58.0	69.8	839 229	475 250	426 013
December	80 560	86 859	47 753	73.1	59.1	70.5	924 637	486 120	455 857
March	81 048	86 910	47 805	72.9	58.6	70.4	902 567	482 021	447 733
June	80 906	86 944	48 157	66.8	56.3	64.0	795 784	462 327	409 024

(a) Includes establishments with 15 or more rooms.

Source: *Tourist Accommodation, Australia*, cat. no. 8635.0

(b) Annual data are at end of June.

# CHAPTER 5

## PRICES

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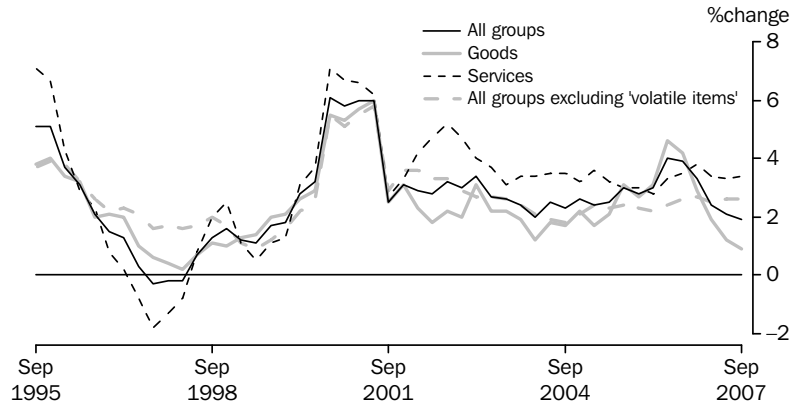
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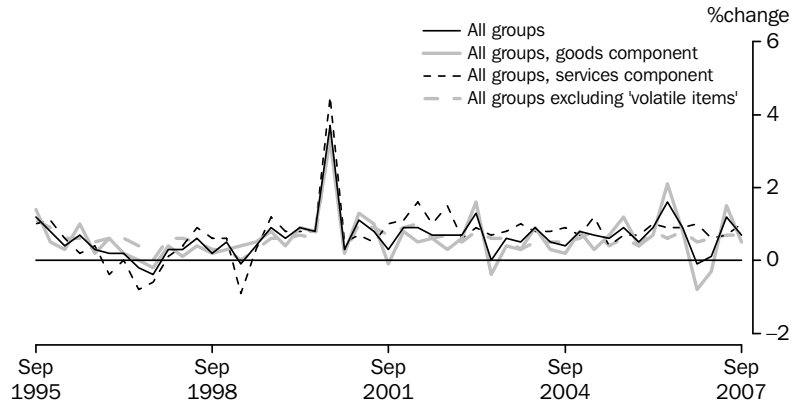
GRAPHS

CONSUMER PRICE INDEX, (from Table 5.1 and 5.14) Change from corresponding quarter of previous year



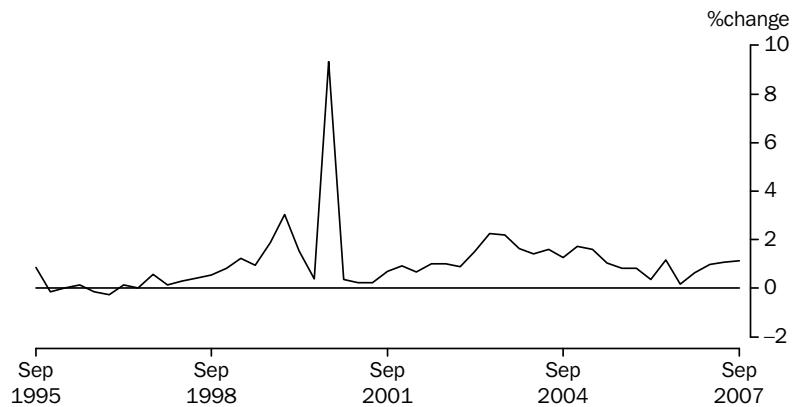
Source: Consumer Price Index, Australia, cat. no. 6401.0.

CONSUMER PRICE INDEX, (from Table 5.1 and 5.14) Change from previous quarter



Source: Consumer Price Index, Australia, cat. no. 6401.0.

PROJECT HOUSE PRICE INDEXES, (from Table 5.7)



Source: House Price Indexes: Eight Capital Cities, cat. no. 6416.0

## 5.1 CONSUMER PRICE INDEX, By group

Period	Food	Alcohol and tobacco	Clothing and footwear	Housing	Household contents and services	Health	Transportation	Communication	Recreation	Education	Financial and insurance services (a)	All groups
ANNUAL (1989–90 = 100.0) (b)												
2004–05	154.8	225.4	110.8	124.8	120.7	204.3	146.8	111.1	130.7	238.7	100.0	147.0
2005–06	162.3	233.1	109.2	129.3	122.2	213.5	155.5	109.5	132.0	253.2	101.2	151.7
2006–07	172.4	240.6	108.4	133.7	124.6	223.5	158.0	110.8	133.8	264.6	103.0	156.1
ORIGINAL (1989–90 = 100.0) (b)												
2005–2006												
September	157.4	230.3	110.5	128.0	121.6	209.3	153.7	109.8	131.7	246.0	100.1	149.8
December	160.2	231.4	110.3	128.8	122.4	207.1	153.0	109.0	131.7	246.3	101.6	150.6
March	162.5	234.3	107.5	129.6	121.9	216.2	155.0	109.5	132.5	260.1	101.0	151.9
June	169.1	236.4	108.4	130.6	122.9	221.4	160.2	109.6	132.0	260.2	102.2	154.3
2006–2007												
September	173.0	237.7	108.5	132.2	124.5	219.8	160.8	110.3	133.0	258.0	102.5	155.7
December	173.9	239.5	108.1	132.9	124.7	218.0	154.7	110.8	134.8	258.0	103.0	155.5
March	169.9	241.6	107.7	134.2	123.6	225.7	155.8	111.0	133.9	270.9	102.8	155.6
June	172.8	243.6	109.2	135.3	125.5	230.5	160.5	111.2	133.3	271.3	103.7	157.5
2007–2008												
September	176.1	245.0	109.6	137.8	122.5	229.3	159.4	111.2	135.1	268.6	105.8	158.6
PERCENTAGE CHANGE FROM PREVIOUS QUARTER												
2005–2006												
June	4.1	0.9	0.8	0.8	0.8	2.4	3.4	0.1	-0.4	0.0	1.2	1.6
2006–2007												
September	2.3	0.5	0.1	1.2	1.3	-0.7	0.4	0.6	0.8	-0.8	0.3	0.9
December	0.5	0.8	-0.4	0.5	0.2	-0.8	-3.8	0.5	1.4	0.0	0.5	-0.1
March	-2.3	0.9	-0.4	1.0	-0.9	3.5	0.7	0.2	-0.7	5.0	-0.2	0.1
June	1.7	0.8	1.4	0.8	1.5	2.1	3.0	0.2	-0.4	0.1	0.9	1.2
2007–2008												
September	1.9	0.6	0.4	1.8	-2.4	-0.5	-0.7	0.0	1.4	-1.0	2.0	0.7
PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR												
2005–2006												
June	8.3	3.6	-1.7	3.5	1.4	4.6	7.7	-0.9	1.5	5.8	2.2	4.0
2006–2007												
September	9.9	3.2	-1.8	3.3	2.4	5.0	4.6	0.5	1.0	4.9	2.4	3.9
December	8.6	3.5	-2.0	3.2	1.9	5.3	1.1	1.7	2.4	4.8	1.4	3.3
March	4.6	3.1	0.2	3.5	1.4	4.4	0.5	1.4	1.1	4.2	1.8	2.4
June	2.2	3.0	0.7	3.6	2.1	4.1	0.2	1.5	1.0	4.3	1.5	2.1
2007–2008												
September	1.8	3.1	1.0	4.2	-1.6	4.3	-0.9	0.8	1.6	4.1	3.2	1.9

(a) Base: June quarter 2005 = 100.0.

Source: Consumer Price Index, Australia, cat. no. 6401.0

(b) Weighted average of eight capital cities.

## 5.2 CONSUMER PRICE INDEX, Special series and All groups .....

ALL GROUPS EXCLUDING —

<i>Period</i>	<i>Food</i>	<i>Housing</i>	<i>Health</i>	<i>Transportation</i>	<i>Hospital and medical services</i>	<i>All groups— services component</i>	<i>All groups— goods component</i>	<i>Utilities</i>	<i>All groups</i>
ANNUAL (1989–90 = 100.0)									
2004–05	145.3	150.2	144.1	147.0	144.8	149.6	145.9	155.7	147.0
2005–06	149.5	154.8	148.7	151.1	149.3	154.1	150.8	161.8	151.7
2006–07	152.9	159.2	152.9	155.9	153.6	159.5	154.6	168.6	156.1
ORIGINAL (1989–90 = 100.0)									
2005–2006									
September	148.2	152.9	146.9	149.3	147.6	152.2	149.0	159.8	149.8
December	148.6	153.6	147.8	150.3	148.3	153.3	149.6	161.0	150.6
March	149.7	155.0	148.8	151.5	149.6	154.8	150.7	163.6	151.9
June	151.4	157.8	151.1	153.4	151.8	156.2	153.9	162.7	154.3
2006–2007									
September	152.3	159.1	152.6	154.9	153.2	157.6	155.2	167.4	155.7
December	152.0	158.7	152.5	155.7	153.0	159.1	153.9	167.8	155.5
March	152.8	158.4	152.3	155.7	153.1	160.1	153.5	170.0	155.6
June	154.6	160.5	154.1	157.1	154.9	161.3	155.8	169.1	157.5
2007–2008									
September	155.3	161.2	155.3	158.6	156.0	162.9	156.6	176.1	158.6
PERCENTAGE CHANGE FROM PREVIOUS QUARTER									
2005–2006									
June	1.1	1.8	1.5	1.3	1.5	0.9	2.1	-0.6	1.6
2006–2007									
September	0.6	0.8	1.0	1.0	0.9	0.9	0.8	2.9	0.9
December	-0.2	-0.3	-0.1	0.5	-0.1	1.0	-0.8	0.2	-0.1
March	0.5	-0.2	-0.1	0.0	0.1	0.6	-0.3	1.3	0.1
June	1.2	1.3	1.2	0.9	1.2	0.7	1.5	-0.5	1.2
2007–2008									
September	0.5	0.4	0.8	1.0	0.7	1.0	0.5	4.1	0.7
PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR									
2005–2006									
June	3.2	4.2	4.0	3.4	3.9	3.3	4.6	4.0	4.0
2006–2007									
September	2.8	4.1	3.9	3.8	3.8	3.5	4.2	4.8	3.9
December	2.3	3.3	3.2	3.6	3.2	3.8	2.9	4.2	3.3
March	2.1	2.2	2.4	2.8	2.3	3.4	1.9	3.9	2.4
June	2.1	1.7	2.0	2.4	2.0	3.3	1.2	3.9	2.1
2007–2008									
September	2.0	1.3	1.8	2.4	1.8	3.4	0.9	5.2	1.9

Source: Consumer Price Index, Australia, cat. no. 6401.0



### 5.3 CHAIN PRICE INDEXES, Expenditure on GDP

Period	FINAL CONSUMPTION EXPENDITURE		GROSS FIXED CAPITAL FORMATION		Exports of goods and services	Imports of goods and services	GDP
	Households	Government	Private	Public			
ANNUAL (2005–06 = 100.0)							
2004–05	97.5	96.2	98.1	97.3	87.0	96.4	95.4
2005–06	100.0	100.0	100.0	100.0	100.0	100.0	100.0
2006–07	102.6	105.7	102.4	104.3	106.6	99.5	104.7
PERCENTAGE CHANGE FROM PREVIOUS YEAR							
2004–05	1.7	4.1	2.6	1.4	11.2	0.7	4.2
2005–06	2.5	4.0	2.0	2.8	15.0	3.7	4.8
2006–07	2.6	5.7	2.4	4.3	6.6	-0.5	4.7
ORIGINAL (2005–06 = 100.0)							
2005–2006							
September	98.9	98.0	99.3	98.7	95.5	98.0	98.3
December	99.3	99.1	99.9	99.3	98.3	98.8	99.3
March	100.4	100.5	100.3	100.2	101.1	100.5	100.5
June	101.4	102.4	100.5	101.8	105.2	102.6	101.9
2006–2007							
September	102.0	103.6	101.8	103.9	106.3	102.2	103.1
December	102.0	104.8	102.4	104.3	106.3	99.6	104.1
March	102.7	106.4	102.5	104.6	106.8	98.1	105.2
June	103.8	108.0	102.9	104.6	106.8	98.0	106.2
2007–2008							
September	104.3	108.5	103.6	105.1	104.7	97.4	106.4
PERCENTAGE CHANGE FROM PREVIOUS QUARTER							
2005–2006							
June	1.0	1.9	0.3	1.6	4.1	2.1	1.4
2006–2007							
September	0.6	1.2	1.3	2.1	1.1	-0.4	1.2
December	0.0	1.1	0.6	0.4	0.0	-2.5	0.9
March	0.7	1.5	0.1	0.3	0.4	-1.5	1.1
June	1.0	1.5	0.4	0.0	0.0	-0.1	0.9
2007–2008							
September	0.5	0.5	0.7	0.5	-2.0	-0.6	0.2

Source: Australian National Accounts: National Income, Expenditure and Product, cat. no. 5206.0.

## 5.4 IMPLICIT PRICE DEFLATORS : COMPONENTS OF INTERNATIONAL TRADE IN GOODS AND SERVICES

Period	CREDITS					DEBITS					
	Total goods and services	Total goods	Rural goods	Non-rural and other goods	Services	Total goods and services	Total goods	Consumption goods	Capital goods	Intermediate and other goods	Services
ANNUAL (2005-06 = 100.0)											
2004-05	87.3	84.7	99.8	81.7	96.6	96.8	96.3	100.9	104.7	89.2	98.5
2005-06	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
2006-07	105.9	106.6	102.7	107.3	103.5	99.3	99.0	97.7	95.0	101.9	100.4
PERCENTAGE CHANGE FROM PREVIOUS YEAR											
2004-05	10.4	13.4	0.2	17.3	3.0	0.5	0.4	-2.5	-5.6	6.2	0.9
2005-06	14.6	18.1	0.2	22.3	3.5	3.4	3.8	-0.9	-4.5	12.1	1.5
2006-07	5.9	6.6	2.7	7.3	3.5	-0.7	-1.0	-2.3	-5.0	1.9	0.4
SEASONALLY ADJUSTED (2005-06 = 100.0)											
2005-2006											
September	95.6	94.7	99.7	93.7	99.0	98.0	98.0	100.3	100.2	95.3	97.8
December	98.5	98.2	101.5	97.4	99.4	98.7	98.6	99.9	101.1	96.8	99.0
March	100.8	100.9	99.7	101.3	100.6	100.5	100.3	99.9	99.8	100.8	101.5
June	105.0	105.9	99.4	107.2	101.4	102.8	103.0	100.2	99.2	106.7	101.9
2006-2007											
September	106.1	107.2	99.6	108.7	102.3	102.0	102.1	99.2	97.2	106.5	101.7
December	105.9	106.5	103.1	107.1	103.6	99.6	99.2	98.2	96.6	101.3	101.2
March	106.1	106.8	106.2	106.9	103.8	98.3	97.9	98.0	94.6	99.4	100.3
June	106.0	106.3	102.6	107.0	104.6	98.2	98.0	96.5	93.0	101.6	98.8
2007-2008											
September	104.1	103.5	105.0	103.3	106.1	97.3	97.1	95.3	90.9	101.5	97.9
PERCENTAGE CHANGE FROM PREVIOUS QUARTER											
2005-2006											
June	4.1	5.0	-0.3	5.8	0.8	2.3	2.7	0.2	-0.6	5.8	0.4
2006-2007											
September	1.1	1.2	0.2	1.4	0.9	-0.7	-0.9	-1.0	-2.0	-0.2	-0.1
December	-0.2	-0.6	3.5	-1.5	1.3	-2.4	-2.8	-1.0	-0.6	-4.9	-0.5
March	0.2	0.3	3.0	-0.2	0.2	-1.3	-1.4	-0.3	-2.1	-1.8	-0.9
June	-0.1	-0.4	-3.4	0.1	0.8	-0.1	0.2	-1.5	-1.7	2.1	-1.4
2007-2008											
September	-1.8	-2.6	2.4	-3.4	1.4	-0.9	-0.9	-1.3	-2.3	-0.1	-0.9

Source: Balance of Payments and International Investment Position, Australia, cat. no. 5302.0

**5.5****RBA INDEX OF COMMODITY PRICES**

Period	ALL ITEMS			RURAL COMPONENT			NON-RURAL COMPONENT			OF WHICH — BASE METALS		
	Australian dollar	Special drawing rights	United States dollar	Australian dollar	Special drawing rights	United States dollar	Australian dollar	Special drawing rights	United States dollar	Australian dollar	Special drawing rights	United States dollar
ANNUAL (2001–02 = 100.0)												
2004–05	101.3	123.2	145.7	86.9	105.6	124.9	107.1	130.4	154.3	118.6	144.2	170.6
2005–06	130.4	162.4	186.2	93.1	115.9	132.8	145.7	181.4	208.0	156.4	194.3	223.1
2006–07	r143.0	r181.7	214.8	99.8	126.8	149.9	160.8	r204.3	r241.4	233.2	296.4	350.5
ORIGINAL (2001–02 = 100.0)												
2006–2007												
September	142.2	175.7	205.6	97.4	120.3	140.8	160.6	198.5	232.2	221.2	273.2	319.7
October	145.3	179.8	209.2	102.3	126.6	147.3	163.1	201.8	234.8	236.0	291.9	339.7
November	144.9	182.0	213.8	103.6	130.1	152.8	161.8	203.3	238.8	231.7	290.8	341.6
December	143.7	181.2	215.8	101.8	128.4	152.9	160.8	202.9	241.6	232.6	293.3	349.3
January	141.9	180.0	212.6	102.0	129.5	152.9	158.2	200.8	237.0	225.1	285.5	337.1
February	144.6	183.0	216.2	102.2	129.3	152.8	162.0	205.0	242.1	231.6	292.9	346.0
March	144.7	184.1	219.0	101.4	128.9	153.4	162.5	206.7	245.9	242.2	307.8	366.3
April	142.1	186.8	224.1	96.0	126.3	151.5	161.0	r211.7	r253.9	253.0	332.4	398.8
May	142.7	187.7	225.0	96.8	127.3	152.6	161.5	r212.4	254.7	258.5	339.7	407.3
June	r137.3	r185.2	r221.0	98.1	132.3	157.9	r153.4	r206.9	r246.9	231.7	312.2	372.6
2007–2008												
July	134.2	r184.3	r222.4	100.1	137.6	166.0	r148.1	r203.5	r245.6	219.0	300.7	362.9
August	r138.6	r181.9	r219.6	108.0	141.7	171.1	r151.1	r198.4	r239.5	208.0	272.8	329.5
September	r141.3	r187.4	r228.2	118.0	156.5	190.5	r150.9	r200.2	r243.7	204.0	270.3	329.2
October	r136.0	r189.7	r233.4	r115.0	r160.4	r197.3	r144.7	r201.8	r248.2	201.7	281.0	345.7
November	p135.3	p185.7	p232.3	p112.7	p154.7	p193.6	p144.5	p198.3	p248.2	p189.2	p259.4	p324.8

p preliminary figure or series subject to revision  
r revised

Source: Reserve Bank of Australia Bulletin, RBA.

**5.6****INDEXES OF PRICES RECEIVED AND PAID, By Farmers**

Period	PRICES RECEIVED BY FARMERS							PRICES PAID BY FARMERS						
	All crops	Wheat crops	All live-stock slaught-erings	Cattle slaught-ering	All live-stock prod-ucts	Wool prod-ucts	Total	Materials and serv-ices	Labour	Over-heads	Mark-eting exp-enses	Capital	Total	Farme-rs' terms of trade(a)
ANNUAL (1997–98 = 100.0)														
2004–05	99.3	99.6	157.4	177.2	104.6	107.4	115.2	128.7	125.7	125.1	121.5	124.4	126.6	91.0
2005–06	118.9	115.4	157.6	181.4	104.6	98.2	126.0	133.8	129.7	130.6	125.4	128.4	131.4	95.3
2006–07	138.3	134.4	147.3	162.4	121.6	142.8	135.4	140.6	133.5	140.4	129.1	132.3	137.8	98.2

(a) Ratios of prices received by farmers and indexes or prices paid by farmers.

Source: Indexes of Prices Received and Paid by Farmers — Australian Bureau of Agricultural and Resource Economics, ABARE.

## 5.7 SELECTED HOUSING PRICE AND RELATED INDEXES(a), Original .....

<i>Period</i>	<i>Established Homes</i>	<i>Project Homes</i>	<i>Materials used in house building(b)</i>	<i>Total hourly rates of pay excluding bonuses, construction industry</i>	<i>National accounts private housing investment</i>
ANNUAL					
2004–05	101.2	106.1	103.4	105.1	105.8
2005–06	105.1	110.3	105.8	110.3	110.6
2006–07	p115.3	113.3	109.5	115.5	114.1
PERCENTAGE CHANGE FROM PREVIOUS YEAR					
2004–05	1.2	6.1	3.4	5.1	5.7
2005–06	3.8	4.0	2.3	4.9	4.5
2006–07	p9.7	2.7	3.5	4.7	3.2
QUARTERLY					
2005–2006					
September	101.7	109.1	105.0	108.1	109.0
December	104.0	110.0	105.4	109.3	110.2
March	105.3	110.4	105.8	111.2	111.0
June	109.3	111.7	106.9	112.6	112.0
2006–2007					
September	112.0	111.9	108.5	113.5	112.8
December	114.1	112.6	109.3	114.9	113.3
March	r115.4	113.7	109.8	116.2	114.4
June	p119.7	114.9	110.5	117.4	115.7
2007–2008					
September	p123.9	116.2	111.4	nya	nya
PERCENTAGE CHANGE FROM PREVIOUS QUARTER					
2005–2006					
June	3.8	1.2	1.0	1.3	0.9
2006–2007					
September	2.5	0.2	1.5	0.8	0.7
December	1.9	0.6	0.7	1.2	0.4
March	r1.1	1.0	0.5	1.1	1.0
June	p3.7	1.1	0.6	1.0	1.1
2007–2008					
September	p3.5	1.1	0.8	nya	nya

nya not yet available

p preliminary figure or series subject to revision

r revised

(a) Base of each index — 2003–04 = 100.0.

(b) Weighted average of six capital cities.

Source: *House Price Indexes: Eight Capital Cities*, cat. no. 6416.0 and *Producer Price Indexes*, cat. no. 6427.0

## 5.8 SELECTED PRODUCER PRICE INDEXES (a)

Period	MANUFACTURING		CONSTRUCTION		SERVICES		INTERNATIONAL TRADE	
	Articles produced by manufacturing	Materials used in manufacturing	Output of the construction industry	Materials used in house building	Output of transport (freight) and storage services	Output of property and business services	Import price	Export price
PERCENTAGE CHANGE FROM PREVIOUS YEAR								
2004–05	6.8	8.9	7.5	3.4	3.8	2.6	0.5	13.5
2005–06	7.2	12.7	4.9	2.3	4.3	4.4	3.7	16.8
2006–07	4.7	5.0	4.2	3.5	2.3	6.1	-1.1	7.9
PERCENTAGE CHANGE FROM PREVIOUS QUARTER								
2005–2006								
June	4.8	5.8	1.4	1.0	1.0	1.4	2.3	3.6
2006–2007								
September	0.3	0.8	1.1	1.5	1.1	2.5	-0.3	1.9
December	-1.0	-3.0	0.8	0.7	-0.6	1.5	-3.2	0.2
March	-0.3	0.1	0.9	0.5	-0.2	1.4	-1.7	0.0
June	2.5	2.7	1.3	0.6	0.4	0.5	0.1	0.3
2007–2008								
September	-0.4	1.3	1.4	0.9	0.6	2.6	-0.8	-3.0
PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR								
2005–2006								
June	9.9	18.1	4.4	2.1	4.7	4.9	6.8	16.4
2006–2007								
September	7.9	10.1	4.3	3.3	4.5	5.6	3.7	13.2
December	6.1	6.3	4.1	3.7	2.7	5.7	0.0	11.1
March	3.8	3.6	4.2	3.7	1.4	6.9	-3.0	5.8
June	1.5	0.5	4.2	3.3	0.8	6.0	-5.1	2.4
2007–2008								
September	0.8	1.0	4.5	2.7	0.3	6.1	-5.5	-2.5

(a) Weighted average of six capital cities.

Source: *Producer Price Indexes, Australia*, cat. no. 6427.0 and *International Trade Price Indexes*, cat. no. 6457.0

## 5.9 PRICE INDEXES OF MATERIALS USED IN HOUSE BUILDING BY MATERIALS GROUP (a)

Period	Concrete, cement and sand	Cement products	Ceramic products	Timber, board and joinery	Steel products	Other metal products	Plumbing products	Electrical equipment	Installed gas and electrical appliances	Other materials
2004-05	138.2	138.6	135.3	144.1	148.0	137.8	134.8	117.7	130.4	137.7
2005-06	143.8	139.4	137.3	144.5	154.7	143.8	138.5	118.9	133.8	141.9
2006-07	148.3	141.4	140.7	146.5	160.1	154.1	143.3	133.9	135.3	146.2
2005-2006										
September	141.7	141.7	137.3	144.1	153.7	142.1	136.5	117.3	133.2	140.2
December	143.8	139.2	136.9	144.5	154.2	142.5	138.1	118.3	133.5	140.9
March	143.7	138.0	137.2	144.6	154.9	143.5	138.6	119.7	133.6	142.6
June	145.9	138.5	137.9	144.9	155.9	147.1	140.7	120.1	134.8	143.8
2006-2007										
September	146.5	140.4	139.6	145.6	155.8	151.5	143.7	132.1	135.0	145.3
December	147.3	142.0	140.4	146.1	159.2	154.5	142.2	134.5	134.0	145.9
March	147.4	141.0	141.1	147.0	162.2	155.1	143.0	133.6	136.1	146.3
June	152.0	142.1	141.7	147.4	163.2	155.4	144.3	135.3	136.1	147.2
2007-2008										
September	151.5	144.6	143.1	149.3	163.7	157.2	145.4	134.3	136.3	148.1

(a) 1989-90 = 100.0

Source: *Producer Price Indexes, Australia*, cat. no. 6427.0

## 5.10 PRICE INDEXES OF MATERIALS USED IN MANUFACTURING INDUSTRIES (a), Selected industries

Period	SOURCE		ANZSIC SUBDIVISION								
	Imported materials	Domestic materials	Food, beverages and tobacco	Petroleum and coal products	Chemicals	Non-metallic mineral products	Basic metal products	Fabricated metal products	Transport equipment and parts	Electronic equipment and other machinery	Manufacturing division
2004-05	120.8	149.7	141.8	216.9	121.3	135.9	116.0	127.4	126.2	117.1	137.1
2005-06	127.2	172.3	143.8	296.1	124.7	139.1	147.0	140.1	132.6	125.1	154.5
2006-07	132.0	183.2	149.6	294.7	136.7	142.8	175.3	156.8	138.5	138.2	162.2
2005-2006											
September	123.7	167.0	145.1	288.3	120.5	137.8	132.4	136.0	130.2	121.0	149.7
December	126.0	165.4	142.0	279.9	122.4	137.7	139.1	136.9	131.0	122.5	150.4
March	128.0	170.3	142.0	291.4	126.3	138.6	150.6	139.6	133.1	125.7	154.5
June	131.2	186.5	145.9	324.8	129.6	142.2	165.7	147.9	136.1	131.2	163.5
2006-2007											
September	132.5	185.8	145.2	328.6	132.1	142.2	170.8	149.0	137.6	135.4	164.8
December	131.8	177.2	148.5	278.4	135.0	142.4	177.9	157.5	138.5	137.6	159.8
March	131.5	181.5	152.1	274.9	135.6	142.5	173.8	158.7	138.3	137.6	160.0
June	132.0	188.2	152.4	297.0	144.0	144.1	178.7	161.9	139.6	142.1	164.3
2007-2008											
September	130.1	188.8	160.5	295.4	142.2	145.1	182.3	155.6	136.7	136.7	166.5

(a) 1989-90 = 100.0

Source: *Producer Price Indexes, Australia*, cat. no. 6427.0

## 5.11 PRICE INDEXES OF ARTICLES PRODUCED(a), By manufacturing industries—Selected ANZSIC subdivision

Period	Food, beverages and tobacco	Knitting mills, clothing, footwear and leather	Chemicals	Petroleum and coal products	Basic metal products	Fabricated metal products	Transport equipment and parts	Electronic equipment and other machinery	Manufacturing division
2004–05	146.2	123.9	120.8	226.8	129.4	133.6	126.1	115.9	139.3
2005–06	150.3	124.9	123.4	297.4	152.9	140.6	126.3	118.6	149.4
2006–07	156.4	125.5	127.6	295.6	189.8	145.3	129.2	122.7	156.4
2005–2006									
September	148.0	125.1	122.1	282.1	137.0	139.2	126.0	117.7	145.3
December	149.4	124.9	123.5	279.4	141.1	141.1	125.9	117.9	146.4
March	150.9	125.1	123.3	290.3	155.5	140.4	125.7	119.1	149.3
June	153.0	124.5	124.6	337.8	178.0	141.6	127.6	119.7	156.4
2006–2007									
September	153.2	125.4	127.4	326.4	186.5	143.0	129.6	121.6	156.8
December	156.2	125.2	128.0	283.0	190.8	145.4	130.9	123.0	155.3
March	157.6	125.9	127.2	273.1	185.2	145.5	128.6	122.4	154.9
June	158.5	125.5	127.7	299.7	196.6	147.2	127.7	123.8	158.7
2007–2008									
September	158.7	126.9	128.0	307.9	185.3	147.7	127.9	124.5	158.1

(a) 1989–90 = 100.0

Source: *Producer Price Indexes, Australia*, cat. no. 6427.0

## 5.12 EXPORT PRICE INDEXES, By selected AHECC section(a)(b)

Period	Live animals, animal products	Vegetable products	Prepared food-stuffs	Mineral products	Products of chemical or allied industries	Wool and cotton fibres	Gold, diamonds and coin	Base metals and articles of base metals	Machinery and mechanical appliances	Motor vehicles, aircraft and vessels	All groups
2004–05	132.2	90.5	89.6	164.1	105.9	65.9	116.1	125.7	78.8	110.5	116.4
2005–06	134.9	91.2	98.2	221.9	117.0	60.8	144.8	145.9	80.1	111.9	136.0
2006–07	134.9	102.0	97.5	225.5	123.5	67.1	163.1	212.4	79.8	109.2	146.8
2005–2006											
September	136.5	88.9	91.4	214.4	108.3	61.8	121.4	126.9	79.4	111.2	129.3
December	134.1	92.1	94.5	218.0	113.2	59.3	134.8	130.6	79.6	112.6	132.1
March	134.2	92.2	100.2	227.9	119.1	59.1	152.6	150.6	80.3	112.9	138.7
June	134.8	91.4	106.5	227.2	127.4	62.9	170.4	175.4	81.2	110.8	143.7
2006–2007											
September	133.0	87.8	102.5	234.0	127.0	62.4	165.6	195.0	79.7	109.9	146.4
December	137.3	97.8	99.3	227.3	124.6	62.6	160.4	209.5	80.0	110.5	146.7
March	136.8	110.2	96.4	221.0	124.1	70.5	165.5	211.6	80.1	109.8	146.7
June	132.4	112.1	91.6	219.6	118.3	72.9	161.0	233.3	79.3	106.6	147.2
2007–2008											
September	131.5	114.6	86.6	216.1	116.3	73.0	160.7	203.6	79.2	106.1	142.8

(a) Australian Harmonised Export Commodity Classification

Source: *International Trade Price Indexes, Australia*, cat. no. 6457.0.

(b) 1989–90 = 100.0

## 5.13 IMPORT PRICE INDEXES, By SITC sections

<i>Period</i>	<i>Food and live animals chiefly for food</i>	<i>Beverages and tobacco</i>	<i>Crude materials, inedible, except fuels</i>	<i>Mineral fuels, etc.</i>	<i>Animal and vegetable oils, etc.</i>	<i>Chemicals products</i>
ANNUAL (1989–90 = 100.0)						
2004–05	120.0	128.2	115.1	202.3	142.2	116.8
2005–06	125.9	132.5	121.4	288.0	160.9	117.9
2006–07	123.8	122.3	125.6	280.2	167.0	118.8
QUARTERLY (1989–90 = 100.0)						
2005–2006						
September	124.9	133.3	118.4	268.9	141.1	118.2
December	125.6	133.9	120.6	270.1	156.7	118.3
March	126.3	132.8	122.2	289.2	164.2	117.3
June	126.8	129.8	124.4	323.7	181.7	117.9
2006–2007						
September	125.3	120.6	127.6	320.5	174.5	118.7
December	124.5	124.8	127.2	266.5	165.7	118.0
March	124.7	123.9	123.2	250.8	164.8	117.2
June	120.6	120.0	124.5	282.9	162.9	121.4
2007–2008						
September	124.6	121.8	131.4	290.6	176.1	120.6

<i>Period</i>	<i>Manufactured goods by material</i>	<i>Machinery and transport equipment</i>	<i>Miscellaneous manufactured articles</i>	<i>Commodities and transactions n.e.s.</i>	<i>All groups</i>
ANNUAL (1989–90 = 100.0)					
2004–05	123.2	98.3	111.8	113.3	112.8
2005–06	126.7	95.4	112.3	142.3	117.0
2006–07	135.1	92.4	109.3	163.7	115.7
QUARTERLY (1989–90 = 100.0)					
2005–2006					
September	123.1	95.5	110.8	116.8	115.2
December	124.8	95.5	111.7	132.0	115.7
March	127.0	95.3	113.4	151.2	117.2
June	132.0	95.2	113.2	169.3	119.9
2006–2007					
September	136.1	94.4	111.5	164.6	119.5
December	136.5	93.2	110.9	161.2	115.7
March	134.9	92.0	109.2	167.0	113.7
June	132.7	89.8	105.7	161.9	113.8
2007–2008					
September	132.0	87.5	104.0	162.2	112.9

Source: International Trade Price Indexes, Australia, cat. no. 6457.0.



**5.14****CONSUMER PRICE INDEX, Analytical series(a)**

Period	All groups	All groups excluding Housing and Financial and insurance services	All groups excluding 'volatile items'	MARKET GOODS AND SERVICES EXCLUDING 'VOLATILE ITEMS'				
				Goods	Services	Total	Tradables	Non-tradables
ANNUAL (1989–90 = 100.0) (a)								
2004–05	147.0	150.3	154.0	143.2	161.5	148.4	112.6	129.6
2005–06	151.7	155.2	157.6	145.6	165.2	151.2	116.0	133.9
2006–07	156.1	159.8	161.7	148.2	170.0	154.6	118.5	138.6
ORIGINAL (1989–90 = 100.0) (a)								
2005–2006								
September	149.8	153.2	156.2	144.9	163.4	150.2	114.8	132.2
December	150.6	153.7	156.9	145.3	164.8	150.9	114.8	133.3
March	151.9	155.4	158.1	145.7	165.6	151.4	115.7	134.5
June	154.3	158.4	159.1	146.4	166.8	152.3	118.8	135.6
2006–2007								
September	155.7	159.7	160.3	147.3	168.2	153.4	119.8	136.9
December	155.5	159.2	161.1	147.8	170.1	154.4	118.1	138.0
March	155.6	159.0	162.1	148.3	170.3	154.8	116.9	139.2
June	157.5	161.2	163.3	149.5	171.3	155.9	119.2	140.2
2007–2008								
September	158.6	161.5	164.4	149.9	174.1	157.2	119.4	141.7
PERCENTAGE CHANGE FROM PREVIOUS QUARTER								
2005–2006								
June	1.6	1.9	0.6	0.5	0.7	0.6	2.7	0.8
2006–2007								
September	0.9	0.8	0.8	0.6	0.8	0.7	0.8	1.0
December	–0.1	–0.3	0.5	0.3	1.1	0.7	–1.4	0.8
March	0.1	–0.1	0.6	0.3	0.1	0.3	–1.0	0.9
June	1.2	1.4	0.7	0.8	0.6	0.7	2.0	0.7
2007–2008								
September	0.7	0.2	0.7	0.3	1.6	0.8	0.2	1.1
PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR								
2005–2006								
June	4.0	4.4	2.4	1.5	2.7	2.0	4.8	3.4
2006–2007								
September	3.9	4.2	2.6	1.7	2.9	2.1	4.4	3.6
December	3.3	3.6	2.7	1.7	3.2	2.3	2.9	3.5
March	2.4	2.3	2.5	1.8	2.8	2.2	1.0	3.5
June	2.1	1.8	2.6	2.1	2.7	2.4	0.3	3.4
2007–2008								
September	1.9	1.1	2.6	1.8	3.5	2.5	–0.3	3.5

(a) For a description of these series refer to paragraph 12 of the explanatory notes of the June Quarter 2007 *Consumer Price Index, Australia* (cat. no. 6401.0).

Source: *Consumer Price Index, Australia*, cat. no. 6401.0

**5.15** STAGE OF PRODUCTION PRODUCER PRICE INDEXES (a)

Period	PRELIMINARY			INTERMEDIATE			FINAL (b)		
	Domestic	Imports	Total	Domestic	Imports	Total	Domestic	Imports	Total
2004–05	121.1	115.4	120.2	119.8	104.4	117.5	124.1	84.6	116.1
2005–06	129.5	129.5	129.4	126.7	112.6	124.7	129.5	84.5	120.4
2006–07	137.0	132.4	136.2	133.9	114.5	131.0	134.8	82.5	124.2
2005–2006									
September	126.6	125.2	126.3	124.1	109.4	122.0	127.6	84.2	118.8
December	128.0	127.0	127.7	125.3	110.6	123.2	128.8	84.3	119.7
March	129.9	129.8	129.7	127.1	113.1	125.0	129.7	84.5	120.5
June	133.4	136.1	133.7	130.4	117.4	128.5	132.0	85.1	122.4
2006–2007									
September	135.7	139.0	136.0	132.2	118.7	130.2	133.7	84.2	123.6
December	136.2	130.5	135.3	133.2	113.7	130.3	134.4	83.0	123.9
March	136.9	127.5	135.5	134.1	111.6	130.7	134.6	82.1	123.9
June	139.1	132.7	138.1	136.2	113.8	132.9	136.6	80.8	125.2
2007–2008									
September	140.6	133.6	139.5	138.1	113.5	134.4	138.7	79.6	126.6

(a) 1998–99 = 100.0

Source: *Producer Price Indexes, Australia*, cat. no. 6427.0

(b) Excluding exports.

**5.16** SERVICE INDUSTRIES PRODUCER PRICE INDEXES (a)

Period	SELECTED ANZSIC SUBDIVISIONS		Total output of Transport (freight) and storage	Property Services (77)	Business Services (78)	Total output of property and business services
	Road Transport (61)	Storage (67)				
2004–05	115.8	107.6	111.2	121.0	119.9	120.3
2005–06	123.0	113.6	115.9	127.6	124.4	125.6
2006–07	126.9	118.2	118.6	138.7	130.0	133.3
2005–2006						
September	120.1	110.3	114.0	124.6	123.3	123.8
December	121.8	114.1	115.3	126.8	124.6	125.4
March	124.2	114.8	116.6	128.1	124.4	125.8
June	125.9	115.3	117.8	131.0	125.3	127.5
2006–2007						
September	127.9	117.0	119.1	134.4	128.4	130.7
December	126.0	118.2	118.4	137.4	129.7	132.6
March	126.3	118.7	118.2	140.3	131.0	134.5
June	127.5	119.0	118.7	142.5	130.7	135.2
2007–2008						
September	128.9	119.9	119.4	147.5	133.1	138.7

(a) Base of each index 1998–99 = 100.0

Source: *Producer Price Indexes, Australia*, cat. no. 6427.0

CHAPTER **6**

**LABOUR FORCE AND DEMOGRAPHY** .....

**CONTENTS**

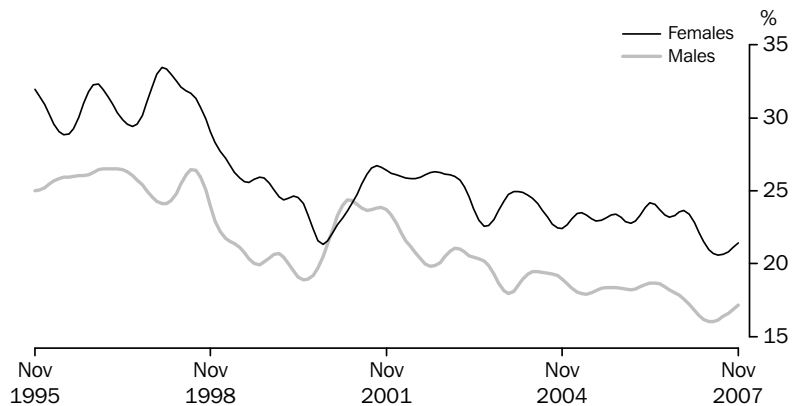
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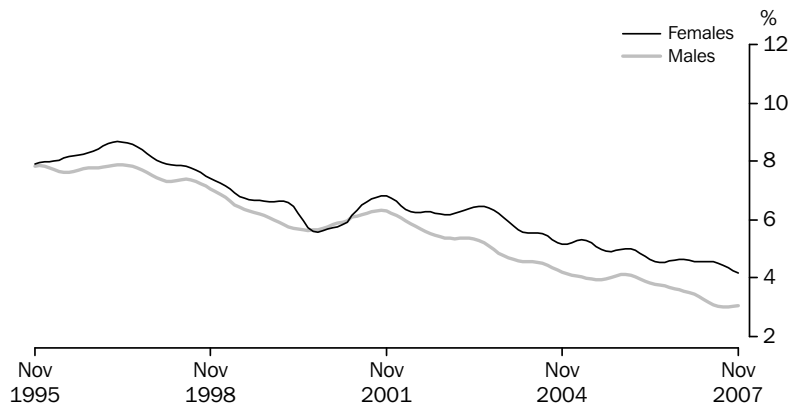
GRAPHS

UNEMPLOYMENT RATES, (from Table 6.4) 15–19 years looking for full-time work—Trend



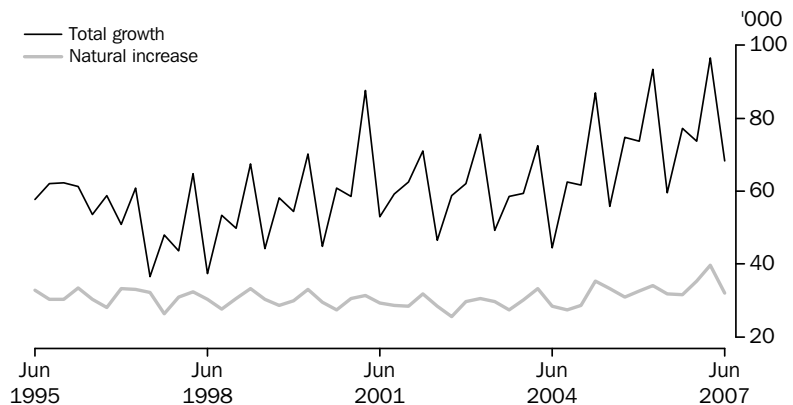
Source: Labour Force, Australia, cat. no. 6202.0

UNEMPLOYMENT RATES, (from Table 6.4) 20 years and over looking for full-time work—Trend



Source: Labour Force, Australia, cat. no. 6202.0

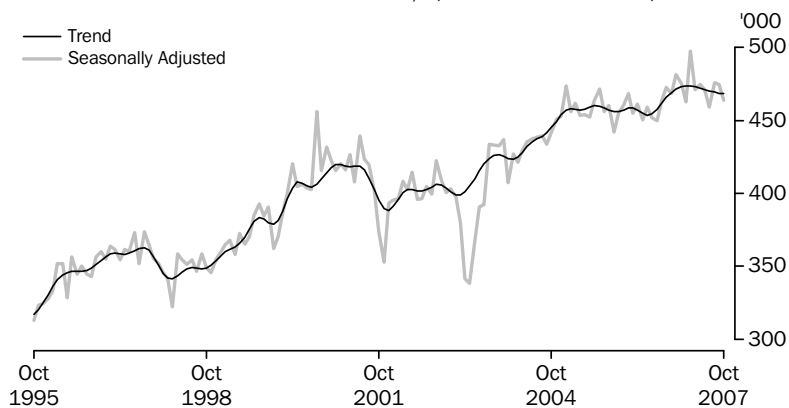
POPULATION GROWTH, (from Table 6.10)



Source: Australian Demographic Statistics, cat. no. 3101.0

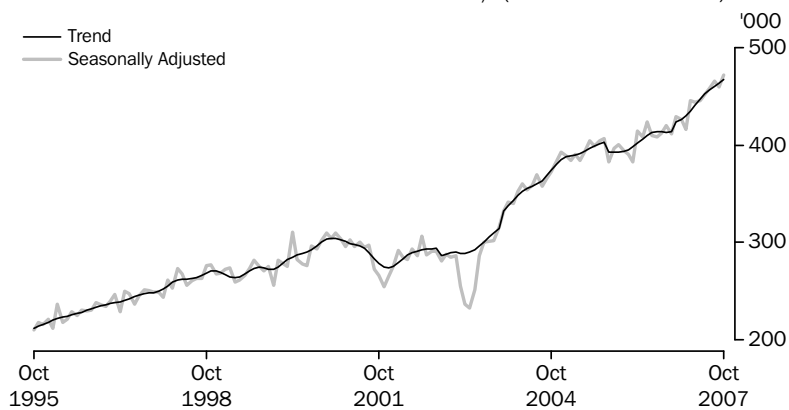
GRAPHS *continued*

SHORT TERM VISITOR ARRIVALS, (from Table 6.12)



Source: Overseas Arrivals and Departures, Australia, cat. no. 3401.0

SHORT TERM RESIDENT DEPARTURES, (from Table 6.12)



Source: Overseas Arrivals and Departures, Australia, cat. no. 3401.0

## 6.1 LABOUR FORCE STATUS OF THE CIVILIAN POPULATION, Persons

Period	EMPLOYED FULL-TIME			EMPLOYED			Unempl- oyed ( <sup>'000</sup> )	Labour Force ( <sup>'000</sup> )	Civilian Population aged 15 yrs and over ( <sup>'000</sup> )(a)	PER CENT(b)	
	Aged 15-19 yrs ( <sup>'000</sup> )	Aged 20 yrs and over ( <sup>'000</sup> )	Total ( <sup>'000</sup> )	Part-time ( <sup>'000</sup> )	Total ( <sup>'000</sup> )	Unemploy- ment rate (%)				Partici- pation rate (%)	
ANNUAL AVERAGE											
2004-05	241.4	6 797.1	7 038.5	2 787.9	9 826.4	540.5	<b>10 366.8</b>	16 227.3	5.2	63.9	
2005-06	240.8	6 941.9	7 182.6	2 881.7	10 064.3	527.1	<b>10 591.5</b>	16 441.4	5.0	64.4	
2006-07	241.6	7 151.7	7 393.3	2 941.2	10 334.6	489.0	<b>10 823.5</b>	16 696.8	4.5	64.8	
ANNUAL AVERAGE — PERCENTAGE CHANGE FROM PREVIOUS YEAR											
2004-05	2.4	2.9	2.8	2.8	2.8	-5.6	<b>2.3</b>	1.5	-0.4	0.5	
2005-06	-0.2	2.1	2.0	3.4	2.4	-2.5	<b>2.2</b>	1.3	-0.2	0.5	
2006-07	0.4	3.0	2.9	2.1	2.7	-7.2	<b>2.2</b>	1.6	-0.5	0.4	
SEASONALLY ADJUSTED UNLESS FOOTNOTED											
2006-2007											
September	240.2	7 105.2	7 345.4	2 924.0	10 269.4	505.8	<b>10 775.2</b>	16 602.1	4.7	64.9	
October	243.4	7 067.5	7 310.9	2 939.5	10 250.4	483.5	<b>10 733.9</b>	16 631.1	4.5	64.5	
November	240.9	7 107.5	7 348.3	2 934.6	10 283.0	493.9	<b>10 776.9</b>	16 660.2	4.6	64.7	
December	237.2	7 145.8	7 383.0	2 960.1	10 343.1	495.7	<b>10 838.8</b>	16 689.3	4.6	64.9	
January	236.9	7 155.8	7 392.7	2 952.3	10 345.1	486.0	<b>10 831.1</b>	16 712.8	4.5	64.8	
February	235.2	7 181.4	7 416.6	2 954.0	10 370.7	497.0	<b>10 867.6</b>	16 736.6	4.6	64.9	
March	242.5	7 211.2	7 453.7	2 925.3	10 379.0	484.1	<b>10 863.1</b>	16 760.2	4.5	64.8	
April	251.2	7 210.4	7 461.5	2 955.7	10 417.2	475.3	<b>10 892.5</b>	16 783.9	4.4	64.9	
May	250.0	7 278.8	7 528.7	2 924.9	10 453.6	465.8	<b>10 919.4</b>	16 807.9	4.3	65.0	
June	245.7	7 247.5	7 493.2	2 969.9	10 463.1	472.9	<b>10 936.0</b>	16 831.6	4.3	65.0	
2007-2008											
July	248.3	7 262.2	7 510.6	2 969.4	10 480.0	469.2	<b>10 949.2</b>	16 855.5	4.3	65.0	
August	254.5	7 287.1	7 541.6	2 971.7	10 513.3	471.0	<b>10 984.3</b>	16 879.7	4.3	65.1	
September	250.2	7 267.8	7 518.0	3 007.2	10 525.2	463.6	<b>10 988.8</b>	16 903.6	4.2	65.0	
October	253.7	7 332.3	7 586.0	2 944.6	10 530.6	479.7	<b>11 010.3</b>	16 931.7	4.4	65.0	
November	252.9	7 341.2	7 594.2	2 989.0	10 583.2	499.5	<b>11 082.7</b>	16 960.0	4.5	65.3	
SEASONALLY ADJUSTED — PERCENTAGE CHANGE FROM PREVIOUS MONTH											
2006-2007											
June	-1.7	-0.4	-0.5	1.5	0.1	1.5	<b>0.2</b>	0.1	0.1	0.0	
2007-2008											
July	1.1	0.2	0.2	0.0	0.2	-0.8	<b>0.1</b>	0.1	0.0	0.0	
August	2.5	0.3	0.4	0.1	0.3	0.4	<b>0.3</b>	0.1	0.0	0.1	
September	-1.7	-0.3	-0.3	1.2	0.1	-1.6	<b>0.0</b>	0.1	-0.1	-0.1	
October	1.4	0.9	0.9	-2.1	0.1	3.5	<b>0.2</b>	0.2	0.1	0.0	
November	-0.3	0.1	0.1	1.5	0.5	4.1	<b>0.7</b>	0.2	0.2	0.3	
TREND — PERCENTAGE CHANGE FROM PREVIOUS MONTH											
2006-2007											
June	0.7	0.2	0.2	0.3	0.2	-0.7	<b>0.2</b>	0.1	0.0	0.0	
2007-2008											
July	0.4	0.2	0.2	0.3	0.2	-0.1	<b>0.2</b>	0.1	0.0	0.0	
August	0.3	0.2	0.2	0.2	0.2	0.5	<b>0.2</b>	0.1	0.0	0.0	
September	0.3	0.2	0.2	0.1	0.2	0.8	<b>0.2</b>	0.1	0.0	0.0	
October	0.3	0.2	0.2	0.1	0.2	1.0	<b>0.2</b>	0.2	0.0	0.0	
November	0.3	0.2	0.2	0.1	0.1	1.1	<b>0.2</b>	0.2	0.0	0.0	

(a) Series is non-seasonal. Original data provided instead of seasonally adjusted and trend data.

(b) For unemployment and participation rates, the changes are given as percentage points.

Source: Labour Force, Australia, cat. no. 6202.0

## 6.2

## LABOUR FORCE STATUS OF THE CIVILIAN POPULATION, Males

Period	EMPLOYED FULL-TIME			EMPLOYED			Unempl- oyed ( <sup>'000</sup> )	Labour Force ( <sup>'000</sup> )	Civilian Population aged 15 yrs and over ( <sup>'000</sup> )(a)	PER CENT(b)	
	Aged 15-19 yrs ( <sup>'000</sup> )	Aged 20 yrs and over ( <sup>'000</sup> )	Total ( <sup>'000</sup> )	Part-time ( <sup>'000</sup> )	Total ( <sup>'000</sup> )	Unemploy- ment rate (%)				Partici- pation rate (%)	
ANNUAL AVERAGE											
2004-05	155.3	4 474.7	4 630.0	802.3	5 432.3	289.7	<b>5 722.0</b>	7 980.5	5.1	71.7	
2005-06	158.2	4 566.4	4 724.6	819.4	5 544.0	284.8	<b>5 828.8</b>	8 094.3	4.9	72.0	
2006-07	155.7	4 673.5	4 829.1	862.4	5 691.5	253.8	<b>5 945.3</b>	8 229.9	4.3	72.2	
ANNUAL AVERAGE — PERCENTAGE CHANGE FROM PREVIOUS YEAR											
2004-05	3.9	2.3	2.3	3.2	2.4	-6.3	<b>2.0</b>	1.6	-0.4	0.3	
2005-06	1.9	2.0	2.0	2.1	2.1	-1.7	<b>1.9</b>	1.4	-0.2	0.3	
2006-07	-1.6	2.3	2.2	5.2	2.7	-10.9	<b>2.0</b>	1.7	-0.6	0.2	
SEASONALLY ADJUSTED UNLESS FOOTNOTED											
2006-2007											
September	157.8	4 637.3	4 795.1	850.3	5 645.4	274.2	<b>5 919.6</b>	8 178.6	4.6	72.4	
October	155.0	4 612.8	4 767.8	872.3	5 640.1	256.6	<b>5 896.7</b>	8 194.5	4.4	72.0	
November	155.8	4 635.4	4 791.2	869.1	5 660.3	260.2	<b>5 920.5</b>	8 210.3	4.4	72.1	
December	153.5	4 657.5	4 811.1	884.0	5 695.1	253.2	<b>5 948.3</b>	8 226.1	4.3	72.3	
January	152.6	4 676.6	4 829.2	862.6	5 691.8	253.6	<b>5 945.4</b>	8 238.8	4.3	72.2	
February	150.0	4 697.9	4 848.0	862.6	5 710.5	252.3	<b>5 962.8</b>	8 251.6	4.2	72.3	
March	156.4	4 712.0	4 868.4	857.3	5 725.7	247.5	<b>5 973.2</b>	8 264.3	4.1	72.3	
April	164.3	4 721.0	4 885.3	860.9	5 746.2	236.8	<b>5 983.0</b>	8 276.6	4.0	72.3	
May	163.5	4 741.6	4 905.1	856.8	5 761.9	233.6	<b>5 995.5</b>	8 289.2	3.9	72.3	
June	159.6	4 749.6	4 909.2	868.0	5 777.2	238.7	<b>6 015.9</b>	8 301.6	4.0	72.5	
2007-2008											
July	164.9	4 756.9	4 921.8	859.7	5 781.5	233.3	<b>6 014.8</b>	8 313.6	3.9	72.3	
August	166.1	4 760.7	4 926.8	868.1	5 795.0	236.3	<b>6 031.3</b>	8 325.8	3.9	72.4	
September	161.1	4 769.9	4 931.1	868.9	5 800.0	228.2	<b>6 028.2</b>	8 337.9	3.8	72.3	
October	166.3	4 778.4	4 944.7	837.4	5 782.1	240.2	<b>6 022.3</b>	8 352.0	4.0	72.1	
November	164.1	4 787.4	4 951.4	873.3	5 824.7	253.7	<b>6 078.4</b>	8 366.4	4.2	72.7	
SEASONALLY ADJUSTED — PERCENTAGE CHANGE FROM PREVIOUS MONTH											
2006-2007											
June	-2.4	0.2	0.1	1.3	0.3	2.2	<b>0.3</b>	0.1	0.1	0.1	
2007-2008											
July	3.3	0.2	0.3	-1.0	0.1	-2.2	<b>0.0</b>	0.1	-0.1	-0.1	
August	0.7	0.1	0.1	1.0	0.2	1.3	<b>0.3</b>	0.1	0.0	0.1	
September	-3.0	0.2	0.1	0.1	0.1	-3.4	<b>-0.1</b>	0.1	-0.1	-0.1	
October	3.2	0.2	0.3	-3.6	-0.3	5.3	<b>-0.1</b>	0.2	0.2	-0.2	
November	-1.4	0.2	0.1	4.3	0.7	5.6	<b>0.9</b>	0.2	0.2	0.5	
TREND — PERCENTAGE CHANGE FROM PREVIOUS MONTH											
2006-2007											
June	0.9	0.2	0.2	0.1	0.2	-1.0	<b>0.2</b>	0.1	0.0	0.0	
2007-2008											
July	0.4	0.2	0.2	0.1	0.2	-0.3	<b>0.2</b>	0.1	0.0	0.0	
August	0.1	0.2	0.2	0.0	0.1	0.5	<b>0.1</b>	0.1	0.0	0.0	
September	0.1	0.2	0.2	-0.1	0.1	0.9	<b>0.1</b>	0.1	0.0	0.0	
October	0.1	0.1	0.1	-0.1	0.1	1.2	<b>0.1</b>	0.2	0.0	0.0	
November	0.2	0.1	0.1	0.0	0.1	1.3	<b>0.1</b>	0.2	0.0	0.0	

(a) Series is non-seasonal. Original data provided instead of seasonally adjusted and trend data.

(b) For unemployment and participation rates, the changes are given as percentage points.

Source: Labour Force, Australia, cat. no. 6202.0

**6.3**

## LABOUR FORCE STATUS OF THE CIVILIAN POPULATION, Females

Period	EMPLOYED FULL-TIME			EMPLOYED			Unempl- oyed ( <sup>'000</sup> )	Labour Force ( <sup>'000</sup> )	Civilian Population aged 15 yrs and over ( <sup>'000</sup> )(a)	PER CENT(b)	
	Aged 15-19 yrs ( <sup>'000</sup> )	Aged 20 yrs and over ( <sup>'000</sup> )	Total ( <sup>'000</sup> )	Part-time ( <sup>'000</sup> )	Total ( <sup>'000</sup> )	Unempl- ment rate (%)				Partici- pation rate (%)	
ANNUAL AVERAGE											
2004-05	86.1	2 322.4	2 408.5	1 985.5	4 394.0	250.8	<b>4 644.8</b>	8 246.8	5.4	56.3	
2005-06	82.6	2 375.4	2 458.0	2 062.3	4 520.3	242.3	<b>4 762.6</b>	8 347.1	5.1	57.1	
2006-07	85.9	2 478.2	2 564.2	2 078.8	4 643.0	235.2	<b>4 878.2</b>	8 466.9	4.8	57.6	
ANNUAL AVERAGE — PERCENTAGE CHANGE FROM PREVIOUS YEAR											
2004-05	-0.2	4.0	3.9	2.6	3.3	-4.8	<b>2.8</b>	1.4	-0.4	0.8	
2005-06	-4.1	2.3	2.1	3.9	2.9	-3.4	<b>2.5</b>	1.2	-0.3	0.7	
2006-07	4.1	4.3	4.3	0.8	2.7	-2.9	<b>2.4</b>	1.4	-0.3	0.6	
SEASONALLY ADJUSTED UNLESS FOOTNOTED											
2006-2007											
September	82.4	2 467.9	2 550.3	2 073.8	4 624.1	231.6	<b>4 855.7</b>	8 423.4	4.8	57.6	
October	88.3	2 454.8	2 543.1	2 067.2	4 610.3	226.9	<b>4 837.2</b>	8 436.6	4.7	57.3	
November	85.1	2 472.0	2 557.1	2 065.6	4 622.7	233.7	<b>4 856.4</b>	8 450.0	4.8	57.5	
December	83.7	2 488.3	2 572.0	2 076.1	4 648.0	242.5	<b>4 890.6</b>	8 463.2	5.0	57.8	
January	84.3	2 479.3	2 563.6	2 089.7	4 653.2	232.4	<b>4 885.7</b>	8 474.1	4.8	57.7	
February	85.2	2 483.5	2 568.7	2 091.5	4 660.1	244.7	<b>4 904.8</b>	8 485.0	5.0	57.8	
March	86.1	2 499.2	2 585.3	2 068.0	4 653.3	236.6	<b>4 889.9</b>	8 495.9	4.8	57.6	
April	86.8	2 489.4	2 576.2	2 094.8	4 671.0	238.5	<b>4 909.5</b>	8 507.3	4.9	57.7	
May	86.5	2 537.1	2 623.6	2 068.1	4 691.7	232.2	<b>4 923.9</b>	8 518.7	4.7	57.8	
June	86.1	2 497.9	2 584.0	2 101.9	4 685.9	234.2	<b>4 920.1</b>	8 530.1	4.8	57.7	
2007-2008											
July	83.5	2 505.3	2 588.8	2 109.8	4 698.5	235.9	<b>4 934.4</b>	8 541.9	4.8	57.8	
August	88.4	2 526.4	2 614.8	2 103.6	4 718.3	234.7	<b>4 953.1</b>	8 553.9	4.7	57.9	
September	89.1	2 497.9	2 587.0	2 138.2	4 725.2	235.4	<b>4 960.6</b>	8 565.7	4.7	57.9	
October	87.3	2 554.0	2 641.3	2 107.3	4 748.5	239.4	<b>4 988.0</b>	8 579.7	4.8	58.1	
November	88.9	2 553.9	2 642.7	2 115.7	4 758.5	245.9	<b>5 004.3</b>	8 593.6	4.9	58.2	
SEASONALLY ADJUSTED — PERCENTAGE CHANGE FROM PREVIOUS MONTH											
2006-2007											
June	-0.4	-1.5	-1.5	1.6	-0.1	0.9	<b>-0.1</b>	0.1	0.0	-0.1	
2007-2008											
July	-3.1	0.3	0.2	0.4	0.3	0.7	<b>0.3</b>	0.1	0.0	0.1	
August	5.9	0.8	1.0	-0.3	0.4	-0.5	<b>0.4</b>	0.1	0.0	0.1	
September	0.8	-1.1	-1.1	1.6	0.1	0.3	<b>0.2</b>	0.1	0.0	0.0	
October	-2.0	2.2	2.1	-1.4	0.5	1.7	<b>0.6</b>	0.2	0.1	0.2	
November	1.8	0.0	0.1	0.4	0.2	2.7	<b>0.3</b>	0.2	0.1	0.1	
TREND — PERCENTAGE CHANGE FROM PREVIOUS MONTH											
2006-2007											
June	0.2	0.1	0.1	0.3	0.2	-0.3	<b>0.2</b>	0.1	0.0	0.0	
2007-2008											
July	0.3	0.2	0.2	0.4	0.3	0.1	<b>0.3</b>	0.1	0.0	0.1	
August	0.5	0.2	0.2	0.3	0.3	0.5	<b>0.3</b>	0.1	0.0	0.1	
September	0.7	0.3	0.3	0.2	0.3	0.7	<b>0.3</b>	0.1	0.0	0.1	
October	0.6	0.3	0.3	0.1	0.3	0.8	<b>0.3</b>	0.2	0.0	0.1	
November	0.6	0.3	0.3	0.1	0.2	0.9	<b>0.2</b>	0.2	0.0	0.1	

(a) Series is non-seasonal. Original data provided instead of seasonally adjusted and trend data.

(b) For unemployment and participation rates, the changes are given as percentage points.

Source: Labour Force, Australia, cat. no. 6202.0



## 6.4 UNEMPLOYMENT RATE, By sex and age group(a)

Period	MALES, LOOKING FOR — FULL-TIME WORK				FEMALES, LOOKING FOR — FULL-TIME WORK				PERSONS, LOOKING FOR — FULL-TIME WORK			
	Males, looking for — part-time work	Aged 15–19 years	Aged 20 years and over	Total	Females, looking for — part-time work	Aged 15–19 years	Aged 20 years and over	Total	Persons, looking for — part-time work	Aged 15–19 years	Aged 20 years and over	Total
ANNUAL AVERAGE (PER CENT)												
2004–05	6.9	18.5	4.2	4.7	4.6	23.2	5.3	6.1	5.3	20.2	4.6	5.2
2005–06	6.8	18.3	4.0	4.5	4.4	23.4	4.9	5.6	5.1	20.2	4.3	4.9
2006–07	5.8	17.1	3.5	4.0	4.2	22.5	4.6	5.3	4.7	19.1	3.9	4.5
SEASONALLY ADJUSTED (PER CENT)												
2006–2007												
September	6.9	18.1	3.7	4.2	4.1	23.0	4.6	5.3	4.9	19.9	4.0	4.6
October	6.0	14.5	3.7	4.0	3.9	22.6	4.6	5.3	4.5	17.6	4.0	4.5
November	6.0	17.9	3.6	4.1	4.0	23.0	4.7	5.5	4.6	19.8	4.0	4.6
December	5.4	17.4	3.5	4.1	4.3	25.0	4.7	5.5	4.6	20.2	3.9	4.6
January	5.5	17.8	3.5	4.0	3.9	24.1	4.7	5.5	4.4	20.2	3.9	4.5
February	5.7	17.5	3.5	4.0	4.7	22.7	4.5	5.2	5.0	19.5	3.8	4.4
March	5.8	15.7	3.4	3.9	4.4	22.2	4.5	5.2	4.8	18.1	3.8	4.3
April	5.2	15.4	3.3	3.7	4.5	20.0	4.5	5.1	4.7	17.1	3.7	4.2
May	5.8	15.6	3.1	3.6	4.1	21.8	4.5	5.2	4.6	17.8	3.6	4.1
June	5.6	17.2	3.1	3.7	4.1	19.6	4.7	5.3	4.6	18.1	3.7	4.2
2007–2008												
July	5.9	16.2	3.0	3.5	4.2	22.3	4.6	5.3	4.7	18.3	3.6	4.1
August	6.5	16.5	2.9	3.4	4.3	20.5	4.4	5.1	5.0	17.9	3.5	4.0
September	5.8	15.0	3.0	3.4	4.5	20.3	4.3	4.9	4.9	17.0	3.4	3.9
October	6.5	17.3	3.0	3.6	4.8	18.2	4.3	4.8	5.3	17.6	3.4	4.0
November	6.3	18.1	3.2	3.8	4.9	24.5	4.0	4.9	5.3	20.5	3.5	4.2
TREND (PER CENT)												
2006–2007												
September	6.2	18.2	3.7	4.2	4.1	23.2	4.6	5.3	4.7	20.0	4.0	4.6
October	6.1	18.0	3.6	4.2	4.0	23.3	4.6	5.4	4.6	20.0	4.0	4.6
November	5.9	17.8	3.6	4.1	4.0	23.5	4.6	5.4	4.6	20.0	4.0	4.6
December	5.7	17.6	3.6	4.1	4.1	23.7	4.6	5.4	4.6	19.8	3.9	4.5
January	5.6	17.2	3.5	4.0	4.2	23.4	4.6	5.4	4.6	19.5	3.9	4.5
February	5.5	16.8	3.4	3.9	4.3	22.8	4.6	5.3	4.7	19.0	3.8	4.4
March	5.5	16.4	3.4	3.8	4.4	22.1	4.5	5.3	4.7	18.5	3.8	4.3
April	5.5	16.2	3.3	3.8	4.3	21.5	4.5	5.2	4.7	18.1	3.7	4.3
May	5.6	16.0	3.2	3.7	4.3	21.0	4.6	5.2	4.7	17.8	3.7	4.2
June	5.8	16.0	3.1	3.6	4.2	20.7	4.6	5.2	4.7	17.7	3.6	4.1
2007–2008												
July	5.9	16.1	3.0	3.5	4.3	20.6	4.5	5.2	4.7	17.7	3.5	4.1
August	6.1	16.4	3.0	3.5	4.4	20.6	4.4	5.1	4.9	17.9	3.5	4.1
September	6.2	16.6	3.0	3.5	4.5	20.8	4.3	5.0	5.0	18.1	3.5	4.0
October	6.3	16.9	3.0	3.6	4.7	21.1	4.2	4.9	5.1	18.4	3.5	4.0
November	6.4	17.1	3.1	3.6	4.8	21.4	4.2	4.9	5.3	18.7	3.4	4.0

(a) For unemployment rates for total males, females and persons, use table 6.1, 6.2 and 6.3.

Source: *Labour Force, Australia*, cat. no. 6202.0

**6.5** UNEMPLOYED PERSONS, Duration of unemployment—Original .....

Period	LONG TERM UNEMPLOYED				Long term unemployment as a proportion of total unemployment (%)
	Unemployed under 52 weeks ('000)	Unemployed 52 weeks and under 104 ('000)	Unemployed 104 weeks and over ('000)	Total ('000)	
<b>2006–2007</b>					
September	420.4	39.0	48.5	87.5	17.2
October	373.9	30.0	48.6	78.6	17.4
November	368.5	32.2	49.8	82.1	18.2
December	407.2	38.3	46.3	84.6	17.2
January	452.1	48.9	36.9	85.9	16.0
February	473.4	52.7	41.4	94.1	16.6
March	432.5	35.0	44.1	79.1	15.5
April	405.5	37.3	42.0	79.3	16.4
May	393.5	37.8	35.2	72.9	15.6
June	395.6	28.6	35.6	64.2	14.0
<b>2007–2008</b>					
July	350.8	38.5	37.4	75.8	17.8
August	383.0	30.2	34.5	64.6	14.4
September	393.4	31.3	40.8	72.0	15.5
October	383.3	32.2	33.8	66.0	14.7
November	385.9	30.4	36.4	66.8	14.8

Source: Labour Force, Australia, Detailed—Electronic Delivery, cat. no. 6291.0.55.001.

**6.6** UNEMPLOYED PERSONS, Reason for Leaving Last Job—Original .....

Period	REASON FOR UNEMPLOYMENT ('000)					PERCENT OF UNEMPLOYED (%)			
	Job loser	Job leaver	Never worked	Former worker	Unemployed	Job loser	Job leaver	Never worked	Former worker
<b>2005–2006</b>									
November	159.3	116.0	100.9	104.8	480.9	33.1	24.1	21.0	21.8
February	208.0	153.1	128.0	124.1	613.3	33.9	25.0	20.9	20.2
May	168.1	128.4	105.8	111.5	513.8	32.7	25.0	20.6	21.7
<b>2006–2007</b>									
August	171.1	110.6	92.7	105.1	479.6	35.7	23.1	19.3	21.9
November	145.8	109.8	91.8	103.1	450.5	32.4	24.4	20.4	22.9
February	200.9	145.8	119.1	101.8	567.5	35.4	25.7	21.0	17.9
May	159.1	120.7	97.2	89.5	466.4	34.1	25.9	20.8	19.2
<b>2007–2008</b>									
August	146.0	115.9	101.2	84.5	447.7	32.6	25.9	22.6	18.9
November	140.5	111.7	112.4	88.1	452.7	31.0	24.7	24.8	19.5

Source: Labour Force, Australia, Detailed—Electronic Delivery, cat. no. 6291.0.55.001.

## 6.7 EMPLOYED PERSONS, By industry

Period	Agriculture, forestry and fishing	Mining	Manufac- turing	Electricity, gas and water supply	Construction	Wholesale trade	Retail trade	Accom- modation cafes and restaurants	Transport and storage
ANNUAL AVERAGE ('000)									
2005	363.9	105.9	1 087.0	76.7	835.6	439.9	1 485.9	501.4	453.6
2006	354.0	129.4	1 063.6	87.4	876.0	436.2	1 497.9	479.9	461.4
2007	356.6	136.0	1 063.9	85.1	936.1	469.7	1 492.5	506.9	471.0
SEASONALLY ADJUSTED ('000)									
2005–2006									
November	353.5	133.4	1 087.5	88.1	844.7	428.2	1 502.2	492.1	459.8
February	356.3	122.3	1 066.1	87.4	894.8	427.1	1 476.3	470.7	464.6
May	348.7	134.3	1 056.9	90.1	887.7	451.9	1 499.2	465.9	468.6
2006–2007									
August	356.6	136.9	1 058.3	85.3	908.0	485.3	1 505.6	481.6	466.5
November	362.1	136.7	1 053.1	81.1	942.4	470.4	1 486.3	488.5	458.0
February	357.7	134.9	1 063.0	86.8	956.9	460.9	1 493.3	522.2	476.0
May	350.2	135.9	1 080.6	87.1	936.6	462.5	1 485.4	535.5	483.2
2007–2008									
August	365.0	144.0	1 075.1	82.7	936.3	448.4	1 557.9	519.6	494.7
November	361.4	138.3	1 090.6	87.6	945.9	439.1	1 582.1	489.2	502.4
PERCENTAGE CHANGE FROM PREVIOUS QUARTER									
2006–2007									
August	2.3	1.9	0.1	-5.3	2.3	7.4	0.4	3.4	-0.5
November	1.5	-0.2	-0.5	-5.0	3.8	-3.1	-1.3	1.4	-1.8
February	-1.2	-1.3	0.9	7.1	1.5	-2.0	0.5	6.9	3.9
May	-2.1	0.8	1.7	0.4	-2.1	0.4	-0.5	2.5	1.5
2007–2008									
August	4.2	6.0	-0.5	-5.1	0.0	-3.0	4.9	-3.0	2.4
November	-1.0	-4.0	1.4	5.9	1.0	-2.1	1.6	-5.8	1.6

Source: Labour Force, Australia, Detailed – Electronic Delivery, cat. no. 6291.0.55.001

**6.7** EMPLOYED PERSONS, By industry *continued*

<i>Period</i>	<i>Communi- cation services</i>	<i>Finance and insurance</i>	<i>Property and business services</i>	<i>Government admini- stration and defence</i>	<i>Education</i>	<i>Health and community services</i>	<i>Cultural and recreational services</i>	<i>Personal and other services</i>
ANNUAL AVERAGE ('000)								
2005	180.9	357.7	1 126.9	451.1	675.0	994.5	260.2	388.1
2006	183.5	374.7	1 195.5	462.6	720.0	1 046.3	274.3	397.8
2007	186.7	396.8	1 238.8	488.5	718.6	1 077.9	280.6	396.6
SEASONALLY ADJUSTED ('000)								
2005–2006								
November	183.0	372.2	1 198.8	452.0	720.1	1 024.8	271.7	393.2
February	181.7	366.4	1 214.3	457.8	738.3	1 052.5	266.5	398.7
May	181.7	380.5	1 193.3	476.1	711.3	1 082.5	275.9	401.8
2006–2007								
August	181.3	383.5	1 234.3	511.4	692.7	1 072.9	265.4	390.4
November	182.6	397.4	1 231.7	473.8	713.0	1 075.8	281.0	403.5
February	190.1	401.6	1 231.1	487.7	728.0	1 071.0	284.8	398.3
May	192.2	404.4	1 258.3	482.0	740.8	1 091.7	290.9	393.9
2007–2008								
August	187.2	399.1	1 268.6	484.5	739.8	1 091.0	293.5	397.7
November	190.4	400.6	1 240.5	483.5	753.2	1 113.6	294.9	422.1
PERCENTAGE CHANGE FROM PREVIOUS QUARTER								
2006–2007								
August	-0.3	0.8	3.4	7.4	-2.6	-0.9	-3.8	-2.8
November	0.7	3.6	-0.2	-7.3	2.9	0.3	5.9	3.4
February	4.1	1.1	0.0	2.9	2.1	-0.4	1.4	-1.3
May	1.1	0.7	2.2	-1.2	1.8	1.9	2.2	-1.1
2007–2008								
August	-2.6	-1.3	0.8	0.5	-0.1	-0.1	0.9	1.0
November	1.7	0.4	-2.2	-0.2	1.8	2.1	0.5	6.1

Source: *Labour Force, Australia, Detailed – Electronic Delivery*, cat. no. 6291.0.55.001

## 6.8 JOB VACANCIES

Period	Manufacturing(a)	All industries	TOTAL		Job Vacancies per thousand unemployed
			Private sector	Public sector	
ANNUAL ('000)					
2004–2005	13.5	<b>138.0</b>	123.0	15.0	255.4
2005–2006	14.3	<b>143.0</b>	127.1	16.0	271.4
2006–2007	16.0	<b>161.6</b>	144.7	16.9	330.4
SEASONALLY ADJUSTED ('000)					
2005–2006					
August	15.6	<b>138.7</b>	123.1	15.6	262.5
November	13.1	<b>134.5</b>	119.4	15.1	251.4
February	15.4	<b>144.5</b>	128.8	15.7	279.0
May	13.0	<b>153.6</b>	136.1	17.5	298.5
2006–2007					
August	16.0	<b>154.3</b>	138.2	16.1	306.9
November	14.8	<b>163.3</b>	146.1	17.2	329.1
February	17.1	<b>160.6</b>	143.7	16.9	331.5
May	16.0	<b>167.8</b>	150.5	17.3	355.2
2007–2008					
August	15.2	<b>172.7</b>	154.7	18.0	nya

nya not yet available

(a) Seasonally adjusted data not available. Original data provided.

Source: *Job Vacancies, Australia*, cat. no. 6354.0

## 6.9 INDUSTRIAL DISPUTES, By industry—Working days lost per '000 employees . . . . .

Period	MINING		MANUFACTURING		Construction	Transport and storage; Communication services	Education; Health and community services	Other industries(a)	All industries
	Coal	Other	Metal product, Machinery and equipment	Other					
ANNUAL									
2004–05	675.3	63.5	88.3	28.5	200.2	14.4	9.7	8.5	<b>28.8</b>
2005–06	123.2	11.9	99.1	22.4	90.8	28.1	33.1	2.0	<b>21.6</b>
2006–07	121.8	6.4	71.6	10.2	13.9	3.9	20.4	1.0	<b>9.8</b>
QUARTERLY									
2005–2006									
September	31.8	4.1	17.2	4.1	37.4	4.4	8.7	0.3	<b>5.7</b>
December	39.5	0.5	38.9	10.3	40.1	10.4	15.4	0.9	<b>9.3</b>
March	3.9	0.7	29.8	6.7	5.7	12.4	0.8	0.6	<b>3.4</b>
June	48.1	6.6	13.2	1.4	7.6	0.8	8.2	0.2	<b>3.2</b>
2006–2007									
September	38.5	5.3	28.5	2.7	1.6	0.9	1.4	0.5	<b>2.3</b>
December	6.6	0.9	30.6	2.1	9.1	1.7	18.8	0.4	<b>6.0</b>
March	9.7	0.2	6.3	3.3	1.5	0.9	0.1	0.1	<b>0.8</b>
June	67.1	0.0	6.2	2.1	1.7	0.3	0.1	0.1	<b>0.8</b>
2007–2008									
September	62.6	0.3	5.9	5.9	3.1	1.7	0.1	0.1	<b>1.2</b>

(a) Comprises Agriculture, forestry and fishing; Electricity, gas and water supply; Wholesale trade; Retail trade; Accommodation, cafe and restaurants; Finance and insurance; Property and business services; Government administration and defence, and Personal and other services.

Source: *Industrial Disputes, Australia*, cat. no. 6321.0.55.001

## 6.10 ESTIMATED RESIDENT POPULATION AND COMPONENTS OF POPULATION CHANGE

### COMPONENTS OF POPULATION CHANGE

Period	Births	Deaths	Natural increase	Net overseas migration	Total increase	Estimated Resident Population(a)	Estimated Resident Population percent change
ANNUAL ('000)							
2004–05	255.8	131.4	124.5	123.8	<b>267.1</b>	20 399.8	1.3
2005–06	263.4	134.0	129.4	146.8	<b>301.7</b>	20 701.5	1.5
2006–07	272.9	134.8	138.1	177.6	<b>315.7</b>	21 017.2	1.5
QUARTERLY ('000)							
2004–2005							
June	66.1	32.8	33.3	17.8	<b>55.8</b>	20 399.8	0.3
2005–2006							
September	67.5	36.5	31.0	37.4	<b>74.8</b>	20 474.7	0.4
December	65.2	32.6	32.6	34.7	<b>73.7</b>	20 548.4	0.4
March	64.7	30.7	33.9	53.2	<b>93.5</b>	20 641.9	0.5
June	66.0	34.2	31.8	21.4	<b>59.6</b>	20 701.5	0.3
2006–2007							
September	67.3	35.9	31.4	45.7	<b>77.2</b>	20 778.7	0.4
December	68.9	33.6	35.2	38.5	<b>73.7</b>	20 852.4	0.4
March	71.3	31.8	39.6	57.0	<b>96.6</b>	20 948.9	0.5
June	65.4	33.5	31.9	36.4	<b>68.3</b>	21 017.2	0.3

(a) Includes Other Territories from September 2003.

Source: Australian Demographic Statistics, Australia, cat. no. 3101.0

## 6.11 ESTIMATED RESIDENT POPULATION—At 30 June

At end of period	Aged 0–14 years	Aged 15–64 years	Aged 65 years and over	Total population(a)	Median Age
POPULATION ('000)					
2004 to 2005	4 023.4	13 743.0	2 633.4	<b>20 399.8</b>	36.7
2005 to 2006	4 050.1	13 964.2	2 687.1	<b>20 701.5</b>	36.6
2006 to 2007	4 073.6	14 184.5	2 759.1	<b>21 017.2</b>	36.8
PROPORTION OF POPULATION (%)					
2004 to 2005	19.7	67.4	12.9	<b>100.0</b>	na
2005 to 2006	19.6	67.5	13.0	<b>100.0</b>	na
2006 to 2007	19.4	67.5	13.1	<b>100.0</b>	na

na not available

(a) Includes Other Territories.

Source: Australian Demographic Statistics, Australia, cat. no. 3101.0 and ABS data on request.

**6.12** OVERSEAS ARRIVALS AND DEPARTURES

Period	ARRIVALS (ORIGINAL)					DEPARTURES (ORIGINAL)					SEASONALLY ADJUSTED	
	Perm- anent	Long- term	Short- term Austra- lian residents	Short- term over- seas visitors	Total	Perm- anent	Long- term	Short- term Austra- lian residents	Short- term over- seas visitors	Total	Short- term over- seas visitors arrivals	Short- term Austra- lian residents depar- tures
ANNUAL ('000)												
2004-05	123.4	303.5	4 541.6	5 408.3	10 376.8	62.6	186.3	4 591.2	5 457.9	10 298.0	na	na
2005-06	131.6	325.8	4 790.1	5 484.1	10 731.6	67.9	190.3	4 834.9	5 516.2	10 609.3	na	na
2006-07	140.1	373.3	5 114.6	5 641.2	11 269.3	72.1	203.1	5 127.1	5 654.0	11 056.4	na	na
MONTHLY ('000)												
2006-2007												
August	12.2	24.5	395.1	413.6	845.4	6.2	15.8	395.8	476.5	894.3	449.8	408.4
September	11.7	24.3	446.9	426.2	909.1	4.9	12.9	491.3	386.3	895.4	463.5	412.4
October	11.5	26.3	521.6	476.2	1 035.5	5.0	12.6	391.0	460.2	868.9	472.9	420.3
November	11.5	25.0	364.6	492.7	893.8	5.1	16.4	374.9	504.0	900.4	468.7	411.7
December	11.0	29.9	323.3	643.4	1 007.6	6.6	24.2	569.2	506.5	1 106.4	481.5	429.3
January	11.8	44.0	621.6	458.2	1 135.6	9.7	23.4	369.5	610.4	1 013.1	475.3	426.2
February	11.0	52.3	351.5	514.7	929.6	5.4	16.1	314.9	476.2	812.5	463.0	416.1
March	12.9	31.5	376.6	524.2	945.3	6.2	16.6	422.5	520.5	965.8	497.6	446.0
April	11.2	26.3	433.6	438.6	909.7	6.9	16.3	436.4	492.1	951.6	471.2	444.6
May	11.4	20.5	380.0	368.0	780.0	5.5	14.4	439.7	396.5	856.2	474.9	446.1
June	13.7	25.8	400.2	402.0	841.6	4.9	18.0	509.2	403.2	935.4	471.2	452.3
2007-2008												
July	10.0	48.0	537.6	486.4	1 082.0	6.3	18.2	461.7	443.0	929.3	458.9	458.3
August	12.8	29.6	444.6	437.1	924.1	6.7	17.3	449.5	486.9	960.4	475.9	466.4
September	11.4	27.0	480.2	435.3	954.0	5.5	14.6	560.6	401.4	982.1	474.7	460.2
October	10.8	28.5	590.5	465.7	1 095.5	5.4	13.7	435.0	451.6	905.7	463.6	472.4

na not available

Source: Overseas Arrivals and Departures, Australia, cat. no. 3401.0



CHAPTER **7**                      **INCOMES AND LABOUR COSTS** .....

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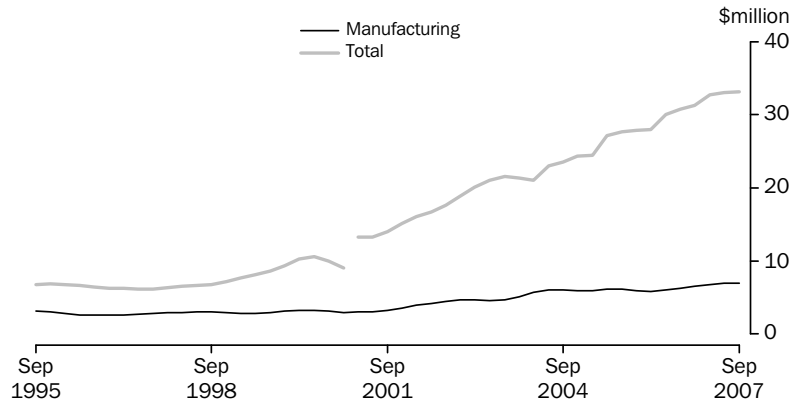
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GRAPH

COMPANY PROFITS BEFORE INCOME TAX, (from Table 7.3) Trend



Source: Business Indicators, Australia, cat. no. 5676.0

## 7.1 HOUSEHOLD INCOME ACCOUNT, Sources of income .....

<i>Period</i>	<i>Compensation of employees</i>	<i>Gross operating surplus and mixed income</i>	<i>Property income</i>	<i>Social benefits receivable</i>	<i>Non-life insurance claims</i>	<i>Current transfers to non-profit institutions</i>	<i>Other current transfers</i>	<b><i>Total gross income</i></b>
ANNUAL (\$ MILLION)								
2004-05	430 560	145 065	78 823	81 719	16 680	11 832	1 326	<b>766 005</b>
2005-06	463 163	151 611	91 228	83 608	17 074	13 256	1 302	<b>821 242</b>
2006-07	499 310	160 205	100 838	88 708	17 172	14 251	1 360	<b>881 844</b>
PERCENTAGE CHANGE FROM PREVIOUS YEAR								
2004-05	7.9	4.1	16.0	3.0	11.4	20.2	4.8	<b>7.7</b>
2005-06	7.6	4.5	15.7	2.3	2.4	12.0	-1.8	<b>7.2</b>
2006-07	7.8	5.7	10.5	6.1	0.6	7.5	4.5	<b>7.4</b>
SEASONALLY ADJUSTED (\$ MILLION)								
2005-2006								
September	112 998	37 381	21 350	21 292	4 224	2 965	326	<b>200 536</b>
December	114 961	37 955	22 194	20 866	4 232	3 201	324	<b>203 734</b>
March	116 591	38 050	23 179	20 692	4 331	3 294	324	<b>206 460</b>
June	118 647	38 395	24 419	20 765	4 287	3 793	327	<b>210 633</b>
2006-2007								
September	120 661	39 112	24 255	20 912	4 195	3 511	340	<b>212 986</b>
December	123 357	39 717	25 315	21 500	4 201	3 393	338	<b>217 820</b>
March	125 827	40 405	25 620	22 405	4 216	3 682	339	<b>222 495</b>
June	129 511	40 993	25 623	23 927	4 560	3 663	343	<b>228 619</b>
2007-2008								
September	131 582	42 446	27 337	22 808	4 327	3 485	345	<b>232 330</b>
PERCENTAGE CHANGE FROM PREVIOUS QUARTER								
2005-2006								
June	1.8	0.9	5.3	0.4	-1.0	15.2	0.8	<b>2.0</b>
2006-2007								
September	1.7	1.9	-0.7	0.7	-2.1	-7.4	4.0	<b>1.1</b>
December	2.2	1.5	4.4	2.8	0.1	-3.4	-0.6	<b>2.3</b>
March	2.0	1.7	1.2	4.2	0.4	8.5	0.3	<b>2.1</b>
June	2.9	1.5	0.0	6.8	8.2	-0.5	1.1	<b>2.8</b>
2007-2008								
September	1.6	3.5	6.7	-4.7	-5.1	-4.9	0.6	<b>1.6</b>

Source: Australian National Accounts: National Income, Expenditure and Product, cat. no. 5206.0

## 7.2 HOUSEHOLD INCOME ACCOUNT, Uses of income

Period	Consumer debt interest	Other property income payable	Income tax payable	Social contributions for workers compensation	Other current taxes on income, wealth, etc.	Other current transfers	Gross disposable income	Households final consumption expenditure	Consumption of fixed capital	Net saving(a)
ANNUAL (\$ MILLION)										
2004–05	7 078	41 481	118 052	8 185	2 947	2 677	561 287	521 031	51 591	-11 335
2005–06	8 888	46 885	124 396	8 008	2 919	2 878	600 762	547 460	55 732	-2 429
2006–07	9 509	55 500	128 141	7 325	3 281	2 911	646 926	580 983	60 127	5 816
PERCENTAGE CHANGE FROM PREVIOUS YEAR										
2004–05	14.1	18.3	9.9	7.5	6.3	10.0	6.5	5.8	2.4	na
2005–06	25.6	13.0	5.4	-2.2	-1.0	7.5	7.0	5.1	8.0	na
2006–07	7.0	18.4	3.0	-8.5	12.4	1.1	7.7	6.1	7.9	na
SEASONALLY ADJUSTED (\$ MILLION)										
2005–2006										
September	2 094	11 369	30 544	2 055	705	687	146 604	134 254	13 537	-1 186
December	2 221	11 469	30 766	2 047	713	701	149 197	135 633	13 796	-232
March	2 276	11 755	31 771	1 980	739	696	150 564	137 830	14 062	-1 328
June	2 298	12 288	31 202	1 927	764	804	154 619	139 884	14 337	398
2006–2007										
September	2 317	12 893	31 344	1 871	843	687	156 215	141 845	14 608	-238
December	2 365	13 608	31 881	1 833	784	702	159 638	144 091	14 883	664
March	2 395	14 233	32 324	1 809	814	724	163 044	146 480	15 169	1 396
June	2 433	14 781	32 516	1 827	838	805	168 145	148 683	15 468	3 995
2007–2008										
September	2 519	14 917	31 599	1 861	809	682	172 462	151 644	15 766	5 052
PERCENTAGE CHANGE FROM PREVIOUS QUARTER										
2005–2006										
June	1.0	4.5	-1.8	-2.6	3.4	15.6	2.7	1.5	2.0	na
2006–2007										
September	0.8	4.9	0.5	-2.9	10.3	-14.5	1.0	1.4	1.9	na
December	2.1	5.5	1.7	-2.0	-7.0	2.1	2.2	1.6	1.9	na
March	1.3	4.6	1.4	-1.3	3.8	3.2	2.1	1.7	1.9	na
June	1.6	3.9	0.6	1.0	2.9	11.1	3.1	1.5	2.0	na
2007–2008										
September	3.5	0.9	-2.8	1.9	-3.5	-15.3	2.6	2.0	1.9	na

na not available

(a) Saving derived as a balancing item.

Source: Australian National Accounts: National Income, Expenditure and Product, cat. no. 5206.0

## 7.3 COMPANY PROFITS BEFORE INCOME TAX(a), By broad industry .....

Period	Mining	Manufacturing	Construction	Wholesale trade	Retail trade	Transport and storage	Property and business services	Other services	Total
--------	--------	---------------	--------------	-----------------	--------------	-----------------------	--------------------------------	----------------	-------

## SEASONALLY ADJUSTED

<b>2005–2006</b>									
September	8 315	6 220	1 169	2 894	1 781	1 006	3 186	3 927	<b>28 498</b>
December	8 203	5 829	1 380	3 002	1 712	869	3 751	3 577	<b>28 323</b>
March	8 037	5 805	1 129	2 869	1 646	903	3 007	3 418	<b>26 815</b>
June	10 714	6 039	1 179	3 027	1 807	1 162	3 214	3 619	<b>30 760</b>
<b>2006–2007</b>									
September	10 272	6 308	1 131	3 121	1 773	1 100	3 401	3 474	<b>30 580</b>
December	9 890	6 458	1 326	3 132	2 056	1 266	4 448	3 020	<b>31 595</b>
March	8 024	6 847	1 283	3 196	2 022	1 393	3 745	5 226	<b>31 735</b>
June	10 490	7 142	1 620	3 363	2 033	1 141	3 613	4 619	<b>34 020</b>
<b>2007–2008</b>									
September	7 663	6 672	1 749	3 352	2 235	1 398	3 759	5 575	<b>32 403</b>

## PERCENTAGE CHANGE FROM PREVIOUS QUARTER

<b>2005–2006</b>									
June	33.3	4.0	4.4	5.5	9.8	28.6	6.9	5.9	<b>14.7</b>
<b>2006–2007</b>									
September	-4.1	4.5	-4.1	3.1	-1.9	-5.3	5.8	-4.0	<b>-0.6</b>
December	-3.7	2.4	17.2	0.3	15.9	15.1	30.8	-13.1	<b>3.3</b>
March	-18.9	6.0	-3.2	2.0	-1.7	10.0	-15.8	73.1	<b>0.4</b>
June	30.7	4.3	26.3	5.2	0.6	-18.1	-3.5	-11.6	<b>7.2</b>
<b>2007–2008</b>									
September	-26.9	-6.6	8.0	-0.3	9.9	22.5	4.0	20.7	<b>-4.8</b>

## TREND

<b>2005–2006</b>									
September	7 567	6 101	1 133	2 930	1 722	960	3 443	3 790	<b>27 647</b>
December	8 099	5 940	1 140	2 945	1 724	925	3 392	3 657	<b>27 821</b>
March	8 573	5 872	1 137	2 949	1 701	956	3 200	3 532	<b>27 919</b>
June	10 323	6 003	1 151	3 011	1 748	1 052	3 283	3 429	<b>30 000</b>
<b>2006–2007</b>									
September	10 133	6 254	1 182	3 079	1 862	1 184	3 618	3 396	<b>30 707</b>
December	9 693	6 570	1 251	3 157	1 961	1 255	3 938	3 460	<b>31 286</b>
March	9 239	6 807	1 393	3 230	2 033	1 280	3 917	4 779	<b>32 678</b>
June	8 932	6 919	1 564	3 309	2 101	1 298	3 757	5 133	<b>33 013</b>
<b>2007–2008</b>									
September	8 632	6 916	1 691	3 357	2 157	1 308	3 657	5 417	<b>33 134</b>

## PERCENTAGE CHANGE FROM PREVIOUS QUARTER

<b>2005–2006</b>									
June	20.4	2.2	1.1	2.1	2.8	10.0	2.6	-2.9	<b>7.5</b>
<b>2006–2007</b>									
September	-1.8	4.2	2.8	2.3	6.5	12.5	10.2	-1.0	<b>2.4</b>
December	-4.3	5.0	5.8	2.5	5.3	6.0	8.8	1.9	<b>1.9</b>
March	-4.7	3.6	11.4	2.3	3.7	2.0	-0.5	38.1	<b>4.4</b>
June	-3.3	1.6	12.3	2.4	3.4	1.4	-4.1	7.4	<b>1.0</b>
<b>2007–2008</b>									
September	-3.4	0.0	8.1	1.5	2.6	0.8	-2.7	5.5	<b>0.4</b>

(a) Excludes public sector business units. Also excludes non-employing businesses and businesses with less than 20 employees. Excludes all businesses classified to agriculture, forestry, fishing, hunting, non-bank finance, insurance, unit trusts, land trusts, mutual trusts and community services.

Source: *Business Indicators, Australia*, cat. no. 5676.0

**7.4** AVERAGE WEEKLY EARNINGS OF EMPLOYEES, Full-time adults .....

Period	FULL-TIME ADULT ORDINARY TIME EARNINGS			FULL-TIME ADULT TOTAL EARNINGS			ALL EMPLOYEES TOTAL EARNINGS		
	Males	Females	Persons	Males	Females	Persons	Males	Females	Persons
ANNUAL AVERAGE (\$ PER WEEK) (a)									
2004-05	1 040.23	884.24	984.73	1 110.34	899.14	1 035.20	924.15	611.10	776.09
2005-06	1 091.58	923.38	1 031.99	1 158.39	938.08	1 080.34	973.95	640.12	815.69
2006-07	1 134.72	950.82	1 068.84	1 198.86	966.03	1 115.45	1 020.63	669.16	852.15
PERCENTAGE CHANGE FROM PREVIOUS YEAR									
2004-05	4.5	4.8	4.6	4.9	4.8	4.9	3.6	4.8	4.3
2005-06	4.9	4.4	4.8	4.3	4.3	4.4	5.4	4.7	5.1
2006-07	4.0	3.0	3.6	3.5	3.0	3.2	4.8	4.5	4.5
ORIGINAL (\$ PER WEEK)									
2005-2006									
August	1 082.81	915.17	1 023.18	1 146.89	929.38	1 069.52	963.71	631.81	806.11
November	1 083.60	920.06	1 025.72	1 156.82	935.54	1 078.50	963.84	633.33	806.74
February	1 098.66	925.33	1 037.45	1 164.63	939.30	1 085.06	983.14	644.37	823.02
May	1 101.23	932.95	1 041.60	1 165.23	948.12	1 088.30	985.10	650.98	826.91
2006-2007									
August	1 117.27	935.43	1 052.99	1 180.27	951.09	1 099.25	1 002.67	654.08	837.68
November	1 125.87	940.10	1 058.59	1 193.19	955.44	1 107.09	1 013.64	663.05	843.68
February	1 137.33	959.86	1 073.80	1 200.28	974.26	1 119.37	1 027.83	682.96	863.84
May	1 158.39	967.89	1 089.97	1 221.70	983.35	1 136.10	1 038.38	676.55	863.39
2007-2008									
August	1 173.76	981.79	1 105.12	1 238.12	998.68	1 152.51	1 055.79	684.28	875.78
PERCENTAGE CHANGE FROM PREVIOUS QUARTER									
2005-2006									
May	0.2	0.8	0.4	0.1	0.9	0.3	0.2	1.0	0.5
2006-2007									
August	1.5	0.3	1.1	1.3	0.3	1.0	1.8	0.5	1.3
November	0.8	0.5	0.5	1.1	0.5	0.7	1.1	1.4	0.7
February	1.0	2.1	1.4	0.6	2.0	1.1	1.4	3.0	2.4
May	1.9	0.8	1.5	1.8	0.9	1.5	1.0	-0.9	-0.1
2007-2008									
August	1.3	1.4	1.4	1.3	1.6	1.4	1.7	1.1	1.4
PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR									
2005-2006									
May	3.5	3.3	3.5	2.5	3.3	2.8	4.5	5.0	4.7
2006-2007									
August	3.2	2.2	2.9	2.9	2.3	2.8	4.0	3.5	3.9
November	3.9	2.2	3.2	3.1	2.1	2.7	5.2	4.7	4.6
February	3.5	3.7	3.5	3.1	3.7	3.2	4.5	6.0	5.0
May	5.2	3.7	4.6	4.8	3.7	4.4	5.4	3.9	4.4
2007-2008									
August	5.1	5.0	5.0	4.9	5.0	4.8	5.3	4.6	4.5

(a) Derived as annual average of average weekly earnings in the specified pay period in each quarter.

Source: *Average Weekly Earnings, Australia*, cat. no. 6302.0

## 7.5 TOTAL HOURLY RATES OF PAY INDEXES, By occupation—Excluding bonuses . . . . .

Period	Managers and administ- rators	Profess- ionals	Associate profess- ionals	Trades- persons and related workers	Advanced clerical and service workers	Inter- mediate clerical, sales and service workers	Inter- mediate production and transport workers	Elem- entary clerical, sales and service workers	Labourers and related workers	All occup- ations
ANNUAL (2003-04 = 100.0)										
2004-05	103.8	104.0	103.6	104.0	103.4	103.6	103.9	103.4	103.8	103.8
2005-06	107.9	108.6	107.8	108.8	107.4	107.5	108.5	106.9	107.8	108.1
2006-07	112.4	113.3	112.1	113.1	111.7	111.5	112.8	110.1	111.6	112.4
PERCENTAGE CHANGE FROM PREVIOUS YEAR										
2004-05	3.8	4.0	3.6	4.0	3.4	3.6	3.9	3.4	3.8	3.8
2005-06	3.9	4.4	4.1	4.6	3.9	3.8	4.4	3.4	3.9	4.1
2006-07	4.2	4.3	4.0	4.0	4.0	3.7	4.0	3.0	3.5	4.0
QUARTERLY (2003-04 = 100.0)										
2005-2006										
September	106.6	107.0	106.3	107.0	106.0	106.2	106.8	106.0	106.5	106.6
December	107.1	107.9	107.3	108.2	107.0	107.2	107.9	106.6	107.5	107.5
March	108.5	109.2	108.4	109.4	108.0	107.8	109.0	107.2	108.2	108.6
June	109.3	110.1	109.0	110.6	108.6	108.7	110.2	107.9	109.1	109.5
2006-2007										
September	110.6	111.6	110.3	111.6	110.0	109.9	111.2	108.8	109.9	110.7
December	111.7	112.8	111.6	112.2	111.1	111.0	112.3	109.5	111.0	111.8
March	112.9	113.8	112.9	113.5	112.4	112.1	113.4	110.9	112.4	113.0
June	114.2	114.8	113.6	114.9	113.2	112.8	114.4	111.3	113.2	113.9
2007-2008										
September	115.4	116.4	115.2	116.1	115.0	114.2	115.4	112.7	114.5	115.4
PERCENTAGE CHANGE FROM PREVIOUS QUARTER										
2005-2006										
June	0.7	0.8	0.6	1.1	0.6	0.8	1.1	0.7	0.8	0.8
2006-2007										
September	1.2	1.4	1.2	0.9	1.3	1.1	0.9	0.8	0.7	1.1
December	1.0	1.1	1.2	0.5	1.0	1.0	1.0	0.6	1.0	1.0
March	1.1	0.9	1.2	1.2	1.2	1.0	1.0	1.3	1.3	1.1
June	1.2	0.9	0.6	1.2	0.7	0.6	0.9	0.4	0.7	0.8
2007-2008										
September	1.1	1.4	1.4	1.0	1.6	1.2	0.9	1.3	1.1	1.3

Source: Labour Price Index, Australia, cat. no. 6345.0

## 7.6 LABOUR COSTS

Period	AVERAGE EARNINGS (NATIONAL ACCOUNT BASIS) (DOLLARS PER WEEK)(a)		INDEXES OF AVERAGE UNIT LABOUR COSTS(b)			
	Nominal	Real(d)	Hourly labour costs index(b)(c)	Private non-farm corporate sector (real)(e)	Non-farm sector (real)(f)	Non-farm sector (nominal)(g)
ANNUAL AVERAGE						
2004–05	962	989	96.0	100.5	100.4	95.8
2005–06	1 008	1 008	100.0	100.0	100.0	100.0
2006–07	1 053	1 021	103.6	98.8	98.1	102.8
QUARTERLY						
2005–2006						
September	991	1 002	100.1	101.4	100.6	99.3
December	1 004	1 006	97.1	98.3	99.7	98.5
March	1 015	1 011	101.0	100.6	100.5	100.9
June	1 023	1 013	101.9	99.7	99.1	101.3
2006–2007						
September	1 030	1 005	102.8	99.3	98.2	101.9
December	1 046	1 016	101.9	97.7	97.6	101.6
March	1 057	1 023	103.8	98.6	98.2	103.2
June	1 081	1 038	105.7	99.4	98.3	104.6
2007–2008						
September	1 092	1 041	106.9	100.2	99.0	105.8

- (a) Average non-farm wages, salaries and supplements per wage and salary earner. Seasonally adjusted data.
- (b) Base for index: 2005–06 = 100.0.
- (c) Non-farm wages, salaries and supplements, plus payroll tax less employment subsidies plus fringe benefits tax per hours worked by non-farm wage and salary earners.
- (d) Deflated by the Gross National Expenditure deflator.
- (e) Ratio of derived private non-farm corporate wages, salaries and supplements plus payroll tax less employment subsidies, plus fringe benefits tax paid by the private non-farm corporate sector to derived private non-farm corporate sector gross product at factor cost plus payroll tax less employment subsidies plus fringe benefits tax.
- (f) Nominal unit labour costs (see footnote (g) deflated by the derived implicit price deflator for gross non-farm product.
- (g) Ratio of nominal hourly labour costs to average hourly labour productivity (real gross non-farm product per hour worked by all employed persons).

Source: Australian National Accounts: National Income, Expenditure and Product, cat. no. 5206.0



CHAPTER **8**

**FINANCIAL MARKETS** .....

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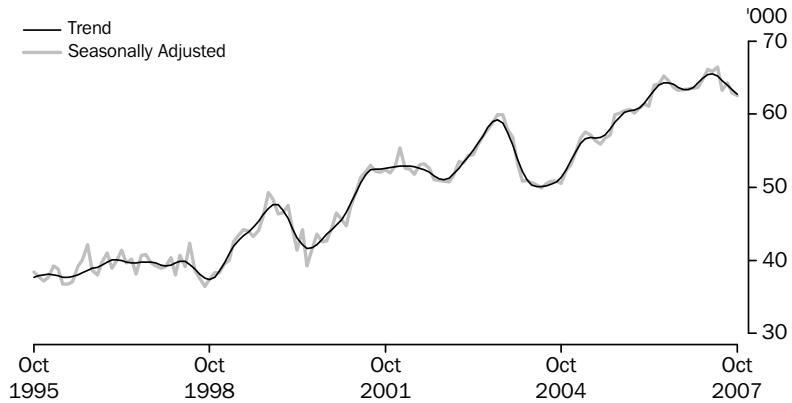
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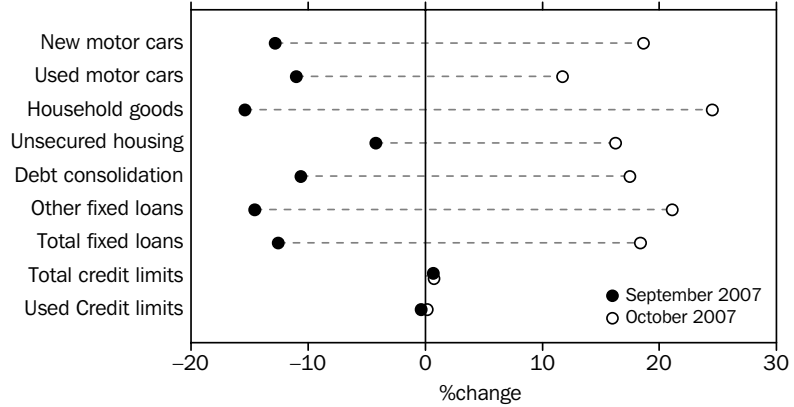
GRAPHS

SECURED HOUSING FINANCE COMMITMENTS TO INDIVIDUALS, (from Table 8.2)



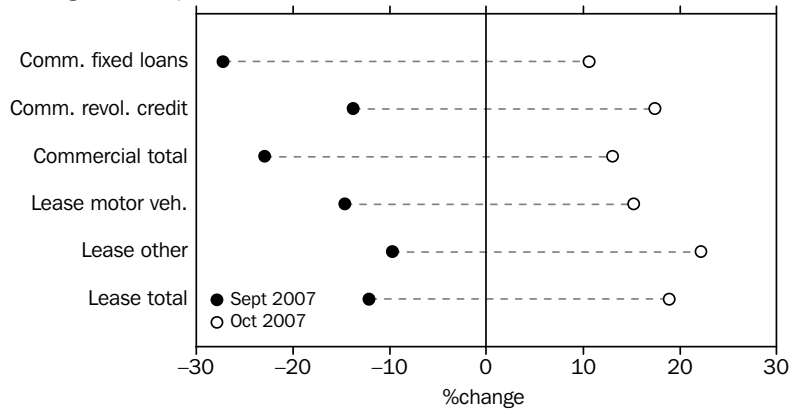
Source: *Housing Finance, Australia*, cat. no. 5609.0

PERSONAL FINANCE COMMITMENTS, (from Table 8.3) Change from previous month



Source: *Lending Finance, Australia*, cat. no. 5671.0

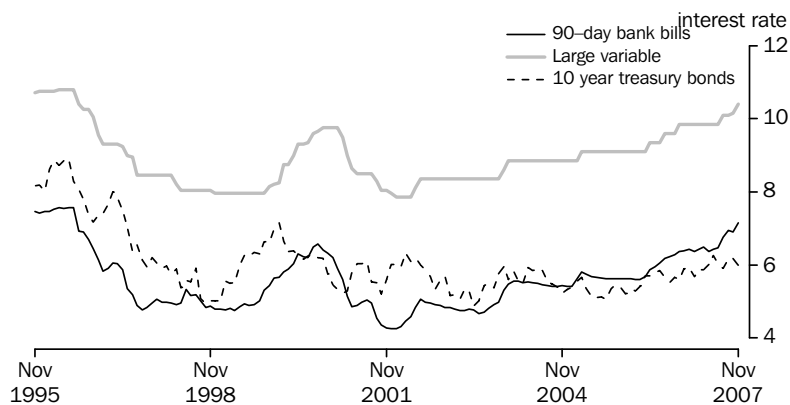
COMMERCIAL AND LEASE FINANCE COMMITMENTS, (from Table 8.4) Change from previous month



Source: *Lending Finance, Australia*, cat. no. 5671.0

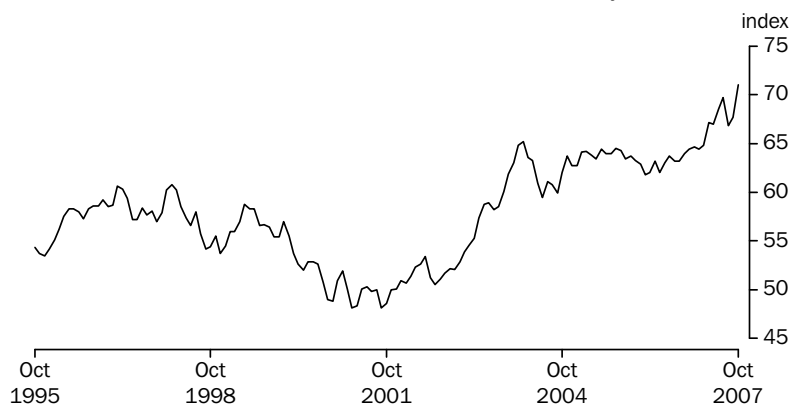
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KEY INTEREST RATES, (from Table 8.5)



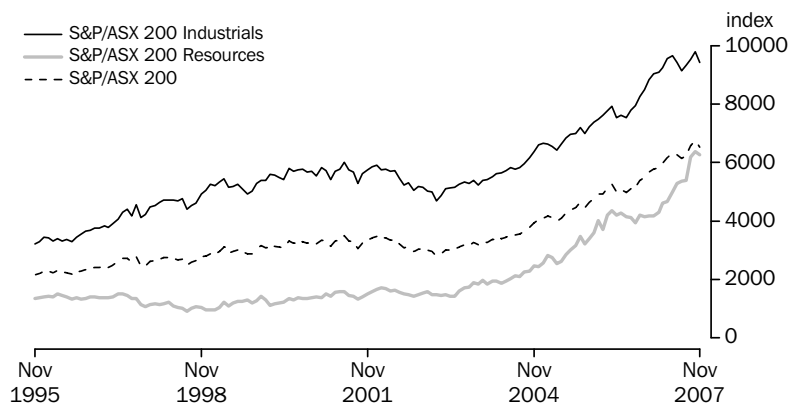
Source: RBA Statistical Bulletin

TRADE WEIGHTED INDEX, (from Table 8.6)—May 1970 = 100.0



Source: International Trade in Goods and Services, Australia, cat. no. 5368.0

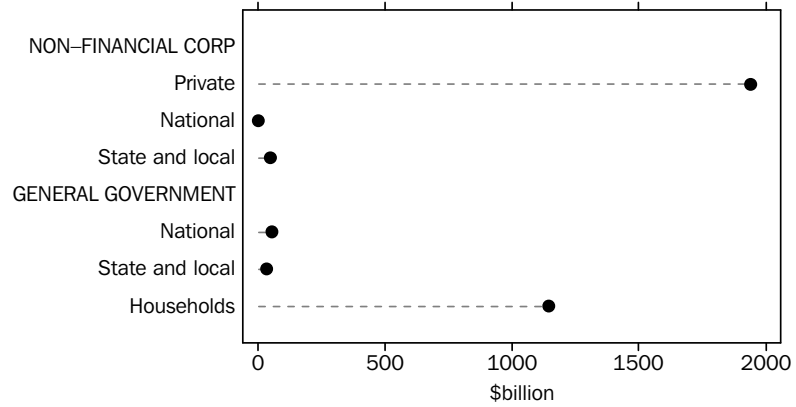
AUSTRALIAN STOCK MARKET INDEXES, (from Table 8.7)



Source: Australian Stock Exchange

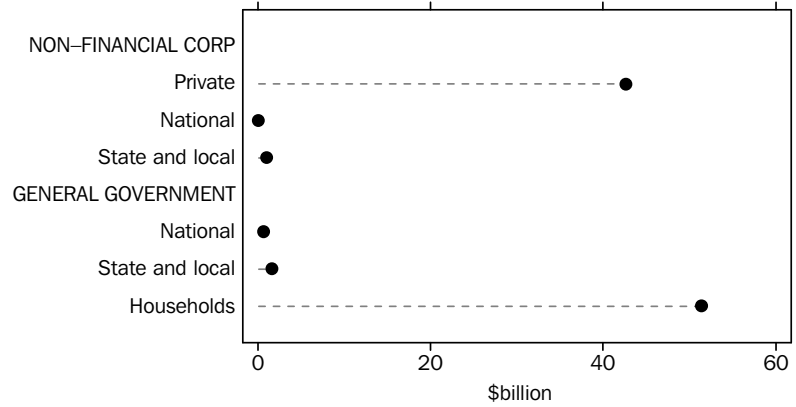
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CREDIT MARKET OUTSTANDING, (from Table 8.8) Non-financial domestic sector—June Quarter 2007



Source: Australian National Accounts: Financial Accounts, cat. no. 5232.0

DEMAND FOR CREDIT BY, (from Table 8.8) Non-financial domestic sector—June Quarter 2007



Source: Australian National Accounts: Financial Accounts, cat. no. 5232.0

## 8.1 FINANCIAL AGGREGATES (\$ BILLION)

Period	Currency	DEPOSITS WITH BANKS (a)		M3 (b)	Net NBF borrowings (c)	Broad money (d)	Money base (e)	Loans and advances (f)	Bank bills outstanding (g)	Total credit (h)
		Current	Other							
ORIGINAL										
2004–05	33.4	142.7	502.3	678.4	86.1	764.5	38.7	978.8	91.4	<b>1 070.3</b>
2005–06	35.6	158.6	553.1	747.3	93.9	841.2	41.3	1 112.5	105.1	<b>1 217.6</b>
2006–07	37.9	188.1	642.0	868.0	96.6	962.6	43.7	1 261.9	124.5	<b>1 386.4</b>
2006–2007										
August	36.1	153.8	570.0	759.9	98.7	858.6	41.9	1 136.5	108.3	<b>1 244.8</b>
September	36.6	158.5	573.2	768.3	103.2	871.5	42.2	1 143.4	110.2	<b>1 253.7</b>
October	36.4	158.4	582.9	777.7	98.1	875.8	42.6	1 155.5	112.2	<b>1 267.7</b>
November	37.0	163.1	584.3	784.4	99.3	883.7	43.5	1 172.3	113.8	<b>1 286.1</b>
December	37.8	169.0	595.7	802.5	94.6	897.1	45.5	1 184.5	115.3	<b>1 299.8</b>
January	36.8	166.8	599.3	802.9	100.1	903.0	43.6	1 196.7	115.5	<b>1 312.2</b>
February	36.9	169.0	609.1	815.0	95.6	910.6	43.6	1 207.2	116.5	<b>1 323.7</b>
March	37.0	169.6	618.0	824.6	95.8	920.4	44.1	1 216.5	118.2	<b>1 334.7</b>
April	37.3	172.7	623.1	833.1	92.1	925.2	44.0	1 233.1	119.8	<b>1 352.9</b>
May	37.4	170.3	632.1	839.8	96.2	936.0	43.3	1 235.8	121.4	<b>1 357.1</b>
June	37.9	188.1	642.0	868.0	94.6	962.6	43.7	1 261.9	124.5	<b>1 386.4</b>
2007–2008										
July	37.7	181.4	655.5	874.6	97.1	971.7	44.1	1 273.1	124.6	<b>1 397.7</b>
August	38.6	181.8	675.4	895.8	100.5	996.3	46.3	1 300.8	126.6	<b>1 427.4</b>
September	38.9	185.5	687.5	911.9	87.4	999.3	47.6	1 319.1	127.8	<b>1 446.9</b>
October	38.7	182.7	717.7	939.1	88.4	1 027.5	45.7	1 342.4	130.6	<b>1 473.0</b>
SEASONALLY ADJUSTED										
2006–2007										
August	36.1	155.9	568.3	760.3	95.5	855.8	na	na	na	<b>1 242.8</b>
September	36.4	157.7	573.6	767.7	101.3	869.0	na	na	na	<b>1 255.0</b>
October	36.3	160.1	583.4	779.8	97.0	876.8	na	na	na	<b>1 264.9</b>
November	36.9	162.8	585.5	785.2	97.2	882.4	na	na	na	<b>1 281.0</b>
December	37.2	165.4	591.4	794.0	94.9	888.9	na	na	na	<b>1 293.9</b>
January	36.8	165.5	597.9	800.2	100.2	900.4	na	na	na	<b>1 310.4</b>
February	37.0	170.4	608.1	815.5	96.9	912.4	na	na	na	<b>1 325.9</b>
March	37.2	171.5	618.6	827.3	96.1	923.4	na	na	na	<b>1 340.9</b>
April	37.4	174.9	624.3	836.6	95.3	931.9	na	na	na	<b>1 356.9</b>
May	38.0	172.2	633.0	843.2	96.8	940.0	na	na	na	<b>1 359.4</b>
June	37.9	182.8	643.6	864.3	99.0	963.3	na	na	na	<b>1 385.8</b>
2007–2008										
July	37.8	180.9	657.8	876.5	96.6	973.1	na	na	na	<b>1 401.1</b>
August	38.5	184.2	673.5	896.2	96.1	992.3	na	na	na	<b>1 425.0</b>
September	38.6	184.8	687.9	911.3	85.2	996.5	na	na	na	<b>1 448.2</b>
October	38.8	184.6	718.1	941.5	87.0	1 028.5	na	na	na	<b>1 469.6</b>

na not available

(a) Excludes Commonwealth and State Government and interbank deposits but includes deposits of the non-bank sector with the Reserve Bank.

(b) Currency plus bank deposits (including certificate of deposit with trading banks) of the private non-bank sector.

(c) Borrowings (other than from banks and related corporations) by permanent building societies, credit co-operatives, finance companies, authorised money market dealers, pastoral finance companies, money market corporations, general financiers and cash management trusts; less borrowings by authorised money market dealers from those non-bank intermediaries. Breaks occur from time to time due to changes in number of reporting corporations.

(d) M3 plus borrowing from private sector by non-bank financial intermediaries less the latter's holding of currency and bank deposits.

(e) Holdings of notes and coin by private sector, plus deposits of banks with the Reserve Bank and Reserve Bank Liabilities to the private non-bank sector.

(f) Loans and advances of those financial intermediaries whose deposit liabilities are included in broad money.

(g) Bills outstanding under acceptance and endorsement commitments by banks.

(h) Credit is equal to bank bills outstanding plus loans and advances by financial intermediaries whose liabilities are included in broad money.

Source: Reserve Bank of Australia Bulletin (RBA).

**8.2**

## SECURED HOUSING FINANCE COMMITMENTS TO INDIVIDUALS

Period	CONSTRUCTION OF DWELLINGS		PURCHASE OF NEWLY ERECTED DWELLINGS		PURCHASE OF ESTABLISHED DWELLINGS		TOTAL		Alterations and additions \$ million(a)
	Dwellings units	\$ million	Dwellings units	\$ million	Dwellings units	\$ million	Dwellings units	\$ million	
ANNUAL									
2003-04	58 222	11 690	22 287	5 030	579 755	110 912	660 264	127 632	6 703
2004-05	52 981	11 531	24 483	5 763	559 702	116 371	637 166	133 666	5 761
2005-06	53 134	11 932	31 253	7 850	624 301	135 241	708 688	155 022	5 555
PERCENTAGE CHANGE FROM PREVIOUS YEAR									
2003-04	3.7	15.8	25.3	44.5	3.4	17.0	4.0	17.8	25.3
2004-05	-9.0	-1.4	9.9	14.6	-3.5	4.9	-3.5	4.7	-14.1
2005-06	0.3	3.5	27.7	36.2	11.5	16.2	11.2	16.0	-3.6
SEASONALLY ADJUSTED UNLESS FOOTNOTED									
2006-2007									
August	4 610	1 093	2 835	704	57 180	12 202	64 625	13 999	501
September	4 522	1 062	2 750	672	56 335	12 148	63 607	13 883	446
October	4 561	1 077	2 714	686	55 910	12 215	63 185	13 979	475
November	4 560	1 083	2 730	695	56 023	12 221	63 313	13 999	500
December	4 567	1 074	2 631	642	56 247	12 424	63 445	14 139	438
January	4 608	1 098	2 807	725	56 182	12 498	63 597	14 321	388
February	4 518	1 082	2 833	760	56 340	12 620	63 691	14 463	440
March	4 578	1 085	2 983	785	57 100	12 791	64 661	14 662	494
April	4 519	1 078	2 908	741	58 660	13 342	66 087	15 160	431
May	4 519	1 110	2 984	801	58 355	13 268	65 858	15 179	530
June	4 649	1 165	3 204	925	58 606	14 220	66 459	16 310	477
2007-2008									
July	4 522	1 113	3 064	828	55 691	13 225	63 277	15 166	427
August	4 652	1 147	3 058	840	56 531	13 274	64 241	15 261	494
September	4 717	1 172	2 955	809	55 300	13 008	62 972	14 988	400
October	4 838	1 220	2 677	701	54 994	13 237	62 509	15 157	469
PERCENTAGE CHANGE FROM PREVIOUS MONTH									
2006-07									
February	-2.0	-1.4	0.9	4.8	0.3	1.0	0.1	1.0	13.5
March	1.3	0.3	5.3	3.3	1.3	1.4	1.5	1.4	12.4
April	-1.3	-0.6	-2.5	-5.7	2.7	4.3	2.2	3.4	-12.9
May	0.0	3.0	2.6	8.2	-0.5	-0.6	-0.3	0.1	23.1
June	2.9	5.0	7.4	15.4	0.4	7.2	0.9	7.4	-10.0
2007-08									
July	-2.7	-4.5	-4.4	-10.4	-5.0	-7.0	-4.8	-7.0	-10.5
August	2.9	3.0	-0.2	1.4	1.5	0.4	1.5	0.6	15.6
September	1.4	2.2	-3.4	-3.7	-2.2	-2.0	-2.0	-1.8	-19.0
October	2.6	4.1	-9.4	-13.3	-0.6	1.8	-0.7	1.1	17.4

(a) Seasonally adjusted data not available. Original data provided.

Source: *Housing Finance, Australia*, cat. no. 5609.0

## 8.3 PERSONAL FINANCE COMMITMENTS

## FIXED LOANS FOR —

## REVOLVING CREDIT FACILITIES

Period	New cars and station wagons	New cars and station wagons	Used cars and station wagons	Used cars and station wagons	Household and personal goods	Unsecured loans for occupation	Debt consolidation and refinancing	Other personal	Total	New and increased credit limits during period	Total credit limits at end of period	Credit used at end of period
	no.	\$m	no.	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
ANNUAL												
2003–04	147 746	3 904	342 571	5 723	997	578	9 284	13 482	<b>33 968</b>	45 334	2 024 106	974 313
2004–05	150 040	3 857	360 156	5 744	1 081	508	9 693	12 551	<b>33 435</b>	40 268	2 355 606	1 143 806
2005–06	140 419	3 533	311 703	5 188	1 089	446	10 720	12 428	<b>33 404</b>	43 002	2 587 082	1 238 297
PERCENTAGE CHANGE FROM PREVIOUS YEAR												
2003–04	-8.5	-1.8	1.3	2.7	15.2	6.7	15.9	17.1	<b>11.5</b>	18.0	19.4	20.2
2004–05	1.6	-1.2	5.1	0.4	8.4	-12.1	4.4	-6.9	<b>-1.6</b>	-11.2	16.4	17.4
2005–06	-6.4	-8.4	-13.5	-9.7	0.8	-12.3	10.6	-1.0	<b>-0.1</b>	6.8	9.8	8.3
MONTHLY												
2006–2007												
August	13 098	312	26 075	445	94	39	1 174	1 151	<b>3 214</b>	3 622	222 150	104 650
September	11 570	296	23 736	412	89	42	1 020	1 073	<b>2 932</b>	3 386	223 899	104 718
October	11 912	303	24 879	438	96	47	987	1 128	<b>3 000</b>	3 646	218 719	104 597
November	12 844	320	25 455	426	105	56	1 088	1 244	<b>3 239</b>	3 617	220 495	105 148
December	11 135	279	21 282	356	88	38	892	1 169	<b>2 822</b>	3 229	222 173	105 908
January	12 257	315	25 023	426	85	32	823	1 018	<b>2 698</b>	3 290	223 864	105 998
February	12 130	314	23 721	415	97	38	845	1 151	<b>2 860</b>	3 038	225 381	107 160
March	13 201	343	26 030	451	113	43	1 009	1 338	<b>3 297</b>	3 762	227 395	107 395
April	10 423	272	20 946	366	90	38	864	1 141	<b>2 771</b>	3 106	228 898	108 239
May	12 845	336	25 315	441	115	42	1 086	1 397	<b>3 418</b>	3 910	231 047	109 264
June	11 960	320	22 892	408	126	40	1 225	1 486	<b>3 606</b>	4 809	234 162	111 606
2007–2008												
July	11 557	303	24 213	429	96	37	929	1 206	<b>3 000</b>	3 744	236 033	111 140
August	11 619	302	25 483	450	100	37	974	1 258	<b>3 121</b>	3 614	237 675	110 938
September	10 058	263	22 524	401	85	35	870	1 075	<b>2 729</b>	3 236	239 405	110 553
October	11 996	312	25 118	448	106	41	1 023	1 302	<b>3 231</b>	4 061	241 244	110 766
PERCENTAGE CHANGE FROM PREVIOUS MONTH												
2006–2007												
February	-1.0	-0.2	-5.2	-2.7	13.8	19.9	2.7	13.1	<b>6.0</b>	-7.7	0.7	1.1
March	8.8	9.2	9.7	8.7	17.0	14.0	19.4	16.2	<b>15.3</b>	23.8	0.9	0.2
April	-21.0	-20.8	-19.5	-18.7	-20.2	-12.9	-14.4	-14.7	<b>-16.0</b>	-17.4	0.7	0.8
May	23.2	23.7	20.9	20.3	27.1	12.0	25.8	22.4	<b>23.3</b>	25.9	0.9	0.9
June	-6.9	-4.9	-9.6	-7.4	9.7	-5.7	12.8	6.4	<b>5.5</b>	23.0	1.3	2.1
2007–2008												
July	-3.4	-5.1	5.8	5.0	-23.7	-8.2	-24.2	-18.9	<b>-16.8</b>	-22.1	0.8	-0.4
August	0.5	-0.6	5.2	5.0	4.2	0.6	4.8	4.4	<b>4.1</b>	-3.5	0.7	-0.2
September	-13.4	-12.8	-11.6	-11.0	-15.4	-4.2	-10.6	-14.6	<b>-12.5</b>	-10.5	0.7	-0.3
October	19.3	18.6	11.5	11.7	24.5	16.3	17.5	21.1	<b>18.4</b>	25.5	0.8	0.2

Source: Lending Finance, Australia, cat. no. 5671.0

## 8.4 COMMERCIAL AND LEASE FINANCE COMMITMENTS

Period	COMMERCIAL			LEASE		
	Fixed loan facilities	Revolving credit facilities	Total	Motor vehicles	Other	Total
ANNUAL (\$ MILLION)						
2003–04	194 863	97 604	292 467	3 029	3 342	6 371
2004–05	199 086	108 904	307 991	3 123	3 185	6 308
2005–06	243 544	118 821	362 365	3 102	3 747	6 848
PERCENTAGE CHANGE FROM PREVIOUS YEAR						
2003–04	15.0	5.4	11.6	6.9	-4.0	0.9
2004–05	2.2	11.6	5.3	3.1	-4.7	-1.0
2005–06	22.3	9.1	17.7	-0.7	17.6	8.6
ORIGINAL (\$ MILLION)						
2006–2007						
August	24 828	11 872	36 700	251	267	518
September	20 744	14 803	35 547	248	249	497
October	23 647	14 237	37 884	249	259	508
November	20 707	13 814	34 521	244	253	497
December	23 399	13 850	37 249	263	321	583
January	19 383	7 764	27 148	179	195	374
February	20 189	15 817	36 007	212	270	482
March	20 279	23 934	44 213	263	339	602
April	18 815	11 749	30 563	208	286	494
May	25 227	14 101	39 328	261	319	580
June	38 954	24 235	63 189	309	359	668
2007–2008						
July	25 551	13 742	39 294	277	284	561
August	34 205	15 976	50 181	285	305	590
September	24 905	13 770	38 675	243	275	519
October	27 550	16 169	43 719	280	336	617
PERCENTAGE CHANGE FROM PREVIOUS MONTH						
2006–2007						
February	4.2	103.7	32.6	18.7	38.5	29.0
March	0.4	51.3	22.8	23.7	25.7	24.9
April	-7.2	-50.9	-30.9	-20.8	-15.8	-17.9
May	34.1	20.0	28.7	25.4	11.6	17.4
June	54.4	71.9	60.7	18.1	12.5	15.1
2007–2008						
July	-34.4	-43.3	-37.8	-10.2	-20.9	-16.0
August	33.9	16.3	27.7	2.8	7.5	5.1
September	-27.2	-13.8	-22.9	-14.7	-9.7	-12.1
October	10.6	17.4	13.0	15.2	22.1	18.9

Source: Lending Finance, Australia, cat. no. 5671.0



## 8.5 KEY INTEREST RATES (a)

Period	BANKS' BUSINESS					COMMONWEALTH GOVERNMENT SECURITIES				
	90-day bank bills(b)	Fixed bank deposits \$10,000 12 months	Interbank cash market(c)	LOANS(d)		Housing loans - banks(e)	Overnight indexed swaps 3 months	3 year treasury bonds	5 year treasury bonds	10 year treasury bonds
			Large variable	Small variable						
ANNUAL										
2004-05	5.66	4.55	5.50	9.10	9.60	7.30	5.54	5.10	5.10	5.11
2005-06	5.96	5.40	5.75	9.35	9.85	7.55	5.87	5.78	5.78	5.79
2006-07	6.42	5.90	6.25	9.85	10.35	8.05	6.37	6.45	6.40	6.26
MONTHLY										
2006-2007										
September	6.21	4.95	6.00	9.60	10.10	7.80	6.10	5.76	5.66	5.51
October	6.28	5.15	6.00	9.60	10.10	7.80	6.19	6.02	5.88	5.66
November	6.37	5.30	6.19	9.85	10.35	8.05	6.30	5.93	5.80	5.59
December	6.39	5.35	6.25	9.85	10.35	8.05	6.32	6.10	6.03	5.89
January	6.43	5.35	6.25	9.85	10.35	8.05	6.36	6.09	6.06	5.94
February	6.37	5.95	6.25	9.85	10.35	8.05	6.31	5.93	5.85	5.69
March	6.43	5.95	6.25	9.85	10.35	8.05	6.37	6.17	6.09	5.88
April	6.48	5.85	6.25	9.85	10.35	8.05	6.42	6.08	6.02	5.88
May	6.37	5.85	6.25	9.85	10.35	8.05	6.31	6.22	6.15	6.02
June	6.42	5.90	6.25	9.85	10.35	8.05	6.37	6.45	6.40	6.26
2007-2008										
July	6.47	5.90	6.25	9.85	10.35	8.05	6.40	6.39	6.27	6.03
August	6.75	5.95	6.45	10.10	10.60	8.30	6.55	6.20	6.11	5.92
September	6.94	6.55	6.50	10.10	10.60	8.30	6.56	6.44	6.38	6.16
October	6.91	6.10	6.50	10.15	10.65	8.30	6.69	6.68	6.51	6.18
November	7.15	5.90	6.50	10.40	10.90	8.55	6.85	6.44	6.27	6.00

(a) All data are end of period unless otherwise specified.

(b) Data are an average of the assessed daily market yields for the week ended the last Wednesday of the month.

(c) The interbank cash rate is the interest rate which banks pay or charge to borrow funds from or lend funds to other banks on an overnight unsecured basis.

(d) Indicator rates on variable rate business loans (i.e. overdrafts and fully drawn loans).

(e) Standard variable rate loans of large bank housing lenders.

Source: Reserve Bank of Australia Bulletin (RBA)

**8.6** EXCHANGE RATES (a)

Period	United States Dollar	United Kingdom Pound	Euro(b)	Japanese Yen	Special Drawing Right	Trade Weighted Index(c)
ANNUAL PER (\$A)						
2004-05	0.7529	0.4052	0.5918	80.45	0.5024	62.7
2005-06	0.7474	0.4205	0.6143	85.90	0.5147	63.3
2006-07	0.7863	0.4066	0.6018	93.21	0.5251	64.8
MONTHLY PER (\$A)						
2006-2007						
August	0.7630	0.4034	0.5958	88.45	0.5132	63.7
September	0.7566	0.4009	0.5938	88.58	0.5105	63.2
October	0.7539	0.4021	0.5975	89.46	0.5116	63.2
November	0.7721	0.4040	0.5995	90.52	0.5190	64.0
December	0.7861	0.4002	0.5949	92.05	0.5211	64.4
January	0.7839	0.4002	0.6027	94.28	0.5243	64.7
February	0.7823	0.3993	0.5981	94.29	0.5228	64.4
March	0.7919	0.4067	0.5980	92.90	0.5254	64.8
April	0.8263	0.4156	0.6117	98.17	0.5437	67.1
May	0.8252	0.4157	0.6103	99.58	0.5435	67.0
June	0.8423	0.4238	0.6274	103.34	0.5573	68.5
2007-2008						
July	0.8675	0.4266	0.6325	105.47	0.5676	69.7
August	0.8282	0.4123	0.6083	96.63	0.5415	66.8
September	0.8464	0.4196	0.6088	97.34	0.5485	67.7
October	0.8984	0.4397	0.6316	104.04	0.5766	71.0
PERCENTAGE CHANGE FROM PREVIOUS MONTH						
2006-2007						
February	-0.2	-0.2	-0.8	0.0	-0.3	-0.5
March	1.2	1.9	0.0	-1.5	0.5	0.6
April	4.3	2.2	2.3	5.7	3.5	3.5
May	-0.1	0.0	-0.2	1.4	0.0	-0.1
June	2.1	1.9	2.8	3.8	2.5	2.2
2007-2008						
July	3.0	0.7	0.8	2.1	1.8	1.8
August	-4.5	-3.4	-3.8	-8.4	-4.6	-4.2
September	2.2	1.8	0.1	0.7	1.3	1.3
October	6.1	4.8	3.7	6.9	5.1	4.9

(a) Rates are period average exchange rates.

(b) On January 1, 1999 eleven European Union nations launched the Euro, a single currency giving control of interest rate and exchange rate policy to the European Central Bank. The Euro was immediately available for electronic financial and business transactions, but Euro coins and notes were not issued to the general public until January 2002. The participating nations are Austria, Belgium, Finland, France, Germany, Ireland, Italy, Luxembourg, the Netherlands, Portugal and Spain. Greece adopted the Euro on 1 January 2001 and Britain, Denmark and Sweden chose not to adopt the Euro.

(c) May 1970 = 100.0

Source: *International Trade in Goods and Services, Australia*, cat. no. 5368.0

## 8.7 AUSTRALIAN STOCK MARKET INDEXES

Period	ALL ORDINARIES			S&P/ASX	S&P/ASX	S&P/ASX	S&P/ASX 200	S&P/ASX 200 Accumulation Index(a)
	Index(b)	High	Low	200 Banks	200 Industrials	200 Resources		
ANNUAL (31 DEC 1979 = 500) UNLESS FOOTNOTED								
2004–05	4 197.5	4 267.3	3 480.7	10 865	6 825	2 861	<b>4 278</b>	24 534
2005–06	4 933.5	5 318.2	4 193.8	12 722	7 618	4 283	<b>5 074</b>	30 405
2006–07	6 337.6	6 421.0	4 881.3	14 771	9 424	5 295	<b>6 275</b>	39 119
ORIGINAL (31 DEC 1979 = 500) UNLESS FOOTNOTED								
2006–2007								
September	5 023.3	5 113.0	4 938.8	12 975	7 959	3 932	<b>5 154</b>	31 288
October	5 251.4	5 367.7	5 101.5	13 681	8 272	4 188	<b>5 384</b>	32 719
November	5 401.8	5 461.6	5 303.4	13 732	8 480	4 156	<b>5 482</b>	33 476
December	5 515.1	5 644.3	5 412.5	13 957	8 835	4 175	<b>5 670</b>	34 711
January	5 644.5	5 791.5	5 484.5	14 182	9 044	4 160	<b>5 773</b>	35 345
February	5 912.0	6 021.9	5 796.8	14 227	9 085	4 300	<b>5 833</b>	35 921
March	5 847.2	5 978.8	5 642.4	14 489	9 243	4 603	<b>5 995</b>	37 104
April	6 130.9	6 215.0	5 908.2	15 109	9 546	4 657	<b>6 166</b>	38 177
May	6 306.1	6 372.5	6 140.2	15 022	9 652	5 003	<b>6 314</b>	39 185
June	6 337.6	6 421.0	6 210.1	14 771	9 424	5 295	<b>6 275</b>	39 119
2007–2008								
July	6 357.3	6 456.7	6 127.3	14 421	9 128	5 375	<b>6 144</b>	38 304
August	6 022.6	6 248.3	5 670.3	14 799	9 316	5 397	<b>6 247</b>	39 241
September	6 342.9	6 580.9	6 208.0	15 080	9 523	6 180	<b>6 568</b>	41 424
October	6 699.0	6 808.2	6 579.8	16 057	9 791	6 359	<b>6 754</b>	42 624
November	6 569.0	6 853.6	6 392.4	15 095	9 412	6 260	<b>6 533</b>	41 417

(a) 31 December 1979 = 1,000

(b) Share prices on joint trading floors. Monthly figures are average of daily figures for the month. Annual index is from the last month of the year. The annual high (low) is the highest (lowest) of the year.

Source: Australian Stock Exchange ASX

## 8.8 CREDIT MARKET SUMMARY (\$ BILLION)

	2005-06			2006-07					
	2005-06	2006-07	Dec	Mar	Jun	Sep	Dec	Mar	Jun
AMOUNTS OUTSTANDING AT END OF PERIOD									
<b>Total debt and equity outstandings of the non-financial domestic sectors</b>	<b>2 708.0</b>	<b>3 230.0</b>	<b>2 536.0</b>	<b>2 644.4</b>	<b>2 708.0</b>	<b>2 777.5</b>	<b>2 958.8</b>	<b>3 070.4</b>	<b>3 230.0</b>
of:									
Private non-financial corporations	1 515.8	1 940.6	1 402.1	1 485.0	1 515.8	1 551.8	1 687.5	1 835.4	1 940.6
National public non-financial corporations	37.5	1.4	39.4	39.0	37.5	38.6	58.9	1.4	1.4
State and local public non-financial corporations	47.0	51.3	46.3	46.6	47.0	47.8	49.3	50.3	51.3
National general government	59.2	56.8	59.9	61.9	59.2	60.8	57.0	56.9	56.8
State and local general government	33.8	34.1	34.4	33.8	33.8	34.7	33.3	32.4	34.1
Households	1 014.7	1 145.6	953.9	978.1	1 014.7	1 043.7	1 072.6	1 093.9	1 145.6
NET TRANSACTIONS DURING PERIOD									
<b>Total funds raised on conventional credit markets by non-financial domestic sectors</b>	<b>243.1</b>	<b>302.2</b>	<b>68.9</b>	<b>48.9</b>	<b>75.8</b>	<b>62.9</b>	<b>76.7</b>	<b>65.1</b>	<b>97.5</b>
of:									
<b>Private non-financial corporations</b>	<b>125.9</b>	<b>156.6</b>	<b>36.8</b>	<b>23.2</b>	<b>40.0</b>	<b>32.6</b>	<b>37.1</b>	<b>44.2</b>	<b>42.7</b>
Drawings of bills of exchange	10.9	14.2	3.6	1.4	3.1	4.1	4.0	2.0	4.1
One name paper	1.2	-2.6	-1.3	1.9	0.9	-1.1	1.4	1.4	-4.3
Bonds etc.	11.5	17.4	3.6	-3.6	8.5	10.6	1.1	9.2	-3.5
Loans and placements	55.9	64.3	13.5	17.0	13.3	8.5	19.0	16.4	20.3
Shares and other equity(a)	46.5	63.3	17.5	6.5	14.2	10.5	11.5	15.3	26.1
<b>National public non-financial corporations</b>	<b>0.7</b>	<b>16.5</b>	<b>0.6</b>	<b>0.8</b>	<b>-0.8</b>	<b>0.8</b>	<b>15.7</b>	<b>-0.1</b>	<b>0.1</b>
Bills of exchange	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
One name paper	1.1	1.3	0.5	1.0	-0.4	0.7	0.6	0.0	0.0
Bonds etc.	-0.4	-0.1	-0.2	0.1	-0.4	0.1	-0.3	0.1	0.1
Loans and placements	0.0	-0.1	0.3	-0.3	0.0	0.0	-0.1	-0.1	0.0
Shares and other equity(a)	0.0	15.5	0.0	0.0	0.0	0.0	15.5	0.0	0.0
<b>State and local public non-financial corporations</b>	<b>3.9</b>	<b>4.4</b>	<b>2.8</b>	<b>0.3</b>	<b>0.4</b>	<b>0.7</b>	<b>1.6</b>	<b>1.0</b>	<b>1.0</b>
Loans and placements	3.9	4.4	2.8	0.3	0.4	0.7	1.6	1.0	1.0
<b>National general government</b>	<b>1.3</b>	<b>-1.8</b>	<b>1.5</b>	<b>1.0</b>	<b>0.0</b>	<b>1.5</b>	<b>-3.6</b>	<b>-0.4</b>	<b>0.7</b>
One name paper	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Bonds etc.	1.4	-1.7	1.7	0.9	0.0	1.5	-3.6	-0.2	0.8
Loans and placements	0.0	-0.2	-0.1	0.0	0.0	0.0	0.1	-0.1	-0.1
<b>State and local general government</b>	<b>-1.8</b>	<b>0.4</b>	<b>-0.8</b>	<b>-0.6</b>	<b>-0.1</b>	<b>0.9</b>	<b>-1.4</b>	<b>-0.9</b>	<b>1.7</b>
<b>Households</b>	<b>113.2</b>	<b>126.2</b>	<b>28.1</b>	<b>24.2</b>	<b>36.3</b>	<b>26.3</b>	<b>27.2</b>	<b>21.2</b>	<b>51.4</b>
Bills of exchange	2.4	4.5	0.6	0.4	1.1	0.9	1.0	0.8	1.8
Loans and placements	110.8	121.7	27.5	23.8	35.2	25.5	26.2	20.4	49.6

(a) These estimates are considered to be of poor quality. They should be used with caution.

Source: Australian National Accounts: Financial Accounts, cat. no. 5232.0.

CHAPTER **9**

**STATE COMPARISONS** .....

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## 9.1 STATE SUMMARY

<i>Period</i>	<i>New South Wales</i>	<i>Victoria</i>	<i>Queensland</i>	<i>South Australia</i>	<i>Western Australia</i>	<i>Tasmania</i>	<i>Northern Territory</i>	<i>Australian Capital Territory</i>	<b><i>Australia</i></b>
SELECTED INDICATORS									
<b>Labour force Participation rate (%) (trend)</b>									
November 2007 (M)	63.3	65.0	67.4	63.0	68.4	61.1	73.8	72.1	<b>65.2</b>
<b>Unemployment rate (%) (trend)</b>									
November 2007 (M)	4.7	4.5	3.9	5.0	3.4	5.4	5.4	2.7	<b>4.4</b>
<b>Average weekly total earnings (\$) (original)</b>									
August 2007 (Q)	916.24	866.67	815.24	791.16	943.92	754.78	889.56	1 038.98	<b>875.78</b>

### SELECTED INDICATORS PER HEAD OF POPULATION (a)

<b>Final demand (\$'000) (Chain volume measures) (seasonally adjusted)</b>									
September Quarter 2007	11.9	12.0	12.6	11.0	14.6	10.6	16.9	24.8	<b>12.5</b>
<b>Retail turnover (\$) (Chain volume measures) (seasonally adjusted)</b>									
September Quarter 2007	2 679	2 588	2 824	2 440	2 928	2 486	2 668	3 224	<b>2 696</b>
<b>Retail turnover (\$) (trend)</b>									
October 2007 (M)	937	916	1 001	864	1 018	860	941	1 121	<b>948</b>
<b>Private new capital expenditure (\$) (seasonally adjusted)<sup>(b)</sup></b>									
September Quarter 2007	670	795	978	791	2 523	430	1 963	471	<b>953</b>
<b>Registration of new motor vehicles (no. per '000 population) (trend)</b>									
October 2007 (M)	3.911	4.349	4.613	3.241	4.921	3.288	3.865	4.110	<b>4.197</b>
<b>Res. building approvals (no. per '000 population) (trend)</b>									
October 2007 (M)	0.335	0.755	0.927	0.632	0.889	0.470	0.484	0.480	<b>0.642</b>
<b>Res. building approvals (\$) (original)</b>									
October 2007 (M)	74	199	254	112	223	92	394	123	<b>163</b>
<b>Housing finance commitments (\$) (original)</b>									
October 2007 (M)	739	695	880	632	934	474	537	653	<b>758</b>

(a) The latest quarterly estimate of Australian resident population is shown in Table 9.2. This estimation has been used to calculate ratios for subsequent periods.

(b) Extreme care should be exercised in using the seasonally adjusted series for Private new capital expenditure for Northern Territory and the Australian Capital Territory. The highly erratic nature of this data makes reliable estimation of the seasonal pattern very difficult.

## 9.1 STATE SUMMARY *continued*

<i>Period</i>	<i>New South Wales</i>	<i>Victoria</i>	<i>Queensland</i>	<i>South Australia</i>	<i>Western Australia</i>	<i>Tasmania</i>	<i>Northern Territory</i>	<i>Australian Capital Territory</i>	<b><i>Australia</i></b>
PERCENTAGE CHANGE FROM PREVIOUS PERIOD									
<b>Final demand (Chain volume measures) (seasonally adjusted)</b>									
September Quarter 2007	0.8	1.1	0.1	-0.2	0.3	0.7	2.5	-1.9	<b>0.8</b>
<b>Retail turnover (Chain volume measures) (seasonally adjusted)</b>									
September Quarter 2007	2.6	1.1	2.8	1.3	1.1	1.8	1.7	-0.2	<b>1.9</b>
<b>Retail turnover (trend)</b>									
October 2007 (M)	0.8	0.7	0.8	0.9	0.4	0.1	0.5	0.3	<b>0.7</b>
<b>Private new capital expenditure (seasonally adjusted)<sup>(a)</sup></b>									
September Quarter 2007	-8.8	-1.8	0.1	-2.5	-2.3	-8.6	-16.1	-5.9	<b>-5.8</b>
<b>Registration of new motor vehicles (trend)</b>									
September 2007 (Q)	0.4	0.7	0.1	0.3	0.6	0.6	0.6	0.2	<b>0.4</b>
<b>Res. building approvals—number (trend)</b>									
October 2007 (M)	-1.2	3.1	1.5	2.2	-0.7	0.0	-1.0	-9.4	<b>1.1</b>
<b>Res. building approvals—value (original)</b>									
October 2007 (M)	-18.1	34.0	21.8	-4.2	-12.0	-17.0	244.4	90.4	<b>11.0</b>
<b>Consumer Price Index (original)</b>									
September Quarter 2007 (M)	0.4	0.8	0.9	0.7	0.6	0.3	1.2	0.8	<b>0.7</b>
<b>Labour force participation rate (percentage points) (trend)</b>									
November 2007 (M)	0.0	0.1	0.1	0.2	-0.1	0.2	0.1	-0.1	<b>0.0</b>
<b>Unemployment rate (percentage points) (trend)</b>									
November 2007 (M)	0.0	0.0	0.0	0.0	0.0	0.1	0.3	0.0	<b>0.0</b>
<b>Average weekly total earnings (original)</b>									
August 2007 (Q)	1.2	2.2	0.0	1.3	3.2	-0.6	4.2	0.5	<b>1.4</b>
<b>Housing finance commitments (original)</b>									
October 2007 (M)	15.7	12.4	10.1	11.7	7.5	12.7	15.2	17.4	<b>12.3</b>
<b>Total hourly rates of pay indexes, excluding bonuses (original)</b>									
September Quarter 2007	1.3	1.0	1.2	1.8	1.8	1.1	0.8	1.5	<b>1.3</b>

(a) Extreme care should be exercised in using the seasonally adjusted series for Private new capital expenditure for Northern Territory and the Australian Capital Territory. The highly erratic nature of this data makes reliable estimation of the seasonal pattern very difficult.

## 9.2 ESTIMATED RESIDENT POPULATION

Period	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania	Northern Territory	Australian Capital Territory	Australia (a)
ANNUAL ('000) — ORIGINAL									
2004–05	6 758.3	5 050.5	3 996.6	1 552.5	2 016.4	486.4	206.5	330.3	<b>20 399.8</b>
2005–06	6 817.2	5 128.3	4 091.5	1 568.2	2 059.0	489.9	210.7	334.2	<b>20 701.5</b>
2006–07	6 889.1	5 205.2	4 182.1	1 584.5	2 105.8	493.3	215.0	339.9	<b>21 017.2</b>
QUARTERLY ('000) — ORIGINAL									
2004–2005									
June	6 758.3	5 050.5	3 996.6	1 552.5	2 016.4	486.4	206.5	330.3	<b>20 399.8</b>
2005–2006									
September	6 774.9	5 068.9	4 020.0	1 556.2	2 026.4	487.2	207.6	331.1	<b>20 474.7</b>
December	6 787.9	5 087.2	4 045.1	1 559.6	2 036.8	488.5	208.5	332.5	<b>20 548.4</b>
March	6 807.8	5 113.7	4 070.0	1 565.3	2 050.0	489.6	209.7	333.3	<b>20 641.9</b>
June	6 817.2	5 128.3	4 091.5	1 568.2	2 059.0	489.9	210.7	334.2	<b>20 701.5</b>
2006–2007									
September	6 837.6	5 148.3	4 110.4	1 572.5	2 069.9	490.5	211.9	335.2	<b>20 778.7</b>
December	6 855.2	5 165.4	4 132.0	1 575.7	2 081.0	491.7	212.6	336.5	<b>20 852.4</b>
March	6 875.7	5 188.1	4 162.0	1 581.4	2 094.5	492.7	213.8	338.2	<b>20 948.9</b>
June	6 889.1	5 205.2	4 182.1	1 584.5	2 105.8	493.3	215.0	339.9	<b>21 017.2</b>

(a) Includes Other Territories from September 1993.

Source: Australian Demographic Statistics, cat. no. 3101.0



### 9.3 GROSS STATE PRODUCT AND STATE FINAL DEMAND, Chain volume measures(a)

Period	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania	Northern Territory	Australian Capital Territory	Australia
GROSS STATE PRODUCT, ANNUAL (\$ MILLION)									
2004–05	309 117	230 516	172 294	63 640	114 754	18 322	12 032	19 334	<b>939 692</b>
2005–06	315 709	236 203	178 581	65 177	120 255	18 842	12 693	19 994	<b>967 454</b>
2006–07	321 325	242 595	187 339	65 676	127 775	19 239	13 405	20 985	<b>998 131</b>
STATE FINAL DEMAND, ANNUAL (\$ MILLION)									
2004–05	306 911	231 790	177 874	66 295	96 213	19 499	13 151	30 330	<b>942 205</b>
2005–06	312 046	239 814	189 103	67 444	106 795	20 239	14 075	31 844	<b>981 360</b>
2006–07	318 763	244 973	203 202	69 063	116 115	20 068	14 363	33 683	<b>1 020 230</b>
STATE FINAL DEMAND, QUARTERLY — SEASONALLY ADJUSTED (\$ MILLION)									
2005–2006									
September	77 635	59 533	46 008	16 810	25 550	5 093	3 431	7 742	<b>241 617</b>
December	78 143	60 255	46 656	16 818	26 424	5 061	3 518	7 974	<b>244 737</b>
March	78 104	59 803	48 173	16 893	26 823	5 048	3 576	7 892	<b>246 509</b>
June	78 163	60 223	48 266	16 923	27 997	5 037	3 551	8 236	<b>248 497</b>
2006–2007									
September	77 945	60 690	49 386	17 160	27 424	4 795	3 691	8 300	<b>249 343</b>
December	79 343	60 952	49 866	17 144	28 454	5 021	3 507	8 402	<b>252 643</b>
March	80 289	61 347	51 273	17 334	29 632	5 085	3 622	8 400	<b>257 306</b>
June	81 186	61 984	52 677	17 425	30 605	5 168	3 543	8 581	<b>260 938</b>
2007–2008									
September	81 867	62 643	52 745	17 384	30 711	5 207	3 631	8 417	<b>262 987</b>
STATE FINAL DEMAND, SEASONALLY ADJUSTED — PERCENTAGE CHANGE FROM PREVIOUS QUARTER									
2005–2006									
June	0.1	0.7	0.2	0.2	4.4	-0.2	-0.7	4.3	<b>0.8</b>
2006–2007									
September	-0.3	0.8	2.3	1.4	-2.0	-4.8	4.0	0.8	<b>0.3</b>
December	1.8	0.4	1.0	-0.1	3.8	4.7	-5.0	1.2	<b>1.3</b>
March	1.2	0.6	2.8	1.1	4.1	1.3	3.3	0.0	<b>1.8</b>
June	1.1	1.0	2.7	0.5	3.3	1.6	-2.2	2.2	<b>1.4</b>
2007–2008									
September	0.8	1.1	0.1	-0.2	0.3	0.7	2.5	-1.9	<b>0.8</b>

(a) Reference year 2005–06.

Source: Australian National Accounts: National Income, Expenditure and Product, cat. no. 5206.0 and Australian National Accounts: State Accounts, cat. no. 5220.0



## 9.5 TOTAL PRIVATE NEW CAPITAL EXPENDITURE .....

<i>Period</i>	<i>New South Wales</i>	<i>Victoria</i>	<i>Queensland</i>	<i>South Australia</i>	<i>Western Australia</i>	<i>Tasmania</i>	<b><i>Australia</i> (a)</b>
ANNUAL (\$ MILLION)							
2004-05	16 805	12 809	10 339	3 985	9 950	1 127	<b>57 554</b>
2005-06	18 585	15 481	13 522	4 553	16 471	1 151	<b>72 641</b>
2006-07	17 604	16 369	15 319	4 927	19 717	834	<b>77 552</b>
QUARTERLY — SEASONALLY ADJUSTED (\$ MILLION)							
2005-2006							
September	4 816	3 467	2 826	1 093	3 415	310	<b>16 609</b>
December	5 073	3 960	3 344	1 159	3 750	332	<b>18 363</b>
March	4 497	4 017	3 734	1 150	4 330	268	<b>18 773</b>
June	4 177	4 033	3 609	1 136	4 929	242	<b>18 824</b>
2006-2007							
September	4 006	4 002	3 804	1 181	4 375	184	<b>18 230</b>
December	4 008	3 912	3 526	1 188	4 685	188	<b>18 105</b>
March	4 507	4 256	3 913	1 271	5 156	230	<b>19 990</b>
June	5 064	4 217	4 085	1 285	5 438	232	<b>21 270</b>
2007-2008							
September	4 619	4 139	4 090	1 253	5 313	212	<b>20 029</b>
PERCENTAGE CHANGE FROM PREVIOUS QUARTER							
2005-2006							
June	-7.1	0.4	-3.3	-1.2	13.8	-9.7	<b>0.3</b>
2006-2007							
September	-4.1	-0.8	5.4	4.0	-11.2	-24.0	<b>-3.2</b>
December	0.0	-2.2	-7.3	0.6	7.1	2.2	<b>-0.7</b>
March	12.5	8.8	11.0	7.0	10.1	22.3	<b>10.4</b>
June	12.4	-0.9	4.4	1.1	5.5	0.9	<b>6.4</b>
2007-2008							
September	-8.8	-1.8	0.1	-2.5	-2.3	-8.6	<b>-5.8</b>

(a) Estimates for Australian Capital Territory and Northern Territory are not available separately, but are included in the Australian total.

Source: *Private New Capital Expenditure and Expected Expenditure, Australia*, cat. no. 5625.0

**9.6 NEW MOTOR VEHICLE SALES (a), Total**


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Period	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania (b)	Northern Territory (b)	Australian Capital Territory (b)	Australia
ANNUAL									
2004–05	308 763	256 330	212 716	64 136	95 200	20 612	9 295	14 739	<b>981 791</b>
2005–06	296 976	250 189	212 797	62 423	105 354	19 576	9 295	14 741	<b>971 351</b>
2006–07	305 933	252 521	223 441	60 752	117 158	18 808	9 675	15 594	<b>1 003 882</b>

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MONTHLY — SEASONALLY ADJUSTED									
2006–2007									
August	24 152	20 301	17 460	4 979	9 550	1 436	801	1 195	<b>79 874</b>
September	24 924	20 643	17 619	5 042	9 569	1 641	770	1 236	<b>81 444</b>
October	24 965	20 489	17 890	4 859	9 661	1 660	841	1 211	<b>81 576</b>
November	24 958	19 997	18 428	4 975	9 643	1 707	762	1 278	<b>81 748</b>
December	25 051	20 331	18 607	4 832	9 801	1 402	798	1 253	<b>82 075</b>
January	26 699	21 763	19 038	5 369	9 961	1 570	839	1 342	<b>86 581</b>
February	25 937	22 193	19 084	5 182	10 057	1 710	827	1 398	<b>86 388</b>
March	26 576	21 936	19 588	5 266	9 799	1 592	832	1 386	<b>86 975</b>
April	26 285	21 295	19 175	5 227	9 965	1 546	842	1 412	<b>85 747</b>
May	26 005	21 635	19 387	4 979	9 985	1 529	815	1 375	<b>85 710</b>
June	26 824	22 241	19 263	5 078	10 055	1 587	822	1 385	<b>87 255</b>
2007–2008									
July	26 738	22 173	19 470	5 151	10 323	1 742	802	1 380	<b>87 779</b>
August	26 494	22 384	18 481	5 051	10 271	1 480	825	1 383	<b>86 369</b>
September	26 457	22 705	19 390	5 031	10 403	1 635	815	1 415	<b>87 851</b>
October	27 394	22 436	19 616	5 266	10 264	1 630	856	1 394	<b>88 856</b>

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MONTHLY — TREND									
2006–2007									
August	24 308	20 214	17 726	5 019	9 483	1 576	775	1 199	<b>80 300</b>
September	24 561	20 267	17 836	4 964	9 574	1 582	787	1 212	<b>80 783</b>
October	24 873	20 398	18 029	4 947	9 662	1 588	795	1 233	<b>81 525</b>
November	25 232	20 637	18 302	4 986	9 744	1 595	803	1 262	<b>82 561</b>
December	25 583	20 930	18 625	5 055	9 818	1 599	812	1 297	<b>83 719</b>
January	25 883	21 244	18 926	5 126	9 869	1 592	819	1 333	<b>84 792</b>
February	26 128	21 535	19 175	5 180	9 910	1 584	826	1 365	<b>85 703</b>
March	26 308	21 737	19 315	5 199	9 942	1 582	830	1 385	<b>86 298</b>
April	26 409	21 855	19 351	5 176	9 981	1 587	828	1 394	<b>86 581</b>
May	26 445	21 922	19 309	5 132	10 037	1 590	824	1 393	<b>86 652</b>
June	26 486	22 013	19 247	5 095	10 113	1 592	819	1 390	<b>86 755</b>
2007–2008									
July	26 579	22 176	19 205	5 084	10 198	1 597	819	1 389	<b>87 047</b>
August	26 695	22 354	19 202	5 092	10 272	1 606	821	1 391	<b>87 433</b>
September	26 807	22 504	19 226	5 109	10 331	1 615	826	1 394	<b>87 812</b>
October	26 941	22 636	19 291	5 135	10 363	1 622	831	1 397	<b>88 216</b>

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PERCENTAGE CHANGE FROM PREVIOUS MONTH — TREND									
2007–2008									
October	0.5	0.6	0.3	0.5	0.3	0.4	0.6	0.2	<b>0.5</b>

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(a) Original sales data are provided by the Federal Chamber of Automotive Industries and sourced from VFACTS.

(b) Extreme care should be exercised in using the seasonally adjusted series for the number of new motor vehicles sales in Tasmania, the Northern Territory and the Australian Capital Territory. The highly erratic nature of this data makes reliable estimation of the seasonal pattern very difficult.

Source: *Sales of New Motor Vehicles*, (Electronic Publication), cat. no. 9314.0.55.001

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## 9.7 BUILDING APPROVALS, Number and value

Period	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania	Northern Territory(a)	Australian Capital Territory(a)	Australia
NUMBER OF DWELLING UNIT APPROVALS — ANNUAL									
2004–05	39 942	42 547	39 314	11 089	24 232	2 778	1 388	2 279	<b>163 569</b>
2005–06	33 156	36 529	37 998	11 405	25 852	2 634	1 363	1 867	<b>150 804</b>
2006–07	31 241	37 928	41 412	10 789	25 097	2 930	1 464	2 247	<b>153 108</b>

MONTHLY — TREND									
2006–2007									
August	2 776	3 348	3 318	871	2 228	247	103	212	<b>13 102</b>
September	2 755	3 265	3 342	857	2 206	247	110	196	<b>12 976</b>
October	2 711	3 161	3 368	862	2 166	244	110	175	<b>12 796</b>
November	2 667	3 077	3 413	875	2 109	243	108	159	<b>12 650</b>
December	2 634	3 044	3 478	884	2 035	243	102	149	<b>12 569</b>
January	2 605	3 040	3 538	892	1 974	244	100	146	<b>12 539</b>
February	2 576	3 055	3 580	892	1 939	246	99	159	<b>12 547</b>
March	2 548	3 067	3 601	885	1 923	246	101	183	<b>12 554</b>
April	2 517	3 103	3 605	879	1 920	244	104	211	<b>12 583</b>
May	2 472	3 188	3 606	884	1 929	241	106	228	<b>12 653</b>
June	2 422	3 322	3 628	902	1 934	237	108	230	<b>12 782</b>
2007–2008									
July	2 385	3 483	3 682	924	1 920	233	107	220	<b>12 953</b>
August	2 357	3 651	3 750	953	1 902	231	104	202	<b>13 149</b>
September	2 332	3 809	3 821	980	1 885	232	105	180	<b>13 341</b>
October	2 305	3 928	3 877	1 002	1 872	232	104	163	<b>13 483</b>

PERCENTAGE CHANGE FROM PREVIOUS MONTH — TREND									
2006–2007									
February	-1.1	0.5	1.2	0.0	-1.8	0.8	-1.0	8.9	<b>0.1</b>
March	-1.1	0.4	0.6	-0.8	-0.8	0.0	2.0	15.1	<b>0.1</b>
April	-1.2	1.2	0.1	-0.7	-0.2	-0.8	3.0	15.3	<b>0.2</b>
May	-1.8	2.7	0.0	0.6	0.5	-1.2	1.9	8.1	<b>0.6</b>
June	-2.0	4.2	0.6	2.0	0.3	-1.7	1.9	0.9	<b>1.0</b>
2007–2008									
July	-1.5	4.8	1.5	2.4	-0.7	-1.7	-0.9	-4.3	<b>1.3</b>
August	-1.2	4.8	1.8	3.1	-0.9	-0.9	-2.8	-8.2	<b>1.5</b>
September	-1.1	4.3	1.9	2.8	-0.9	0.4	1.0	-10.9	<b>1.5</b>
October	-1.2	3.1	1.5	2.2	-0.7	0.0	-1.0	-9.4	<b>1.1</b>

(a) Extreme care should be exercised in using the trend series for number of building approvals in the Northern Territory and the Australian Capital Territory. The highly erratic nature of these data makes reliable estimation of the trend very difficult.

Source: *Building Approvals, Australia*, cat. no. 8731.0

**9.7****BUILDING APPROVALS, Number and value *continued***

Period	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania	Northern Territory(a)	Australian Capital Territory(a)	<b>Australia</b>
.....									
<b>VALUE OF NEW DWELLING UNIT APPROVALS — ANNUAL</b>									
2004–05	7 929	8 038	8 115	1 657	4 111	440	315	480	<b>31 086</b>
2005–06	6 966	7 357	8 138	1 765	5 042	459	333	429	<b>30 489</b>
2006–07	7 361	8 282	9 320	1 754	5 954	524	411	474	<b>34 081</b>
.....									
<b>MONTHLY — ORIGINAL (\$ MILLION)</b>									
2006–2007									
August	602	766	760	157	580	43	20	48	<b>2 977</b>
September	741	679	756	130	491	46	41	53	<b>2 937</b>
October	651	672	792	130	438	50	30	24	<b>2 786</b>
November	564	863	769	190	568	50	26	48	<b>3 078</b>
December	513	569	627	135	506	35	29	19	<b>2 434</b>
January	514	461	751	116	386	41	24	18	<b>2 312</b>
February	644	769	727	161	424	36	70	33	<b>2 863</b>
March	758	666	851	138	444	45	39	42	<b>2 983</b>
April	586	654	756	138	420	39	35	25	<b>2 652</b>
May	584	769	847	170	564	57	37	65	<b>3 093</b>
June	667	690	892	144	575	39	25	56	<b>3 087</b>
2007–2008									
July	583	837	844	169	459	40	25	57	<b>3 013</b>
August	588	827	976	161	444	42	36	29	<b>3 103</b>
September	623	773	873	186	534	55	25	22	<b>3 090</b>
October	510	1 036	1 063	178	470	45	85	42	<b>3 429</b>
.....									
<b>PERCENTAGE CHANGE FROM PREVIOUS MONTH — ORIGINAL</b>									
2006–2007									
February	25.2	66.9	–3.3	38.9	9.7	–11.7	185.9	80.9	<b>23.8</b>
March	17.7	–13.4	17.1	–14.5	4.9	24.4	–44.4	28.2	<b>4.2</b>
April	–22.7	–1.8	–11.3	0.3	–5.6	–14.5	–9.0	–41.5	<b>–11.1</b>
May	–0.4	17.5	12.1	23.2	34.5	46.8	6.0	165.5	<b>16.6</b>
June	14.2	–10.3	5.3	–15.3	1.8	–31.3	–33.1	–14.1	<b>–0.2</b>
2007–2008									
July	–12.6	21.4	–5.3	16.8	–20.2	2.8	–1.3	1.1	<b>–2.4</b>
August	0.9	–1.3	15.6	–4.6	–3.1	5.6	44.1	–49.2	<b>3.0</b>
September	5.8	–6.5	–10.5	15.5	20.3	28.5	–30.8	–23.6	<b>–0.4</b>
October	–18.1	34.0	21.8	–4.2	–12.0	–17.0	244.4	90.4	<b>11.0</b>
.....									

(a) Extreme care should be exercised in using the trend series for number of building approvals in the Northern Territory and the Australian Capital Territory. The highly erratic nature of these data makes reliable estimation of the trend very difficult.

Source: *Building Approvals, Australia*, cat. no. 8731.0

## 9.8 CONSUMER PRICE INDEX, All groups

<i>Period</i>	<i>Sydney</i>	<i>Melbourne</i>	<i>Brisbane</i>	<i>Adelaide</i>	<i>Perth</i>	<i>Hobart</i>	<i>Darwin</i>	<i>Canberra</i>	<i>Weighted average of Eight Capital Cities</i>
ANNUAL (1989–90 = 100.0)									
2004–05	147.7	145.7	148.5	150.4	144.0	147.1	141.8	146.7	147.0
2005–06	152.1	150.2	153.2	155.2	150.1	151.8	146.5	151.9	151.7
2006–07	156.2	154.2	158.3	159.2	156.1	155.7	152.9	156.4	156.1
QUARTERLY (1989–90 = 100.0)									
2005–2006									
September	150.5	148.6	150.9	153.4	147.8	150.1	144.7	149.7	149.8
December	151.0	149.2	152.1	154.1	149.0	151.0	145.4	150.9	150.6
March	152.2	150.5	153.5	155.6	150.5	152.2	146.7	152.2	151.9
June	154.7	152.6	156.2	157.6	153.2	154.0	149.2	154.9	154.3
2006–2007									
September	156.1	153.7	157.5	159.3	154.9	155.1	151.8	156.0	155.7
December	155.8	153.5	157.3	158.8	155.5	154.7	152.6	155.6	155.5
March	155.6	153.8	158.0	158.4	155.8	155.4	152.6	155.9	155.6
June	157.4	155.6	160.2	160.3	158.0	157.4	154.7	158.0	157.5
2007–2008									
September	158.1	156.9	161.7	161.5	158.9	157.9	156.6	159.2	158.6
PERCENTAGE CHANGE FROM PREVIOUS QUARTER									
2005–2006									
June	1.6	1.4	1.8	1.3	1.8	1.2	1.7	1.8	1.6
2006–2007									
September	0.9	0.7	0.8	1.1	1.1	0.7	1.7	0.7	0.9
December	–0.2	–0.1	–0.1	–0.3	0.4	–0.3	0.5	–0.3	–0.1
March	–0.1	0.2	0.4	–0.3	0.2	0.5	0.0	0.2	0.1
June	1.2	1.2	1.4	1.2	1.4	1.3	1.4	1.3	1.2
2007–2008									
September	0.4	0.8	0.9	0.7	0.6	0.3	1.2	0.8	0.7
PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR									
2005–2006									
June	3.8	3.9	4.1	3.8	4.7	3.5	4.2	4.8	4.0
2006–2007									
September	3.7	3.4	4.4	3.8	4.8	3.3	4.9	4.2	3.9
December	3.2	2.9	3.4	3.0	4.4	2.5	5.0	3.1	3.3
March	2.2	2.2	2.9	1.8	3.5	2.1	4.0	2.4	2.4
June	1.7	2.0	2.6	1.7	3.1	2.2	3.7	2.0	2.1
2007–2008									
September	1.3	2.1	2.7	1.4	2.6	1.8	3.2	2.1	1.9

Source: Consumer Price Index, Australia, cat. no. 6401.0





## 9.10 UNEMPLOYMENT RATE, Persons

Period	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania	Northern Territory	Australian Capital Territory	Australia
ANNUAL AVERAGE (PER CENT)									
2004–05	5.2	5.5	4.9	5.6	4.7	6.2	5.7	3.5	<b>5.2</b>
2005–06	5.2	5.2	4.8	4.9	4.0	6.6	5.5	3.3	<b>5.0</b>
2006–07	5.0	4.8	4.0	5.0	3.2	5.7	3.8	3.0	<b>4.5</b>
MONTHLY — SEASONALLY ADJUSTED (PER CENT)									
2006–2007									
September	5.2	4.5	4.6	4.8	3.4	6.4	na	na	<b>4.7</b>
October	4.8	4.9	3.9	4.6	3.7	6.1	na	na	<b>4.5</b>
November	5.0	4.7	4.2	5.2	3.2	5.9	na	na	<b>4.6</b>
December	4.9	4.9	4.0	5.5	3.2	5.9	na	na	<b>4.6</b>
January	4.9	4.9	4.0	5.4	3.1	5.7	na	na	<b>4.5</b>
February	5.2	4.8	4.1	5.0	3.1	5.5	na	na	<b>4.6</b>
March	4.9	4.9	4.0	5.1	2.8	5.3	na	na	<b>4.5</b>
April	5.1	4.7	3.4	5.2	2.8	5.3	na	na	<b>4.4</b>
May	4.9	4.7	3.4	4.7	3.2	4.3	na	na	<b>4.3</b>
June	4.7	4.6	3.5	4.9	3.8	5.3	na	na	<b>4.3</b>
2007–2008									
July	4.7	4.4	3.7	4.9	3.3	4.9	na	na	<b>4.3</b>
August	4.7	4.7	3.6	4.7	3.2	5.4	na	na	<b>4.3</b>
September	4.6	4.2	3.8	4.7	3.5	4.9	na	na	<b>4.2</b>
October	4.6	4.3	3.8	5.4	3.6	5.7	na	na	<b>4.4</b>
November	4.8	4.9	3.8	4.8	3.4	5.2	na	na	<b>4.5</b>
MONTHLY — TREND (PER CENT)									
2006–2007									
September	5.0	4.8	4.3	4.8	3.4	6.2	3.8	2.9	<b>4.6</b>
October	5.0	4.8	4.2	5.0	3.4	6.1	3.3	2.9	<b>4.6</b>
November	5.0	4.8	4.1	5.1	3.3	6.0	3.0	2.9	<b>4.6</b>
December	5.0	4.8	4.1	5.2	3.2	5.9	2.8	3.0	<b>4.6</b>
January	5.0	4.9	4.0	5.2	3.1	5.7	3.0	3.0	<b>4.5</b>
February	5.0	4.8	3.9	5.2	3.0	5.5	3.4	3.0	<b>4.5</b>
March	5.0	4.8	3.8	5.1	3.0	5.3	3.9	3.0	<b>4.4</b>
April	4.9	4.7	3.7	5.0	3.1	5.1	4.3	3.0	<b>4.4</b>
May	4.9	4.7	3.6	4.9	3.2	5.0	4.5	3.0	<b>4.3</b>
June	4.8	4.6	3.5	4.9	3.3	5.0	4.5	2.9	<b>4.3</b>
2007–2008									
July	4.7	4.5	3.6	4.8	3.4	5.0	4.5	2.8	<b>4.3</b>
August	4.7	4.5	3.7	4.9	3.4	5.1	4.6	2.7	<b>4.3</b>
September	4.7	4.5	3.7	4.9	3.4	5.2	4.8	2.6	<b>4.3</b>
October	4.7	4.5	3.8	4.9	3.5	5.3	5.1	2.6	<b>4.3</b>
November	4.7	4.5	3.9	5.0	3.4	5.4	5.4	2.7	<b>4.4</b>
PERCENTAGE CHANGE FROM PREVIOUS MONTH — TREND									
2006–2007									
June	-0.1	-0.1	0.0	0.0	0.1	0.0	0.0	-0.1	<b>0.0</b>
2007–2008									
July	-0.1	-0.1	0.0	0.0	0.1	0.1	0.0	-0.1	<b>0.0</b>
August	0.0	0.0	0.1	0.0	0.0	0.1	0.1	-0.1	<b>0.0</b>
September	0.0	0.0	0.1	0.0	0.0	0.1	0.2	0.0	<b>0.0</b>
October	0.0	0.0	0.1	0.0	0.0	0.1	0.3	0.0	<b>0.0</b>
November	0.0	0.0	0.0	0.0	0.0	0.1	0.3	0.0	<b>0.0</b>

na not available

Source: Labour Force, Australia, cat. no. 6202.0

**9.11** AVERAGE WEEKLY EARNINGS OF EMPLOYEES, All employees

Period	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania	Northern Territory	Australian Capital Territory	Australia
PERSONS ORIGINAL (\$ PER WEEK)									
<b>2005-2006</b>									
August	862.7	809.76	744.14	684.64	806.09	718.00	834.28	980.10	<b>806.11</b>
November	863.78	809.76	744.86	691.86	809.71	710.07	829.61	976.74	<b>806.74</b>
February	866.99	819.81	768.36	758.74	816.65	723.69	819.13	1 026.13	<b>823.02</b>
May	856.32	822.88	805.96	756.25	808.75	723.24	844.45	1 013.60	<b>826.91</b>
<b>2006-2007</b>									
August	872.17	817.97	808.16	762.36	864.43	708.15	854.32	1 064.91	<b>837.68</b>
November	879.53	820.26	807.70	770.18	878.51	732.33	847.89	1 061.97	<b>843.68</b>
February	903.38	852.06	827.92	781.97	893.50	760.41	852.90	1 026.39	<b>863.84</b>
May	905.54	848.04	815.34	781.32	914.41	759.02	854.07	1 033.63	<b>863.39</b>
<b>2007-2008</b>									
August	916.24	866.67	815.24	791.16	943.92	754.78	889.56	1 038.98	<b>875.78</b>
PERCENTAGE CHANGE FROM PREVIOUS QUARTER									
<b>2005-2006</b>									
May	-1.2	0.4	4.9	-0.3	-1.0	-0.1	3.1	-1.2	<b>0.5</b>
<b>2006-2007</b>									
August	1.9	-0.6	0.3	0.8	6.9	-2.1	1.2	5.1	<b>1.3</b>
November	0.8	0.3	-0.1	1.0	1.6	3.4	-0.8	-0.3	<b>0.7</b>
February	2.7	3.9	2.5	1.5	1.7	3.8	0.6	-3.4	<b>2.4</b>
May	0.2	-0.5	-1.5	-0.1	2.3	-0.2	0.1	0.7	<b>-0.1</b>
<b>2007-2008</b>									
August	1.2	2.2	0.0	1.3	3.2	-0.6	4.2	0.5	<b>1.4</b>
MALES ORIGINAL (\$ PER WEEK)									
<b>2005-2006</b>									
August	1 008.61	974.44	891.05	818.85	1 016.64	843.40	1 018.47	1 119.04	<b>963.71</b>
November	1 008.50	972.47	888.10	822.69	1 039.10	841.95	993.36	1 100.26	<b>963.84</b>
February	1 010.17	987.59	921.80	902.14	1 046.45	840.87	953.95	1 140.20	<b>983.14</b>
May	996.77	983.38	974.38	890.57	1 031.26	850.45	982.92	1 127.45	<b>985.10</b>
<b>2006-2007</b>									
August	1 023.91	984.81	980.10	904.86	1 082.03	829.01	984.20	1 211.34	<b>1 002.67</b>
November	1 042.87	992.08	973.66	915.01	1 097.48	859.28	975.50	1 225.83	<b>1 013.64</b>
February	1 067.31	1 016.29	982.35	912.13	1 116.92	904.89	964.81	1 186.74	<b>1 027.83</b>
May	1 074.07	1 022.90	979.33	927.83	1 158.09	915.53	984.25	1 206.44	<b>1 038.38</b>
<b>2007-2008</b>									
August	1 094.83	1 052.78	965.97	953.71	1 187.15	914.17	1 006.63	1 205.23	<b>1 055.79</b>
FEMALES ORIGINAL (\$ PER WEEK)									
<b>2005-2006</b>									
August	693.01	626.04	591.17	545.88	568.01	582.45	655.64	840.13	<b>631.81</b>
November	698.20	623.38	594.87	555.72	562.75	571.42	664.28	852.42	<b>633.33</b>
February	702.08	630.43	605.95	605.41	567.19	589.08	681.19	882.20	<b>644.37</b>
May	694.97	644.59	622.18	610.18	571.72	586.02	707.95	879.37	<b>650.98</b>
<b>2006-2007</b>									
August	702.42	636.63	620.90	593.91	606.84	585.63	728.32	891.04	<b>654.08</b>
November	700.38	647.04	642.17	603.70	623.01	603.46	724.82	873.96	<b>663.05</b>
February	725.64	666.82	662.56	623.58	637.70	614.74	743.54	876.92	<b>682.96</b>
May	726.24	655.03	649.17	616.85	639.61	607.68	731.96	877.44	<b>676.55</b>
<b>2007-2008</b>									
August	729.57	657.11	662.21	623.10	662.65	604.02	773.73	890.31	<b>684.28</b>

Source: Average Weekly Earnings, Australia, cat. no. 6302.0

**9.12** TOTAL JOB VACANCIES (a)

<i>Period</i>	<i>New South Wales</i>	<i>Victoria</i>	<i>Queensland</i>	<i>South Australia</i>	<i>Western Australia</i>	<i>Tasmania</i>	<i>Northern Territory</i>	<i>Australian Capital Territory</i>	<b><i>Australia</i></b>
ANNUAL AVERAGE ('000)									
2004–05	43.8	33.1	31.7	7.6	13.8	2.0	2.3	3.7	<b>138.0</b>
2005–06	43.2	31.8	31.6	9.2	18.7	2.3	2.3	4.0	<b>143.0</b>
2006–07	47.6	31.8	38.2	9.6	24.6	2.4	2.5	4.8	<b>161.6</b>
QUARTERLY ('000) — ORIGINAL									
2005–2006									
August	39.1	32.8	33.4	8.8	16.9	2.2	2.7	4.4	<b>140.3</b>
November	45.4	30.2	24.1	8.7	15.8	2.3	2.1	3.9	<b>132.6</b>
February	46.6	31.6	32.3	8.4	20.6	2.1	1.9	3.8	<b>147.3</b>
May	41.7	32.8	36.8	10.8	21.2	2.4	2.4	3.9	<b>152.0</b>
2006–2007									
August	42.5	31.6	39.8	9.0	22.6	2.3	2.6	4.7	<b>155.0</b>
November	47.7	31.6	38.8	9.4	23.9	2.5	2.7	4.5	<b>161.1</b>
February	48.2	32.1	38.7	9.9	25.0	2.5	2.5	4.8	<b>163.7</b>
May	51.9	31.8	35.6	10.2	27.0	2.3	2.4	5.3	<b>166.5</b>
2007–2008									
August	51.7	31.6	38.5	10.0	29.7	2.8	2.8	6.1	<b>173.1</b>

(a) Care should be exercised in using these series as some estimates are subject to high sampling variability.

Source: *Job Vacancies, Australia*, cat. no. 6354.0

## 9.13 SECURED HOUSING FINANCE COMMITMENTS TO INDIVIDUALS, Number and Value(a)

Period	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania	Northern Territory	Australian Capital Territory	Australia
TOTAL NUMBER OF DWELLING UNITS									
2003-04	205 192	144 192	144 507	54 729	83 834	14 037	5 098	8 675	<b>660 264</b>
2004-05	184 958	146 024	136 989	53 993	88 683	12 791	6 596	7 132	<b>637 166</b>
2005-06	204 493	157 689	153 189	57 786	106 021	13 509	8 158	7 843	<b>708 688</b>
ORIGINAL									
2006-2007									
August	20 020	15 759	15 213	5 437	10 091	1 279	658	818	<b>69 275</b>
September	18 113	13 981	13 885	5 143	8 629	1 254	559	827	<b>62 391</b>
October	18 669	14 576	14 498	5 094	8 525	1 157	558	903	<b>63 980</b>
November	20 747	15 063	15 466	5 565	8 743	1 251	534	929	<b>68 298</b>
December	16 947	13 802	13 396	4 880	8 289	1 177	537	756	<b>59 784</b>
January	14 694	12 161	12 595	4 364	7 477	1 025	431	632	<b>53 379</b>
February	16 607	12 743	14 447	5 070	7 772	1 105	458	776	<b>58 978</b>
March	20 289	14 582	16 562	5 849	8 645	1 273	575	1 012	<b>68 787</b>
April	17 924	13 528	14 357	4 983	8 257	1 148	453	788	<b>61 438</b>
May	21 778	16 772	16 812	5 971	9 509	1 470	545	1 046	<b>73 903</b>
June	19 639	14 855	15 238	5 325	9 111	1 260	511	894	<b>66 833</b>
2007-2008									
July	18 928	14 387	14 826	5 127	8 966	1 223	489	935	<b>64 881</b>
August	19 851	15 539	16 042	5 450	9 065	1 354	511	952	<b>68 764</b>
September	16 946	13 679	13 956	4 620	7 607	1 169	487	765	<b>59 229</b>
October	19 376	15 417	15 267	5 158	8 244	1 331	544	926	<b>66 263</b>
PERCENTAGE CHANGE FROM PREVIOUS MONTH — ORIGINAL									
2006-2007									
February	13.0	4.8	14.7	16.2	3.9	7.8	6.3	22.8	<b>10.5</b>
March	22.2	14.4	14.6	15.4	11.2	15.2	25.5	30.4	<b>16.6</b>
April	-11.7	-7.2	-13.3	-14.8	-4.5	-9.8	-21.2	-22.1	<b>-10.7</b>
May	21.5	24.0	17.1	19.8	15.2	28.0	20.3	32.7	<b>20.3</b>
June	-9.8	-11.4	-9.4	-10.8	-4.2	-14.3	-6.2	-14.5	<b>-9.6</b>
2007-2008									
July	-3.6	-3.2	-2.7	-3.7	-1.6	-2.9	-4.3	4.6	<b>-2.9</b>
August	4.9	8.0	8.2	6.3	1.1	10.7	4.5	1.8	<b>6.0</b>
September	-14.6	-12.0	-13.0	-15.2	-16.1	-13.7	-4.7	-19.6	<b>-13.9</b>
October	14.3	12.7	9.4	11.6	8.4	13.9	11.7	21.0	<b>11.9</b>

(a) Excludes alterations and additions.

Source: *Housing Finance, Australia*, cat. no. 5609.0

**9.13**

## SECURED HOUSING FINANCE COMMITMENTS TO INDIVIDUALS, Number and

Value(a) *continued*

Period	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania	Northern Territory	Australian Capital Territory	Australia
TOTAL VALUE OF DWELLING UNITS (\$ MILLION)									
2003-04	48 431	27 809	26 648	7 682	12 766	1 676	808	1 813	<b>127 632</b>
2004-05	47 082	30 174	28 260	8 365	15 152	1 849	1 152	1 632	<b>133 666</b>
2005-06	52 316	33 681	33 294	9 732	20 550	2 114	1 530	1 805	<b>155 022</b>
ORIGINAL (\$ MILLION)									
2006-2007									
August	4 903	3 335	3 255	937	2 186	206	129	189	<b>15 140</b>
September	4 441	2 935	2 999	920	1 838	211	108	184	<b>13 636</b>
October	4 493	3 120	3 264	906	1 846	185	113	208	<b>14 136</b>
November	5 084	3 262	3 336	988	1 931	198	106	217	<b>15 122</b>
December	4 211	3 067	2 998	871	1 804	188	105	186	<b>13 430</b>
January	3 535	2 701	2 794	794	1 647	166	89	136	<b>11 861</b>
February	3 965	2 801	3 271	900	1 771	185	91	181	<b>13 165</b>
March	5 019	3 237	3 804	1 025	1 992	222	124	240	<b>15 663</b>
April	4 575	2 948	3 286	894	1 781	203	93	196	<b>13 976</b>
May	5 488	3 861	3 955	1 092	2 294	268	107	254	<b>17 319</b>
June	5 245	3 544	3 712	1 030	2 264	224	108	222	<b>16 349</b>
2007-2008									
July	4 935	3 340	3 593	993	2 151	208	107	233	<b>15 561</b>
August	5 059	3 672	3 907	1 039	2 194	235	109	227	<b>16 442</b>
September	4 399	3 217	3 342	897	1 829	208	100	189	<b>14 181</b>
October	5 091	3 617	3 678	1 002	1 966	234	115	222	<b>15 926</b>
PERCENTAGE CHANGE FROM PREVIOUS MONTH									
2006-2007									
February	12.2	3.7	17.1	13.5	7.5	11.4	1.9	33.0	<b>11.0</b>
March	26.6	15.5	16.3	13.8	12.5	20.0	37.0	33.0	<b>19.0</b>
April	-8.9	-8.9	-13.6	-12.8	-10.6	-8.6	-25.2	-18.3	<b>-10.8</b>
May	20.0	31.0	20.4	22.2	28.8	32.0	15.0	29.6	<b>23.9</b>
June	-4.4	-8.2	-6.1	-5.6	-1.3	-16.5	1.1	-12.5	<b>-5.6</b>
2007-2008									
July	-5.9	-5.7	-3.2	-3.6	-5.0	-6.8	-0.8	4.9	<b>-4.8</b>
August	2.5	9.9	8.8	4.7	2.0	12.6	1.7	-2.7	<b>5.7</b>
September	-13.0	-12.4	-14.5	-13.6	-16.6	-11.6	-8.3	-16.6	<b>-13.8</b>
October	15.7	12.4	10.1	11.7	7.5	12.7	15.2	17.4	<b>12.3</b>

(a) Excludes alterations and additions.

Source: *Housing Finance, Australia*, cat. no. 5609.0

**9.14****TOTAL HOURLY RATES OF PAY INDEXES, Excluding bonuses**

<i>Period</i>	<i>New South Wales</i>	<i>Victoria</i>	<i>Queensland</i>	<i>South Australia</i>	<i>Western Australia</i>	<i>Tasmania</i>	<i>Northern Territory</i>	<i>Australian Capital Territory</i>	<b><i>Australia</i></b>
ANNUAL (2003-04 = 100.0)									
2004-05	103.6	103.9	103.8	103.5	104.3	104.1	103.7	104.3	<b>103.8</b>
2005-06	107.8	107.9	108.4	107.4	109.0	108.4	108.2	108.6	<b>108.1</b>
2006-07	111.9	111.8	113.3	111.6	114.1	113.1	112.4	113.1	<b>112.4</b>
QUARTERLY (2003-04 = 100.0)									
2005-2006									
September	106.5	106.5	106.6	105.9	107.5	107.1	106.6	107.2	<b>106.6</b>
December	107.2	107.4	107.9	107.1	108.3	107.8	107.9	108.1	<b>107.5</b>
March	108.4	108.4	109.1	107.9	109.3	109.0	108.7	109.2	<b>108.6</b>
June	109.2	109.3	110.0	108.5	110.7	109.8	109.6	109.9	<b>109.5</b>
2006-2007									
September	110.5	110.2	111.4	109.8	112.1	111.4	111.0	111.5	<b>110.7</b>
December	111.3	111.2	112.8	111.1	113.3	112.3	111.7	112.5	<b>111.8</b>
March	112.5	112.4	114.0	112.4	114.5	113.9	112.9	113.7	<b>113.0</b>
June	113.3	113.2	115.0	113.1	116.4	114.7	114.1	114.5	<b>113.9</b>
2007-2008									
September	114.8	114.3	116.4	115.1	118.5	116.0	115.0	116.2	<b>115.4</b>
PERCENTAGE CHANGE FROM PREVIOUS QUARTER — ORIGINAL									
2005-2006									
June	0.7	0.8	0.8	0.6	1.3	0.7	0.8	0.6	<b>0.8</b>
2006-2007									
September	1.2	0.8	1.3	1.2	1.3	1.5	1.3	1.5	<b>1.1</b>
December	0.7	0.9	1.3	1.2	1.1	0.8	0.6	0.9	<b>1.0</b>
March	1.1	1.1	1.1	1.2	1.1	1.4	1.1	1.1	<b>1.1</b>
June	0.7	0.7	0.9	0.6	1.7	0.7	1.1	0.7	<b>0.8</b>
2007-2008									
September	1.3	1.0	1.2	1.8	1.8	1.1	0.8	1.5	<b>1.3</b>

Source: *Labour Price Index, Australia*, cat. no. 6345.0

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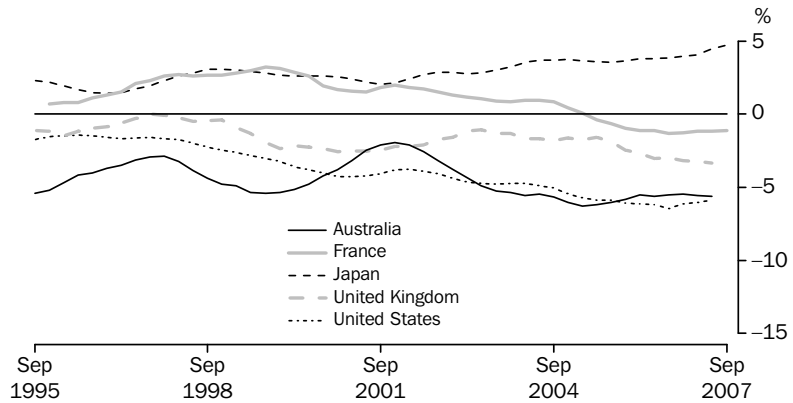
## NOTES

## CONSUMER PRICE INDEX (CPI).

*Due to the many differences in the structure of the housing sector in different countries and in the way that housing is treated in their CPIs, a simple comparison of All items (or headline) CPIs is often inappropriate. To provide a better basis for international comparisons, the Fourteenth International Conference of Labour Statisticians adopted a resolution which called for countries to "provide for dissemination at the international level of an index which excludes shelter, in addition to the all-items index." Table 10.8 presents indexes for selected countries on a basis consistent with the above resolution and comparable to the Australian series "All groups excluding housing and financial and insurance services." The series in this table are presented on a reference base consistent with that used for publication of the Australian CPI (i.e. 1989–90 = 100.0) and as such are not directly comparable with those for All items published in table 10.7 (presented on a reference base of 2000 = 100.0).*

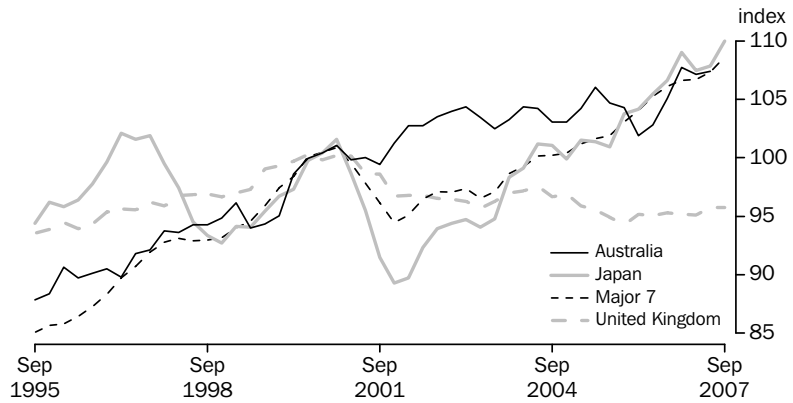
GRAPHS

BALANCE ON CURRENT ACCOUNT, (from Table 10.2) Proportion of GDP



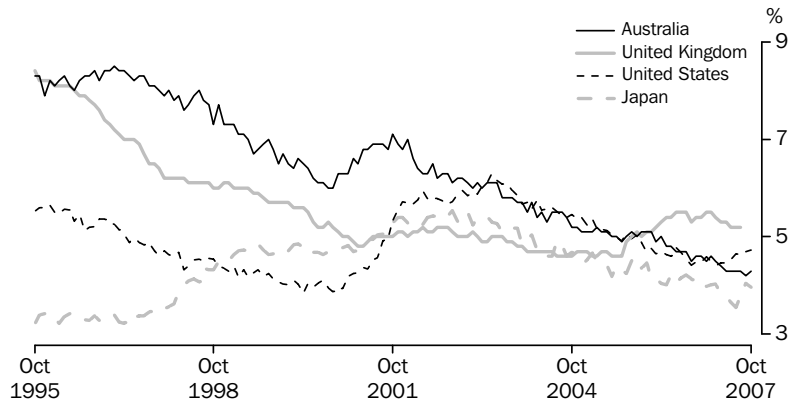
Source: Organisation for Economic Co-operation and Development, OECD.

INDUSTRIAL PRODUCTION VOLUME INDEX, (from Table 10.6) 2000 = 100



Source: Organisation for Economic Co-operation and Development, OECD.

STANDARDISED UNEMPLOYMENT RATES, (from Table 10.12) Seasonally adjusted



Source: Organisation for Economic Co-operation and Development, OECD.



# 10.1 REAL GROSS DOMESTIC PRODUCTION VOLUME INDEX

Period	United States	Japan(a)	Germany	France	Italy	United Kingdom	Canada	OECD Major 7(b)	Australia
ANNUAL (2000 = 100.0)									
2004-05	110.4	105.5	101.9	107.4	103.3	111.9	111.7	108.2	<b>115.0</b>
2005-06	113.9	108.0	104.0	109.5	104.4	114.4	115.3	111.0	<b>118.3</b>
2006-07	116.3	110.2	107.5	111.6	106.6	117.9	117.8	113.6	<b>122.3</b>
PERCENTAGE CHANGE FROM PREVIOUS YEAR									
2004-05	3.1	1.6	0.3	2.1	0.5	2.4	3.4	2.3	<b>2.7</b>
2005-06	3.2	2.5	2.0	2.0	1.1	2.2	3.2	2.6	<b>2.9</b>
2006-07	2.1	2.0	3.3	1.9	2.1	3.1	2.2	2.3	<b>3.4</b>
SEASONALLY ADJUSTED (2000 = 100.0)									
2005-2006									
September	112.8	107.3	103.0	108.5	103.9	113.1	114.0	110.0	<b>117.2</b>
December	113.1	107.7	103.3	109.0	103.8	113.9	114.9	110.4	<b>117.9</b>
March	114.5	108.3	104.2	109.8	104.6	114.8	115.9	111.5	<b>118.8</b>
June	115.2	108.9	105.6	110.8	105.3	115.7	116.3	112.2	<b>119.3</b>
2006-2007									
September	115.5	108.8	106.4	110.7	105.6	116.5	116.7	112.6	<b>120.0</b>
December	116.1	110.3	107.4	111.3	106.7	117.5	117.1	113.4	<b>121.4</b>
March	116.3	111.0	108.0	111.9	107.1	118.4	118.1	113.8	<b>123.3</b>
June	117.3	110.5	108.3	112.3	107.2	119.4	119.2	114.5	<b>124.5</b>
2007-2008									
September	118.8	111.2	109.0	113.1	107.6	120.3	120.1	115.5	nya
PERCENTAGE CHANGE FROM PREVIOUS QUARTER									
2005-2006									
June	0.6	0.5	1.3	0.9	0.6	0.8	0.4	0.7	<b>0.4</b>
2006-2007									
September	0.3	0.0	0.7	-0.1	0.3	0.7	0.3	0.3	<b>0.6</b>
December	0.5	1.3	1.0	0.5	1.1	0.8	0.4	0.7	<b>1.1</b>
March	0.2	0.7	0.5	0.6	0.3	0.8	0.9	0.4	<b>1.6</b>
June	0.9	-0.4	0.3	0.3	0.1	0.8	0.9	0.6	<b>0.9</b>
2007-2008									
September	1.2	0.6	0.7	0.7	0.4	0.7	0.7	0.9	nya

nya not yet available

(a) Data for Japan measure real gross national product.

(b) The OECD Major 7 consists of Canada, France, Germany, Italy, Japan, the United Kingdom and the United States of America.

Source: Organisation for Economic Co-operation and Development, OECD.

**10.2****BALANCE ON CURRENT ACCOUNT, Percentage of seasonally adjusted GDP(a) ..**

<i>Period</i>	<i>United States</i>	<i>Japan</i>	<i>Germany</i>	<i>France</i>	<i>Italy</i>	<i>United Kingdom</i>	<i>Canada</i>	<i>Australia</i>
ANNUAL								
2004-05	-5.5	3.7	4.3	0.2	-1.1	-1.7	2.0	<b>-6.0</b>
2005-06	-6.1	3.7	4.4	-1.0	-1.8	-2.5	2.1	<b>-5.8</b>
2006-07	-6.1	4.1	5.1	-1.2	-2.5	-3.2	1.7	<b>-5.5</b>
SEASONALLY ADJUSTED								
2005-2006								
September	-5.9	3.5	4.6	-0.7	-1.6	-1.9	1.6	<b>-6.0</b>
December	-6.1	3.7	4.6	-1.0	-1.6	-2.5	2.0	<b>-5.8</b>
March	-6.1	3.8	4.3	-1.1	-1.9	-2.7	2.4	<b>-5.5</b>
June	-6.2	3.8	4.2	-1.1	-2.0	-3.0	2.4	<b>-5.6</b>
2006-2007								
September	-6.4	3.8	4.1	-1.3	-2.4	-3.0	2.2	<b>-5.5</b>
December	-6.2	3.9	4.9	-1.3	-2.6	-3.2	1.6	<b>-5.5</b>
March	-6.1	4.1	5.4	-1.2	-2.5	-3.2	1.4	<b>-5.6</b>
June	-5.9	4.5	5.9	-1.2	-2.5	-3.3	1.5	<b>-5.6</b>
2007-2008								
September	nya	4.7	6.5	-1.1	nya	nya	1.2	nya

nya not yet available

(a) Statistics are calculated as the original balance on current account as a percentage of the seasonally adjusted current price gross domestic product, except for Japan and Germany, where real gross national product replaces gross domestic product.

Source: Organisation for Economic Co-operation and Development, OECD.

**10.3**

## BALANCE OF PAYMENTS(a)(b), Current balance

Period	United States	Japan	Germany	France	Italy	United Kingdom	Canada	China	India	<b>Australia</b>	New Zealand
ANNUAL (US \$ BILLION)											
2004–05	-723.3	97.3	193.0	-31.5	-5.1	-118.9	37.8	79.2	-34.2	<b>-17.4</b>	-3.7
2005–06	-833.3	66.0	180.9	-43.3	-21.9	-87.4	49.1	123.3	-45.6	<b>-10.4</b>	-4.4
2006–07	-824.3	81.4	241.3	-50.3	-20.0	-156.0	41.8	235.1	-66.4	<b>-10.3</b>	-4.3
SEASONALLY ADJUSTED (US \$ BILLION)											
2006–2007											
August	-74.3	5.7	16.1	-5.1	-3.3	-11.0	2.5	15.9	-3.8	<b>-0.5</b>	-0.3
September	-70.9	4.0	20.0	-2.9	-2.1	-11.6	2.5	18.2	-6.1	<b>-0.7</b>	-0.2
October	-65.5	5.9	20.6	-3.6	-2.8	-11.5	2.7	18.2	-6.8	<b>-0.6</b>	-0.4
November	-66.3	7.9	21.0	-3.4	-1.4	-12.6	3.2	17.4	-5.2	<b>-0.6</b>	-0.3
December	-68.6	5.6	21.4	-5.2	-1.3	-13.2	3.6	18.1	-5.4	<b>-1.2</b>	-0.3
January	-64.6	8.6	20.9	-3.6	-1.6	-13.0	3.9	19.2	-4.5	<b>-0.5</b>	-0.4
February	-65.5	5.0	21.0	-4.8	-1.2	-14.3	3.4	34.7	-4.7	<b>-0.5</b>	-0.2
March	-70.7	9.6	22.4	-2.7	-0.9	-14.9	4.1	9.8	-5.7	<b>-1.4</b>	-0.3
April	-67.3	9.2	18.9	-5.0	-1.2	-14.7	4.3	20.7	-6.3	<b>-1.3</b>	-0.5
May	-68.5	6.8	22.2	-4.3	-0.9	-14.3	4.4	22.2	-5.8	<b>-1.0</b>	-0.4
June	-68.4	6.6	21.4	-4.6	0.1	-14.0	4.5	26.7	-8.3	<b>-1.8</b>	-0.5
2007–2008											
July	-67.8	6.8	23.0	-6.2	-1.4	-15.5	2.9	22.0	-4.6	<b>-0.4</b>	-0.5
August	-66.1	9.7	22.0	-4.5	-1.5	-14.5	2.8	21.9	-6.2	<b>-1.4</b>	-0.3
September	-65.8	9.1	26.5	-5.5	-1.2	-16.1	1.7	26.4	nya	<b>-2.0</b>	-0.3
October	nya	9.3	nya	nya	nya	nya	nya	nya	nya	<b>-2.3</b>	0.0

nya not yet available

(b) Excludes trade with the German Domestic Republic.

(a) All series are exports (fob) less imports (cif) except for Canada and Australia where imports are also fob. Data are measured on a foreign trade basis.

Source: Organisation for Economic Co-operation and Development, OECD.

**10.4** PRIVATE CONSUMPTION EXPENDITURE VOLUME INDEX .....

<i>Period</i>	<i>United States</i>	<i>Japan</i>	<i>Germany</i>	<i>France</i>	<i>Italy</i>	<i>United Kingdom</i>	<i>Canada</i>	<i>Australia</i>
ANNUAL (2000 = 100.0)								
2004–05	114.0	105.5	101.2	110.9	102.7	114.3	115.0	<b>118.9</b>
2005–06	117.6	107.5	101.7	113.4	103.9	116.1	119.4	<b>122.0</b>
2006–07	121.2	108.3	102.2	115.5	105.9	119.3	124.6	<b>126.5</b>
SEASONALLY ADJUSTED (2000 = 100.0)								
2005–2006								
September	116.5	107.1	101.8	112.2	103.7	115.2	117.5	<b>120.7</b>
December	116.9	107.5	101.0	113.0	103.4	115.8	118.6	<b>121.2</b>
March	118.1	107.5	101.9	113.9	104.0	116.0	120.2	<b>122.6</b>
June	118.8	108.0	102.0	114.4	104.5	117.4	121.3	<b>123.5</b>
2006–2007								
September	119.7	106.9	102.4	114.7	105.1	117.7	122.8	<b>124.3</b>
December	120.8	108.1	103.3	115.1	105.4	119.0	123.9	<b>125.8</b>
March	121.9	108.9	101.2	115.7	106.1	119.7	125.0	<b>127.6</b>
June	122.3	109.2	102.0	116.4	106.8	120.7	126.8	<b>128.3</b>
2007–2008								
September	123.1	109.5	102.6	117.2	nya	121.9	127.7	nya

nya not yet available

Source: Organisation for Economic Co-operation and Development, OECD.

**10.5**

## PRIVATE FIXED CAPITAL INVESTMENT VOLUME INDEX(a) .....

<i>Period</i>	<i>United States</i>	<i>Japan</i>	<i>Germany</i>	<i>France</i>	<i>Italy</i>	<i>United Kingdom</i>	<i>Canada</i>	<i>Australia</i>
ANNUAL (2000 = 100.0)								
2004-05	107.0	95.9	88.8	108.4	105.5	113.9	125.2	<b>134.5</b>
2005-06	112.6	99.1	93.2	113.0	107.7	119.5	136.7	<b>146.6</b>
2006-07	111.0	101.1	100.2	117.6	109.9	129.6	142.7	<b>156.5</b>
PERCENTAGE CHANGE FROM PREVIOUS YEAR								
2004-05	6.0	1.1	-0.9	3.5	-0.3	2.9	7.0	<b>6.0</b>
2005-06	5.2	3.3	4.8	4.3	2.1	4.9	9.2	<b>9.0</b>
2006-07	-1.4	2.1	7.6	4.1	2.1	8.4	4.4	<b>6.7</b>
SEASONALLY ADJUSTED (2000 = 100.0)								
2005-2006								
September	111.1	98.7	90.7	111.8	108.1	116.6	132.6	<b>142.4</b>
December	111.7	97.8	93.5	112.4	106.1	118.1	135.7	<b>146.4</b>
March	113.8	99.5	91.4	112.9	107.9	120.8	138.7	<b>148.7</b>
June	113.8	100.4	97.0	115.0	108.6	122.7	139.7	<b>148.9</b>
2006-2007								
September	112.4	100.2	98.1	115.7	108.0	126.1	140.9	<b>148.9</b>
December	110.8	102.7	99.9	117.2	110.2	130.2	142.4	<b>153.1</b>
March	109.8	102.0	102.1	118.6	110.7	131.6	143.0	<b>157.8</b>
June	110.9	99.5	100.8	119.1	110.8	130.4	144.4	<b>166.2</b>
2007-2008								
September	111.0	99.0	101.4	119.8	nya	132.5	147.0	nya
PERCENTAGE CHANGE FROM PREVIOUS QUARTER								
2005-2006								
June	-0.1	0.8	6.1	1.9	0.6	1.6	0.7	<b>0.2</b>
2006-2007								
September	-1.2	-0.2	1.2	0.6	-0.6	2.7	0.8	<b>0.0</b>
December	-1.4	2.5	1.9	1.3	2.1	3.3	1.1	<b>2.8</b>
March	-1.0	-0.7	2.1	1.2	0.4	1.1	0.4	<b>3.1</b>
June	1.0	-2.5	-1.2	0.4	0.1	-0.9	1.0	<b>5.3</b>
2007-2008								
September	0.2	-0.5	0.6	0.6	nya	1.6	1.8	nya

nya not yet available

(a) Fixed capital investment volume indexes for Germany, France, Italy and the United Kingdom are for gross domestic fixed investment.

Source: Organisation for Economic Co-operation and Development, OECD.

## 10.6 INDUSTRIAL PRODUCTION VOLUME INDEX

Period	United States	Japan	Germany	France	Italy	United Kingdom	Canada	OECD Major 7(a)	India	Russia	Australia
ANNUAL (2000 = 100.0)											
2004–05	101.6	101.0	103.8	101.8	95.8	96.3	100.5	100.9	130.0	124.0	<b>104.1</b>
2005–06	105.1	103.6	108.8	102.4	97.1	94.8	101.8	103.6	140.7	129.6	<b>103.4</b>
2006–07	108.5	107.7	115.7	103.0	98.9	95.3	100.2	106.7	156.7	137.9	<b>106.8</b>
SEASONALLY ADJUSTED (2000 = 100.0)											
2005–2006											
September	103.2	100.9	106.5	101.9	96.7	94.9	101.8	101.9	134.4	126.6	<b>104.7</b>
December	104.4	103.8	108.2	102.0	96.1	94.3	102.5	103.1	138.7	130.1	<b>104.3</b>
March	105.7	104.1	109.3	102.5	97.7	95.2	102.0	104.0	142.1	128.9	<b>101.9</b>
June	107.4	105.4	111.4	103.4	98.0	95.1	100.8	105.2	147.6	132.8	<b>102.8</b>
2006–2007											
September	108.4	106.6	113.5	102.6	98.4	95.3	100.4	106.1	150.4	133.5	<b>105.1</b>
December	108.0	109.0	114.8	102.6	99.7	95.2	99.5	106.6	154.3	136.2	<b>107.7</b>
March	108.3	107.4	116.8	103.5	99.0	95.1	100.3	106.7	159.9	139.9	<b>107.1</b>
June	109.2	107.9	117.8	103.6	98.6	95.8	100.7	107.3	162.4	142.3	<b>107.4</b>
2007–2008											
September	110.4	110.0	120.3	104.7	99.2	95.7	nya	108.6	162.8	139.2	nya

nya not yet available

Source: Organisation for Economic Co-operation and Development, OECD.

(a) The OECD Major 7 consists of Canada, France, Germany, Italy, Japan, the United Kingdom and the United States of America.

**10.7** CONSUMER PRICE INDEX, All items

Period	United States	Japan	Germany	France	Italy	United Kingdom	Canada	OECD Major 7(a)	Indonesia	Australia	New Zealand
ANNUAL (2000 = 100.0)											
2004–05	111.3	98.1	107.1	108.9	111.5	106.3	110.8	108.5	146.6	<b>114.4</b>	111.2
2005–06	115.5	97.8	109.3	110.9	113.9	108.6	113.5	111.4	168.1	<b>118.1</b>	115.0
2006–07	118.5	98.0	111.1	112.4	116.0	111.4	115.5	113.7	181.8	<b>121.6</b>	118.1
PERCENTAGE CHANGE FROM PREVIOUS YEAR											
2004–05	3.0	0.1	1.8	1.9	2.0	1.6	2.1	2.2	7.1	<b>2.4</b>	2.7
2005–06	3.8	-0.3	2.1	1.8	2.1	2.2	2.4	2.7	14.7	<b>3.2</b>	3.5
2006–07	2.6	0.2	1.6	1.3	1.8	2.6	1.8	2.0	8.2	<b>2.9</b>	2.7
ORIGINAL (2000 = 100.0)											
2005–2006											
September	114.3	97.8	108.8	110.3	113.2	107.9	112.9	110.6	154.1	<b>116.7</b>	113.7
December	114.9	97.8	109.1	110.5	113.5	108.3	113.0	111.0	170.0	<b>117.3</b>	114.5
March	115.5	97.7	109.4	110.9	114.1	108.4	113.5	111.4	173.7	<b>118.3</b>	115.2
June	117.5	98.1	110.1	112.0	115.0	109.8	114.8	112.8	174.9	<b>120.2</b>	116.9
2006–2007											
September	118.1	98.4	110.5	112.1	115.6	110.5	114.8	113.3	177.0	<b>121.3</b>	117.7
December	117.1	98.1	110.5	112.0	115.6	111.3	114.5	112.8	180.3	<b>121.1</b>	117.5
March	118.3	97.6	111.3	112.1	116.1	111.5	115.6	113.5	184.8	<b>121.2</b>	118.1
June	120.6	98.0	112.2	113.3	116.8	112.6	117.3	115.1	185.4	<b>122.7</b>	119.2
2007–2008											
September	120.9	98.2	112.8	113.6	117.5	112.5	117.3	115.4	188.5	<b>123.5</b>	119.8
PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR											
2005–2006											
June	4.0	0.2	2.0	1.9	2.2	2.2	2.6	2.9	15.5	<b>4.0</b>	4.0
2006–2007											
September	3.3	0.6	1.6	1.7	2.2	2.4	1.7	2.4	14.9	<b>3.9</b>	3.5
December	1.9	0.3	1.3	1.3	1.8	2.7	1.4	1.6	6.1	<b>3.3</b>	2.6
March	2.4	-0.1	1.7	1.2	1.7	2.9	1.8	1.9	6.4	<b>2.4</b>	2.5
June	2.6	-0.1	1.9	1.2	1.6	2.6	2.2	2.0	6.0	<b>2.1</b>	2.0
2007–2008											
September	2.4	-0.1	2.1	1.3	1.6	1.8	2.1	1.9	6.5	<b>1.9</b>	1.8

(a) The OECD Major 7 consists of Canada, France, Germany, Italy, Japan, the United Kingdom and the United States of America.

Source: Organisation for Economic Co-operation and Development, OECD.

## 10.8 CONSUMER PRICE INDEX, Excluding shelter

Period	Australia	New Zealand	Hong Kong	Indonesia	Japan	Republic of Korea	Singapore	Taiwan	Canada	United States	Germany	United Kingdom
ANNUAL (1989-90 = 100.0)												
2004-05	<b>150.3</b>	132.9	161.2	560.2	106.2	204.9	125.6	134.7	139.3	146.2	131.1	149.7
2005-06	<b>155.2</b>	136.8	162.6	646.6	106.1	210.4	126.9	138.2	142.2	152.6	133.1	152.8
2006-07	<b>159.8</b>	139.6	164.7	697.0	106.4	215.4	127.8	138.4	143.8	155.6	135.0	157.6

PERCENTAGE CHANGE FROM PREVIOUS YEAR												
2004-05	<b>2.1</b>	1.8	1.7	6.8	0.1	3.8	1.1	2.8	1.7	3.1	1.7	1.2
2005-06	<b>3.2</b>	2.9	0.8	15.4	-0.1	2.7	1.1	2.6	2.1	4.4	1.5	2.0
2006-07	<b>3.0</b>	2.0	1.3	7.8	0.3	2.4	0.7	0.1	1.1	1.9	1.5	3.2

ORIGINAL (1989-90 = 100.0)												
2005-2006												
September	<b>153.2</b>	135.3	162.1	589.5	105.8	208.7	126.3	139.8	141.9	150.9	132.8	151.4
December	<b>153.7</b>	136.1	162.6	655.1	106.1	208.8	127.1	138.5	141.5	152.0	132.9	152.3
March	<b>155.4</b>	136.7	162.2	668.6	105.9	211.4	127.2	136.0	141.9	152.4	132.8	152.5
June	<b>158.4</b>	138.9	163.4	673.3	106.5	212.5	127.1	138.6	143.6	155.2	133.7	154.9
2006-2007												
September	<b>159.7</b>	139.5	164.0	681.5	106.8	214.3	127.3	138.5	143.3	155.7	134.2	156.0
December	<b>159.2</b>	138.8	164.3	698.8	106.5	213.6	127.9	137.7	142.2	153.4	134.2	157.1
March	<b>159.0</b>	139.3	164.8	710.7	105.8	215.7	127.7	137.2	143.7	154.8	135.1	157.7
June	<b>161.2</b>	r140.6	165.7	nya	106.4	218.1	128.4	140.3	145.9	158.5	136.5	159.6
2007-2008												
September	<b>161.5</b>	140.8	167.4	nya	nya	219.5	nya	143.6	145.4	158.5	137.3	nya

PERCENTAGE CHANGE FROM PREVIOUS QUARTER												
2005-2006												
June	<b>1.9</b>	1.6	0.7	0.7	0.6	0.5	-0.1	1.9	1.2	1.8	0.7	1.6
2006-2007												
September	<b>0.8</b>	0.4	0.4	1.2	0.3	0.8	0.2	-0.1	-0.2	0.3	0.4	0.7
December	<b>-0.3</b>	-0.5	0.2	2.4	-0.3	-0.3	0.5	-0.6	-0.8	-1.5	0.0	0.7
March	<b>-0.1</b>	0.4	0.3	1.9	-0.7	1.0	-0.2	-0.4	1.1	0.9	0.7	0.4
June	<b>1.4</b>	r0.9	0.5	nya	0.6	1.1	0.5	2.3	1.5	2.4	1.0	1.2
2007-2008												
September	<b>0.2</b>	0.2	1.0	nya	nya	0.6	nya	2.4	-0.3	0.0	0.6	nya

PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR												
2005-2006												
June	<b>4.4</b>	3.7	0.9	16.7	0.4	2.5	1.2	1.8	2.1	4.4	1.4	2.5
2006-2007												
September	<b>4.2</b>	3.1	1.2	15.6	1.0	2.7	0.8	-0.9	1.0	3.2	1.1	3.0
December	<b>3.6</b>	1.9	1.0	6.5	0.4	2.3	0.6	-0.6	0.5	0.9	1.0	3.2
March	<b>2.3</b>	1.9	1.6	6.3	-0.1	2.0	0.4	0.9	1.3	1.6	1.7	3.4
June	<b>1.8</b>	r1.2	1.4	nya	-0.1	2.6	1.0	1.2	1.6	2.1	2.1	3.0
2007-2008												
September	<b>1.1</b>	1.0	1.0	nya	nya	2.4	nya	3.7	1.5	1.8	2.3	nya

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r revised

Source: Consumer Price Index, Australia, cat. no. 6401.0



**10.9**

## PRODUCER PRICE INDEX(a)

Period	United States	Japan	Germany	France	Italy	United Kingdom	Canada	OECD Major 7(b)	Indonesia	Australia	New Zealand
ANNUAL (2000 = 100.0)											
2004-05	109.8	96.7	105.5	103.7	108.7	105.2	103.7	106.1	138.9	<b>111.3</b>	107.8
2005-06	115.9	99.3	108.2	105.2	113.8	108.2	105.4	110.4	163.9	<b>119.3</b>	112.0
2006-07	119.2	101.9	111.1	108.3	119.0	110.7	108.7	113.6	183.1	<b>125.0</b>	116.0
PERCENTAGE CHANGE FROM PREVIOUS YEAR											
2004-05	5.3	1.9	3.0	2.2	4.1	2.9	3.2	4.0	13.1	<b>6.8</b>	3.5
2005-06	5.5	2.6	2.5	1.5	4.6	2.8	1.6	4.0	18.0	<b>7.2</b>	3.9
2006-07	2.8	2.6	2.7	2.9	4.6	2.3	3.2	2.9	11.7	<b>4.8</b>	3.6
ORIGINAL (2000 = 100.0)											
2005-2006											
September	114.1	98.2	107.1	104.1	111.3	107.4	104.5	109.0	152.5	<b>116.1</b>	110.8
December	115.4	98.9	107.8	104.7	112.5	107.7	104.7	109.9	164.4	<b>117.0</b>	110.2
March	115.5	99.4	108.2	105.6	114.4	108.1	105.2	110.3	166.7	<b>119.3</b>	111.3
June	118.7	100.6	109.7	106.4	116.9	109.5	107.1	112.6	172.0	<b>125.0</b>	115.7
2006-2007											
September	118.9	101.7	110.4	107.5	118.4	110.1	107.9	113.2	177.6	<b>125.3</b>	116.4
December	117.2	101.6	110.5	107.9	118.3	109.7	107.2	112.3	178.3	<b>124.1</b>	115.1
March	118.4	101.3	111.0	108.6	118.9	110.7	109.6	113.2	183.5	<b>123.8</b>	115.8
June	122.3	103.0	112.4	109.2	120.4	112.2	110.4	115.7	193.1	<b>126.8</b>	116.6
2007-2008											
September	122.8	103.7	113.0	109.7	121.4	112.9	107.7	116.2	199.9	<b>126.3</b>	119.3
PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR											
2005-2006											
June	5.9	3.1	3.0	2.0	6.1	3.0	2.4	4.5	16.8	<b>9.9</b>	5.7
2006-2007											
September	4.2	3.6	3.1	3.3	6.4	2.5	3.2	3.9	16.5	<b>7.9</b>	5.1
December	1.5	2.7	2.5	3.1	5.1	1.9	2.3	2.2	8.5	<b>6.1</b>	4.5
March	2.5	1.9	2.5	2.8	3.9	2.4	4.2	2.6	10.1	<b>3.8</b>	4.0
June	3.1	2.4	2.5	2.6	3.0	2.4	3.1	2.8	12.3	<b>1.5</b>	0.8
2007-2008											
September	3.3	1.9	2.4	2.0	2.5	2.5	-0.2	2.7	12.6	<b>0.8</b>	2.5

(a) All series represent producer prices in manufacturing goods except France (intermediate goods).

(b) The OECD Major 7 consists of Canada, France, Germany, Italy, Japan, the United Kingdom and the United States of America.

Source: Organisation for Economic Co-operation and Development, OECD.

**10.10****WAGES INDEX(a)**

Period	United States(b)	Japan(c)	Germany(d)	France(e)	Italy(f)	United Kingdom	Canada(g)	OECD Major 7(h)	Australia
ANNUAL (2000 = 100.0)									
2004–05	114.3	103.0	108.5	115.6	112.0	117.7	112.2	111.6	<b>126.9</b>
2005–06	116.5	103.9	109.3	119.0	115.2	123.4	113.1	113.7	<b>131.5</b>
2006–07	118.7	104.5	nya	122.3	119.0	128.7	115.2	115.8	<b>135.9</b>
QUARTERLY (2000 = 100.0)									
2005–2006									
September	116.0	102.7	108.9	117.8	113.8	120.8	113.0	112.8	<b>129.6</b>
December	116.5	104.5	109.4	118.6	114.5	122.5	113.4	113.7	<b>130.5</b>
March	116.6	103.4	109.3	119.4	115.6	124.6	113.2	113.7	<b>132.4</b>
June	117.1	104.9	109.7	120.2	117.1	125.9	113.0	114.5	<b>133.4</b>
2006–2007									
September	117.4	103.7	110.4	121.0	117.5	127.1	113.7	114.7	<b>135.1</b>
December	118.1	106.0	110.4	121.9	118.8	128.2	114.3	115.7	<b>136.4</b>
March	119.0	103.0	nya	122.8	119.5	129.0	115.3	115.7	<b>136.4</b>
June	120.2	105.4	nya	123.6	120.1	130.7	117.7	117.1	<b>135.9</b>
2007–2008									
September	120.9	102.5	nya	nya	120.5	131.0	118.0	117.1	<b>138.6</b>

nya not yet available

(a) Data for Germany represents hourly wages rates in manufacturing industry, except for Japan (monthly earnings), France (all industries), Italy (all industries), the United Kingdom (weekly earnings), Australia (all industries) and New Zealand (weekly earnings in all industries).

(b) Pay period including 12th of the month.

(c) Earnings of regular workers in establishments employing at least 30 workers.

(d) Enterprises with 10 or more employees.

(e) Data refer to beginning of period.

(f) Data refer to end of month.

(g) Data refer to pay period of the month.

(h) The OECD Major 7 consists of Canada, France, Germany, Italy, Japan, the United Kingdom and the United States of America.

Source: Organisation for Economic Co-operation and Development, OECD

**10.11**

## EMPLOYMENT INDEX(a)

Period	United States	Japan	Germany (b)	France	Italy	United Kingdom(c)	Canada	OECD Major 7(d)	Australia	New Zealand
ANNUAL (2000 = 100.0)										
2004–05	102.6	98.3	nya	103.2	106.8	nya	108.7	101.9	<b>109.3</b>	113.3
2005–06	104.6	98.8	nya	103.9	107.9	nya	110.6	103.0	<b>112.0</b>	116.2
2006–07	106.3	99.4	nya	nya	109.5	nya	112.9	nya	<b>115.0</b>	118.0
QUARTERLY (2000 = 100.0)										
2005–2006										
September	104.5	99.6	nya	103.5	106.7	nya	111.3	103.1	<b>111.5</b>	114.9
December	104.5	98.6	nya	103.8	107.4	nya	110.3	103.0	<b>112.1</b>	116.4
March	103.8	97.5	nya	104.0	107.8	nya	108.6	102.3	<b>111.4</b>	116.6
June	105.4	99.6	nya	104.4	109.9	nya	112.3	103.7	<b>112.9</b>	117.0
2006–2007										
September	106.2	99.7	nya	104.6	109.0	nya	113.4	104.2	<b>114.0</b>	116.7
December	106.7	99.3	nya	104.9	110.3	nya	112.4	104.5	<b>115.0</b>	118.1
March	105.7	97.9	nya	nya	108.2	nya	111.3	nya	<b>114.7</b>	118.6
June	106.7	100.5	nya	nya	110.5	nya	114.5	nya	<b>116.2</b>	118.8
2007–2008										
September	107.2	99.9	nya	nya	nya	nya	115.9	nya	<b>116.9</b>	118.5

nya not yet available

(a) All series are total employment except the United States, France, Canada and Australia which are civilian employment.

(b) This series is currently being revised due to the new continuous European Union Labour Force Survey for Germany.

(c) This series is in process of being revised from the third quarter 2002 to take account of the recent Census 2001.

(d) The major seven countries comprise: Canada, France, Germany, Italy, Japan, the United Kingdom and the United States of America.

Source: Organisation for Economic Co-operation and Development, OECD

**10.12**

## UNEMPLOYMENT RATE (a)

Period	United States	Japan	Germany(b)	France	Italy	United Kingdom	Canada	OECD Major 7(c)	Australia	New Zealand
ANNUAL AVERAGE (PER CENT)										
2004–05	5.3	4.6	10.3	9.2	7.9	4.6	7.0	6.3	<b>5.2</b>	3.7
2005–06	4.8	4.3	10.4	9.4	7.3	5.1	6.5	6.0	<b>5.0</b>	nya
2006–07	4.5	4.0	9.0	8.8	6.3	5.4	6.2	5.5	<b>4.5</b>	nya
MONTHLY (PER CENT)										
2006–2007										
August	4.7	4.2	9.6	9.1	6.6	5.5	6.4	5.8	<b>4.7</b>	na
September	4.6	4.2	9.6	9.1	6.6	5.5	6.4	5.7	<b>4.7</b>	3.8
October	4.4	4.1	9.4	8.9	6.5	5.3	6.1	5.6	<b>4.5</b>	na
November	4.5	4.0	9.2	8.9	6.5	5.4	6.3	5.6	<b>4.6</b>	na
December	4.5	4.1	9.0	8.8	6.5	5.4	6.1	5.6	<b>4.6</b>	3.7
January	4.6	4.0	8.8	8.7	6.2	5.5	6.2	5.6	<b>4.5</b>	na
February	4.5	4.0	8.7	8.7	6.2	5.5	6.1	5.5	<b>4.6</b>	na
March	4.4	4.0	8.6	8.6	6.2	5.4	6.1	5.4	<b>4.5</b>	3.7
April	4.5	3.8	8.5	8.5	5.9	5.3	6.1	5.4	<b>4.4</b>	na
May	4.5	3.8	8.5	8.5	5.9	5.3	6.1	5.2	<b>4.3</b>	na
June	4.5	3.7	8.4	8.4	5.9	5.2	6.1	5.2	<b>4.3</b>	3.6
2007–2008										
July	4.7	3.6	8.4	8.3	nya	5.2	6.0	5.4	<b>4.3</b>	na
August	4.6	3.8	8.3	8.3	nya	5.2	6.0	5.4	<b>4.3</b>	na
September	4.7	4.1	8.2	8.2	nya	nya	5.9	5.4	<b>4.2</b>	3.5
October	4.7	4.0	8.1	8.1	nya	nya	5.8	5.4	<b>4.3</b>	na

na not available

nya not yet available

(a) All series are OECD standardised unemployment rate.

(b) This series has been revised due to incorporation of the results of the new continuous European Union Labour Force Survey for Germany.

(c) The OECD Major 7 consists of Canada, France, Germany, Italy, Japan, the United Kingdom and the United States of America.

Source: Organisation for Economic Co-operation and Development, OECD

**10.13****M1 PLUS QUASI-MONEY INDEX**

Period	United States	Japan	European Union(a)	United Kingdom	Canada	China	India	Indonesia	Russia	<b>Australia</b>	New Zealand
ANNUAL (2000 = 100.0)											
2004-05	123.7	159.2	143.6	148.5	145.1	194.2	178.4	182.0	407.6	<b>129.4</b>	151.1
2005-06	124.8	167.0	163.9	162.1	155.0	217.2	215.6	206.9	556.1	<b>140.1</b>	150.3
2006-07	124.2	168.0	175.9	174.6	170.4	256.5	253.0	251.1	819.3	<b>157.2</b>	155.0
PERCENTAGE CHANGE FROM PREVIOUS YEAR											
2004-05	4.0	4.3	9.5	9.3	8.0	13.5	16.5	12.4	29.3	<b>5.6</b>	1.9
2005-06	0.9	4.9	14.2	9.1	6.8	11.8	20.8	13.7	36.4	<b>8.2</b>	-0.6
2006-07	-0.6	0.6	7.3	7.7	10.0	18.1	17.3	21.4	47.3	<b>12.3</b>	3.2
SEASONALLY ADJUSTED (2000 = 100.0)											
2005-2006											
September	124.6	164.0	158.6	157.0	149.7	206.7	199.8	198.3	488.8	<b>135.8</b>	151.6
December	124.6	167.1	162.2	160.2	153.4	213.8	209.7	201.3	534.2	<b>137.6</b>	149.4
March	125.0	168.3	165.9	163.8	156.4	220.5	221.5	206.9	576.0	<b>141.1</b>	148.2
June	125.2	168.6	169.1	167.3	160.5	227.9	231.7	221.1	626.4	<b>145.8</b>	151.8
2006-2007											
September	124.1	168.2	171.3	169.7	164.2	239.0	238.7	233.0	699.9	<b>149.4</b>	154.8
December	124.0	167.3	174.0	173.0	169.3	250.4	249.8	246.8	767.0	<b>154.4</b>	154.1
March	123.9	168.2	177.7	176.2	172.1	262.4	261.0	257.0	841.6	<b>159.8</b>	154.6
June	124.6	168.2	180.5	179.4	176.2	274.6	262.8	267.9	970.8	<b>165.5</b>	156.5
2007-2008											
September	124.1	167.6	183.3	182.4	181.2	290.9	275.3	289.4	1 031.2	<b>172.3</b>	151.3
PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR											
2005-2006											
June	1.0	4.4	13.1	9.2	7.6	12.5	23.5	15.9	38.8	<b>9.6</b>	1.1
2006-2007											
September	-0.4	2.6	8.0	8.1	9.7	15.6	19.5	17.5	43.2	<b>10.0</b>	2.1
December	-0.5	0.1	7.3	8.0	10.4	17.1	19.1	22.6	43.6	<b>12.2</b>	3.1
March	-0.9	-0.1	7.1	7.6	10.0	19.0	17.8	24.2	46.1	<b>13.3</b>	4.3
June	-0.5	-0.2	6.7	7.2	9.8	20.5	13.4	21.2	55.0	<b>13.5</b>	3.1
2007-2008											
September	0.0	-0.4	7.0	7.5	10.4	21.7	15.3	24.2	47.3	<b>15.3</b>	-2.3

(a) The European Union Countries used in this series are Austria, Belgium, Denmark, Finland, France, Germany, Greece, Ireland, Italy, Luxembourg, the Netherlands, Portugal, Spain, Sweden and the United Kingdom.

Source: Organisation for Economic Co-operation and Development, OECD.

## EXPLANATORY NOTES .....

### INTRODUCTION

**1** Explanatory Notes in the form found in other ABS publications are not included in *Australian Economic Indicators*. Readers are directed to the Explanatory Notes contained in related ABS publications.

**2** *Australian Economic Indicators* presents a statistical summary of the Australian economy, together with international comparisons of selected economic indicators. It also includes commentaries, articles and technical notes. *Australian Economic Indicators* has been developed primarily as a reference document, providing a broad basis for economic analysis and research.

**3** The tables contain mainly ABS data, although data from other sources are included. For ABS sourced data, the publication name and catalogue number are included in the footnotes of the tables. If the data are from other sources, the source organisation's name is included in the footnotes.

### MOST RECENT DATA

**4** The statistics shown are the latest available as at 20 December 2007.

### RELATED PUBLICATIONS

**5** A list of related publications is included in each chapter under the table of contents. These include publications which are the source of the data in the tables and other related publications.

**6** Other useful sources of detailed information are the 'Concepts, Sources and Methods' and classification publications. These are released irregularly, each relating to a specific publication, collection or standard classification. The publications most relevant to *Australian Economic Indicators* include:

- *Australian and New Zealand Standard Industrial Classification (ANZSIC)*, cat. no. 1292.0
- *Classification Manual for Government Financial Statistics, Australia*, cat. no. 5514.0
- *Australian National Accounts: Concepts, Sources and Methods*, cat. no. 5216.0
- *Balance of Payments and International Investment Position, Australia: Concepts, Sources and Methods*, cat. no. 5331.0
- *Labour Statistics: Concepts, Sources and Methods*, cat. no. 6102.0.55.001
- *Labour Price Index: Concepts, Sources and Methods*, cat. no. 6351.0.55.001
- *Australian Consumer Price Index: Concepts, Sources and Methods*, cat. no. 6461.0.

### SEASONALLY ADJUSTED AND TREND ESTIMATES

**7** Series in this publication include original, seasonally adjusted and trend series. Special care should always be taken in interpreting data for the most recent months and quarters. Some of the original and all of the seasonally adjusted and trend series are subject to revision.

**8** It is not uncommon for movements in original time series data and those provided from seasonally adjusted and trend series to differ significantly. Movements in a time series of original data may reflect several factors, including:

- longer-term changes in the item being measured (i.e. trend movements)
- short-term irregular changes
- regular seasonal influences
- normal 'trading', 'working' or 'pay' day patterns
- systematic holiday effects.

SEASONALLY ADJUSTED AND  
TREND ESTIMATES *continued*

**9** Seasonal adjustment and trend estimates help the user to identify the effect of these influences on the time series. Seasonal adjustment removes the effect of the last three listed influences from the data, leaving only the trend and short-term irregular movements. Trend estimates are then obtained by removing the effects of the short-term irregularities, which in many series can be a major contributor to movements in the original data. By comparing the historical trend series with the seasonally adjusted series, the user can identify the short-term irregularities which have influenced the original series.

**10** Trend estimates produced by the ABS are based on Henderson Moving Averages, and are therefore subject to revision especially for the latest few months or quarters.

**11** The general methods used in the ABS for making seasonal adjustments are described in Information paper: *An Introductory Course on Time Series Analysis - Electronic Delivery* (cat. no. 1346.0.55.001). The method used to estimate trends is described in Information Paper: *A Guide to Interpreting Time Series - Monitoring Trends* (cat. no. 1349.0).

**12** The ABS uses concurrent seasonal adjustment to derive the combined adjustment factors. This means that data from the current month are used in estimating seasonal and trading day factors for the current and previous months. Concurrent adjustment can result in revisions each month to estimates for earlier periods. However, in most instances, the only noticeable revisions will be to the combined adjustment factors for the current month, the previous month and the same month a year ago. As a result of the concurrent seasonal adjustment the trend estimates are also concurrently estimated. Further information on concurrent seasonal adjustment can be found in Information Paper: *Introduction of Concurrent Seasonal Adjustment into the Retail Trade Series, 1999* (cat. no. 8514.0).

## CHAIN VOLUME MEASURES

**13** The chain volume measures appearing in this publication are annually-reweighted chain Laspeyres indexes referenced to the current price values in a chosen reference year (i.e. the year when the quarterly chain volume measures sum to the current price annual values). Chain Laspeyres volume measures are compiled by linking together (compounding) movements in volumes, calculated using the average prices of the previous financial year, and applying the compounded movements to the current price estimates of the reference year. Quarterly chain volume estimates are benchmarked to annual chain volume estimates, so that the quarterly estimates for a financial year sum to the corresponding annual estimate.

**14** Chain volume measures are not generally additive. In other words, in general, component chain volume measures do not sum to a total in the way original current price components do. In order to minimise the impact of this property, the ABS uses the latest base year as the reference year (i.e. the year prior to the latest complete financial year). By adopting this approach, non-additivity does not exist for the quarters following the reference year (currently 2004-05) and is relatively small for the quarters in the reference year and the quarters immediately preceding it. A new base year and the reference year for volume measures is typically updated annually in the June quarter Australian National Accounts (*Australian Economic Indicators*, October issue). From 2007 onwards the reference year will be updated in the September quarter Australian National Accounts (*Australian Economic Indicators*, January issue) each year. In the September quarter 2007 Australian National Accounts issue, the new reference year will be 2005-06 for volume estimates. This will have two effects, first, a new base year, 2005-06, will be introduced which will result in revisions to growth rates in subsequent periods. Second, the volume estimates will be re-referenced to 2005-06 thus preserving additivity in the quarters after the reference year. Re-referencing changes levels but not growth rates, although some revision to recent growth rates can be expected because of

## CHAIN VOLUME MEASURES

*continued*

the introduction of a more recent base year (and revisions to the current price estimates underlying the chain volume measures).

## OTHER USAGES

**15** Columns in bold in the tables indicate a total. Columns usually sum from the left, with the total appearing on the right. A major exception is the balance of payments and international investment position data in Chapter 2. These data sum from the right with the total appearing on the left – in keeping with the international standard for these statistics. Some tables include subtotal columns and columns which need to be subtracted to obtain the total. Where this is not clear a footnote explains the relationship between the columns.

**16** Columns in italics indicate that seasonally adjusted or trend estimates are not available for that column, and original data are provided instead.

**17** Yearly periods shown as, e.g. 2005–06, refer to the fiscal year ended 30 June 2006.

**18** Where figures have been rounded, discrepancies may occur between sums of the component items and totals. Percentage changes may not be exactly comparable to tabulated source series due to rounding of the source series, the percentage change series or both.

## METRIC PREFIXES

**19** Deca (da) = ten  
Hecto (h) = hundred  
Kilo (k) = thousand  
Mega (M) = million  
Giga (G) = thousand million  
Tera (T) = million million



## ABBREVIATIONS .....

'000	thousand
\$m	million dollars
ABARE	Australian Bureau of Agricultural and Resource Economics
ABS	Australian Bureau of Statistics
ADP	automatic data processing
AHECC	Australian Harmonised Export Commodity Classification
ANZSIC	Australian and New Zealand Standard Industrial Classification
ASEAN	Association of South-East Asian Nations
ASX	Australian Stock Exchange
b	billion (one thousand million)
c.i.f.	cost, insurance and freight
cat. no.	Catalogue number
CNW	change in net worth
CPI	consumer price index
excl.	excluding
EU	European Union
f.o.b.	free on board
GDP	gross domestic product
GFCF	gross fixed capital formation
GFS	Government Finance Statistics
kWh	kilowatt hour
LPG	liquefied petroleum gas
Mm <sup>3</sup>	million cubic metres
Mt	megatonne
n.e.c.	not elsewhere classified
n.e.s.	not elsewhere specified
NBFI	non-bank financial intermediary
NLB	net lending/borrowing
NOB	net operating balance
NW	net worth
OECD	Organisation for Economic Co-operation and Development
PFC	public financial corporations
PGFCF	private gross fixed capital formation
PNFC	public non-financial corporations
RBA	Reserve Bank of Australia
S&P/ASX 200	Standard and Poor's Australian Stock Exchange top 200
SITC	Standard International Trade Classification
SUV	sport utility vehicle
TFI	total factor income
USA	United States of America

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